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November 6, 2026

Non-consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: ALPHA SYSTEMS INC.
Listing: Tokyo Stock Exchange
Securities code: 4719
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	20,544	5.0	2,511	5.7	2,618	6.7	1,776	5.4
September 30, 2025	19,570	7.9	2,375	12.5	2,454	13.0	1,686	14.3

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	126.57	-
September 30, 2025	120.10	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	53,149	46,085	86.7
March 31, 2026	53,238	45,334	85.2

Reference: Equity
As of September 30, 2026: ¥46,085 million
As of March 31, 2026: ¥45,334 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	60.00	-	75.00	135.00
Fiscal year ending March 31, 2027	-	70.00			
Fiscal year ending March 31, 2027 (Forecast)			-	70.00	140.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	42,500	4.4	5,100	3.1	5,300	3.7	3,650	(2.7)	260.00

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements:None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	14,052,400 shares
As of March 31, 2026	14,052,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	13,868 shares
As of March 31, 2026	13,756 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	14,038,599 shares
Six months ended September 30, 2025	14,038,691 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Earnings Forecasts."

(Method of accessing the contents of the financial results briefing)

The Company plans to hold a briefing for analysts and institutional investors on Friday, November 13, 2026. The video of this briefing will be posted on the Company’s website promptly after the meeting.

Semi-annual balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	22,774,245	22,891,652
Accounts receivable - trade, and contract assets	9,847,427	8,883,396
Securities	100,000	500,000
Work in process	772	-
Other	496,923	680,081
Allowance for doubtful accounts	(2,000)	-
Total current assets	33,217,368	32,955,130
Non-current assets		
Property, plant and equipment		
Buildings, net	4,414,219	4,482,404
Land	5,173,538	5,173,538
Other, net	156,293	270,233
Total property, plant and equipment	9,744,051	9,926,176
Intangible assets	12,578	12,511
Investments and other assets		
Investment securities	5,302,316	5,387,640
Other	4,963,185	4,869,528
Allowance for doubtful accounts	(1,000)	(1,000)
Total investments and other assets	10,264,502	10,256,169
Total non-current assets	20,021,132	20,194,857
Total assets	53,238,500	53,149,987
Liabilities		
Current liabilities		
Accounts payable - trade	1,119,287	699,519
Income taxes payable	692,386	832,060
Provision for bonuses	1,783,186	1,930,850
Provision for bonuses for directors (and other officers)	-	30,000
Other	3,873,665	3,502,196
Total current liabilities	7,468,526	6,994,625
Non-current liabilities		
Provision for retirement benefits	210,330	-
Other	224,860	70,047
Total non-current liabilities	435,190	70,047
Total liabilities	7,903,717	7,064,673
Net assets		
Shareholders' equity		
Share capital	8,500,550	8,500,550
Capital surplus	8,647,050	8,647,050
Retained earnings	28,130,317	28,854,322
Treasury shares	(40,995)	(41,366)
Total shareholders' equity	45,236,922	45,960,555
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	97,861	124,759
Total valuation and translation adjustments	97,861	124,759
Total net assets	45,334,783	46,085,314
Total liabilities and net assets	53,238,500	53,149,987

Semi-annual statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	19,570,022	20,544,079
Cost of sales	14,887,967	15,604,005
Gross profit	4,682,054	4,940,073
Selling, general and administrative expenses	2,306,451	2,428,292
Operating profit	2,375,602	2,511,781
Non-operating income		
Interest income	61,000	87,581
Dividend income	702	1,750
Rental income	18,160	18,160
Other	6,110	8,590
Total non-operating income	85,974	116,083
Non-operating expenses		
Rental costs	7,567	9,820
Total non-operating expenses	7,567	9,820
Ordinary profit	2,454,010	2,618,044
Extraordinary income		
Gain on sale of non-current assets	1,269	4,248
Total extraordinary income	1,269	4,248
Extraordinary losses		
Loss on retirement of non-current assets	18,390	5,380
Total extraordinary losses	18,390	5,380
Profit before income taxes	2,436,888	2,616,911
Income taxes - current	746,144	680,463
Income taxes - deferred	4,649	159,545
Total income taxes	750,794	840,008
Profit	1,686,094	1,776,903

Semi-annual statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,436,888	2,616,911
Depreciation	136,507	156,347
Increase (decrease) in allowance for doubtful accounts	-	(2,000)
Increase (decrease) in provision for bonuses	324,121	147,664
Increase (decrease) in provision for retirement benefits	(229,818)	(210,330)
Decrease (increase) in prepaid pension costs	-	(80,324)
Interest and dividend income	(61,703)	(89,710)
Decrease (increase) in accounts receivable - trade, and contract assets	882,167	964,031
Decrease (increase) in inventories	7,763	1,087
Increase (decrease) in trade payables	(453,852)	(419,768)
Other, net	(673,396)	(714,353)
Subtotal	2,368,676	2,369,554
Interest and dividends received	62,068	90,211
Income taxes paid	(710,019)	(546,002)
Net cash provided by (used in) operating activities	1,720,725	1,913,763
Cash flows from investing activities		
Payments into time deposits	(2,500,000)	(5,000,000)
Proceeds from withdrawal of time deposits	2,500,000	3,000,000
Purchase of property, plant and equipment	(786,207)	(286,466)
Purchase of intangible assets	-	(3,305)
Purchase of short-term and long-term investment securities	(516,035)	(450,200)
Payments of guarantee deposits	-	(1,784)
Proceeds from refund of guarantee deposits	10	26
Other, net	415	(1,989)
Net cash provided by (used in) investing activities	(1,301,817)	(2,743,719)
Cash flows from financing activities		
Purchase of treasury shares	(122)	(371)
Dividends paid	(1,052,201)	(1,052,266)
Net cash provided by (used in) financing activities	(1,052,323)	(1,052,637)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(633,414)	(1,882,593)
Cash and cash equivalents at beginning of period	21,995,685	20,074,245
Cash and cash equivalents at end of period	21,362,270	18,191,652

(Notes on segment information, etc.)

I. Previous interim period (from April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments	Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Income Statement (Note)3
	Software development related business				
Sales					
Revenues from external customers	19,283,988	286,034	19,570,022	-	19,570,022
Transactions with other segments	(20)	20	-	-	-
Total	19,283,967	286,054	19,570,022	-	19,570,022
Segment Profit	2,314,330	69,978	2,384,308	(8,705)	2,375,602

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes product sales businesses.

2. The adjusted amount of segment profit of (8,705) thousand yen is personnel expenses that have not been allocated to each reporting segment.

3. Segment profit is adjusted to operating income in the interim income statement.

II. The Interim Accounting Period (April 1, 2026 to September 30, 2026)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments	Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Income Statement (Note)3
	Software development related business				
Sales					
Revenues from external customers	20,180,929	363,149	20,544,079	-	20,544,079
Transactions with other segments	(20)	20	-	-	-
Total	20,180,909	363,170	20,544,079	-	20,544,079
Segment Profit	2,464,209	59,424	2,523,634	(11,852)	2,511,781

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes product sales businesses.

2. The adjusted amount of segment profit of (11,852) thousand yen is personnel expenses that have not been allocated to each reporting segment.

3. Segment profit is adjusted to operating income in the interim income statement.