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November 5, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: F-TECH INC.
Listing: Tokyo Stock Exchange
Securities code: 7212
URL: https://www.ftech.co.jp/
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	155,513	9.4	4,354	52.8	3,701	102.9	2,272	659.0
September 30, 2025	142,094	(2.5)	2,848	-	1,824	-	299	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 3,233 million [-%]
For the six months ended September 30, 2025: ¥ (1,523) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	122.42	-
September 30, 2025	16.12	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	183,095	74,421	33.3
March 31, 2026	182,636	71,687	31.8

Reference: Equity
As of September 30, 2026: ¥ 60,997 million
As of March 31, 2026: ¥ 58,127 million

2. dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	10.00	-	14.00	24.00
Fiscal year ending March 31, 2027	-	10.00			
Fiscal year ending March 31, 2027 (Forecast)			-	10.00	20.00

Note: Revisions to the forecast of dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	288,000	(1.3)	5,500	(34.6)	4,100	(45.3)	800	(83.1)	43.07

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	18,712,244 shares
As of March 31, 2026	18,712,244 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	165,773 shares
As of March 31, 2026	139,078 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	18,566,932 shares
Six months ended September 30, 2025	18,570,325 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	18,726	19,077
Notes and accounts receivable - trade	34,824	33,171
Merchandise and finished goods	5,814	7,095
Work in process	7,041	7,192
Raw materials and supplies	14,666	14,783
Other	3,019	3,046
Allowance for doubtful accounts	-	(24)
Total current assets	84,093	84,343
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	19,848	19,149
Machinery, equipment and vehicles, net	40,013	37,447
Construction in progress	8,862	11,230
Other, net	12,740	12,974
Total property, plant and equipment	81,464	80,801
Intangible assets	681	689
Investments and other assets		
Investment securities	9,795	10,437
Other	6,600	6,823
Total investments and other assets	16,396	17,260
Total non-current assets	98,542	98,751
Total assets	182,636	183,095
Liabilities		
Current liabilities		
Notes and accounts payable - trade	25,443	26,362
Short-term borrowings	28,656	30,278
Current portion of long-term borrowings	12,241	11,559
Income taxes payable	1,110	355
Provision for bonuses for directors (and other officers)	63	34
Other	12,629	12,511
Total current liabilities	80,145	81,101
Non-current liabilities		
Bonds payable	2,000	2,000
Long-term borrowings	22,860	19,591
Provision for retirement benefits for directors (and other officers)	62	57
Retirement benefit liability	957	1,030
Negative goodwill	17	14
Other	4,906	4,877
Total non-current liabilities	30,803	27,571
Total liabilities	110,948	108,673

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	6,790	6,790
Capital surplus	6,427	6,427
Retained earnings	26,341	28,352
Treasury shares	(76)	(98)
Total shareholders' equity	39,482	41,472
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	668	1,146
Deferred gains or losses on hedges	54	37
Foreign currency translation adjustment	17,252	17,781
Remeasurements of defined benefit plans	669	560
Total accumulated other comprehensive income	18,644	19,524
Non-controlling interests	13,560	13,424
Total net assets	71,687	74,421
Total liabilities and net assets	182,636	183,095

Semi-annual Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	142,094	155,513
Cost of sales	130,252	141,448
Gross profit	11,842	14,065
Selling, general and administrative expenses	8,993	9,710
Operating profit	2,848	4,354
Non-operating income		
Interest income	102	163
Dividend income	57	66
Share of profit of entities accounted for using equity method	58	55
Other	138	146
Total non-operating income	357	432
Non-operating expenses		
Interest expenses	1,049	896
Foreign exchange losses	324	148
Other	8	39
Total non-operating expenses	1,382	1,084
Ordinary profit	1,824	3,701
Extraordinary income		
Gain on sale of non-current assets	185	10
Gain on sale of investment securities	0	-
Total extraordinary income	185	10
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	10	10
Extra retirement payments	-	15
Total extraordinary losses	10	25
Profit before income taxes	1,999	3,686
Income taxes - current	2,207	1,527
Income taxes - deferred	(803)	(246)
Total income taxes	1,403	1,280
Profit	595	2,405
Profit attributable to		
Profit attributable to owners of parent	299	2,272
Profit attributable to non-controlling interests	296	132
Other comprehensive income		
Valuation difference on available-for-sale securities	187	470
Deferred gains or losses on hedges	(120)	(17)
Foreign currency translation adjustment	(1,944)	508
Remeasurements of defined benefit plans, net of tax	(116)	(102)
Share of other comprehensive income of entities accounted for using equity method	(125)	(31)
Total other comprehensive income	(2,118)	827
Comprehensive income	(1,523)	3,233
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,722)	3,152
Comprehensive income attributable to non-controlling interests	199	80

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,999	3,686
Depreciation	6,366	5,942
Amortization of goodwill	(2)	(2)
Accounts of assets and liability related retirement benefit	(22)	(40)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4)	(4)
Increase (decrease) in provision for bonuses for directors (and other officers)	3	(28)
Interest and dividend income	(160)	(230)
Interest expenses	1,049	896
Foreign exchange losses (gains)	48	113
Share of loss (profit) of entities accounted for using equity method	(58)	(55)
Loss (gain) on sale of property, plant and equipment	(185)	(10)
Loss on retirement of property, plant and equipment	10	10
Decrease (increase) in trade receivables	447	1,504
Decrease (increase) in inventories	339	(1,885)
Increase (decrease) in trade payables	(528)	822
Loss (gain) on sale of investment securities	(0)	-
Increase (decrease) in contract liabilities	197	243
Decrease (increase) in accounts receivable - other	150	(386)
Other, net	(512)	(920)
Subtotal	9,137	9,653
Interest and dividends received	217	293
Interest paid	(1,079)	(910)
Income taxes paid	(1,879)	(2,223)
Net cash provided by (used in) operating activities	6,396	6,813
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,240)	(4,505)
Proceeds from sale of property, plant and equipment	421	20
Purchase of intangible assets	(196)	(74)
Purchase of investment securities	(38)	-
Proceeds from sale of investment securities	0	-
Payments into time deposits	(101)	-
Proceeds from withdrawal of time deposits	150	54
Other, net	(197)	(5)
Net cash provided by (used in) investing activities	(5,202)	(4,509)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(3,168)	1,889
Proceeds from long-term borrowings	7,493	2,314
Repayments of long-term borrowings	(5,975)	(6,423)
Purchase of treasury shares	(0)	(27)
Dividends paid	(187)	(262)
Dividends paid to non-controlling interests	(381)	(215)
Repayments of lease liabilities	(234)	(265)
Proceeds from sale of treasury shares	2	5
Other, net	128	223
Net cash provided by (used in) financing activities	(2,322)	(2,760)
Effect of exchange rate change on cash and cash equivalents	(17)	863

Net increase (decrease) in cash and cash equivalents	(1,145)	406
Cash and cash equivalents at beginning of period	14,256	18,620
Cash and cash equivalents at end of period	13,110	19,026