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November 9, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: WAKACHIKU CONSTRUCTION CO .,LTD.
Listing: Tokyo Stock Exchange
Securities code: 1888
URL: https://www.wakachiku.co.jp/
Representative: Mikihiko Nagasako, President and Representative Director
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Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	56,401	24.2	4,373	180.1	4,358	198.8	2,877	206.9
September 30, 2025	45,404	29.1	1,561	238.2	1,458	192.5	937	300.9

Note: Comprehensive income For the six months ended September 30, 2026: ¥2,567 million [96.1%]
For the six months ended September 30, 2025: ¥1,309 million [226.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	225.81	-
September 30, 2025	73.76	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	111,541	55,657	49.2	4,301.24
March 31, 2026	122,423	54,759	44.1	4,242.52

Reference: Equity
As of September 30, 2026: ¥54,855 million
As of March 31, 2026: ¥53,996 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	135.00	135.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)				145.00	145.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March , 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	116,000	10.7	7,100	6.8	6,500	1.1	4,400	0.7	345.71

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	12,964,993 shares
As of March 31, 2026	12,964,993 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	211,472 shares
As of March 31, 2026	237,638 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	12,743,000 shares
Six months ended September 30, 2025	12,711,910 shares

Note: The number of treasury shares at the end of the fiscal year and the number of treasury shares to be deducted for the calculation of the average number of shares during the period include the Company's shares held by the trust account related to the Equity Grant Trust for Officers.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For information on the circumstances on which earnings forecasts are based and precautions for using earnings forecasts, please refer to Appendix P.2 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	19,638	11,367
Notes receivable, accounts receivable from completed construction contracts and other	59,794	61,179
Real estate for sale	2,974	2,974
Costs on construction contracts in progress	1,569	1,639
Advances paid	2,118	1,833
Other	12,161	7,153
Allowance for doubtful accounts	(72)	(61)
Total current assets	98,185	86,086
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,431	6,663
Machinery, vehicles, tools, furniture and fixtures	4,470	4,511
Vessels	3,660	3,675
Land	6,541	6,999
Other	848	756
Accumulated depreciation	(9,970)	(10,130)
Total property, plant and equipment	10,981	12,477
Intangible assets	1,102	1,072
Investments and other assets		
Investment securities	8,432	8,171
Deferred tax assets	92	53
Retirement benefit asset	3,064	3,089
Other	652	676
Allowance for doubtful accounts	(86)	(86)
Total investments and other assets	12,155	11,905
Total non-current assets	24,238	25,455
Total assets	122,423	111,541

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	18,950	19,586
Short-term borrowings	16,120	2,580
Income taxes payable	1,709	1,308
Advances received on uncompleted construction contracts	8,761	6,633
Deposits received	10,909	11,996
Provisions	1,386	1,080
Other	880	539
Total current liabilities	58,719	43,726
Non-current liabilities		
Long-term borrowings	5,358	8,592
Deferred tax liabilities for land revaluation	791	791
Provision for share awards	177	141
Deferred tax liabilities	-	59
Retirement benefit liability	2,454	2,410
Other	162	160
Total non-current liabilities	8,944	12,156
Total liabilities	67,664	55,883
Net assets		
Shareholders' equity		
Share capital	11,374	11,374
Capital surplus	3,780	3,780
Retained earnings	32,944	34,089
Treasury shares	(467)	(400)
Total shareholders' equity	47,632	48,843
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,227	2,034
Revaluation reserve for land	1,684	1,684
Remeasurements of defined benefit plans	2,451	2,293
Total accumulated other comprehensive income	6,363	6,012
Non-controlling interests	763	801
Total net assets	54,759	55,657
Total liabilities and net assets	122,423	111,541

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales		
Net sales of completed construction contracts	43,767	55,087
Net sales in real estate business and other	1,636	1,313
Total net sales	45,404	56,401
Cost of sales		
Cost of sales of completed construction contracts	38,780	46,939
Cost of sales in real estate business and other	1,211	829
Total cost of sales	39,992	47,768
Gross profit		
Gross profit on completed construction contracts	4,987	8,148
Gross profit on real estate business and other	424	484
Total gross profit	5,412	8,633
Selling, general and administrative expenses	3,851	4,259
Operating profit	1,561	4,373
Non-operating income		
Interest income	12	51
Dividend income	164	188
Other	22	69
Total non-operating income	199	310
Non-operating expenses		
Interest expenses	83	186
Commission for syndicated loans	147	112
Other	70	26
Total non-operating expenses	301	325
Ordinary profit	1,458	4,358
Extraordinary income		
Gain on sale of non-current assets	1	1
Gain on sale of golf club membership	-	2
Total extraordinary income	1	4
Extraordinary losses		
Loss on retirement of non-current assets	9	3
Loss on sale of non-current assets	-	3
Other	-	2
Total extraordinary losses	9	10
Profit before income taxes	1,450	4,352
Income taxes - current	392	1,175
Income taxes - deferred	84	259
Total income taxes	477	1,434
Profit	972	2,918
Profit attributable to non-controlling interests	35	40
Profit attributable to owners of parent	937	2,877

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	972	2,918
Other comprehensive income		
Valuation difference on available-for-sale securities	412	(193)
Remeasurements of defined benefit plans, net of tax	(76)	(157)
Total other comprehensive income	336	(351)
Comprehensive income	1,309	2,567
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,273	2,526
Comprehensive income attributable to non-controlling interests	35	40