Translation

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Consolidated Financial Results for the Six Months Ended September 30, 2026 (Based on Japanese GAAP)

November 5, 2026

Company Name: FUJIMI INCORPORATED
Stock Exchange Listing: Tokyo, Nagoya
Stock Code: 5384 URL https://www.fujimiinc.co.jp/english/
Representative: Chairman Keishi Seki
Inquiries: Senior General Manager, Finance Division Toshihiro Kawashima TEL +81-52-503-8181
Scheduled date to file semi-annual securities report: November 9, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (cumulative) % indicates YoY changes

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2026	40,602	21.2	9,416	45.5	9,459	51.2	7,123	52.5
Six months ended September 30, 2025	33,496	8.9	6,469	13.4	6,257	11.3	4,671	6.9

(Note) Comprehensive income Six months ended September 30, 2026: ¥6,753 million [9.9%]
Six months ended September 30, 2025: ¥6,145 million [58.8%]

	Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Six months ended September 30, 2026	96.01	–
Six months ended September 30, 2025	62.98	–

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2026	123,952	88,645	70.8	1,182.29
As of March 31, 2026	121,302	84,715	69.1	1,130.59

(Reference) Equity As of September 30, 2026: ¥87,775 million As of March 31, 2026: ¥83,871 million

2. Cash Dividends

	Annual Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	–	36.67	–	38.33	75.00
Year ending March 31, 2027	–	50.00			
Year ending March 31, 2027 (Forecast)			–	46.00	96.00

(Note) Revisions to the most recently disclosed dividend forecasts: Yes

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

% indicates YoY changes

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	82,600	19.0	17,600	27.3	17,500	23.5	12,950	42.9	174.54

(Note) Revisions to the most recently disclosed financial results forecasts: Yes

4. Notes

(1) Changes in significant subsidiaries during the six months ended September 30, 2026 (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Application of special accounting methods for preparing consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	None
Changes in accounting policies due to other reasons:	None
Changes in accounting estimates:	None
Restatement of prior period financial statements:	None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	80,098,500 shares	As of March 31, 2026	80,098,500 shares

Number of treasury shares at the end of the period

As of September 30, 2026	5,856,445 shares	As of March 31, 2026	5,915,244 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	74,195,026 shares	Six months ended September 30, 2025	74,183,291 shares

(Note) The Company's shares held by the "Board Benefit Trust (BBT)" and "Employee Stock Ownership Plan (J-ESOP)" are included both in the number of treasury shares at the end of the period and in the number of treasury shares which is deducted in calculating the average share number during the period.

These semi-annual financial results reports are not subject to review by certified public accountants or an audit firm.

The financial forecast and other forward-looking statements are based on information available to management at the present time and on certain assumptions judged by management to be reasonable. Due to various factors, actual performance and financial results in future periods may differ materially from the forecast.

The supplementary presentation materials for the financial results will be made available on our website on November 12, 2026.

(Supplementary Materials)

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1. Overview of Business Results and Financial Position

(1) Overview of Business Results

During the first six months of our FY2027, concerns about geopolitical risks and a global economic uncertainty remained. The tensions between Russia and Ukraine continued, while the military conflicts in the Middle East have affected energy supplies and logistics. China's economic growth rate continued to slow down and the US tariff situation remained unclear even though new measures were announced by the government. The details and implementation were still vague, which raised concerns about their potential impact on business activities.

In the global semiconductor market, demand for semiconductor devices for PCs, smartphones, and automotive applications was affected by the shortage and price surge of general memory semiconductor devices. However, robust demand for advanced semiconductor devices for AI applications drove the market, and the overall semiconductor market remained solid.

The consolidated results for this period are shown below.

Consolidated Results for the First Six Months of Fiscal Year 2027: Millions of JPY

	FY ended September 30, 2025	FY ended September 30, 2026	Change YoY
Net Sales	33,496	40,602	21.2%
Operating Profit	6,469	9,416	45.5%
Ordinary Profit	6,257	9,459	51.2%
Profit Attributable to Owners of Parent	4,671	7,123	52.5%

Segment Operating Results by Region

(i) Japan

Net sales in Japan increased by 14.7% to JPY 22,286 million compared with the same term in the previous fiscal year. Operating profit increased by 31.1% to JPY 7,279 million. The increases were mainly due to firm demand for products for semiconductor devices and silicon wafers.

(ii) North America

Net sales in North America increased by 15.2% to JPY 4,431 million compared with the same term in the previous fiscal year. Operating profit increased by 107.0% to JPY 369 million. The increase in operating profit was mainly due to higher sales, an improved product mix, and reversal of liabilities related to U.S. tariffs.

(iii) Asia

Net sales in Asia increased by 42.6% to JPY 12,795 million compared with the same term in the previous fiscal year. Operating profit increased by 59.3% to JPY 3,659 million. The increases were mainly due to higher sales of products for advanced logic semiconductor devices and hard disk substrates.

(iv) Europe

Net sales in Europe decreased by 12.9% to JPY 1,089 million compared with the same term in the previous fiscal year. Operating profit increased by 3.4% to JPY 103 million. While the operating profit increased due to favorable foreign exchange effects, net sales decreased mainly because of weak demand for products for semiconductor devices and silicon wafers.

Segment Operating Results by Application

(i) Silicon Wafers

Regarding products for silicon wafers, net sales of lapping abrasive products increased by 13.1% to JPY 4,198 million compared with the same term in the previous fiscal year. Net sales of polishing slurry products increased by 3.1% to JPY 7,140 million compared with the same term in the previous fiscal year. The increases were partly due to the recovery in customer operations.

(ii) Semiconductor Devices

Regarding products for the CMP process of semiconductor devices, net sales increased by 33.7% to JPY 22,366 million compared with the same term in the previous fiscal year. The increase was mainly due to firm demand for products for logic and memory semiconductor in both advanced applications.

(iii) Hard Disks

Regarding products for hard disk substrates, net sales increased by 39.0% to JPY 1,389 million compared with

the same term. The increase was mainly due to the strong customer operations, as well as the absence of the impact of the inventory adjustments for our products by the customer following the improvements in the production process during the previous fiscal year.

(iv) General Industries

Regarding products for general industries, net sales increased by 2.6% to JPY 3,603 million compared with the same term in the previous fiscal year. The increase was mainly due to higher sales for high-speed data communication application.

(2) Overview of Financial Position

Summary of Total Assets, Total Liabilities and Net Assets as of September 30, 2026

Total assets increased by JPY 2,649 million to JPY 123,952 million compared with the end of the previous fiscal year mainly due to increases of JPY 2,060 million in notes and accounts receivable - trade, of JPY 854 million in buildings and structures, net, of JPY 519 million in other, net in property, plant and equipment, and of JPY 506 million in merchandise and finished goods, despite a decrease of JPY 2,350 million in cash and deposits.

Total liabilities decreased by JPY 1,280 million to JPY 35,306 million compared with the end of the previous fiscal year mainly due to decreases of JPY 2,856 million in accounts payable - facilities, and of JPY 535 million in long-term borrowings, despite increases of JPY 1,139 million in notes and accounts payable - trade, and of JPY 720 million in other in current liabilities.

Net assets increased by JPY 3,930 million to JPY 88,645 million compared with the end of the previous fiscal year mainly due to an increase of JPY 4,231 million in retained earnings, despite a decrease of JPY 424 million in foreign currency translation adjustment.

(3) Information Concerning Revision of Financial Forecast

The FY2027 financial forecast announced on October 9, 2026 is revised to reflect our improved financial results for the six months ended September 30, 2026.

For further details, please refer to the “Notice Concerning Revision of Financial Forecast and Interim Dividend” disclosed separately today.

2. Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	31,346	28,995
Notes and accounts receivable - trade	13,681	15,742
Merchandise and finished goods	6,935	7,441
Work in process	1,504	1,637
Raw materials and supplies	6,482	6,612
Other	1,255	1,279
Allowance for doubtful accounts	△19	△19
Total current assets	61,186	61,690
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,713	27,568
Land	8,475	8,551
Construction in progress	8,875	9,252
Other, net	7,125	7,645
Total property, plant and equipment	51,189	53,017
Intangible assets	1,644	1,681
Investments and other assets		
Investment securities	6,079	6,484
Deferred tax assets	330	172
Retirement benefit asset	568	623
Other	313	292
Allowance for doubtful accounts	△9	△9
Total investments and other assets	7,282	7,563
Total non-current assets	60,116	62,262
Total assets	121,302	123,952

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,375	5,515
Current portion of long-term borrowings	1,071	1,071
Income taxes payable	2,879	2,569
Provision for bonuses	2,146	2,734
Provision for bonuses for directors (and other officers)	—	63
Accounts payable - other	1,654	1,784
Accounts payable - facilities	4,092	1,236
Provision for share awards	141	1
Other	1,780	2,500
Total current liabilities	18,142	17,476
Non-current liabilities		
Long-term borrowings	16,160	15,625
Deferred tax liabilities	566	523
Retirement benefit liability	535	563
Provision for share awards	47	127
Other	1,134	990
Total non-current liabilities	18,445	17,830
Total liabilities	36,587	35,306
Net assets		
Shareholders' equity		
Share capital	4,753	4,753
Capital surplus	5,038	5,038
Retained earnings	68,698	72,929
Treasury shares	△4,416	△4,329
Total shareholders' equity	74,073	78,391
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,655	2,723
Foreign currency translation adjustment	6,640	6,215
Remeasurements of defined benefit plans	501	444
Total accumulated other comprehensive income	9,797	9,383
Non-controlling interests	844	870
Total net assets	84,715	88,645
Total liabilities and net assets	121,302	123,952

(2) Consolidated Statements of Income (cumulative) and Consolidated Statements of Comprehensive Income (cumulative)

(i) Consolidated Statements of Income (cumulative)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	33,496	40,602
Cost of sales	18,656	21,267
Gross profit	14,840	19,334
Selling, general and administrative expenses	8,370	9,918
Operating profit	6,469	9,416
Non-operating income		
Interest income	129	139
Dividend income	71	121
Other	51	35
Total non-operating income	252	296
Non-operating expenses		
Interest expenses	41	124
Commission expenses	46	0
Loss on retirement of non-current assets	12	54
Foreign exchange losses	362	62
Other	2	12
Total non-operating expenses	465	253
Ordinary profit	6,257	9,459
Extraordinary income		
Gain on sale of investment securities	—	200
Total extraordinary income	—	200
Extraordinary losses		
Plant reorganization expenses	52	—
Total extraordinary losses	52	—
Profit before income taxes	6,204	9,659
Income taxes - current	1,461	2,390
Income taxes - deferred	46	102
Total income taxes	1,507	2,492
Profit	4,697	7,166
Profit attributable to non-controlling interests	25	42
Profit attributable to owners of parent	4,671	7,123

(ii) Consolidated Statements of Comprehensive Income (cumulative)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	4,697	7,166
Other comprehensive income		
Valuation difference on available-for-sale securities	518	68
Foreign currency translation adjustment	940	△424
Remeasurements of defined benefit plans, net of tax	△10	△56
Total other comprehensive income	1,447	△413
Comprehensive income	6,145	6,753
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,119	6,710
Comprehensive income attributable to non-controlling interests	25	42

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	6,204	9,659
Depreciation	1,064	1,346
Amortization of long-term prepaid expenses	13	15
Increase (decrease) in provision for bonuses for directors (and other officers)	50	63
Increase (decrease) in provision for bonuses	118	593
Decrease (increase) in retirement benefit asset	—	△117
Increase (decrease) in retirement benefit liability	△2	9
Increase (decrease) in provision for share awards	—	△59
Interest income	△129	△139
Dividend income	△71	△121
Interest expenses	41	124
Commission expenses	46	0
Foreign exchange losses (gains)	10	42
Loss (gain) on sale of investment securities	—	△200
Decrease (increase) in trade receivables	△383	△2,165
Decrease (increase) in inventories	△220	△886
Increase (decrease) in trade payables	△418	1,235
Increase (decrease) in accounts payable - other	48	133
Other, net	△749	731
Subtotal	5,623	10,265
Interest and dividends received	224	274
Interest paid	△31	△122
Income taxes paid	△1,977	△2,792
Income taxes refund	1	38
Net cash provided by (used in) operating activities	3,839	7,662
Cash flows from investing activities		
Payments into time deposits	△1,802	△654
Proceeds from withdrawal of time deposits	4,607	2,171
Purchase of investment securities	△138	△326
Proceeds from sale of investment securities	—	216
Purchase of property, plant and equipment	△10,149	△5,886
Purchase of intangible assets	△52	△129
Other, net	60	5
Net cash provided by (used in) investing activities	△7,474	△4,603
Cash flows from financing activities		
Proceeds from long-term borrowings	10,000	—
Repayments of long-term borrowings	—	△535
Dividends paid	△2,766	△2,892
Dividends paid to non-controlling interests	—	△17
Other, net	△69	△166
Net cash provided by (used in) financing activities	7,163	△3,611
Effect of exchange rate change on cash and cash equivalents	548	△275
Net increase (decrease) in cash and cash equivalents	4,077	△828
Cash and cash equivalents at beginning of period	23,787	29,524
Cash and cash equivalents at end of period	27,865	28,696