Translation

November 6, 2026

Consolidated financial results for the nine months ended September 30, 2026 〔Japan GAAP〕

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	https://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
Contact:	Kiyoshi Honjo, Executive Officer Accounting department TEL +81-857-53-3838
Scheduled date to commence dividend payments:	-
Preparation of quarterly supplementary explanatory material:	No
Quarterly results briefing held:	Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the nine months ended September 30, 2026 (From January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Nine months ended September 30, 2026	20,583	(1.0)	4,616	(3.8)	4,976	(2.2)	3,558	(36.3)
Nine months ended September 30, 2025	20,785	12.5	4,797	32.3	5,088	26.4	5,588	96.6

Note: Comprehensive income For the nine months ended September 30, 2026 ¥4,867 million ［295.4%］
For the nine months ended September 30, 2025 ¥1,231 million ［(65.0)%］

	Net income per share	Diluted net income per share
	¥	¥
Nine months ended September 30, 2026	171.67	-
Nine months ended September 30, 2025	258.17	-

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of September 30, 2026	52,961	47,844	85.6
As of December 31, 2025	56,359	50,037	84.4

Reference: Equity As of September 30, 2026 ¥45,349 million
As of December 31, 2025 ¥47,594 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2025	-	0.00	-	165.00	165.00
Fiscal year 2026	-	0.00	-		
Fiscal year 2026(expected)				165.00	165.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2026 (from January 1, 2026 to December 31, 2026)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net Income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	28,000	2.5	6,500	4.4	6,700	(4.9)	4,700	(32.9)	226.75

Note: Revision to the most recently disclosed consolidated earnings forecasts: No

* Notes

(1) Significant changes in the scope of consolidation during the period: No

Newly included: - companies (Company name:)
Excluded: - companies (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	27,231,257 shares
As of December 31, 2025	27,231,257 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	6,997,449 shares
As of December 31, 2025	6,038,295 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	20,727,635 shares
Nine months ended September 30, 2025	21,647,909 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual performance and other results may differ materially due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	29,938	26,843
Notes and accounts receivable - trade	3,933	3,495
Electronically recorded monetary claims - operating	3,951	2,803
Inventories	5,104	4,928
Other	349	583
Allowance for doubtful accounts	(0)	(0)
Total current assets	43,276	38,654
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,306	5,124
Machinery, equipment and vehicles, net	2,482	2,275
Land	2,654	2,654
Construction in progress	1,958	6
Other, net	183	209
Total property, plant and equipment	10,584	10,271
Intangible assets		
Leasehold right	243	240
Other	54	39
Total intangible assets	297	280
Investments and other assets		
Investment securities	2,095	3,668
Deferred tax assets	34	32
Other	194	179
Allowance for doubtful accounts	(123)	(124)
Total investments and other assets	2,200	3,756
Total non-current assets	13,083	14,307
Total assets	56,359	52,961

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,604	1,918
Notes payable - facilities	12	21
Electronically recorded obligations - operating	986	458
Accounts payable - other	296	336
Income taxes payable	1,751	133
Provision for bonuses	21	104
Provision for bonuses for directors (and other officers)	41	29
Other	332	248
Total current liabilities	5,045	3,251
Non-current liabilities		
Retirement benefit liability	398	402
Deferred tax liabilities	821	1,409
Other	55	55
Total non-current liabilities	1,276	1,866
Total liabilities	6,321	5,117
Net assets		
Shareholders' equity		
Share capital	10,994	10,994
Capital surplus	13,319	13,319
Retained earnings	36,769	36,831
Treasury shares	(15,613)	(19,119)
Total shareholders' equity	45,470	42,025
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	794	1,873
Foreign currency translation adjustment	1,196	1,329
Remeasurements of defined benefit plans	131	120
Total accumulated other comprehensive income	2,123	3,323
Non-controlling interests	2,443	2,494
Total net assets	50,037	47,844
Total liabilities and net assets	56,359	52,961

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	20,785	20,583
Cost of sales	14,249	14,133
Gross profit	6,536	6,450
Selling, general and administrative expenses	1,738	1,834
Operating profit	4,797	4,616
Non-operating income		
Interest income	258	274
Dividend income	33	45
Rental income from land and buildings	92	106
Other	12	19
Total non-operating income	397	445
Non-operating expenses		
Foreign exchange losses	51	27
Rental costs	54	57
Other	0	0
Total non-operating expenses	106	85
Ordinary profit	5,088	4,976
Extraordinary income		
Gain on sale of non-current assets	29	4
Gain on liquidation of subsidiaries and associates	3,442	-
Compensation income	64	-
Total extraordinary income	3,536	4
Extraordinary losses		
Loss on retirement of non-current assets	10	0
Impairment losses	513	-
System failure countermeasure cost	63	-
Total extraordinary losses	587	0
Profit before income taxes	8,037	4,981
Income taxes - current	2,412	1,337
Income taxes - deferred	(26)	98
Total income taxes	2,386	1,435
Profit	5,651	3,545
Profit (loss) attributable to non-controlling interests	62	(13)
Profit attributable to owners of parent	5,588	3,558

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	5,651	3,545
Other comprehensive income		
Valuation difference on available-for-sale securities	100	1,079
Foreign currency translation adjustment	(4,512)	253
Remeasurements of defined benefit plans, net of tax	(7)	(10)
Total other comprehensive income	(4,420)	1,321
Comprehensive income	1,231	4,867
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,257	4,758
Comprehensive income attributable to non-controlling interests	(26)	108

(3) Quarterly Consolidated Cash Flow Statement

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	8,037	4,981
Depreciation	983	970
Impairment losses	513	-
Increase (decrease) in allowance for doubtful accounts	(7)	0
Increase (decrease) in provision for bonuses	85	83
Increase (decrease) in provision for bonuses for directors (and other officers)	(0)	(11)
Increase (decrease) in retirement benefit liability	(3)	(9)
Interest and dividend income	(292)	(319)
Foreign exchange losses (gains)	(106)	185
Loss (gain) on sale of non-current assets	(29)	(4)
Loss on retirement of non-current assets	10	0
Loss (gain) on liquidation of subsidiaries and associates	(3,442)	-
Decrease (increase) in trade receivables	(28)	1,611
Decrease (increase) in inventories	341	229
Increase (decrease) in trade payables	(206)	(251)
Other, net	(848)	(297)
Subtotal	5,007	7,168
Interest and dividends received	238	240
Income taxes paid	(2,105)	(2,851)
Net cash provided by (used in) operating activities	3,140	4,558
Cash flows from investing activities		
Payments into time deposits	(13,816)	(12,317)
Proceeds from withdrawal of time deposits	6,969	10,805
Purchase of property, plant and equipment	(1,732)	(584)
Proceeds from sale of property, plant and equipment	83	4
Purchase of intangible assets	(0)	(2)
Other, net	(10)	-
Net cash provided by (used in) investing activities	(8,507)	(2,094)
Cash flows from financing activities		
Purchase of treasury shares	(1,548)	(3,506)
Dividends paid	(2,755)	(3,492)
Dividends paid to non-controlling interests	-	(57)
Net cash provided by (used in) financing activities	(4,303)	(7,056)
Effect of exchange rate change on cash and cash equivalents	(75)	55
Net increase (decrease) in cash and cash equivalents	(9,746)	(4,537)
Cash and cash equivalents at beginning of period	24,806	20,099
Cash and cash equivalents at end of period	15,060	15,562