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November 6, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: TEIKOKU SEN-I CO.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3302
URL: https://www.teisen.co.jp/
Representative: Tsuyoshi Shiraiwa, Chairman & CEO
Inquiries: Tatsuru Okamura, Vice President
Telephone: +81-3-3281-3022

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	28,752	18.3	3,640	29.5	5,088	27.2	3,505	25.8
September 30, 2025	24,303	9.6	2,812	37.6	3,999	29.6	2,785	27.4

Note: Comprehensive income For the nine months ended September 30, 2026: ¥3,771 million [(37.1)%]
For the nine months ended September 30, 2025: ¥5,992 million [162.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	136.84	136.08
September 30, 2025	108.06	107.44

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	92,400	74,534	80.5	2,909.97
December 31, 2025	91,343	72,388	79.1	2,821.33

Reference: Equity
As of September 30, 2026: ¥74,375 million
As of December 31, 2025: ¥72,229 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	55.00	55.00
Fiscal year ending December 31, 2026	-	0.00	-		
Fiscal year ending December 31, 2026 (Forecast)				65.00	65.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	38,500	14.4	5,000	23.3	6,400	20.6	4,400	17.6	171.77

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	27,584,400 shares
As of December 31, 2025	27,584,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	2,025,565 shares
As of December 31, 2025	1,983,052 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	25,615,999 shares
Nine months ended September 30, 2025	25,781,064 shares

* The Company has introduced a performance-linked stock-based compensation plan, and the Company's shares remaining in the Stock Benefit Trust are included in the number of treasury shares deducted for the calculation of the number of treasury shares at the end of the fiscal year and the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For matters related to earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	12,823,287	21,776,803
Notes and accounts receivable - trade, and contract assets	8,463,641	3,845,244
Securities	4,998,770	993,805
Merchandise and finished goods	9,026,725	8,380,678
Work in process	1,918,006	2,167,730
Raw materials and supplies	772,161	918,481
Other	3,041,910	2,290,956
Total current assets	41,044,503	40,373,701
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,590,980	6,280,760
Machinery, equipment and vehicles, net	758,064	615,265
Tools, furniture and fixtures, net	347,041	341,137
Land	3,990,155	3,990,155
Construction in progress	258,414	1,436,125
Total property, plant and equipment	11,944,656	12,663,445
Intangible assets	59,039	59,755
Investments and other assets		
Investment securities	37,104,602	37,816,562
Retirement benefit asset	122,090	85,926
Deferred tax assets	149,323	170,892
Other	919,672	1,230,680
Total investments and other assets	38,295,689	39,304,062
Total non-current assets	50,299,385	52,027,263
Total assets	91,343,888	92,400,965

(Thousands of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,905,138	2,258,117
Current portion of long-term borrowings	44,000	23,000
Income taxes payable	821,034	831,736
Provision for bonuses	-	330,993
Other	1,715,001	1,764,358
Total current liabilities	6,485,174	5,208,205
Non-current liabilities		
Long-term borrowings	12,000	-
Long-term guarantee deposits	341,944	296,329
Deferred tax liabilities	10,668,814	10,674,390
Retirement benefit liability	137,385	152,909
Provision for share awards for directors (and other officers)	832,699	1,057,639
Asset retirement obligations	76,483	76,488
Long-term accounts payable - other	78,650	78,650
Other	322,137	322,137
Total non-current liabilities	12,470,115	12,658,544
Total liabilities	18,955,289	17,866,750
Net assets		
Shareholders' equity		
Share capital	1,689,882	1,689,882
Capital surplus	1,100,156	1,121,233
Retained earnings	48,411,105	50,477,497
Treasury shares	(2,589,034)	(2,797,408)
Total shareholders' equity	48,612,110	50,491,204
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	23,381,428	23,868,925
Deferred gains or losses on hedges	236,303	15,328
Total accumulated other comprehensive income	23,617,732	23,884,254
Share acquisition rights	158,756	158,756
Total net assets	72,388,598	74,534,214
Total liabilities and net assets	91,343,888	92,400,965

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	24,303,165	28,752,190
Cost of sales	17,429,275	20,631,312
Gross profit	6,873,890	8,120,878
Selling, general and administrative expenses	4,061,661	4,480,410
Operating profit	2,812,228	3,640,468
Non-operating income		
Interest income	18,938	29,769
Dividend income	1,130,143	1,422,486
Share of profit of entities accounted for using equity method	764	927
Other	44,265	13,676
Total non-operating income	1,194,112	1,466,859
Non-operating expenses		
Interest expenses	3,093	3,339
Foreign exchange losses	2,100	-
Commission expenses	1,351	-
Settlement money paid	-	15,000
Other	317	849
Total non-operating expenses	6,864	19,188
Ordinary profit	3,999,477	5,088,139
Extraordinary income		
Gain on sale of non-current assets	579	143
Total extraordinary income	579	143
Extraordinary losses		
Loss on disposal of non-current assets	1,803	1,009
Loss on disposal of membership	172	-
Total extraordinary losses	1,976	1,009
Profit before income taxes	3,998,080	5,087,273
Income taxes - current	1,288,221	1,724,845
Income taxes - deferred	(76,058)	(142,953)
Total income taxes	1,212,163	1,581,891
Profit	2,785,917	3,505,381
Profit attributable to owners of parent	2,785,917	3,505,381

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	2,785,917	3,505,381
Other comprehensive income		
Valuation difference on available-for-sale securities	3,155,033	487,497
Deferred gains or losses on hedges	51,543	(220,975)
Total other comprehensive income	3,206,577	266,522
Comprehensive income	5,992,495	3,771,904
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,992,495	3,771,904

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (January 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Thousands of yen)

	Disaster prevention and preparedness/security	Textile	Real Estate	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales						
Government	8,538,586	80	-	8,538,666	-	8,538,666
other	14,145,524	1,216,228	-	15,361,753	-	15,361,753
Revenue generated from customer contracts	22,684,111	1,216,308	-	23,900,419	-	23,900,419
Other Earnings	-	-	402,745	402,745	-	402,745
Revenues from external customers	22,684,111	1,216,308	402,745	24,303,165	-	24,303,165
Transactions with other segments	1,853	566,532	-	568,385	(568,385)	-
Total	22,685,964	1,782,841	402,745	24,871,551	(568,385)	24,303,165
Segment Profit	3,594,140	225,322	302,993	4,122,456	(1,310,228)	2,812,228

Note: 1. Segment profit adjustment of (1,310,228) thousand yen includes the elimination of inter-segment transactions of 61 thousand yen and the company-wide expenses of (1,310,290) thousand yen that have not been allocated to each reporting segment. Corporate expenses are primarily general and administrative expenses that are not attributable to the Reporting segment.

2. The sum of segment profit and adjustments are in line with operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (January 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Disaster prevention and preparedness/security	Textile	Real Estate	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales						
Government	11,442,193	-	-	11,442,193	-	11,442,193
other	14,547,569	2,354,696	-	16,902,265	-	16,902,265
Revenue generated from customer contracts	25,989,763	2,354,696	-	28,344,459	-	28,344,459
Other Earnings	-	-	407,731	407,731	-	407,731
Revenues from external customers	25,989,763	2,354,696	407,731	28,752,190	-	28,752,190
Transactions with other segments	60,589	349,736	-	410,326	(410,326)	-
Total	26,050,353	2,704,432	407,731	29,162,516	(410,326)	28,752,190
Segment Profit	4,167,909	562,407	303,170	5,033,487	(1,393,019)	3,640,468

Note: 1. Segment profit adjustment of (1,393,019) thousand yen includes (517) thousand yen for inter-segment transactions and (1,392,501) thousand yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are primarily general and administrative expenses that are not attributable to the Reporting segment.

2. The sum of segment profit and adjustments are in line with operating income in the quarterly consolidated statements of income.

2. Changes to Reporting Segments, etc.

In light of the launch of the new medium-term management plan "Teisen 2028" in FY2026 and the recent review of the organizational structure, in order to appropriately allocate management resources and manage performance from the perspective of a management approach, and to more accurately represent the actual state of business activities, some of the products for disaster prevention applications in the textile business will be designated as "disaster prevention and security" from the first quarter of the fiscal year . In addition to reviewing the business classification, we are also reviewing the method of allocating some common expenses.

With the expansion of the security business in recent years, the name of "Disaster Prevention" has been changed to "Disaster Prevention and Security".

As a result of this change, the segment information for the nine months of the previous fiscal year is described as prepared according to the classification method after the change.