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November 5, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: FUJITA KANKO INC.
Listing: Tokyo Stock Exchange
Securities code: 9722
URL: https://www.fujita-kanko.co.jp/
Representative: Shinsuke Yamashita
Representative Director and President, Executive Officer
Inquiries: Yasuko Ishihara
Manager of Accounting and Finance Department of Planning Division
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	59,890	2.1	7,860	(10.7)	7,528	(12.8)	9,020	57.3
September 30, 2025	58,646	8.2	8,798	14.6	8,631	9.8	5,735	6.0

Note: Comprehensive income For the nine months ended September 30, 2026: ¥ 7,847 million [7.3%]
For the nine months ended September 30, 2025: ¥ 7,316 million [31.6%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	150.52	-
September 30, 2025	94.83	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	98,026	43,871	44.8
December 31, 2025	98,834	36,818	37.3

Reference: Equity
As of September 30, 2026: ¥ 43,871 million
As of December 31, 2025: ¥ 36,818 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	70.00	70.00
Fiscal year ending December 31, 2026	-	0.00	-		
Fiscal year ending December 31, 2026 (Forecast)				20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	84,000	2.4	13,200	(4.3)	12,800	(6.6)	12,500	34.5	208.60

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 companies(WHG KANSAI INC.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	61,037,120 shares
As of December 31, 2025	61,037,120 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,098,967 shares
As of December 31, 2025	1,118,520 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	59,928,387 shares
Nine months ended September 30, 2025	59,920,847 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	12,255	13,623
Notes and accounts receivable - trade	5,888	5,614
Merchandise and finished goods	52	55
Work in process	28	46
Raw materials and supplies	506	391
Other	1,949	1,720
Allowance for doubtful accounts	(4)	(2)
Total current assets	20,676	21,448
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,899	34,457
Tools, furniture and fixtures, net	5,184	7,065
Land	5,990	5,962
Construction in progress	1,795	2,389
Golf courses	2,521	2,525
Other, net	825	837
Total property, plant and equipment	51,215	53,238
Intangible assets		
Other	653	857
Total intangible assets	653	857
Investments and other assets		
Investment securities	16,716	12,908
Guarantee deposits	9,362	9,409
Other	213	167
Allowance for doubtful accounts	(4)	(4)
Total investments and other assets	26,288	22,481
Total non-current assets	78,157	76,577
Total assets	98,834	98,026

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,239	920
Short-term borrowings	7,792	6,899
Current portion of long-term borrowings	7,388	5,433
Income taxes payable	3,037	2,598
Provision for bonuses	408	1,130
Other	9,501	8,484
Total current liabilities	29,366	25,466
Non-current liabilities		
Long-term borrowings	12,475	8,862
Provision for retirement benefits for directors (and other officers)	104	17
Asset retirement obligations	964	974
Retirement benefit liability	5,845	5,897
Deposits received from members	9,976	10,243
Other	3,282	2,693
Total non-current liabilities	32,648	28,688
Total liabilities	62,015	54,154
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	12,013	12,043
Retained earnings	18,688	26,870
Treasury shares	(917)	(901)
Total shareholders' equity	29,885	38,111
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,693	5,525
Deferred gains or losses on hedges	19	22
Foreign currency translation adjustment	(414)	(392)
Remeasurements of defined benefit plans	634	605
Total accumulated other comprehensive income	6,933	5,760
Total net assets	36,818	43,871
Total liabilities and net assets	98,834	98,026

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Net sales	58,646	59,890
Cost of sales	46,769	48,737
Gross profit	11,876	11,152
Selling, general and administrative expenses	3,078	3,292
Operating profit	8,798	7,860
Non-operating income		
Interest income	2	1
Dividend income	307	417
Rental income from land and buildings	86	96
Other	138	110
Total non-operating income	534	626
Non-operating expenses		
Interest expenses	341	292
Foreign exchange losses	236	191
Commission expenses	-	290
Other	122	183
Total non-operating expenses	700	957
Ordinary profit	8,631	7,528
Extraordinary income		
Gain on sale of investment securities	-	5,999
Gain on reversal of provision for loss on business withdrawal	25	-
Total extraordinary income	25	5,999
Extraordinary losses		
Impairment losses	23	29
Provision for loss on business withdrawal	35	-
Loss on sale of non-current assets	13	-
Loss on disaster	11	-
Total extraordinary losses	83	29
Profit before income taxes	8,573	13,498
Income taxes	2,837	4,477
Profit	5,735	9,020
Profit attributable to owners of parent	5,735	9,020

Quarterly Consolidated Statement of Comprehensive Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Profit	5,735	9,020
Other comprehensive income		
Valuation difference on available-for-sale securities	1,623	(1,168)
Deferred gains or losses on hedges	6	2
Foreign currency translation adjustment	(41)	22
Remeasurements of defined benefit plans, net of tax	(7)	(29)
Total other comprehensive income	1,580	(1,172)
Comprehensive income	7,316	7,847
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,316	7,847