Note) This is an English translation of the summarized Consolidated Financial Report prepared for the readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

[Summary]Consolidated Financial Report for the Second Quarter (Semi-annual) of Fiscal Year Ending March 31, 2027 [IFRS]

Nobember 5, 2026

BIPROGY Inc.

Stock Listing:	Tokyo Stock Exchange, Prime Market
Stock Code:	8056
URL:	https://www.biprogy.com/e/
Representative:	Noboru Saito, Representative Director, President & CEO
Contact:	Yoshihiro Shibata, Manager, Corporate Communications (TEL +81-3-5546-4111)
Scheduled Submission Date for Semi-annual Securities Report	November 13, 2026
Scheduled Starting Date for Dividend Payment:	December 1, 2026
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors, analysts and the press)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter (Semi-annual) FY2027 (from April 1, 2026 to September 30, 2026)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from previous year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Comprehensive income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
First half of FY2027	201,130	(2.0)	17,072	(20.0)	16,667	(23.0)	11,150	(27.2)	12,689	(23.4)
First half of FY2026	205,132	10.3	21,350	19.0	21,634	25.5	15,323	30.2	16,554	52.7

(Note) Adjusted operating profit First half of FY2027 : 16,704 Million Yen (-19.1%) First half of FY2026 : 20,642 Million Yen (19.4%)

Adjusted operating profit is the result obtained after deducting cost of sales and selling, general and administrative expenses from revenue.

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
First half of FY2027	115.41	115.22
First half of FY2026	156.60	156.29

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of Yen	Millions of Yen	Millions of Yen	%
First half of FY2027	405,661	186,373	184,432	45.5
FY2026	388,150	180,650	178,579	46.0

(Note) The provisional accounting treatment for the business combination was finalized in the first half of FY2027, and all figures for FY2026 reflect the finalized accounting treatment for the business combination.

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2026	—	60.00	—	70.00	130.00
FY2027	—	70.00			
FY2027 (Forecast)			—	70.00	140.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2027(from April 1, 2026 to March 31, 2027)

(Percentage below represents increase (decrease) from previous year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2027	470,000	8.4	48,400	15.2	48,000	11.0	32,200	4.5	333.41

(Note1) Revisions to the latest forecast of consolidated earnings: No

(Note2) Adjusted operating profit (Full Year) 48,400 Million Yen (12.7%)

(Note3) The provisional accounting treatment for the business combination was finalized in the first half of FY2027, and the year-on-year changes reflect this finalized accounting treatment for the business combination..

* Notes

(1) Significant changes in the scope of consolidation during the period : No

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : No
2. Changes in accounting policies due to other reasons : No
3. Changes in accounting estimates : No

(3) Number of shares outstanding (common stock) (shares)

1. Total number of issued shares at the end of the period (including treasury shares)	First half of FY2027	98,959,624	FY2026	98,959,624
2. Number of treasury shares at the end of the period	First half of FY2027	2,311,979	FY2026	2,382,882
3. Average number of shares outstanding (during the period)	First half of FY2027	96,615,467	First half of FY2026	97,849,208

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Comments regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

2. Condensed Semi-annual Consolidated Financial Statements

(1) Condensed Semi-annual Consolidated Statements of Financial Position

(Millions of Yen)

	FY2026 (As of March 31, 2026)	Semi-annual Consolidated Accounting Period of FY2027 (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	47,043	46,266
Trade and other receivables	88,701	75,104
Contract assets	8,587	12,091
Inventories	12,112	18,982
Other financial assets	1,342	1,281
Other current assets	20,407	41,988
Total current assets	**178,195**	**195,715**
Non-current assets		
Property, plant and equipment	16,789	16,902
Right-of-use assets	23,721	20,703
Goodwill	28,846	28,892
Intangible assets	67,275	66,600
Investments accounted for using equity method	6,714	7,012
Other financial assets	38,839	42,959
Deferred tax assets	12,420	12,243
Retirement benefit asset	3,267	3,316
Other non-current assets	12,079	11,315
Total non-current assets	**209,954**	**209,946**
Total assets	**388,150**	**405,661**

(Millions of Yen)

	FY2026 (As of March 31, 2026)	Semi-annual Consolidated Accounting Period of FY2027 (As of September 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	38,413	30,740
Contract liabilities	35,775	69,954
Borrowings	40,525	29,175
Lease liabilities	7,719	7,207
Other financial liabilities	3,090	2,677
Income taxes payable	4,374	5,654
Provisions	837	866
Other current liabilities	30,330	20,067
Total current liabilities	**161,065**	**166,342**
Non-current liabilities		
Borrowings	10,200	20,200
Lease liabilities	17,204	14,872
Other financial liabilities	776	531
Retirement benefit liability	6,656	6,051
Provisions	3,178	3,199
Deferred tax liabilities	8,418	8,090
Total non-current liabilities	**46,434**	**52,945**
Total liabilities	**207,500**	**219,288**
Equity		
Share capital	5,483	5,483
Capital surplus	13,338	13,187
Treasury shares	(8,689)	(8,466)
Other components of equity	4,451	5,855
Retained earnings	163,996	168,373
Total equity attributable to owners of parent	**178,579**	**184,432**
Non-controlling interests	**2,070**	**1,940**
Total equity	**180,650**	**186,373**
Total liabilities and equity	**388,150**	**405,661**

(2) Condensed Semi-annual Consolidated Statements of Profit or Loss and Comprehensive Income

(Condensed Semi-annual Consolidated Statements of Profit or Loss)

(Millions of Yen)

	Semi-annual Consolidated Accounting Period of FY2026 (Six months ended September 30, 2025)	Semi-annual Consolidated Accounting Period of FY2027 (Six months ended September 30, 2026)
Revenue	**205,132**	**201,130**
Cost of sales	**151,396**	**147,417**
Gross profit	**53,736**	**53,713**
Selling, general and administrative expenses	**33,094**	**37,009**
Share of profit (loss) of investments accounted for using equity method	**981**	**337**
Other income	**60**	**89**
Other expenses	**333**	**57**
Operating profit	**21,350**	**17,072**
Finance income	**496**	**323**
Finance costs	**212**	**729**
Profit before tax	**21,634**	**16,667**
Income tax expense	**6,209**	**5,383**
Profit	**15,425**	**11,283**
Profit attributable to		
Owners of parent	15,323	11,150
Non-controlling interests	101	132
Profit	15,425	11,283
Earnings per share		
Basic earnings per share (Yen)	156.60	115.41
Diluted earnings per share (Yen)	156.29	115.22

(Condensed Semi-annual Consolidated Statements of Comprehensive Income)

(Millions of Yen)

	Semi-annual Consolidated Accounting Period of FY2026 (Six months ended September 30, 2025)	Semi-annual Consolidated Accounting Period of FY2027 (Six months ended September 30, 2026)
Profit	**15,425**	**11,283**
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	1,266	1,394
Total of items that will not be reclassified to profit or loss	1,266	1,394
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(108)	59
Share of other comprehensive income of investments accounted for using equity method	(27)	(48)
Total of items that may be reclassified to profit or loss	(136)	10
Other comprehensive income, net of tax	1,129	1,405
Comprehensive income	**16,554**	**12,689**
Comprehensive income attributable to		
Owners of parent	16,466	12,549
Non-controlling interests	88	139
Comprehensive income	16,554	12,689

(3) Condensed Semi-annual Consolidated Statements of Changes in Equity

Semi-annual Consolidated Accounting Period of FY2026 (Six months ended September 30, 2025)

(Millions of Yen)

	Equity attributable to owners of parent					
				Other components of equity		
	Share capital	Capital surplus	Treasury shares	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Share of other comprehensive income of investments accounted for using equity method
As of April 1, 2025	**5,483**	**13,972**	**(5,247)**	**2,199**	**345**	**209**
Profit						
Other comprehensive income				1,266		(27)
Comprehensive income	**—**	**—**	**—**	**1,266**	**—**	**(27)**
Dividends of surplus						
Purchase of treasury shares			(5,023)			
Disposal of treasury shares		(15)	40		(25)	
Share-based payment transactions		63	146			
Obtaining of control of subsidiaries						
Changes in ownership interest in subsidiaries		(527)				
Transfer from other components of equity to retained earnings				33		
Total transactions with owners	**—**	**(479)**	**(4,835)**	**33**	**(25)**	**—**
As of September 30, 2025	**5,483**	**13,493**	**(10,082)**	**3,499**	**320**	**181**

	Equity attributable to owners of parent					
	Other components of equity					
	Exchange differences on translation of foreign operations	Total	Retained earnings	Total	Non-controlling interests	Total equity
As of April 1, 2025	**980**	**3,734**	**151,107**	**169,050**	**2,247**	**171,297**
Profit			15,323	15,323	101	15,425
Other comprehensive income	(95)	1,143		1,143	(13)	1,129
Comprehensive income	**(95)**	**1,143**	**15,323**	**16,466**	**88**	**16,554**
Dividends of surplus			(5,897)	(5,897)	(148)	(6,045)
Purchase of treasury shares				(5,023)		(5,023)
Disposal of treasury shares		(25)		0		0
Share-based payment transactions				210		210
Obtaining of control of subsidiaries					8	8
Changes in ownership interest in subsidiaries				(527)	(155)	(683)
Transfer from other components of equity to retained earnings		33	(33)			—
Total transactions with owners	**—**	**8**	**(5,931)**	**(11,237)**	**(294)**	**(11,532)**
As of September 30, 2025	**884**	**4,886**	**160,499**	**174,279**	**2,040**	**176,320**

Semi-annual Consolidated Accounting Period of FY2027 (Six months ended September 30, 2026)

(Millions of Yen)

	Equity attributable to owners of parent					
				Other components of equity		
	Share capital	Capital surplus	Treasury shares	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Share of other comprehensive income of investments accounted for using equity method
As of April 1, 2026	**5,483**	**13,338**	**(8,689)**	**2,650**	**295**	**274**
Profit						
Other comprehensive income				1,395		(48)
Comprehensive income	**—**	**—**	**—**	**1,395**	**—**	**(48)**
Dividends of surplus						
Purchase of treasury shares			(0)			
Disposal of treasury shares		(3)	6		(3)	
Share-based payment transactions		(146)	216			
Changes in ownership interest in subsidiaries						
Transfer from other components of equity to retained earnings				8		
Total transactions with owners	**—**	**(150)**	**222**	**8**	**(3)**	**—**
As of September 30, 2026	**5,483**	**13,187**	**(8,466)**	**4,054**	**292**	**226**

	Equity attributable to owners of parent					
	Other components of equity					
	Exchange differences on translation of foreign operations	Total	Retained earnings	Total	Non-controlling interests	Total equity
As of April 1, 2026	**1,231**	**4,451**	**163,996**	**178,579**	**2,070**	**180,650**
Profit			11,150	11,150	132	11,283
Other comprehensive income	51	1,398		1,398	6	1,405
Comprehensive income	**51**	**1,398**	**11,150**	**12,549**	**139**	**12,689**
Dividends of surplus			(6,765)	(6,765)	(277)	(7,043)
Purchase of treasury shares				(0)		(0)
Disposal of treasury shares		(3)		0		0
Share-based payment transactions				69		69
Changes in ownership interest in subsidiaries					7	7
Transfer from other components of equity to retained earnings		8	(8)			—
Total transactions with owners	**—**	**5**	**(6,774)**	**(6,695)**	**(270)**	**(6,966)**
As of September 30, 2026	**1,282**	**5,855**	**168,373**	**184,432**	**1,940**	**186,373**

(4) Condensed Semi-annual Consolidated Statements of Cash Flows

(Millions of Yen)

	Semi-annual Consolidated Accounting Period of FY2026 (Six months ended September 30, 2025)	Semi-annual Consolidated Accounting Period of FY2027 (Six months ended September 30, 2026)
Cash flows from operating activities		
Profit before tax	21,634	16,667
Depreciation and amortization	9,049	10,540
Impairment losses	226	3
Interest and dividend income	(312)	(322)
Interest expenses	190	478
Share of loss (profit) of investments accounted for using equity method	(981)	(337)
Decrease (increase) in trade and other receivables	11,699	13,614
Decrease (increase) in contract assets	(3,439)	(3,500)
Decrease (increase) in inventories	(887)	(6,870)
Increase (decrease) in trade and other payables	265	(7,699)
Increase (decrease) in contract liabilities	3,977	34,147
Increase or decrease in retirement benefit asset or liability	(609)	(652)
Other	(11,715)	(30,036)
Subtotal	**29,096**	**26,031**
Interest and dividends received	312	296
Interest paid	(190)	(468)
Income taxes paid	(8,550)	(4,155)
Net cash provided by (used in) operating activities	**20,668**	**21,703**
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,088)	(1,889)
Proceeds from sale of property, plant and equipment	3	—
Purchase of intangible assets	(7,492)	(5,244)
Purchase of investment securities	(2,182)	(3,529)
Proceeds from sale of investment securities	0	386
Payments for acquisition of subsidiaries	(828)	—
Purchase of investments accounted for using equity method	(102)	—
Proceeds from sale of investments accounted for using equity method	12	—
Other	126	374
Net cash provided by (used in) investing activities	**(12,552)**	**(9,902)**

(Millions of Yen)

	Semi-annual Consolidated Accounting Period of FY2026 (Six months ended September 30, 2025)	Semi-annual Consolidated Accounting Period of FY2027 (Six months ended September 30, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,452)	(11,350)
Proceeds from long-term borrowings	—	10,000
Repayments of long-term borrowings	(12)	—
Repayments of lease liabilities	(4,632)	(4,243)
Purchase of treasury shares	(5,023)	(0)
Payments for acquisition of interests in subsidiaries from non-controlling interests	(683)	—
Dividends paid	(5,895)	(6,761)
Dividends paid to non-controlling interests	(148)	(277)
Other	304	—
Net cash provided by (used in) financing activities	**(18,544)**	**(12,633)**
Effect of exchange rate changes on cash and cash equivalents	**(40)**	**55**
Net increase (decrease) in cash and cash equivalents	**(10,470)**	**(776)**
Cash and cash equivalents at beginning of period	**64,801**	**47,043**
Cash and cash equivalents at end of period	**54,330**	**46,266**