Translation

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Summary of Consolidated Financial Results for the Three Months Ended September 30, 2026 (Based on Japanese GAAP)

November 5, 2026

Company name: Alpen Co.,Ltd.
Stock exchange listing: Tokyo, Nagoya
Stock code: 3028 URL https://store.alpen-group.jp/corporate
Representative: President Atsushi Mizuno
Inquiries: Operation Officer and Head of Administration Naoki Shimizu TEL 052-559-0121
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended September 30, 2026 (from July 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2026	71,830	9.8	2,040	230.7	2,470	154.1	1,559	157.3
Three months ended September 30, 2025	65,424	4.9	616	(22.4)	972	(24.0)	606	(24.7)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2026	40.44	―
Three months ended September 30, 2025	15.72	―

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2026	223,395	126,482	56.6	3,280.30
As of June 30, 2026	214,443	126,359	58.9	3,277.11

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2026	–	25.00	–	30.00	55.00
Year ending June 30, 2027	–				
Year ending June 30, 2027 (Forecast)		30.00	–	30.00	60.00

3. Forecast of consolidated financial results for the year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending December 31, 2026	147,000	7.2	4,550	21.9	5,185	15.3	3,210	16.4	84.44
Full year	306,000	7.0	10,500	22.9	11,900	18.1	6,375	1.7	167.71

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended September 30, 2026: Yes
Excluded: 1 company (Company name: S.A.P. Co., Ltd.)

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	38,888,000 shares	As of June 30, 2026	38,888,000 shares

Number of treasury shares at the end of the period

As of September 30, 2026	329,872 shares	As of June 30, 2026	329,828 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2026	38,558,141 shares	Three months ended September 30, 2025	38,548,687 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of June 30, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	15,585	11,325
Accounts receivable - trade	13,861	12,618
Merchandise and finished goods	83,527	96,689
Other	4,660	4,431
Allowance for doubtful accounts	(93)	(93)
Total current assets	117,541	124,971
Non-current assets		
Property, plant and equipment		
Buildings and structures	92,706	93,959
Accumulated depreciation	(66,139)	(66,642)
Buildings and structures, net	26,567	27,317
Other	45,220	46,006
Accumulated depreciation	(19,170)	(19,372)
Other, net	26,049	26,633
Total property, plant and equipment	52,616	53,951
Intangible assets	2,400	2,339
Investments and other assets		
Guarantee deposits	20,630	20,647
Retirement benefit asset	5,293	5,310
Other	18,970	19,192
Accumulated depreciation	(2,957)	(2,965)
Other, net	16,013	16,227
Allowance for doubtful accounts	(52)	(52)
Total investments and other assets	41,884	42,133
Total non-current assets	96,902	98,423
Total assets	214,443	223,395

(Millions of yen)

	As of June 30, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,931	29,788
Electronically recorded obligations - operating	28,191	24,096
Short-term borrowings	4,500	6,000
Contract liabilities	3,560	3,553
Provisions	385	1,206
Other	14,193	13,032
Total current liabilities	68,764	77,678
Non-current liabilities		
Long-term borrowings	8,000	8,000
Lease liabilities	1,310	1,204
Provisions	760	751
Retirement benefit liability	125	127
Asset retirement obligations	7,785	7,830
Other	1,337	1,320
Total non-current liabilities	19,320	19,234
Total liabilities	88,084	96,912
Net assets		
Shareholders' equity		
Share capital	15,163	15,163
Capital surplus	21,626	21,623
Retained earnings	85,026	85,238
Treasury shares	(768)	(768)
Total shareholders' equity	121,048	121,256
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,254	2,399
Deferred gains or losses on hedges	113	(27)
Foreign currency translation adjustment	54	63
Remeasurements of defined benefit plans	2,888	2,790
Total accumulated other comprehensive income	5,311	5,225
Total net assets	126,359	126,482
Total liabilities and net assets	214,443	223,395

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended September 30, 2025	Three months ended September 30, 2026
Net sales	65,424	71,830
Cost of sales	39,090	42,858
Gross profit	26,334	28,972
Selling, general and administrative expenses	25,717	26,932
Operating profit	616	2,040
Non-operating income		
Rental income from real estate	292	280
Other	298	372
Total non-operating income	590	653
Non-operating expenses		
Interest expenses	30	57
Rental expenses on real estate	158	154
Other	46	11
Total non-operating expenses	235	222
Ordinary profit	972	2,470
Extraordinary losses		
Loss on retirement of non-current assets	0	5
Other	2	3
Total extraordinary losses	2	8
Profit before income taxes	970	2,461
Income taxes - current	363	902
Total income taxes	363	902
Profit	606	1,559
Profit attributable to owners of parent	606	1,559

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended September 30, 2025	Three months ended September 30, 2026
Profit	606	1,559
Other comprehensive income		
Valuation difference on available-for-sale securities	(179)	144
Deferred gains or losses on hedges	3	(141)
Foreign currency translation adjustment	(85)	9
Remeasurements of defined benefit plans, net of tax	142	(98)
Total other comprehensive income	(118)	(85)
Comprehensive income	487	1,473
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	487	1,473
Comprehensive income attributable to non-controlling interests	―	―