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November 5, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: TV TOKYO Holdings Corporation
Listing: Tokyo Stock Exchange
Securities code: 9413
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors and for the press)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	75,197	(6.0)	2,470	(65.0)	2,743	(62.5)	1,904	(61.6)
September 30, 2025	79,975	8.4	7,060	252.4	7,314	235.1	4,954	193.1

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 2,074 million [(65.2) %]
For the six months ended September 30, 2025: ¥ 5,964 million [262.0%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	71.43	-
September 30, 2025	186.21	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	149,227	107,336	71.9
March 31, 2026	155,783	107,554	68.9

Reference: Equity
As of September 30, 2026: ¥ 107,336 million
As of March 31, 2026: ¥ 107,412 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	15.00	-	85.00	100.00
Fiscal year ending March 31, 2027	-	50.00			
Fiscal year ending March 31, 2027 (Forecast)			-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	161,000	(2.4)	10,000	(12.3)	10,300	(13.7)	6,700	(13.0)	251.02

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	27,579,500 shares
As of March 31, 2026	27,579,500 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	861,207 shares
As of March 31, 2026	953,529 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	26,664,312 shares
Six months ended September 30, 2025	26,609,887 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in the report, including financial results forecast, are based on the assumption that the Company determines reasonable in light of information available. Actual performance, etc. may differ materially due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	49,240	43,674
Notes and accounts receivable - trade	34,297	33,876
Money held in trust	411	391
Programs and films	10,487	10,709
Merchandise	931	1,080
Supplies	13	13
Other	2,937	2,154
Allowance for doubtful accounts	(3)	(3)
Total current assets	98,315	91,895
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,461	8,169
Machinery, equipment and vehicles, net	6,507	5,849
Other, net	6,149	6,264
Total property, plant and equipment	21,118	20,282
Intangible assets		
Software	6,672	6,176
Other	17	17
Total intangible assets	6,690	6,193
Investments and other assets		
Investment securities	22,719	23,826
Other	6,941	7,031
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	29,658	30,856
Total non-current assets	57,467	57,332
Total assets	155,783	149,227
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,641	5,764
Short-term borrowings	5,100	5,100
Current portion of long-term borrowings	141	131
Accrued expenses	22,333	19,230
Provision for bonuses	2,451	2,184
Income taxes payable	2,857	1,026
Other	6,448	5,061
Total current liabilities	44,973	38,499
Non-current liabilities		
Long-term borrowings	323	258
Provision for retirement benefits for directors (and other officers)	34	13
Retirement benefit liability	1,530	1,494
Other	1,365	1,625
Total non-current liabilities	3,254	3,391
Total liabilities	48,228	41,891

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	10,000	10,000
Capital surplus	18,244	18,066
Retained earnings	76,322	75,963
Treasury shares	(2,989)	(2,700)
Total shareholders' equity	101,576	101,330
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,738	5,896
Foreign currency translation adjustment	97	109
Total accumulated other comprehensive income	5,835	6,005
Non-controlling interests	142	-
Total net assets	107,554	107,336
Total liabilities and net assets	155,783	149,227

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	79,975	75,197
Cost of sales	52,820	52,850
Gross profit	27,155	22,346
Selling, general and administrative expenses		
Personnel expenses	4,532	5,053
Provision for bonuses	760	846
Provision for bonuses for directors (and other officers)	10	(1)
Retirement benefit expenses	220	166
Provision for retirement benefits for directors (and other officers)	11	9
Agent fees	8,978	7,235
Rent expenses	949	1,109
Depreciation	658	950
Other	3,972	4,506
Total selling, general and administrative expenses	20,095	19,876
Operating profit	7,060	2,470
Non-operating income		
Interest income	31	74
Dividend income	162	353
Share of profit of entities accounted for using equity method	63	-
Rental income	22	36
Other	59	18
Total non-operating income	339	483
Non-operating expenses		
Interest expenses	28	38
Share of loss of entities accounted for using equity method	-	129
Foreign exchange losses	25	10
Other	31	31
Total non-operating expenses	85	210
Ordinary profit	7,314	2,743
Extraordinary income		
Gain on sale of non-current assets	-	0
Gain on sale of investment securities	0	149
Total extraordinary income	0	149
Extraordinary losses		
Loss on retirement of non-current assets	6	1
Total extraordinary losses	6	1
Profit before income taxes	7,307	2,891
Income taxes - current	2,137	744
Income taxes - deferred	213	242
Total income taxes	2,351	986
Profit	4,956	1,904
Profit attributable to non-controlling interests	1	-
Profit attributable to owners of parent	4,954	1,904

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	4,956	1,904
Other comprehensive income		
Valuation difference on available-for-sale securities	1,026	158
Foreign currency translation adjustment	(22)	12
Remeasurements of defined benefit plans, net of tax	5	-
Share of other comprehensive income of entities accounted for using equity method	(0)	(0)
Total other comprehensive income	1,008	170
Comprehensive income	5,964	2,074
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,963	2,074
Comprehensive income attributable to non-controlling interests	1	-

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	7,307	2,891
Depreciation	2,285	2,515
Increase (decrease) in provision for bonuses	(371)	(267)
Increase (decrease) in provision for bonuses for directors (and other officers)	(154)	(231)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(15)	(20)
Increase (decrease) in retirement benefit liability	(42)	(36)
Increase (decrease) in allowance for doubtful accounts	(0)	(0)
Interest and dividend income	(194)	(428)
Interest expenses	28	38
Loss (gain) on sale of non-current assets	-	(0)
Loss on retirement of non-current assets	6	1
Loss (gain) on sale of investment securities	(0)	(149)
Share of loss (profit) of entities accounted for using equity method	(63)	129
Decrease (increase) in trade receivables	(334)	421
Decrease (increase) in inventories	(47)	(371)
Increase (decrease) in trade payables	(874)	123
Increase (decrease) in accrued expenses	(1,339)	(3,103)
Increase (decrease) in contract liabilities	42	(21)
Increase (decrease) in advances received	157	450
Other, net	611	(591)
Subtotal	7,000	1,350
Interest and dividends received	202	426
Interest paid	(28)	(38)
Income taxes paid	(1,354)	(2,424)
Net cash provided by (used in) operating activities	5,820	(686)
Cash flows from investing activities		
Payments into time deposits	(8,154)	(12,087)
Proceeds from withdrawal of time deposits	6,153	6,086
Purchase of property, plant and equipment	(1,180)	(648)
Purchase of intangible assets	(1,282)	(483)
Purchase of investment securities	(89)	(1,072)
Proceeds from sale of investment securities	0	171
Other, net	(19)	(65)
Net cash provided by (used in) investing activities	(4,571)	(8,098)
Cash flows from financing activities		
Repayments of lease liabilities	(94)	(109)
Repayments of long-term borrowings	(95)	(75)
Proceeds from long-term borrowings	100	-
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(192)	(356)
Purchase of treasury shares	(522)	-
Dividends paid	(2,000)	(2,254)
Net cash provided by (used in) financing activities	(2,804)	(2,796)
Effect of exchange rate change on cash and cash equivalents	(22)	12
Net increase (decrease) in cash and cash equivalents	(1,577)	(11,569)
Cash and cash equivalents at beginning of period	37,680	45,156
Cash and cash equivalents at end of period	36,102	33,587