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October 28, 2026

Company Name: ENECHANGE Ltd.
Representative: Tomoya Maruoka, Representative Director and CEO
(TSE Growth Code No. 4169)
Inquiries: Yuichiro Shinohara, Executive Officer / CFO
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Notice Concerning Change in Major Shareholder

ENECHANGE (hereinafter referred to as "the Company") hereby announces that there has been a change in its major shareholder, as detailed below.

1. Circumstances of the Change

Based on the Statement of Large-Volume Holdings (Change Report) submitted to the Kanto Local Finance Bureau on October 28, 2026 by the shareholder listed below, the Company confirmed that a change in its major shareholder had occurred as of October 21, 2026.

2. Overview of the Shareholder

(1) Name	Briarwood Capital Partners LP
(2) Location	850 New Burton Road, Suite 201, Dover, Delaware, United States
(3) Title and name of the representative	Mario Sgarlata, Chief Financial Officer
(4) Description of business	Investment management

3. Number of Voting Rights (Shares Held) and Percentage of Total Voting Rights Before and After the Change

	Number of voting rights (Number of shares held)	Percentage of total voting rights	Ranking among major shareholders
Before the change (As of Sep. 30, 2026)	37,000 (3,700,000 shares)	9.33%	—
After the change (As of Oct. 21, 2026)	41,649 (4,164,900 shares)	10.51%	—

Notes:

1. The above information is based on the Statement of Large-Volume Holdings (Change Report) submitted by the shareholder. The Company has not independently confirmed the number of shares beneficially held in the shareholder's name. The shareholder's ranking among major shareholders has also not been confirmed and is therefore not stated.

2. The percentages of total voting rights are calculated based on 396,452 voting rights, derived by deducting 3,290,008 shares without voting rights from the total of 42,935,208 issued shares as of September 30, 2026. The percentages are rounded to two decimal places.

4. Outlook

This change has no impact on the Company's business performance.