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November 4, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: SKY Perfect JSAT Corporation
Listing: Tokyo Stock Exchange
Securities code: 9412
URL: https://www.skyperfectjsat.space/
Representative: Eiichi Yonekura Representative Director, President & Chief Executive Officer
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	66,894	9.9	21,649	25.8	22,730	25.5	16,033	36.2
September 30, 2025	60,871	(0.2)	17,210	24.0	18,116	29.2	11,769	21.1

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 14,642 million [12.2%]
For the six months ended September 30, 2025: ¥ 13,045 million [37.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	56.56	-
September 30, 2025	41.53	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	424,965	315,143	73.4	1,099.66
March 31, 2026	407,759	307,035	74.4	1,070.96

Reference: Equity
As of September 30, 2026: ¥ 311,777 million
As of March 31, 2026: ¥ 303,553 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	19.00	-	23.00	42.00
Fiscal year ending March 31, 2027	-	24.00			
Fiscal year ending March 31, 2027 (Forecast)			-	28.00	52.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	136,000	6.6	41,500	17.7	41,500	17.2	29,000	24.4	102.29

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 1 companies(SKY Perfect JSAT Corporation)

*Effective April 1, 2026, the Company absorbed its wholly owned subsidiary, SKY Perfect JSAT Corporation, through an absorption-type merger, and the subsidiary was therefore excluded from the scope of consolidation. On the same date, the Company changed its corporate name from SKY Perfect JSAT Holdings Inc. to SKY Perfect JSAT Corporation.

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	297,681,264 shares
As of March 31, 2026	297,681,264 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	14,158,846 shares
As of March 31, 2026	14,241,474 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	283,471,018 shares
Six months ended September 30, 2025	283,391,399 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	72,804	82,769
Accounts receivable - trade	48,791	48,928
Lease receivables	37,240	35,862
Securities	4,996	8,990
Broadcasting rights	285	20
Merchandise	1,037	1,006
Work in process	170	92
Supplies	257	208
Advance payments to suppliers	7,118	3,590
Short-term loans receivable	3,853	-
Other	10,152	8,463
Allowance for doubtful accounts	(102)	(89)
Total current assets	186,605	189,842
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,693	8,289
Machinery, equipment and vehicles, net	15,816	14,650
Telecommunications satellites, net	35,556	31,799
Land	4,697	4,745
Construction in progress	78,906	98,830
Other, net	7,542	7,107
Total property, plant and equipment	151,212	165,422
Intangible assets		
Software	5,594	5,106
Other	39	39
Total intangible assets	5,634	5,145
Investments and other assets		
Investment securities	53,752	52,549
Deferred tax assets	5,810	7,070
Other	4,743	5,058
Allowance for doubtful accounts	-	(123)
Total investments and other assets	64,306	64,555
Total non-current assets	221,153	235,123
Total assets	407,759	424,965

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	61	30
Current portion of long-term borrowings	8,649	4,954
Accounts payable - other	10,325	9,879
Income taxes payable	7,615	6,059
Subscription fees received	5,629	5,766
Unearned revenue	20,754	23,588
Provision for bonuses	610	492
Other	6,772	3,844
Total current liabilities	60,419	54,616
Non-current liabilities		
Long-term borrowings	23,714	38,235
Deferred tax liabilities	2,354	2,716
Retirement benefit liability	5,001	4,950
Asset retirement obligations	2,300	2,317
Other	6,934	6,984
Total non-current liabilities	40,304	55,205
Total liabilities	100,723	109,821
Net assets		
Shareholders' equity		
Share capital	10,172	10,172
Capital surplus	132,110	132,329
Retained earnings	152,281	161,795
Treasury shares	(7,877)	(7,831)
Total shareholders' equity	286,686	296,466
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,621	1,060
Deferred gains or losses on hedges	6,007	4,647
Foreign currency translation adjustment	6,791	9,168
Remeasurements of defined benefit plans	446	433
Total accumulated other comprehensive income	16,866	15,311
Non-controlling interests	3,481	3,366
Total net assets	307,035	315,143
Total liabilities and net assets	407,759	424,965

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Operating revenue	60,871	66,894
Operating costs	30,724	32,921
Operating gross profit	30,147	33,973
Selling, general and administrative expenses	12,937	12,323
Operating profit	17,210	21,649
Non-operating income		
Interest income	1,299	1,001
Dividend income	16	15
Share of profit of entities accounted for using equity method	-	19
Compensation income	170	170
Other	219	255
Total non-operating income	1,705	1,462
Non-operating expenses		
Interest expenses	511	225
Share of loss of entities accounted for using equity method	143	-
Foreign exchange losses	9	6
Commission expenses	-	102
Other	135	46
Total non-operating expenses	799	381
Ordinary profit	18,116	22,730
Extraordinary losses		
Impairment losses	750	-
Total extraordinary losses	750	-
Profit before income taxes	17,366	22,730
Income taxes - current	5,486	5,800
Income taxes - deferred	(37)	756
Total income taxes	5,448	6,557
Profit	11,917	16,173
Profit attributable to non-controlling interests	148	140
Profit attributable to owners of parent	11,769	16,033

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	11,917	16,173
Other comprehensive income		
Valuation difference on available-for-sale securities	1,851	(2,497)
Deferred gains or losses on hedges	2,835	(1,292)
Foreign currency translation adjustment	(4,004)	2,377
Remeasurements of defined benefit plans, net of tax	221	(12)
Share of other comprehensive income of entities accounted for using equity method	222	(105)
Total other comprehensive income	1,127	(1,531)
Comprehensive income	13,045	14,642
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,873	14,477
Comprehensive income attributable to non-controlling interests	171	164

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	17,366	22,730
Depreciation	7,614	7,512
Impairment losses	750	-
Interest and dividend income	(1,315)	(1,017)
Interest expenses	511	225
Share of loss (profit) of entities accounted for using equity method	143	(19)
Decrease (increase) in trade receivables	3,642	(77)
Decrease (increase) in broadcasting rights	848	264
Decrease (increase) in inventories	411	158
Decrease (increase) in advance payments to suppliers	(2,433)	3,527
Increase (decrease) in accounts payable - other	(3,164)	(448)
Increase (decrease) in unearned revenue	3,484	2,834
Decrease (increase) in lease receivables	1,081	1,378
Other, net	1,378	(906)
Subtotal	30,319	36,162
Interest and dividends received	1,831	1,563
Interest paid	(597)	(298)
Income taxes paid	(3,435)	(6,911)
Net cash provided by (used in) operating activities	28,117	30,515
Cash flows from investing activities		
Purchase of property, plant and equipment	(20,382)	(23,061)
Purchase of intangible assets	(1,496)	(547)
Purchase of investment securities	(75)	(844)
Proceeds from collection of loans receivable	2,571	3,896
Payments into time deposits	(20,361)	(3,482)
Proceeds from withdrawal of time deposits	-	6,456
Purchase of shares of subsidiaries and associates	(326)	(918)
Other, net	4	31
Net cash provided by (used in) investing activities	(40,067)	(18,469)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	17,000
Repayments of long-term borrowings	(5,725)	(6,126)
Redemption of bonds	(10,000)	-
Dividends paid	(4,531)	(6,516)
Dividends paid to non-controlling interests	(102)	(280)
Other, net	-	(102)
Net cash provided by (used in) financing activities	(20,360)	3,974
Effect of exchange rate change on cash and cash equivalents	(1,136)	228
Net increase (decrease) in cash and cash equivalents	(33,446)	16,249
Cash and cash equivalents at beginning of period	114,516	57,647
Cash and cash equivalents at end of period	81,069	73,897