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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under IFRS)

Company name: Members Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 2130
URL: https://www.members.co.jp/
Representative: Akihiko Takano, Representative Director, President and Executive Officer
Inquiries: Shinya Yonezawa, Senior Executive Officer and General Manager of Business Platform Department
Telephone: +81-3-5144-0660

Scheduled date to file semi-annual securities report: November 5, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions of yen, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	11,788	3.0	(389)	–	(372)	–	(262)	–
September 30, 2025	11,448	10.3	263	–	316	–	195	–

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Six months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
September 30, 2026	(262)	–	(265)	–	(20.44)	(20.44)
September 30, 2025	195	–	170	–	15.31	15.26

Note: The Company transitioned to consolidated accounting from the fourth quarter of the fiscal year ended March 31, 2026, and has prepared consolidated financial statements from the fiscal year ended March 31, 2026. Accordingly, the figures for the six months ended September 30, 2025 represent non-consolidated results and are presented for reference purposes.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2026	11,121	5,956	5,956	53.6
March 31, 2026	12,771	6,640	6,640	52.0

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	33.00	33.00
Fiscal year ending March 31, 2027	–	0.00			
Fiscal year ending March 31, 2027 (Forecast)			–	35.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate changes from the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	25,000	2.4	200	(87.5)	200	(87.8)	150	(87.6)

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Full year	150	(87.6)	11.73

Note: Revisions to the forecast of consolidated financial results most recently announced: None

1. The above forecasts are calculated based on IFRS.
2. “Basic earnings per share” is calculated based on 12,784,542 shares, the average number of shares during the fiscal year ended March 31, 2026.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	13,423,300 shares
As of March 31, 2026	13,423,300 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	584,583 shares
As of March 31, 2026	605,257 shares

(iii) Average number of shares outstanding during the period (interim period)

Six months ended September 30, 2026	12,828,429 shares
Six months ended September 30, 2025	12,775,299 shares

* Semi-annual financial results reports are not subject to review by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Note regarding forward-looking statements)

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions that the Company considers reasonable, and are not intended as a guarantee that they will be achieved. Actual results may differ significantly due to various factors. For the assumptions underlying the earnings forecasts and precautions regarding their use, please refer to "1. Summary of Business Results, (3) Explanation of Forward-looking Information such as Consolidated Financial Results Forecast" in the attached materials.

(How to obtain supplementary financial results materials and the content of the financial results briefing)

Supplementary materials will be posted on the Company's website on October 30, 2026.

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1. Summary of Business Results

The Group transitioned to consolidated financial reporting (IFRS) from the previous fiscal year (the fiscal year ended March 31, 2026). As the first half of the previous fiscal year was reported on a non-consolidated IFRS basis, the YoY changes for the first half of the current fiscal year are presented for reference, calculated by comparison with the non-consolidated IFRS results for the same period of the previous fiscal year.

(1) Summary of Business Results for the First Half

<Management's explanation and analysis of business results>

At the 30th Conference of the Parties to the UNFCCC (COP30), held in November 2025, the "Belém Political Package" was adopted. It sets out comprehensive initiatives centered on accelerating mitigation, adaptation, finance, and international cooperation to achieve the 1.5°C goal.

In Japan as well, efforts are gaining momentum under the "7th Strategic Energy Plan," which looks toward carbon neutrality by 2050, to reduce greenhouse gas emissions by 60% by FY2035 and 73% by FY2040 compared with FY2013. In February 2025, the "GX2040 Vision" was formulated to set out the medium- to long-term direction of decarbonization and industrial policy, against a backdrop of growing uncertainty such as instability in the international situation and rising electricity demand. The Vision points out the importance of balancing GX (*1) with DX, including the use of AI, and of developing talent to realize GX. Companies are required to regard GX as an opportunity for growth and, by leveraging digital technology, to fundamentally transform their organizational structures and business models into ones that are decarbonized and solve social issues, thereby achieving sustainable value creation.

The Group has established its mission, "to create a spiritually rich society through 'MEMBERSHIP'," and, as a Digital Implementation Partner for client companies, aims to realize a spiritually rich society by transforming not only marketing, services, and products, but also the management style and very nature of companies into something that "makes society better and is sustainable."

While domestic DX-related investment and the AI market are expected to continue expanding, the rapid development of generative AI is driving the substitution by AI of routine execution processes with clearly defined requirements, such as operations and maintenance, coding, research, and design production. As a result, the roles required of digital talent are changing significantly, and the source of value is shifting from the work itself to implementing AI in business operations and creating results.

At the same time, demand is growing further for talent who can drive business and operational transformation through the use of AI at client companies, known as AI transformation ("AX"). The Group believes that its strength of working alongside clients at their sites and seeing technology implementation through to the creation of results is becoming even more valuable in the AI era. Today, many companies stop at strategy formulation or PoCs (proofs of concept) in their use of AI, or fail to create results even after introducing AI, and face challenges in implementation in production environments, operational transformation, and the creation of results. The Group sees this as a major growth opportunity.

<Outline of Business>

As client companies' DX and AX needs grow, the Group's digital creators ("DCs"), who are specialists in digital technology, provide the Digital Growth Team ("DGT"), a client embedded support model, in response to clients' strong orientation toward in-house capability building. The DGT model features hands-on, agile execution support; continuous support from dedicated client teams of ATAKAMO-SHAIN® (*2) (the Group's embedded talent concept, in which professionals work inside the client's organization as if they were its own employees); and appropriate cost performance in the planning and execution phases. Through this model, the Group aims to expand the scale of transactions per client company.

In the first half, as stated in the "Notice Regarding Revision of Earnings Forecast" announced on September 30, 2026, revenue and Value-added Revenue (revenue less outsourcing and procurement costs, representing revenue generated by in-house resources) increased only slightly YoY. This was due to factors including reduced investment by some clients amid an unstable global situation and a greater-than-expected decline, owing to AI, in demand for specialized talent whose work is limited to executing specific skills. As a result, business performance fell significantly short of the initial plan.

<Summary of Financial Results>

In the first half, revenue was 11,788 million yen (up 3.0% YoY), a record high for a first half. On the other hand, the Group recorded an operating loss of 389 million yen (compared to an operating profit of 263 million yen in the same period of the previous year), a loss before tax of 372 million yen (compared to a profit before tax of 316 million yen), and a loss attributable to owners of parent of 262 million yen (compared to a profit attributable to owners of parent of 195 million yen). The Group recorded an operating profit in the second quarter (July to September). Compared with the revised first-half consolidated earnings forecast announced on September 30, 2026 (revenue of 11,800 million yen and an operating loss of 430 million yen), revenue was broadly in line with the forecast, and the operating loss was smaller than forecast, mainly due to the containment of personnel expenses.

Value-added Revenue, a key indicator, was 11,392 million yen (up 2.9% YoY). Value-added Revenue in the DX domain grew by 817 million yen (up 14.2% YoY), and its ratio to total Value-added Revenue (DX revenue ratio) was 57.8% (up 5.7 percentage points YoY).

With respect to profitability, the gross profit margin was 19.9% (down 2.8 percentage points YoY), and the ratio of selling, general and administrative (SG&A) expenses to revenue was 23.3% (up 2.9 percentage points YoY). The decline in the gross profit margin was mainly due to the decline in the utilization rate. The increase in the SG&A expense ratio reflected the increase in new graduate employees and the impact of acquiring a subsidiary. It also reflected continued investment toward transforming the business structure, including the development of AX services, recruitment, talent development including developing employees into AI talent, and sales and marketing, such as the establishment of the AX Division.

As of the end of the first half, the number of DCs was 2,592 (an increase of 136 from the end of the previous fiscal year). In the first half, the overall utilization rate was 74.6% (down 2.7 percentage points YoY), and the utilization rate of DCs excluding first- and second-year new graduates was 80.2% (down 2.5 percentage points YoY). While 247 new graduates joined in April 2026, the number of DCs in their second year or later was 2,345 (a decrease of 24 from the end of the previous fiscal year) due to the curbing of new graduate recruitment in the previous fiscal year. The Group places greater emphasis on improving Value-added Revenue per DC than on growth through an increase in the number of DCs. The utilization rate of second-year new graduates rose 15.7 percentage points YoY, and the overall utilization rate has improved month by month since bottoming out in May, reaching 76.9% in September.

<Factors Behind First-Half Results Falling Short of the Initial Forecast>

As described above, revenue and Value-added Revenue for the first half increased only slightly YoY. The factors behind this can be broadly divided into external environmental factors and internal factors arising from delays in the Group’s decision-making and execution.

(i) External environmental factors

In addition to reduced investment by some clients due to the unstable global situation, the rapid development of generative AI affected demand. Demand for talent specializing in routine execution processes with clearly defined requirements, such as operations and maintenance, coding, research, and design production, declined faster than expected as substitution by generative AI progressed. The impact of this factor on first-half revenue was a decrease of approximately 550 million yen compared with the initial plan.

(ii) Decline in the utilization rate due to business structure transformation, and delays in adapting services to change

To improve growth and profitability, the Group has been expanding the DX domain and continuing its planned withdrawal from low-unit-price, low-growth projects, centered on the conventional web operations domain. The Group planned to offset the decline in utilization resulting from this withdrawal through the expansion of the DX domain. However, expansion in the DX domain has also fallen behind the initial plan, owing to changes in client needs driven by the rapid development of AI. In response, each business division has been rapidly developing AI-enabled services suited to its business characteristics, but these efforts were not enough to make up for the delay.

As a result of these factors, the overall utilization rate for the first quarter fell to 74.2% (down 1.9 percentage points YoY), and the impact on first-half revenue was a decrease of approximately 250 million yen compared with the initial plan. From the second quarter, the Group has been developing highly competitive AX services that bring together the capabilities of the entire company to fundamentally solve

clients' AX challenges, aiming for an early recovery. However, the Group expects that closing this utilization gap will take some time, and will work toward a gradual recovery through the second half.

<Progress in the First Half>

In the first half, the shift to high-value-added domains progressed steadily. As a result of continued efforts to raise unit prices since the previous fiscal year, the average billing rate per DC (excluding first-year new graduates) was 990 thousand yen (up 7.2% YoY). In addition, AI/data-related revenue grew 80.2% YoY, far outpacing the company-wide growth rate, and the ratio of AI/data-related revenue to revenue in the second quarter (July to September) expanded to 15.5% (up 6.6 percentage points YoY). Value-added Revenue of specialized companies was 5,965 million yen (up 18.7% YoY).

The effect of the unit price revisions is expected to become more apparent in the second half, and the Group will continue to pursue the shift to high-value-added domains to restore its business performance.

<Replacement of Growth Drivers and Policy for the Second Half Onward>

Demand for expanding the headcount of specialized talent who execute specific DX skills has shrunk significantly due to AI. However, demand for AX talent who drive clients' AX is very strong, and the Group believes that the value of working alongside clients at their sites and implementing technology to create results in the DX embedded support business, which has driven the Group's growth to date, is becoming even more important in the AI era. Accordingly, in light of rapidly evolving AI, the Group has determined that it needs to boldly shift its strengths in DX embedded support, namely working alongside clients and implementing technology, to the AX domain and replace its growth drivers. The Group has been working on this in earnest since the second quarter. This transition has progressed smoothly to date, but the Group expects its results to be reflected in business performance from the second half onward.

The Group aims to establish a virtuous cycle of business expansion, high engagement, high NPS® (*3), and the realization of the VISION. To "work alongside clients from the inside to see their transformation into digital companies through," the Group will hone three capabilities: (a) a deep understanding of the client's domain, data, users, and decision-making; (b) the implementation capability to see initiatives through to the creation of results rather than stopping at PoCs; and (c) the learning agility to respond quickly to technological change. In line with this policy, the Group is promoting the following five initiatives to raise its growth rate.

(i) Strengthening the competitiveness and expanding the range of AX services

Centered on the AX Division, established on July 1, 2026, the Group aims to develop at least 30 highly competitive AX services during the current fiscal year that combine data utilization and engineering with on-site implementation capability, one of the Group's strengths. The Group will develop AX service suites tailored to client needs across the Group by combining industries with specialized domains, while standardizing sales methods so that sales staff company-wide can sell them. In addition, in August 2026, the Group launched "Yarikiru AX," a suite of AI services that promotes AX starting from frontline departments, extending across departments and up to management, and supports the realization of business transformation.

(ii) Overhauling the company-wide AX service sales structure and expanding business with existing clients

To strengthen its knowledge of client domains, the Group will significantly increase the number of focus accounts for expansion and strategically extend its targets beyond its traditional main client industries and departments. In addition, the Group has integrated its new business development and marketing functions into the AX Division and is working to maximize leads and opportunities, targeting the creation of 1,000 AX-related business opportunities. At the same time, the Group will establish a new framework for expanding business with existing clients, including promoting ABM-style (*4) account management centered on focus industries and assigning expansion sales leaders and staff to focus accounts.

As of the end of the first half, the total number of clients was 426 (up 1 YoY), the number of clients with annual revenue of 100 million yen or more was 53 (up 6 YoY), and of these, the number with annual revenue of 300 million yen or more was 13 (up 2 YoY).

(iii) AX transformation of existing businesses

The Group will promote the transformation of existing businesses that are significantly affected by AI into AX businesses, along with a dramatic improvement in productivity. In the conventional operations domain, the Group will formulate and execute business transformation plans, including business model transformation such as a cost leadership strategy. It will also promote the acquisition of AX skills and

secure utilization in AX delivery, to improve Value-added Revenue per employee. For the current fiscal year, the Group targets a 10% increase in the average billing rate per DC (for DCs in their second year or later) from the previous fiscal year and an AX conversion rate of 30% for DGT projects.

(iv) Developing AX talent

The Group will accelerate the development of AX consultants and AX service engineers, targeting a total of 230 during the current fiscal year. At the same time, the Group is promoting an AX talent development plan covering both general-purpose AI skills common to all employees and the specialized skills required for projects handled by the AX Division. The Group aims to build AI service delivery capacity on the scale of 3,000 people, in which all employees, with specialized talent at the core, can provide services using AI. The Group targets a DX talent ratio of 90% as of the end of the current fiscal year; as of the end of the first half, the DX talent ratio was 83.5% (up 11.5 percentage points from the end of the previous fiscal year).

(v) Continued investment for medium- to long-term growth

As medium- to long-term investments separate from the AX Division's strategy, the Group is promoting the launch of two AX-focused specialized companies to expand into new domains. Toward the realization of the FUTURE VISION, the Group will also build a structure capable of creating new companies and businesses targeting industries and domains with significant needs for solving social issues.

In addition to the above initiatives, the Group continues the following efforts.

(Establishing the decarbonization DX business / Developing decarbonization talent)

To realize its mission and vision, the Group will support the sustainable management of client companies through a business foundation centered on Decarbonization DX (*5). The Group aims to develop 1,000 people as decarbonization DX talent with both GX literacy and digital skills in the fiscal year ending March 31, 2027.

(Establishing All-Hands Management / Investment in human capital)

The Group has established frontline-driven All-Hands Management (employee-led management, in which every employee takes part in running the business) and pursues a culture of taking on challenges and the happiness of its employees. In the first half, the Employee Engagement Score was 3.54 (up 0.02 points from the previous fiscal year), and the turnover rate was 4.8% (an improvement of 1.0 percentage point YoY). The Group continues to regard this as one of its key issues and aims to improve the full-year turnover rate by 1.0 percentage point from the previous fiscal year.

<Competitive Advantages in the AX Domain>

AX challenges at client companies include the use of AI stopping at strategy formulation or PoCs, or, even after AI has been introduced, stalling at the stage of organizing operations or preparing data and failing to deliver results in operational transformation. The Group's competitive advantage lies in the structure of the scope of services it provides. Working at clients' sites as "ATAKAMO-SHAIN®," the Group handles everything from exploring issues to implementation and operation end to end. By leaving results in a form that clients can operate themselves (in-house capability building), the Group continuously expands the scope of its support on a foundation of trust.

This structure is supported by four strengths: (a) "ATAKAMO-SHAIN®" who understand the client's operations, systems, and organization and work at the client's site having earned the client's trust; (b) the ability to design the roles of people and AI, defining which parts of each operation to entrust to AI and which to leave to people; (c) the implementation capability to take on even painstaking processes such as data formatting and make full use of AI in operations; and (d) in-house-oriented support that leaves knowledge with clients and enables them to operate on their own. Based on these strengths, the Group will establish its position in the AX domain.

(*1) GX (Green Transformation): This refers to the transformation for utilizing clean energy while avoiding the use of fossil fuels as much as possible, and activities aimed at achieving this goal. The Ministry of Economy, Trade and Industry defines GX as the transformation of the entire economic and social system toward the goal of reducing emissions and improving industrial competitiveness, based on the belief that efforts to achieve carbon neutrality by 2050 and the national greenhouse gas emission reduction target for 2030 are opportunities for economic growth.

(*2) "ATAKAMO-SHAIN®" is a registered trademark of Members Co., Ltd. (Registration No. 6923667).

(*3) NPS® (Net Promoter Score): An index of a customer's willingness to recommend a company's products or services to others. It is used as an indicator to measure a client company's overall satisfaction and loyalty to its services. NPS® is a registered trademark of Bain & Company, Fred Reichheld, and Satmetrics Systems (now NICE Systems, Inc.).

(*4) ABM (Account Based Marketing): A marketing and sales approach that aims to improve customer satisfaction and deepen business relationships by taking a strategic, individualized approach to specific target companies (accounts).

(*5) Decarbonization DX: Refers to using the power of digital technology to realize a "decoupling model" that continues economic growth while reducing emissions of GHG (greenhouse gases such as carbon dioxide and methane).

(2) Summary of Financial Position for the First Half

(i) Assets, liabilities and equity

Total assets as of the end of the first half were 11,121 million yen (a decrease of 1,650 million yen from the end of the previous fiscal year). This was mainly due to decreases of 986 million yen in cash and cash equivalents, 737 million yen in trade and other receivables, and 249 million yen in right-of-use assets, partially offset by increases of 170 million yen in other current assets and 124 million yen in deferred tax assets.

Total liabilities were 5,165 million yen (a decrease of 965 million yen from the end of the previous fiscal year), mainly due to decreases of 346 million yen in income taxes payable, 311 million yen in trade and other payables, and 251 million yen in lease liabilities.

Total equity was 5,956 million yen (a decrease of 684 million yen from the end of the previous fiscal year), mainly due to a decrease of 685 million yen in retained earnings.

(ii) Cash flows

Cash and cash equivalents ("cash") as of the end of the first half decreased by 986 million yen from the end of the previous fiscal year to 3,448 million yen. Cash flows in the first half and their main factors were as follows.

(Cash flows from operating activities)

Net cash used in operating activities in the first half was 247 million yen (203 million yen provided a year earlier). The main inflows were a decrease of 740 million yen in trade and other receivables and depreciation and amortization of 316 million yen. The main outflows were a loss before tax of 372 million yen, income taxes paid of 333 million yen, a decrease of 295 million yen in trade and other payables, and other items of 251 million yen.

(Cash flows from investing activities)

Net cash used in investing activities in the first half was 20 million yen (23 million yen used a year earlier). The main inflow was proceeds from sale of property, plant and equipment of 3 million yen, and the main outflows were purchase of property, plant and equipment of 18 million yen and payments for leasehold and guarantee deposits of 3 million yen.

(Cash flows from financing activities)

Net cash used in financing activities in the first half was 718 million yen (688 million yen used a year earlier). The main outflows were dividends paid of 422 million yen and repayments of lease liabilities of 296 million yen.

(3) Explanation of Forward-looking Information such as Consolidated Financial Results Forecast

There is no change to the full-year consolidated earnings forecast for the fiscal year ending March 31, 2027 from the forecast (revenue of 25,000 million yen, operating profit of 200 million yen, profit before tax of 200 million yen, and profit for the period of 150 million yen) stated in the "Notice Regarding Revision of Earnings Forecast" announced on September 30, 2026.

The full-year consolidated earnings forecast has been calculated based on results for the first half and the time required to transform the business structure. It assumes that the first-half performance levels, namely an overall utilization rate of around 75% and an average billing rate per DC up approximately 8% YoY (first-half results: overall utilization rate of 74.6% and average billing rate per DC up 7.2% YoY), will be maintained in the second half. The Group regards operating profit of 200 million yen as the minimum level to be secured. As noted above, the overall utilization rate has been improving month by month, and in past fiscal years the utilization rate has tended to be higher in the second half than in the first half. In addition, roughly half of the improvement in the average billing rate per DC has come from an improved portfolio composition associated with the withdrawal from low-unit-price, low-growth projects, and roughly half from price revisions for existing clients. The effect of the price revisions is expected to become more apparent from the second half onward. For AX-related services, the forecast incorporates the investment costs for their launch but does not include any revenue contribution from increased orders and utilization generated by these services.

(Dividend forecast)

With the aim of enhancing returns to shareholders and further increasing corporate value, the Group's basic policy is to retain internal reserves to prepare for new business investment and business expansion for long-term profit growth, while distributing results commensurate with the growth of business performance and continuously increasing the amount of dividends. Over the medium term, the Group targets a ratio of dividends to equity attributable to owners of parent ("DOE") of 5% or more and a payout ratio of 25% or more.

Dividends for the fiscal year ending March 31, 2027 will be determined in accordance with the capital policy set out in the FUTURE VISION, taking DOE and the payout ratio into comprehensive consideration. Even after the revision of the earnings forecast on September 30, 2026, there is no change to the year-end dividend forecast of 35.00 yen per share.

2. Condensed Interim Consolidated Financial Statements and Major Notes

(1) Condensed Interim Consolidated Statement of Financial Position

(unit: thousand yen)

	Previous fiscal year (As of March 31, 2026)	Current interim period (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	4,435,308	3,448,548
Trade and other receivables	4,301,854	3,564,587
Inventories	26,507	62,241
Other current assets	195,124	366,088
Total current assets	8,958,795	7,441,465
Non-current assets		
Property, plant and equipment	352,955	340,210
Right-of-use assets	978,474	729,446
Goodwill	251,499	251,499
Intangible assets	66,844	59,127
Other financial assets	1,551,813	1,568,315
Deferred tax assets	600,371	725,112
Other non-current assets	10,958	6,457
Total non-current assets	3,812,917	3,680,169
Total assets	12,771,713	11,121,635

(unit: thousand yen)

	Previous fiscal year (As of March 31, 2026)	Current interim period (As of September 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Lease liabilities	479,725	315,061
Trade and other payables	1,021,133	709,351
Income taxes payable	441,619	94,634
Contract liabilities	3,129	5,978
Other current liabilities	3,660,191	3,600,590
Total current liabilities	5,605,800	4,725,615
Non-current liabilities		
Lease liabilities	262,040	174,879
Provisions	263,500	264,982
Total non-current liabilities	525,540	439,861
Total liabilities	6,131,340	5,165,477
Equity		
Share capital	1,059,191	1,059,191
Share premium	768,083	750,622
Treasury shares	(645,261)	(623,220)
Other components of equity	13,591	9,943
Retained earnings	5,444,766	4,759,620
Total equity attributable to owners of parent	6,640,372	5,956,157
Total equity	6,640,372	5,956,157
Total liabilities and equity	12,771,713	11,121,635

(2) Condensed Interim Consolidated Statement of Profit or Loss

(unit: thousand yen)

	Previous interim period (from April 1, 2025 to September 30, 2025)	Current interim period (from April 1, 2026 to September 30, 2026)
Revenue	11,448,888	11,788,060
Cost of sales	8,851,585	9,436,406
Gross profit	2,597,302	2,351,653
Selling, general and administrative expenses	2,333,840	2,742,562
Other income	6,348	7,692
Other expenses	6,644	6,366
Operating profit (loss)	263,166	(389,583)
Finance income	60,773	24,484
Finance costs	7,704	7,288
Profit (loss) before tax	316,235	(372,386)
Income tax expense	120,672	(110,236)
Profit (loss) for the period	195,562	(262,150)
Profit (loss) for the period attributable to:		
Owners of parent	195,562	(262,150)
Profit (loss) for the period	195,562	(262,150)
Earnings (loss) per share		
Basic earnings (loss) per share (yen)	15.31	(20.44)
Diluted earnings (loss) per share (yen)	15.26	(20.44)

(3) Condensed Interim Consolidated Statement of Comprehensive Income

(unit: thousand yen)

	Previous interim period (from April 1, 2025 to September 30, 2025)	Current interim period (from April 1, 2026 to September 30, 2026)
Profit (loss) for the period	195,562	(262,150)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(25,490)	(3,648)
Total items that will not be reclassified to profit or loss	(25,490)	(3,648)
Other comprehensive income, net of tax	(25,490)	(3,648)
Total comprehensive income for the period	170,072	(265,799)
Total comprehensive income for the period attributable to:		
Owners of parent	170,072	(265,799)
Total comprehensive income for the period	170,072	(265,799)

(4) Condensed Interim Consolidated Statement of Changes in Equity

Previous interim period (from April 1, 2025 to September 30, 2025)

(unit: thousand yen)

	Share capital	Share premium	Treasury shares	Other components of equity	Retained earnings	Total equity
Balance as of April 1, 2025	1,057,867	761,913	(698,155)	57,802	4,628,888	5,808,317
Profit (loss) for the period	–	–	–	–	195,562	195,562
Other comprehensive income	–	–	–	(25,490)	–	(25,490)
Total comprehensive income for the period	–	–	–	(25,490)	195,562	170,072
Exercise of share acquisition rights	1,324	3,447	–	(304)	–	4,467
Forfeiture of share acquisition rights	–	–	–	(10,906)	10,906	–
Share-based payment transactions	–	(11,878)	14,708	–	–	2,829
Dividends	–	–	–	–	(408,538)	(408,538)
Total transactions with owners	1,324	(8,431)	14,708	(11,210)	(397,632)	(401,241)
Balance as of September 30, 2025	1,059,191	753,482	(683,446)	21,101	4,426,818	5,577,148

Current interim period (from April 1, 2026 to September 30, 2026)

(unit: thousand yen)

	Equity attributable to owners of parent						Total equity
	Share capital	Share premium	Treasury shares	Other components of equity	Retained earnings	Total	
Balance as of April 1, 2026	1,059,191	768,083	(645,261)	13,591	5,444,766	6,640,372	6,640,372
Profit (loss) for the period	–	–	–	–	(262,150)	(262,150)	(262,150)
Other comprehensive income	–	–	–	(3,648)	–	(3,648)	(3,648)
Total comprehensive income for the period	–	–	–	(3,648)	(262,150)	(265,799)	(265,799)
Share-based payment transactions	–	(17,461)	22,091	–	–	4,630	4,630
Purchase of treasury shares	–	–	(50)	–	–	(50)	(50)
Dividends	–	–	–	–	(422,995)	(422,995)	(422,995)
Transfer to retained earnings	–	–	–	0	(0)	–	–
Total transactions with owners	–	(17,461)	22,040	–	(422,995)	(418,415)	(418,415)
Balance as of September 30, 2026	1,059,191	750,622	(623,220)	9,943	4,759,620	5,956,157	5,956,157

(5) Condensed Interim Consolidated Statement of Cash Flows

(unit: thousand yen)

	Previous interim period (from April 1, 2025 to September 30, 2025)	Current interim period (from April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Profit (loss) before tax	316,235	(372,386)
Depreciation and amortization	298,199	316,647
Finance income	(60,773)	(24,484)
Finance costs	7,704	7,288
Decrease (increase) in inventories	(14,202)	(35,733)
Decrease (increase) in trade and other receivables	271,668	740,212
Increase (decrease) in trade and other payables	(318,671)	(295,358)
Other	(144,950)	(251,805)
Subtotal	355,210	84,378
Interest and dividends received	3,611	5,852
Interest paid	(6,361)	(5,254)
Proceeds from insurance claims	3,000	1,699
Income taxes paid	(152,521)	(333,837)
Income taxes refunded	403	–
Net cash provided by (used in) operating activities	203,341	(247,161)
Cash flows from investing activities		
Purchase of property, plant and equipment	(27,697)	(18,130)
Proceeds from sale of property, plant and equipment	–	3,058
Purchase of intangible assets	–	(2,500)
Purchase of investments	(6,897)	–
Proceeds from sale of investments	11,160	0
Payments for leasehold and guarantee deposits	–	(3,198)
Proceeds from collection of leasehold and guarantee deposits	270	–
Net cash provided by (used in) investing activities	(23,164)	(20,770)
Cash flows from financing activities		
Repayments of lease liabilities	(282,923)	(296,126)
Proceeds from exercise of share acquisition rights	2,344	–
Purchase of treasury shares	–	(49)
Dividends paid	(408,217)	(422,651)
Net cash provided by (used in) financing activities	(688,796)	(718,827)
Net increase (decrease) in cash and cash equivalents	(508,620)	(986,759)
Cash and cash equivalents at beginning of period	4,014,913	4,435,308
Cash and cash equivalents at end of period	3,506,292	3,448,548

(6) Notes to Condensed Interim Consolidated Financial Statements

(Additional Information)

In the previous interim period, the Company had no subsidiaries and therefore prepared non-consolidated condensed interim financial statements. Following the acquisition of ajike Co., Ltd. on January 1, 2026, which thereby became a subsidiary of the Company, the Company transitioned to consolidated financial reporting in the previous fiscal year.

Accordingly, the comparative information in the condensed interim consolidated statement of profit or loss, the condensed interim consolidated statement of comprehensive income, the condensed interim consolidated statement of changes in equity, and the condensed interim consolidated statement of cash flows presents figures from the non-consolidated IFRS financial statements.

(Notes on Going Concern Assumption)

Not applicable.

(Segment Information)

As the Group operates in a single segment, the DX embedded support service business, segment information has been omitted.

(Subsequent Events)

Not applicable.