Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 5, 2026

Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (Under Japanese GAAP)

Company name: HENNGE K.K.
Listing: Tokyo Stock Exchange
Securities code: 4475
URL: https://hennge.com/jp/
Representative: Kazuhiro Ogura Representative Director, Chief Executive Officer
Inquiries: Ryo Kobayashi Executive Officer
Telephone: +81-3-6415-3660

Scheduled date of annual general meeting of shareholders: December 23, 2026
Scheduled date to commence dividend payments: December 25, 2026
Scheduled date to file annual securities report: December 18, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	12,782	17.0	2,239	24.9	2,208	19.1	1,786	31.5
September 30, 2025	10,924	30.6	1,793	76.7	1,854	85.4	1,358	64.2

Note: Comprehensive income For the fiscal year ended September 30, 2026: ¥ 1,653 million [24.8%]
For the fiscal year ended September 30, 2025: ¥ 1,324 million [98.2%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2026	57.07	56.99	43.4	18.6	17.5
September 30, 2025	42.40	42.27	40.6	19.5	16.4

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended September 30, 2026: ¥ - million
For the fiscal year ended September 30, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	13,038	4,487	34.2	143.16
September 30, 2025	10,742	3,844	35.0	118.13

Reference: Equity
As of September 30, 2026: ¥ 4,463 million
As of September 30, 2025: ¥ 3,762 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	2,939	(1,437)	(1,158)	7,677
September 30, 2025	2,726	(1,334)	(417)	7,319

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2025	-	0.00	-	5.00	5.00	159	11.8	4.8
Fiscal year ended September 30, 2026	-	3.00	-	8.00	11.00	343	19.3	8.4
Fiscal year ending September 30, 2027 (Forecast)	-	6.00	-	6.00	12.00		21.1	

3. Consolidated financial result forecasts for the fiscal year ending September 30, 2027 (from October 1, 2026 to September 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	15,232	19.2	2,631	17.5	2,658	20.4	1,836	2.8	56.89

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	32,500,600 shares
As of September 30, 2025	32,500,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,326,032 shares
As of September 30, 2025	650,532 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended September 30, 2026	31,295,298 shares
Fiscal Year ended September 30, 2025	32,037,070 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	12,733	17.0	2,592	34.7	2,589	29.6	2,058	44.6
September 30, 2025	10,887	30.6	1,924	85.0	1,997	94.5	1,423	104.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
September 30, 2026	65.77	65.67
September 30, 2025	44.41	44.28

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	13,364	5,035	35.8	153.48
September 30, 2025	10,666	3,949	35.8	119.87

Reference: Equity

As of September 30, 2026: ¥ 4,785 million

As of September 30, 2025: ¥ 3,818 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Remarks on the description on future forecast)

The forward-looking statements such as future forecasts contained in this statement summary are based on information currently available to us and certain assumptions which are regarded as legitimate. However, it does not mean that we guarantee its achievement. Actual results may differ from such forward-looking statements for a variety of reasons.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	7,319,041	7,677,154
Accounts receivable - trade	190,578	229,747
Securities	-	200,234
Prepaid expenses	535,878	577,047
Other	59,978	76,028
Total current assets	8,105,475	8,760,210
Non-current assets		
Property, plant and equipment		
Buildings	382,565	764,587
Accumulated depreciation	(125,747)	(241,144)
Buildings, net	256,818	523,444
Tools, furniture and fixtures	114,378	120,230
Accumulated depreciation	(73,838)	(92,233)
Tools, furniture and fixtures, net	40,541	27,997
Construction in progress	2,430	44,453
Total property, plant and equipment	299,789	595,893
Intangible assets		
Software	26,960	169,689
Software in progress	45,579	9,441
Total intangible assets	72,538	179,130
Investments and other assets		
Investment securities	1,356,746	1,970,224
Deferred tax assets	218,139	405,648
Leasehold and guarantee deposits	662,114	1,037,444
Other	27,652	89,343
Total investments and other assets	2,264,651	3,502,660
Total non-current assets	2,636,978	4,277,683
Total assets	10,742,453	13,037,893

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	42,368	85,513
Accounts payable - other	437,411	577,019
Income taxes payable	484,263	535,055
Contract liabilities	4,680,435	5,653,090
Provision for bonuses	447,091	464,507
Asset retirement obligations	-	254,403
Other	444,900	472,850
Total current liabilities	6,536,469	8,042,436
Non-current liabilities		
Convertible-bond-type bonds with share acquisition rights	148,146	156,543
Asset retirement obligations	210,891	340,958
Other	2,963	10,957
Total non-current liabilities	361,999	508,459
Total liabilities	6,898,468	8,550,896
Net assets		
Shareholders' equity		
Share capital	521,191	521,191
Capital surplus	493,432	495,171
Retained earnings	3,566,370	5,099,733
Treasury shares	(835,649)	(1,713,958)
Total shareholders' equity	3,745,343	4,402,136
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,873	3,872
Deferred gains or losses on hedges	3,825	40,672
Foreign currency translation adjustment	10,378	16,299
Total accumulated other comprehensive income	17,077	60,843
Share acquisition rights	131,083	250,582
Non-controlling interests	(49,518)	(226,563)
Total net assets	3,843,985	4,486,998
Total liabilities and net assets	10,742,453	13,037,893

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Net sales	10,923,564	12,781,770
Cost of sales	1,478,479	1,755,392
Gross profit	9,445,085	11,026,378
Selling, general and administrative expenses	7,651,634	8,787,006
Operating profit	1,793,451	2,239,372
Non-operating income		
Interest income	18,914	45,248
Dividend income	62	501
Foreign exchange gains	-	2,504
Gain on valuation of derivatives	59,067	172
Gain on investments in investment partnerships	4,677	-
Other	817	4,116
Total non-operating income	83,536	52,541
Non-operating expenses		
Interest expenses	2,910	7,798
Foreign exchange losses	13,854	-
Loss on investments in investment partnerships	-	7,320
Loss on valuation of investment securities	4,667	61,444
Head office relocation expenses	-	4,737
Other	2,048	2,730
Total non-operating expenses	23,480	84,029
Ordinary profit	1,853,508	2,207,885
Extraordinary income		
Gain on reversal of share acquisition rights	-	3,678
Total extraordinary income	-	3,678
Profit before income taxes	1,853,508	2,211,563
Income taxes - current	627,106	789,734
Income taxes - deferred	(75,083)	(187,969)
Total income taxes	552,023	601,765
Profit	1,301,485	1,609,798
Loss attributable to non-controlling interests	(56,927)	(176,333)
Profit attributable to owners of parent	1,358,412	1,786,131

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Profit	1,301,485	1,609,798
Other comprehensive income		
Valuation difference on available-for-sale securities	2,873	998
Deferred gains or losses on hedges	3,825	36,847
Foreign currency translation adjustment	16,086	5,135
Total other comprehensive income	22,785	42,980
Comprehensive income	1,324,269	1,652,778
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,374,514	1,829,897
Comprehensive income attributable to non-controlling interests	(50,245)	(177,119)

Consolidated Statement of Changes in Equity

For the fiscal year ended September 30, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	521,191	489,269	2,304,360	(384,662)	2,930,157
Changes during period					
Dividends of surplus			(96,402)		(96,402)
Profit attributable to owners of parent			1,358,412		1,358,412
Purchase of treasury shares				(467,997)	(467,997)
Disposal of treasury shares		4,163		17,010	21,173
Net changes in items other than shareholders' equity					
Total changes during period	-	4,163	1,262,010	(450,987)	815,186
Balance at end of period	521,191	493,432	3,566,370	(835,649)	3,745,343

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	-	-	974	974	55,537	-	2,986,668
Changes during period							
Dividends of surplus							(96,402)
Profit attributable to owners of parent							1,358,412
Purchase of treasury shares							(467,997)
Disposal of treasury shares							21,173
Net changes in items other than shareholders' equity	2,873	3,825	9,404	16,103	75,546	(49,518)	42,131
Total changes during period	2,873	3,825	9,404	16,103	75,546	(49,518)	857,317
Balance at end of period	2,873	3,825	10,378	17,077	131,083	(49,518)	3,843,985

For the fiscal year ended September 30, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	521,191	493,432	3,566,370	(835,649)	3,745,343
Changes during period					
Dividends of surplus			(252,768)		(252,768)
Profit attributable to owners of parent			1,786,131		1,786,131
Purchase of treasury shares				(909,988)	(909,988)
Disposal of treasury shares		1,739		31,679	33,417
Net changes in items other than shareholders' equity					
Total changes during period	-	1,739	1,533,363	(878,309)	656,793
Balance at end of period	521,191	495,171	5,099,733	(1,713,958)	4,402,136

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	2,873	3,825	10,378	17,077	131,083	(49,518)	3,843,985
Changes during period							
Dividends of surplus							(252,768)
Profit attributable to owners of parent							1,786,131
Purchase of treasury shares							(909,988)
Disposal of treasury shares							33,417
Net changes in items other than shareholders' equity	998	36,847	5,921	43,766	119,499	(177,045)	(13,780)
Total changes during period	998	36,847	5,921	43,766	119,499	(177,045)	643,013
Balance at end of period	3,872	40,672	16,299	60,843	250,582	(226,563)	4,486,998

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended September 30, 2025	For the fiscal year ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,853,508	2,211,563
Depreciation	74,550	154,214
Increase (decrease) in provision for bonuses	152,604	17,416
Interest and dividend income	(18,976)	(45,749)
Loss (gain) on valuation of investment securities	4,667	61,444
Loss (gain) on valuation of derivatives	(59,067)	(172)
Loss (gain) on investments in investment partnerships	(4,677)	7,320
Decrease (increase) in trade receivables	(3,631)	(39,170)
Decrease (increase) in prepaid expenses	(131,051)	(40,272)
Decrease (increase) in long-term prepaid expenses	113,695	(61,010)
Increase (decrease) in trade payables	4,162	43,145
Increase (decrease) in accounts payable - other	(29,838)	143,117
Increase (decrease) in contract liabilities	977,649	972,654
Other, net	215,315	239,715
Subtotal	3,148,910	3,664,216
Interest and dividends received	12,090	35,780
Income taxes paid	(435,324)	(761,116)
Net cash provided by (used in) operating activities	2,725,676	2,938,880
Cash flows from investing activities		
Purchase of property, plant and equipment	(30,851)	(61,939)
Purchase of intangible assets	(36,138)	(118,806)
Purchase of investment securities	(896,539)	(923,177)
Proceeds from distributions from investment partnerships	4,109	42,159
Payments of leasehold and guarantee deposits	(386,041)	(375,368)
Proceeds from refund of leasehold and guarantee deposits	6,073	287
Other, net	5,019	-
Net cash provided by (used in) investing activities	(1,334,367)	(1,436,845)
Cash flows from financing activities		
Dividends paid	(96,251)	(252,478)
Purchase of treasury shares	(469,401)	(912,717)
Proceeds from disposal of treasury shares	-	6,841
Proceeds from issuance of bonds	148,146	-
Proceeds from share issuance to non-controlling shareholders	727	-
Other, net	-	37
Net cash provided by (used in) financing activities	(416,779)	(1,158,318)
Effect of exchange rate change on cash and cash equivalents	16,639	14,396
Net increase (decrease) in cash and cash equivalents	991,169	358,113
Cash and cash equivalents at beginning of period	6,327,872	7,319,041
Cash and cash equivalents at end of period	7,319,041	7,677,154