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Notice Regarding Discrepancies Between Forecast and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2027 and Revision of Full-Year Earnings Forecasts

OHSHO FOOD SERVICE CORP. (the "Company") hereby announces the differences between the consolidated and non-consolidated financial forecasts for the second quarter (interim period) of the fiscal year ending March 31, 2027 (April 1, 2026 to September 30, 2026), announced on May 15, 2026, and the actual results announced today.
In addition, in light of recent business performance trends and other factors, the Company has also revised its full-year financial forecasts as detailed below.

1. Differences between Financial Forecasts and Actual Results, and Revision of Financial Forecasts

(1) Differences between Consolidated Financial Forecasts and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to September 30, 2026)

(Consolidated)

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Basic earnings per share (Yen)
Previously announced forecast (A)	60,179	4,902	5,045	3,257	62.01
Actual results (B)	57,203	3,068	3,262	2,023	38.51
Change (B - A)	-2,976	-1,834	-1,782	-1,233	—
Percentage change (%)	-4.9%	-37.4%	-35.3%	-37.9%	—
(Reference) Actual results for the previous interim period (Interim period ended Sept. 30, 2025)	58,503	5,314	5,462	3,655	68.30

(Non-consolidated)

	Net sales (Million yen)	Ordinary profit (Million yen)	Profit (Million yen)	Basic earnings per share (Yen)
Previously announced forecast (A)	59,889	5,027	3,240	61.68
Actual results (B)	56,903	3,246	2,008	38.22
Change (B - A)	-2,985	-1,781	-1,232	—
Percentage change (%)	-5.0%	-35.4%	-38.0%	—
(Reference) Actual results for the previous interim period (Interim period ended Sept. 30, 2025)	58,274	5,441	3,635	67.92

(2) Revision of Full-Year Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Consolidated)

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Basic earnings per share (Yen)
Previously announced forecast (A)	121,357	10,951	11,036	7,096	135.09
Revised forecast (B)	118,381	9,117	9,254	5,862	111.54
Change (B - A)	-2,976	-1,834	-1,782	-1,233	—
Percentage change (%)	-2.5%	-16.7%	-16.2%	-17.4%	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	116,838	10,410	10,702	7,470	140.84

(Non-consolidated)

	Net sales (Million yen)	Ordinary profit (Million yen)	Profit (Million yen)	Basic earnings per share (Yen)
Previously announced forecast (A)	120,708	10,980	7,040	134.02
Revised forecast (B)	117,722	9,198	5,808	110.50
Change (B - A)	-2,985	-1,781	-1,232	—
Percentage change (%)	-2.5%	-16.2%	-17.5%	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	116,351	10,652	7,420	139.91

2. Reasons for Differences and Revisions

(1) Reasons for Differences between Financial Forecasts and Actual Results for the Second Quarter (Interim Period)

With regard to net sales, results fell below the plan during the first quarter due to several factors, including a reactionary decline following the substantial sales growth driven by extensive media exposure (such as TV programs) in the same period of the previous fiscal year, a moderation in food delivery demand that had remained robust following the COVID-19 pandemic, and consumers' growing inclination to save amidst rising prices.

As we entered the second quarter, sales of seasonal limited-time offerings launched in July—such as “Summer Gyoza” and “Summer Ramen”—were well received. While sales are showing signs of recovery—with total sales at our company-operated stores setting new monthly records for three consecutive months starting in July—this was not sufficient to offset the decline in revenue from the first quarter.

On the profit front, raw material prices—including pork, cooking oil, and packaging materials—remained elevated. Furthermore, this was compounded by an increase in personnel expenses arising from investments in human capital aimed at sustainable long-term growth (such as implementing base salary increases and expanding new graduate recruitment) as well as depreciation expenses. As a result, profits at all stages fell short of the previously announced forecasts.

(2) Reasons for Revision of Full-Year Financial Forecasts

As we entered the second quarter, the launch of seasonal limited-time menu items and measures to improve time performance (such as shortening meal service times and revising customer flow within stores) have proven effective,

and sales are now on a recovery track. In the second half of the fiscal year, to encourage customer visits, the Company plans to introduce seasonal items such as "Aki Ramen" (Autumn Ramen) and revived popular menu items, expand the lineup of affordably priced "Just Size Menu" items that allow customers to enjoy combining dishes, and extend operating hours tailored to the trade area characteristics of each store. By having each store deliver products and services tailored to its location, customer demographics, and time slots, net sales are expected to remain solid.

Furthermore, in terms of profitability, we expect our financial results to steadily improve as the effects of lower rice procurement prices begin to materialize, and as we enhance customer convenience—through the gradual expansion of in-store mobile ordering and improvements to our online takeout reservation system—while simultaneously achieving greater operational efficiency.

Based on the above, while the Company expects financial results for the second half of the fiscal year to recover in line with initial projections, the full-year consolidated and non-consolidated financial forecasts have been revised to reflect the shortfall incurred during the first half.

The OHSHO Group will continue to make company-wide efforts to sustainably enhance corporate value and achieve its performance targets.

(Note) The forward-looking statements, including financial forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. They do not constitute a guarantee that the Company will achieve these forecasts. Actual results may differ significantly from these forecasts due to various factors.