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Consolidated Financial Results for FYE2027 Second Quarter [Japanese GAAP]

October 30, 2026

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Stock exchange listing: Tokyo Stock Exchange
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Scheduled date of filing semi-annual securities report: November 13, 2026
Scheduled date of commencing dividend payments: December 4, 2026
Availability of supplementary briefing material on financial results: Yes
Schedule of financial results briefing session: Yes (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Cumulative Second Quarter of the Fiscal Year Ending March 31, 2027 (FYE2027) (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (% indicates year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FYE2027 1H	124,030	21.5	4,499	84.9	4,630	73.6	3,147	44.9
FYE2026 1H	102,062	(6.9)	2,433	(0.1)	2,666	(2.3)	2,172	12.2

(Note) Comprehensive income: FYE2027 1H: ¥4,441 million [242.9%]
FYE2026 1H: ¥1,295 million [(60.8)%]

	Profit per share	Diluted profit per share
	Yen	Yen
FYE2027 1H	73.35	73.19
FYE2026 1H	50.44	50.30

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock on October 1, 2026. Accordingly, the profit-per-share figures were calculated on the assumption that the stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of end FYE2027 1H	182,324	96,230	52.7	2,258.10
As of end FYE2026	154,303	94,533	61.2	2,190.03

(Reference) Equity: As of end FYE2027 1H: ¥96,017 million
As of end FYE2026: ¥94,420 million

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock on October 1, 2026. Accordingly, the net assets-per-share figures were calculated on the assumption that the stock split had taken place at the beginning of the previous fiscal year.

2. Dividends

	Annual dividends				
	1Q	2Q	3Q	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FYE2026	–	68.00	–	70.00	138.00
FYE2027	–	85.00			
FYE2027 (Forecast)			–	42.50	–

(Note 1) Revision from the most recently announced dividend forecast: No

(Note 2) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock, with September 30, 2026 as the record date and October 1, 2026 as the effective date. In the above table, the figure for the second quarter-end of FYE2027 is stated on the pre-stock split basis, while the figure for the end of that year is stated on the post-stock split basis. The total annual dividend forecast for that year is not indicated as, because of the stock split, simple addition does not work. If we assume that the stock split had not been conducted, the year-end dividend for FYE2027 (forecast) would be 85.00 yen and the annual dividend would be 170.00 yen.

3. Consolidated Financial Results Forecast for FYE2027 (April 1, 2026 to March 31, 2027)

(% indicates year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	252,000	18.4	7,500	43.0	7,500	30.0	6,000	13.7	139.81

(Note 1) Revision from the most recently announced financial results forecast: No

(Note 2) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock, with September 30, 2026 as the record date and October 1, 2026 as the effective date. The earnings per share figure above was calculated on the assumption that the stock split had taken place at the beginning of FYE2027. The full-year earnings per share without considering the stock split will be 279.63yen.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: No

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):
FYE2027 1H: 43,224,074 shares
FYE2026: 43,224,074 shares

2) Total number of treasury shares at the end of the period:
FYE2027 1H: 702,902 shares
FYE2026: 110,126 shares

3) Average number of shares during the period:
FYE2027 1H: 42,914,064 shares
FYE2026 1H: 43,069,191 shares

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock on October 1, 2026. Accordingly, the figures of total number of issued shares at the end of the period (including treasury shares), total number of treasury shares at the end of the period, and average number of shares during the period were calculated on the assumption that the stock split had taken place at the beginning of the previous fiscal year.

* Semi-annual financial results reports are outside the scope of review procedures by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions which the Company believes to be reasonable at this time. Actual results may be different from any projections presented herein due to various factors.

(How to obtain supplementary briefing material on quarterly financial results and content of the quarterly financial results briefing session)

A financial results briefing session for institutional investors and securities analysts is scheduled to be held on Monday, November 16, 2026. A recording of the session and the briefing content will be posted on the Company’s website promptly after the session.

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1. Qualitative Information on the Semi-annual Financial Results

(1) Explanation of Operating Results

The global economy for the first half of FYE2027 continued to stall as a whole with lingering uncertainty due to continuing geopolitical risks and trends in trade policies of major countries, despite moderate recovery resulting from a pause in monetary tightening mainly in the United States and Europe and the slowing of inflationary pressures. The Japanese economy remained in a state of uncertainty with weakness in some areas against the backdrop of the effects of price increases and concerns over the slowdown of overseas economies, although recovery in consumer spending due to sustained wage increases, as well as continued demand from inbound tourists, supported the economy. Regarding the business environment for the RYODEN Group (the "Group"), investments remained firm throughout the period under review in such areas as automatization to cope with decarbonization and increasingly serious labor shortages, and digital infrastructure centered on data centers against the backdrop of the spread of generative AI and other factors.

Under these circumstances, the Group has launched the Medium- to Long-term management Plan "ONE RYODEN Growth 2029 | 2034." By continuing to create new value together with all stakeholders through our corporate activities, we have been steadily executing the plan with our aim to enhance corporate value in a sustainable manner by harmonizing social and economic value. We are faced with increases in personnel expenses and strategic investments across all segments, which are pushing up selling and administrative expenses. However, net sales, operating profit, ordinary profit, and profit attributable to owners of parent all increased year-on-year, due to contributions from a recovery in demand and large-scale project orders received in the FA Systems segment as well as a surge in demand for products for data centers and other uses in the Electronics segment, which greatly exceeded the forecasts at the beginning of the period.

For the first half of FYE2027, the Group recorded net sales of ¥124,030 million (up 21.5% year-on-year), operating profit of ¥4,499 million (up 84.9% year-on-year), ordinary profit of ¥4,630 million (up 73.6% year-on-year), and profit attributable to owners of parent of ¥3,147 million (up 44.9% year-on-year).

Results by segment for the first half are as follows.

(Million yen)

		FYE2026 1H	FYE2027 1H	Change (%)
FA Systems	Net sales	23,645	33,404	41.3
	Operating profit	510	1,738	240.5
Cooling & Heating and Building Systems	Net sales	17,653	19,282	9.2
	Operating profit	1,018	1,379	35.4
X-Tech	Net sales	3,876	3,955	2.1
	Operating profit	43	26	(40.2)
Electronics	Net sales	56,898	67,412	18.5
	Operating profit	1,640	2,576	57.1

Note) Consolidated net sales by business segment are rounded down to the nearest ¥1 million, while total amounts are displayed after aggregating all figures and rounding them down to the nearest ¥1 million. The figures also include the amount of intersegment internal transactions.

(i) FA Systems

In the FA field, performance remained strong with contributions from measures to expand trading areas through M&A, in addition to an increase in projects for equipment manufacturers and other customers due to higher demand for semiconductor manufacturing equipment. In addition, the production of machine tools saw an upward trend driven by strong demand from data centers and other semiconductor-related fields. This offset the move by finished car makers and others to partially curb investments against the backdrop of the United States tariffs and the situation in the Middle East, which brought about growth well above the planned levels. Also, the large-scale project for a switchboard

manufacturer made progress and strategic investments we had been making turned out to be successful. These factors led to growth in both sales and profits.

As a result, the FA Systems segment posted net sales of ¥33,404 million and operating profit of ¥1,738 million.

(ii) Cooling & Heating and Building Systems

In the Cooling & Heating field, we recorded a substantial increase in sales and performance remained strong. This was attributable to our success in firmly capturing last-minute demand associated with planned changes in energy-saving standards from fiscal 2027 and growing demand for products that help cope with intense summer heat, as well as to an increase in the shipping of air conditioning products in general, including industrial-use air conditioners.

In the Building Systems field, projects related to energy infrastructure equipment, as well as those for large-scale ancillary equipment for renewable energy-related facilities, remained firm. Meanwhile, sales of elevators, which are our mainstay products, remained sluggish, affected by extended lead times and construction periods due to labor shortages, soaring material costs, and other issues in the building equipment industry.

As a result, the Cooling & Heating and Building Systems segment posted net sales of ¥19,282 million and operating profit of ¥1,379 million.

(iii) X-Tech

In the Smart Agriculture field, we posted a decrease in profits due to the continued surge in energy costs and material prices caused by the Middle East situation. Meanwhile, we are maintaining our top market share in the sale of vegetables grown in plant factories. In addition, orders for contracted research and test plants, as well as consulting, etc., using the photosynthesis optimization technology cultivated in the plant factory business, have also remained strong.

In the ICT field, profits grew and performance remained firm, despite the business environment of rising costs and supply problems such as a sharp rise in memory prices. This was attributable to the acquisition of large-scale projects in the monitoring business (video management systems, etc.) that promotes security enhancement and labor saving, as well as the expansion of high-value-added products, including RFID, and trading areas.

In the Healthcare field, sales have been weak lately, owing to sluggish capital investment associated with soaring prices and personnel expenses at medical institutions. However, negotiations related to healthcare DX promoted by the government are on the rise. We expect to be on a recovery track toward the latter half of the fiscal year.

The X-Tech business as a whole returned to profitability from an operating loss in the first quarter, and is expected to maintain profitability for the full year due to a range of measures taken, as well as improvement in the business environment, in the second quarter and beyond.

As a result, the X-Tech segment posted net sales of ¥3,955 million and operating profit of ¥26 million.

(iv) Electronics

In the Japanese market, demand related to data centers mainly for generative AI continued to be strong. In the industrial equipment market, orders continued to recover as customers' inventory adjustment progressed, and the in-vehicle equipment market (HEV/PHEV, etc.) also remained robust.

In the overseas markets, the solution business for Taiwanese products, as well as products for data centers in the European and North American markets (semiconductor products for battery modules, etc.) and products for in-vehicle equipment, grew significantly and drove the overall performance, although products for industrial equipment and in-vehicle equipment showed weak performance in some areas.

As a result, the Electronics segment posted net sales of ¥67,412 million and operating profit of ¥2,576 million.

(2) Explanation of Financial Position

(i) Overview of assets, liabilities and net assets

Total assets as of the end of the period under review increased by ¥28,021 million from the end of the previous fiscal year to ¥182,324 million. This was primarily attributable to increases of ¥5,045 million in notes and accounts receivable - trade, and contract assets, ¥9,268 million in merchandise and finished goods, and ¥10,525 million in accounts receivable - other, despite a decrease of ¥7,356 million in cash and deposits.

Total liabilities as of the end of the period under review increased by ¥26,324 million from the end of the previous fiscal year to ¥86,094 million. This was primarily attributable to increases of ¥15,489 million in notes and accounts payable - trade and ¥13,145 million in short-term borrowings.

Total net assets as of the end of the period under review increased by ¥1,697 million from the end of the previous fiscal year to ¥96,230 million. This was primarily attributable to a decrease in retained earnings due to the payment of ¥1,508 million in dividends and a decrease of ¥1,440 million due to the purchase of treasury shares, and increases of ¥593 million in foreign currency translation adjustment and ¥761 million in valuation difference on available-for-sale securities, while profit attributable to owners of parent was recorded at ¥3,147 million.

As a result, the equity ratio decreased by 8.5 percentage points from the end of the previous fiscal year to 52.7%.

(ii) Overview of cash flows

The Group conducts sound and efficient financing activities aimed at improving operating results and maintaining a stable financial position, while retaining a certain level of liquidity on hand to meet funding requirements.

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the period under review amounted to ¥26,100 million, a decrease of ¥7,356 million from the end of the previous fiscal year.

(Cash flows from operating activities)

Net cash used in operating activities in the period under review amounted to ¥12,925 million, an increase in cash outflows of ¥21,216 million year-on-year. This was mainly due to the recording of profit before income taxes of ¥4,689 million, a decrease of ¥4,301 million in net cash due to increases in trade receivables, inventories, and trade payables, a decrease of ¥10,631 million in cash due to an increase in accounts receivable - other, and income taxes paid of ¥1,011 million.

(Cash flows from investing activities)

Net cash used in investing activities in the period under review amounted to ¥5,054 million, an increase in cash outflows of ¥3,830 million year-on-year. This was mainly due to purchase of property, plant and equipment of ¥244 million, purchase of intangible assets of ¥1,544 million, proceeds from sale of investment securities of ¥203 million, payments of guarantee deposits of ¥2,287 million, purchase of shares of subsidiaries resulting in change in scope of consolidation of ¥1,207 million, and proceeds from refund of leasehold and guarantee deposits of ¥343 million.

(Cash flows from financing activities)

Net cash provided by financing activities in the period under review amounted to ¥9,903 million, an increase in cash inflows of ¥10,953 million year-on-year. This was mainly due to dividends paid of ¥1,506 million, an increase in short-term borrowings of ¥13,097 million, repayments of long-term borrowings of ¥100 million, and purchase of treasury shares of ¥1,586 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

For the forecasts of consolidated financial results for the current fiscal year unchanged from “Notice of Upward Revision of Consolidated Financial Results Forecasts for the First Six Months (Interim) and Full Fiscal Year Ending March 2027 and Revision of Dividend Forecast (Dividend Increase)” released on July 28, 2026.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Million yen)

	As of end FYE2026	As of end FYE2027 first half
Assets		
Current assets		
Cash and deposits	33,462	26,105
Notes and accounts receivable - trade, and contract assets	45,322	50,367
Electronically recorded monetary claims - operating	13,031	18,621
Securities	128	27
Merchandise and finished goods	27,268	36,536
Accounts receivable - other	9,391	19,916
Other	3,266	3,391
Allowance for doubtful accounts	(15)	(38)
Total current assets	131,855	154,929
Non-current assets		
Property, plant and equipment	5,946	5,788
Intangible assets	5,155	7,069
Investments and other assets		
Other	11,604	14,791
Allowance for doubtful accounts	(260)	(254)
Total investments and other assets	11,344	14,537
Total non-current assets	22,446	27,395
Deferred assets	1	0
Total assets	154,303	182,324

(Million yen)

	As of end FYE2026	As of end FYE2027 first half
Liabilities		
Current liabilities		
Notes and accounts payable - trade	30,709	46,199
Electronically recorded obligations - operating	13,283	12,696
Short-term borrowings	987	14,133
Income taxes payable	1,176	1,696
Other	9,471	6,948
Total current liabilities	55,629	81,673
Non-current liabilities		
Long-term borrowings	1,255	1,154
Other	2,886	3,265
Total non-current liabilities	4,141	4,420
Total liabilities	59,770	86,094
Net assets		
Shareholders' equity		
Share capital	10,334	10,334
Capital surplus	7,410	7,429
Retained earnings	66,829	68,565
Treasury shares	(71)	(1,512)
Total shareholders' equity	84,502	84,816
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,055	3,816
Foreign currency translation adjustment	4,512	5,106
Remeasurements of defined benefit plans	2,349	2,277
Total accumulated other comprehensive income	9,917	11,200
Share acquisition rights	96	65
Non-controlling interests	15	148
Total net assets	94,533	96,230
Total liabilities and net assets	154,303	182,324

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Million yen)

	FYE2026 first half	FYE2027 first half
Net sales	102,062	124,030
Cost of sales	87,743	106,641
Gross profit	14,319	17,389
Selling, general and administrative expenses	11,886	12,889
Operating profit	2,433	4,499
Non-operating income		
Interest income	130	134
Dividend income	107	143
Share of profit of entities accounted for using equity method	50	–
Other	143	81
Total non-operating income	432	359
Non-operating expenses		
Interest expenses	34	51
Foreign exchange losses	141	122
Other	22	54
Total non-operating expenses	198	228
Ordinary profit	2,666	4,630
Extraordinary income		
Gain on sale of investment securities	605	59
Total extraordinary income	605	59
Extraordinary losses		
Loss on subsidy repayment	16	–
Total extraordinary losses	16	–
Profit before income taxes	3,255	4,689
Income taxes	1,080	1,530
Profit	2,175	3,159
Profit attributable to non-controlling interests	2	11
Profit attributable to owners of parent	2,172	3,147

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

	FYE2026 first half	FYE2027 first half
Profit	2,175	3,159
Other comprehensive income		
Valuation difference on available-for-sale securities	209	761
Foreign currency translation adjustment	(1,076)	593
Remeasurements of defined benefit plans, net of tax	(13)	(72)
Total other comprehensive income	(880)	1,282
Comprehensive income	1,295	4,441
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,292	4,430
Comprehensive income attributable to non-controlling interests	2	11

(3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

	FYE2026 first half	FYE2027 first half
Cash flows from operating activities		
Profit before income taxes	3,255	4,689
Depreciation	432	422
Increase (decrease) in allowance for doubtful accounts	(2)	23
Interest and dividend income	(237)	(278)
Interest expenses	34	51
Share of loss (profit) of entities accounted for using equity method	(50)	–
Loss (gain) on sale of investment securities	(605)	(59)
Loss on return of subsidy	16	–
Decrease (increase) in trade receivables	4,311	(10,409)
Decrease (increase) in inventories	1,954	(8,539)
Increase (decrease) in trade payables	445	14,647
Decrease (increase) in accounts receivable - other	(728)	(10,631)
Other, net	(522)	(2,057)
Subtotal	8,302	(12,141)
Interest and dividends received	269	277
Interest paid	(36)	(50)
Income taxes paid	(245)	(1,011)
Net cash provided by (used in) operating activities	8,290	(12,925)
Cash flows from investing activities		
Proceeds from redemption of securities	–	100
Purchase of property, plant and equipment	(216)	(244)
Purchase of intangible assets	(1,466)	(1,544)
Purchase of investment securities	(137)	(183)
Proceeds from sale of investment securities	782	203
Decrease (increase) in short-term loans receivable	(88)	(241)
Payments of guarantee deposits	–	(2,287)
Proceeds from refund of leasehold and guarantee deposits	–	343
Refund of subsidies	(16)	–
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(1,207)
Other, net	(81)	6
Net cash provided by (used in) investing activities	(1,224)	(5,054)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	199	13,097
Repayments of long-term borrowings	(109)	(100)
Purchase of treasury shares	(0)	(1,586)
Proceeds from disposal of treasury shares	0	0
Dividends paid	(1,138)	(1,506)
Net cash provided by (used in) financing activities	(1,049)	9,903
Effect of exchange rate change on cash and cash equivalents	(660)	287
Net increase (decrease) in cash and cash equivalents	5,356	(7,788)
Cash and cash equivalents at beginning of period	33,305	33,457
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	–	432
Cash and cash equivalents at end of period	38,661	26,100

(4) Notes to Semi-annual Consolidated Financial Statements
(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in the amount of shareholders' equity)

Based on the resolution at the Board of Directors meeting held on June 25, 2026, the Company disposed of 35,000 shares of treasury stock as restricted stock compensation for Directors of Board and eligible employees, as well as disposed of 19,500 shares of treasury stock associated with the exercise of stock options. These resulted in a decrease of ¥145 million in treasury shares and the recording of a gain on the disposal of treasury shares of ¥19 million under capital surplus.

In addition, based on the resolution at the Board of Directors meeting held on July 31, 2026, the Company purchased 290,600 shares of treasury stock. This resulted in an increase of ¥1,349 million in treasury shares.

As a result, capital surplus was ¥7,429 million and treasury shares was ¥1,512 million at the end of the period under review.

(Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements)

Calculation of tax expenses

Tax expenses are calculated by making a reasonable estimate of effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year including the period under review and multiplying the semi-annual profit before income taxes by the said effective tax rate.

(Segment information, etc.)

[Segment information]

I. For the first half of FYE2026 (April 1, 2025 to September 30, 2025)

1. Information on the amounts of net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustment	Amount recorded in Semi-annual Consolidated Financial Statements
	FA Systems	Cooling & Heating and Building Systems	X-Tech	Electronics	Total		
Net sales							
Net sales to outside customers	23,645	17,653	3,876	56,887	102,062	—	102,062
Intersegment sales or transfers	—	—	—	11	11	(11)	—
Total	23,645	17,653	3,876	56,898	102,073	(11)	102,062
Segment profit (Operating profit)	510	1,018	43	1,640	3,212	(779)	2,433

Note: Adjustment to segment profit of ¥(779) million includes corporate expenses of ¥(781) million that are not allocated to each reportable segment. Corporate expenses are expenses for new business development that are not attributable to any reportable segment.

II. For the first half of FYE2027 (April 1, 2026 to September 30, 2026)

1. Information on the amounts of net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustment	Amount recorded in Semi-annual Consolidated Financial Statements
	FA Systems	Cooling & Heating and Building Systems	X-Tech	Electronics	Total		
Net sales							
Net sales to outside customers	33,404	19,282	3,955	67,388	124,030	(0)	124,030
Intersegment sales or transfers	—	—	—	24	24	(24)	—
Total	33,404	19,282	3,955	67,412	124,055	(24)	124,030
Segment profit (Operating profit)	1,738	1,379	26	2,576	5,720	(1,221)	4,499

Note: Adjustment to segment profit of ¥(1,221) million includes corporate expenses of ¥(1,197) million that are not allocated to each reportable segment. Corporate expenses are expenses for new business development that are not attributable to any reportable segment.

(Per share information)

Profit per share and the basis for its calculation, as well as diluted profit per share and the basis for its calculation, are as follows.

	FYE2026 1H	FYE2027 1H
(1) Profit per share	\50.44	\73.35
(Basis for calculation)		
Profit attributable to owners of parent (Million yen)	2,172	3,147
Amount not attributable to common shareholders (Million yen)	–	–
Profit attributable to owners of parent pertaining to common shares (Million yen)	2,172	3,147
Average number of common shares during the period (Thousand shares)	43,069	42,914
(2) Diluted profit per share	\50.30	\73.19
(Basis for calculation)		
Adjustment to profit attributable to owners of parent (Million yen)	–	–
Increase in the number of common shares (Thousand shares)	126	97
Overview of dilutive shares not included in the calculation of diluted profit per share because there is no dilutive effect, and for which there were significant changes from the end of the previous fiscal year.	—	—

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock on October 1, 2026. Accordingly, the profit-per-share figures and the diluted profit per share figures were calculated on the assumption that the stock split had been executed at the beginning of the previous fiscal year. For details on the stock split, please refer to “(Significant subsequent events).

(Significant subsequent events)

(Stock split and partial amendment to the Articles of Incorporation in connection with the stock split)

Based on the resolution at the Board of Directors meeting held on July 31, 2026, the Company conducted a stock split and partially amended the Articles of Incorporation in connection with the stock split, effective October 1, 2026.

1. Purpose of the stock split

The purpose of this stock split is to lower the investment unit price of the Company's shares, thereby creating an environment that makes it easier for investors to invest, while also enhancing the liquidity of the Company's shares and further expanding its investor base.

2. Overview of the stock split

(1) Method of the stock split

Each share of common stock held by shareholders recorded in the final shareholder register as of September 30, 2026, was split into two shares.

(2) Number of shares to be increased through the stock split

Total number of issued shares before the stock split	21,612,037 shares
Number of shares to be increased through the stock split	21,612,037 shares
Total number of issued shares after the stock split	43,224,074 shares
Total number of authorized shares after the stock split	113,100,000 shares

(3) Schedule

Record date announcement date	September 7, 2026
Record date	September 30, 2026
Effective date	October 1, 2026

(4) Impact on per share information

The impact on per share information is reflected in "(Per share information)."

(5) Other

There has been no change in the amount of share capital as a result of this stock split.

3. Partial amendment to the Articles of Incorporation in connection with the stock split

(1) Reason for the amendment

In connection with the stock split, and pursuant to Article 184, Paragraph 2 of the Companies Act, the Company amended Article 6 of its Articles of Incorporation to increase the total number of authorized shares, effective October 1, 2026.

(2) Details of the amendment

The amendments are as follows:

(Underlined text indicates the amended portions.)

Current Articles of Incorporation	Amended Articles of Incorporation
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be 56,550,000 shares.	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be 113,100,000 shares.

(3) Schedule

Effective date October 1, 2026

3. Supplementary Information

For reference, net sales by region in the first half of FYE2026 and FYE2027 are shown below.

For the first half of FYE2026 (April 1, 2025 to September 30, 2025)

[Net sales by region] (Million yen)

Japan	Overseas					Consolidated Total
	Asia		North America	Europe	Overseas Total	
	China	Other				
(76.8%)	(12.5%)	(7.7%)	(2.4%)	(0.6%)	(23.2%)	(100.0%)
78,350	12,787	7,890	2,417	617	23,712	102,062

Notes: 1. Net sales are based on the location of customers and are classified by country or region.
2. Figures on the upper line are the percentage shares of each region in the consolidated net sales.

For the first half of FYE2027 (April 1, 2026 to September 30, 2026)

[Net sales by region] (Million yen)

Japan	Overseas					Consolidated Total
	Asia		North America	Europe	Overseas Total	
	China	Other				
(78.7%)	(12.7%)	(5.7%)	(2.5%)	(0.4%)	(21.3%)	(100.0%)
97,614	15,808	7,043	3,033	530	26,415	124,030

Notes: 1. Net sales are based on the location of customers and are classified by country or region.
2. Figures on the upper line are the percentage shares of each region in the consolidated