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FY27/3 H1 Earnings

November 12, 2026

Japan Display Inc. (JDI) (Tokyo Stock Exchange Prime Market, 6740)
Representative: Jun Akema, CEO
Inquiries: Ken Hirabayashi, CFO
Telephone: +81-3-6732-8100 www.j-display.com/en/
Supplemental Explanatory Materials for Earnings Results: Available
Earnings Briefing: November 12, 2026 (For institutional investors and analysts – Japanese only)

1. FY27/3 H1 Consolidated Financial Results (April 1, 2026 to September 30, 2026)

(1) Consolidated Financial Results

	Sales (JPY M)	YoY	EBITDA (JPY M)	YoY	Operating Profit (JPY M)	YoY	Recurring Profit (JPY M)	YoY	Net Income (JPY M)	YoY
FY27/3 H1	44,475	-33.1%	-1,606	–	-3,066	–	-7,212	–	-7,040	–
FY26/3 H1	66,430	-35.5%	-12,361	–	-14,432	–	-19,100	–	-11,363	–

EBITDA = Operating Profit + Depreciation
Reference: Comprehensive Income FY27/3 H1: JPY -7,813M FY26/3 H1: JPY -10,820M

	EPS (Basic, JPY)	EPS (Diluted, JPY)
FY27/3 H1	-1.06	–
FY26/3 H1	-1.84	–

(2) Consolidated Financial Position

	Total Assets (JPY M)	Net Assets (JPY M)	Shareholders' Equity Ratio
FY27/3 H1	112,313	4,998	4.4%
FY26/3	124,248	-7,412	-6.1%

Reference: Shareholders' Equity FY27/3 H1: JPY 4,913M FY26/3: JPY -7,518M

(3) Consolidated Cash Flows

	Cash Flows from Operations (JPY M)	Cash Flows from Investments (JPY M)	Cash Flows from Financing (JPY M)	Cash and Cash Equivalents at Period-End (JPY M)
FY27/3 H1	-13,575	15,320	3,605	32,416
FY26/3 H1	-12,800	22,177	5,375	35,720

2. Dividends

	Dividend per Share (JPY)				
	Q1	Q2	Q3	Q4	Total
FY26/3	–	0.00	–	0.00	0.00
FY27/3	–	0.00			
FY27/3 (Forecast)			–	0.00	0.00

Note 1. Changes from the most recently announced dividend forecast: None
2. The above shows dividends for common shares. For preferred shares, please see "4. Other Information (5) Dividends for Preferred Shares" below.

3. FY27/3 Consolidated Earnings Forecast

JDI is currently taking a number of actions to grow its earnings and strengthen its financial position. As the timing and specific details of these actions are anticipated to significantly influence this year's performance, JDI is not disclosing an FY27/3 consolidated earnings forecast at this time. JDI will promptly disclose the forecast as soon as the outcomes from these actions become disclosable.

For more information, please see "5. Earnings Outlook" on page 3.

4. Other Information

(1) Significant changes in the scope of consolidation during the period: None

– Newly included: None
– Excluded: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Accounting policy changes based on amendments to accounting standards: None
(ii) Accounting policy changes other than (i) above: None
(iii) Accounting estimate changes: None
(iv) Restatements: None

(4) Number of shares outstanding

(i) Number of shares outstanding (including treasury shares) at period-end
FY27/3 H1: 4,689,406,886
FY26/3: 3,880,393,562

(ii) Number of treasury shares at period-end
FY27/3 H1: 107
FY26/3: 67

(iii) Average number of shares outstanding (excluding treasury shares) during the period
FY27/3 H1: 6,632,910,216
FY26/3 H1: 6,188,721,284

Note All preferred shares have the same rights as common shares with regard to rights to receive dividends, and are therefore included in the number of shares outstanding.

(5) Dividends for Preferred Shares

Class E Preferred Shares	Dividend per Share (JPY)				
	Q1	Q2	Q3	Q4	Total
FY26/3	–	0.00	–	0.00	0.00
FY27/3	–	0.00			
FY27/3 (Forecast)			–	0.00	0.00

(6) Note on Appropriate Use of Forecasts

Forward-looking statements contained in these materials are based on judgements regarding information available to JDI as of the announcement date. However, these statements involve risks and uncertainties, and actual earnings may differ significantly from the indicated forecasts.

5. Earnings Outlook

JDI recognizes that strengthening its financial position and generating sustainable earnings through the transformation of its business portfolio remain key priorities. Specifically, JDI needs to have positive net assets as of March 31, 2027 in order to maintain its listing on the Tokyo Stock Exchange Prime Market.

JDI entered into a definitive agreement to sell the Mobara Fab to SHINKO ELECTRIC INDUSTRIES CO., LTD. on September 30, 2026. JDI expects to record a gain on the sale of property, plant, and equipment of approximately JPY 51.4 billion upon completion of the sale in March 2027, and is working to ensure the successful completion of the transaction as part of its efforts to strengthen its financial position.

JDI has also continued to reduce its interest-bearing debt and interest expense. JDI repaid JPY 10.0 billion of borrowings on October 9, 2026 and reached an agreement with Ichigo Trust to reduce the interest rate on JPY 21.5 billion of borrowings.

Operationally, JDI is advancing the transformation of its business portfolio under its BEYOND DISPLAY growth strategy in order to establish new sources of earnings and build a sustainable earnings base.

JDI has not announced its FY27/3 consolidated earnings forecast at this time because the performance of new businesses under its BEYOND DISPLAY growth strategy, including its U.S. display business, could vary significantly depending on factors such as the specific nature and timing of commercialization of these businesses. JDI will promptly announce its consolidated earnings forecast once it becomes possible to make a reasonable estimate.

6. Consolidated Financial Statements

(1) Consolidated Balance Sheet (FY27/3 H1)

(JPY million)

	FY26/3 (Mar 31, 2026)	FY27/3 H1 (Sep 30, 2026)
Assets		
Current Assets		
Cash and deposits	27,755	32,983
Accounts receivable – trade	17,902	10,765
Accounts receivable – other	4,407	2,459
Finished products and goods	7,233	5,742
Work in process	8,903	5,841
Raw materials and supplies	11,330	8,977
Other	3,703	3,800
Allowance for doubtful accounts	-196	-80
Total Current Assets	**81,039**	**70,490**
Non-Current Assets		
Property, Plant, and Equipment		
Buildings and structures, net	28,532	26,975
Machinery, equipment, and vehicles, net	852	633
Land	6,509	6,550
Lease assets, net	283	232
Construction in progress	1,000	1,258
Other, net	594	516
Total Property, Plant, and Equipment	**37,772**	**36,166**
Intangible Assets		
Other	223	170
Total Intangible Assets	**223**	**170**
Investments and Other Assets		
Defined benefit pension assets	4,655	4,881
Other	558	604
Allowance for doubtful accounts	-1	–
Total Investments and Other Assets	**5,212**	**5,485**
Total Non-Current Assets	**43,208**	**41,822**
Total Assets	**124,248**	**112,313**

(JPY million)

	FY26/3 (Mar 31, 2026)	FY27/3 H1 (Sep 30, 2026)
Liabilities		
Current Liabilities		
Accounts payable	20,236	12,729
Short-term loans payable	65,000	48,500
Accounts payable - other	6,928	3,238
Income tax payable	105	107
Provision for product warranty expenses	—	777
EMS finished products and goods repurchase commitments	4,277	2,908
Provision for bonuses	1,065	1,064
Advances received	16,241	28,581
Provision for business restructuring	7,360	3,216
Provision for contract losses	2,263	510
Provision for loss on litigation	—	300
Other	4,383	2,532
Total Current Liabilities	**127,862**	**104,467**
Fixed Liabilities		
Provision for business restructuring	958	124
Provision for contract losses	—	62
Defined benefit pension liabilities	146	160
Other	2,693	2,499
Total Fixed Liabilities	**3,799**	**2,847**
Total Liabilities	**131,661**	**107,315**
Net Assets		
Shareholders' Equity		
Capital	100	10,223
Capital reserve	141,205	151,329
Retained earnings	-164,475	-171,515
Treasury shares	-0	-0
Total Shareholders' Equity	**-23,169**	**-9,963**
Accumulated Other Comprehensive Income		
Valuation difference on other securities	0	0
Foreign currency translation adjustment	8,617	8,455
Adjusted value of defined benefit pension	7,031	6,421
Total Accumulated Other Comprehensive Income	**15,650**	**14,877**
Warrants (Stock Acquisition Rights)	**105**	**84**
Total Net Assets	**-7,412**	**4,998**
Total Liabilities & Net Assets	**124,248**	**112,313**

(2) Consolidated Income Statement (FY27/3 H1)

(JPY million)

	FY26/3 H1 (Apr 1, 2025 to Sep 30, 2025)	FY27/3 H1 (Apr 1, 2026 to Sep 30, 2026)
Sales	**66,430**	**44,475**
Cost of Goods Sold	**69,395**	**40,145**
Gross Profit (Loss)	**-2,964**	**4,329**
SG&A	**11,467**	**7,396**
Operating Profit (Loss)	**-14,432**	**-3,066**
Non-Operating Income		
Interest income	86	72
Rental income	71	81
Technology & technical support income	—	255
Other	576	607
Total Non-Operating Income	**734**	**1,017**
Non-Operating Expenses		
Interest expense	3,919	4,162
Foreign exchange losses	830	57
Other	652	941
Total Non-Operating Expenses	**5,402**	**5,162**
Recurring Profit (Loss)	**-19,100**	**-7,212**
Extraordinary Income		
Gain on sale of fixed assets	19	518
Gain on sale of subsidiary shares	18,533	—
Reversal of business restructuring expenses	—	994
Gain on termination of retirement benefit plan	2,752	—
Gain on forfeiture of warrants	234	—
Total Extraordinary Income	**21,540**	**1,512**
Extraordinary Losses		
Impairment loss	539	417
Business restructuring expenses	12,692	154
Provision for litigation expenses	—	300
Total Extraordinary Losses	**13,231**	**872**
Pre-Tax Income (Loss)	**-10,792**	**-6,571**
Income Taxes	**571**	**469**
Pre-Minority Interest Net Income (Loss)	**-11,363**	**-7,040**
Net Income (Loss)	**-11,363**	**-7,040**

Consolidated Statement of Comprehensive Income (FY27/3 H1)

(JPY million)

	FY26/3 H1 (Apr 1, 2025 to Sep 30, 2025)	FY27/3 H1 (Apr 1, 2026 to Sep 30, 2026)
Net Income (Loss)	**-11,363**	**-7,040**
Other Comprehensive Income		
Valuation difference on other securities	0	0
Foreign currency translation adjustment	1,283	-162
Adjusted value of defined benefit pension, net of tax	-741	-610
Total Other Comprehensive Income	**542**	**-773**
Comprehensive Income	**-10,820**	**-7,813**
of which, Comprehensive Income attributable to owners of the parent	-10,820	-7,813

(3) Consolidated Cash Flow Statement (FY27/3 H1)

(JPY million)

	FY26/3 H1 (Apr 1, 2025 to Sep 30, 2025)	FY27/3 H1 (Apr 1, 2026 to Sep 30, 2026)
Cash Flows from Operations		
Pre-Tax Income (loss)	-10,792	-6,571
Depreciation	2,090	1,479
Impairment loss	539	417
Change in allowance for doubtful accounts	43	-116
Interest expense	3,919	4,162
Foreign exchange valuation (negative = gain)	-47	69
Sale of fixed assets (negative = gain)	-19	-518
Sale of subsidiary shares (negative = gain)	-18,533	―
Gain on termination of retirement benefit plan	-2,752	―
Gain on forfeiture of warrants	-234	―
Reversal of business restructuring expenses	―	-994
Business restructuring expenses	12,692	154
Change in trade receivables (negative = increase)	7,241	7,023
Change in inventories (negative = increase)	4,692	6,825
Change in trade payables	-3,237	-7,462
Change in other accounts receivable (negative = increase)	-1,455	1,963
Change in consumption tax refunds receivable (negative = increase)	2,939	65
Change in pension assets	―	-225
Change in other accounts payables	-2,302	-1,837
Change in accrued expenses	-1,201	-1,124
Change in advances received	569	-3,029
Change in pension liabilities	-225	-596
Other	-2,133	-2,723
Subtotal	**-8,208**	**-3,039**
Interest and dividends received	87	72
Interest paid	-3,664	-4,442
Additional retirement payments	-322	-823
Income taxes refund (negative = paid)	308	-504
Business restructuring expenses paid	-1,001	-4,837
Net Cash from (Used for) Operations	**-12,800**	**-13,575**

(JPY million)

	FY26/3 H1 (Apr 1, 2025 to Sep 30, 2025)	FY27/3 H1 (Apr 1, 2026 to Sep 30, 2026)
Cash Flows from Investments		
Purchase of fixed assets	-206	-867
Proceeds from sale of fixed assets	24	809
Advance proceeds from sale of fixed assets	3,816	15,600
Purchase of investment securities	-40	—
Change in time deposits	-927	2
Proceeds from sale of subsidiary shares	20,000	—
Payments of leasehold and guarantee deposits	-24	-57
Other	-465	-166
Net Cash from (Used for) Investments	**22,177**	**15,320**
Cash Flows from Financing		
Net change in short-term borrowings	5,500	-16,500
Proceeds from issuance of shares (warrant exercises)	—	20,152
Repayments of lease obligations	-224	-47
Proceeds from issuance of warrants	100	—
Other	—	-0
Net Cash from (Used for) Financing	**5,375**	**3,605**
Effect of Exchange Rate change on Cash & Cash Equivalents	**535**	**-120**
Net Change in Cash & Cash Equivalents	**15,287**	**5,230**
Cash & Cash Equivalents at Beginning of Period	**20,432**	**27,186**
Cash & Cash Equivalents at End of Period	**35,720**	**32,416**

(4) Significant Subsequent Events

Repayment of Borrowings

Please refer to the October 9, 2026 release "Repayment of Borrowings."

Supplemental Information (Quarterly Consolidated Data)

(1) Consolidated Earnings

(JPY million)	FY26/3				FY27/3			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Automotive	26,164	26,768	25,885	29,976	19,164	15,683		
Consumer/Industrial	6,278	7,219	4,960	5,075	4,757	4,869		
Sales	32,443	33,987	30,846	35,051	23,922	20,553		
EBITDA[1]	-8,088	-4,272	-3,338	879	-480	-1,125		
Operating Profit	-9,154	-5,278	-4,297	37	-1,214	-1,852		
Recurring Profit	-11,986	-7,114	-5,929	-5,432	-3,318	-3,893		
Net Income	-20,256	8,893	-3,169	-5,277	-3,454	-3,586		
EPS (Basic)	-3.27	1.44	-0.51	-0.85	-0.54	-0.53		
USD/JPY (Avg)	144.6	147.5	154.1	157.0	159.6	159.4		
USD/JPY (Qtr-End)	144.8	148.9	156.6	159.9	162.4	157.4		

[1] EBITDA = Operating Profit + Depreciation

(2) Financial Position

(JPY million)	FY26/3				FY27/3			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Assets	141,390	149,426	138,560	124,248	106,262	112,313		
Liabilities	154,353	153,491	144,592	131,661	102,630	107,315		
Net Assets	-12,962	-4,065	-6,031	-7,412	3,631	4,998		
Shareholders' Equity Ratio	-9.3%	-2.8%	-4.4%	-6.1%	3.3%	4.4%		
Operating CF	-9,982	-2,818	-6,339	-4,146	-7,449	-6,125		
Investing CF	11,792	10,385	474	198	-469	15,790		
Financing CF	5,448	-73	-300	-23	394	3,211		
Ending Cash Balance	27,654	35,720	30,888	27,186	19,972	32,416		
Free Cash Flow	-10,097	-2,908	-6,617	-4,856	-7,750	-6,692		

(3) R&D & Depreciation

(JPY million)	FY26/3				FY27/3			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
R&D	2,083	1,883	1,481	1,593	1,354	1,161		
Depreciation	1,072	1,018	968	855	742	736		