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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: FP CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 7947
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: November 25, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	129,009	8.0	10,978	18.1	11,039	18.1	7,430	15.6
September 30, 2025	119,460	4.0	9,296	43.6	9,346	43.3	6,425	48.1

Note: Comprehensive income For the six months ended September 30, 2026: ¥7,493 million [6.5%]
For the six months ended September 30, 2025: ¥7,033 million [52.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	91.86	-
September 30, 2025	79.47	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	320,261	169,340	52.6	2,083.89
March 31, 2026	304,062	165,171	54.1	2,033.28

Reference: Equity
As of September 30, 2026: ¥168,593 million
As of March 31, 2026: ¥164,444 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	31.50	-	41.50	73.00
Fiscal year ending March 31, 2027	-	36.50			
Fiscal year ending March 31, 2027 (Forecast)				41.50	78.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	264,000	9.8	25,800	19.4	25,800	18.5	17,200	15.7	212.62

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	84,568,424 shares
As of March 31, 2026	84,568,424 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,665,135 shares
As of March 31, 2026	3,691,650 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	80,888,138 shares
Six months ended September 30, 2025	80,861,893 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on Forward-Looking Statements, etc.)

The earnings forecasts described in this material are prepared based on information available as of the date of this release. Actual results may differ from forecasts due to various factors in the future. "

(How to obtain financial results briefings and supplementary financial results briefing materials)

The Company plans to hold an earnings briefing for institutional investors and analysts on Monday, November 2, 2026. The financial results briefing will be held at the venue and live-streamed. In addition, financial results briefing materials and financial results briefing videos will be posted on the Company's website on the following schedule.

• Financial results briefing materials: Monday, November 2, 2026

• Financial results briefing video: Friday, November 13, 2026

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	25,478	21,582
Notes and accounts receivable - trade	42,187	47,599
Merchandise and finished goods	26,328	29,265
Work in process	136	134
Raw materials and supplies	6,243	6,277
Other	5,088	5,810
Allowance for doubtful accounts	(23)	(20)
Total current assets	105,439	110,650
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	89,527	87,685
Machinery, equipment and vehicles, net	31,967	31,933
Land	40,873	40,879
Leased assets, net	1,563	1,567
Other, net	13,278	24,983
Total property, plant and equipment	177,211	187,048
Intangible assets		
Goodwill	494	439
Other	2,721	2,633
Total intangible assets	3,216	3,073
Investments and other assets	18,195	19,488
Total non-current assets	198,622	209,610
Total assets	304,062	320,261

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	26,612	32,859
Short-term borrowings	15,738	19,251
Commercial papers	18,000	18,000
Income taxes payable	4,113	4,537
Provision for bonuses	3,576	4,040
Provision for bonuses for directors	197	94
Other	17,979	19,676
Total current liabilities	86,218	98,459
Non-current liabilities		
Long-term borrowings	45,162	43,674
Provision for retirement benefits for directors	156	167
Provision for executive officers' retirement benefits	97	95
Retirement benefit liability	5,002	6,376
Other	2,253	2,146
Total non-current liabilities	52,672	52,460
Total liabilities	138,891	150,920
Net assets		
Shareholders' equity		
Share capital	13,150	13,150
Capital surplus	15,587	15,596
Retained earnings	139,999	144,072
Treasury shares	(8,359)	(8,299)
Total shareholders' equity	160,377	164,520
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,621	1,908
Foreign currency translation adjustment	1,824	1,617
Remeasurements of defined benefit plans	621	546
Total accumulated other comprehensive income	4,066	4,072
Non-controlling interests	726	747
Total net assets	165,171	169,340
Total liabilities and net assets	304,062	320,261

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	119,460	129,009
Cost of sales	81,627	88,126
Gross profit	37,832	40,882
Selling, general and administrative expenses	28,536	29,904
Operating profit	9,296	10,978
Non-operating income		
Interest income	17	38
Dividend income	38	68
Share of profit of entities accounted for using equity method	-	29
Gain on sale of scraps	61	64
Subsidy income	63	2
Other	242	231
Total non-operating income	424	434
Non-operating expenses		
Interest expenses	137	296
Share of loss of entities accounted for using equity method	77	-
Other	159	76
Total non-operating expenses	374	373
Ordinary profit	9,346	11,039
Extraordinary losses		
Loss on sale and retirement of non-current assets	61	50
Total extraordinary losses	61	50
Profit before income taxes	9,284	10,988
Income taxes - current	3,127	4,248
Income taxes - deferred	(264)	(747)
Total income taxes	2,863	3,500
Profit	6,421	7,488
Profit (loss) attributable to non-controlling interests	(3)	57
Profit attributable to owners of parent	6,425	7,430

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	6,421	7,488
Other comprehensive income		
Valuation difference on available-for-sale securities	368	286
Remeasurements of defined benefit plans, net of tax	(51)	(74)
Share of other comprehensive income of entities accounted for using equity method	295	(206)
Total other comprehensive income	612	5
Comprehensive income	7,033	7,493
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,037	7,435
Comprehensive income attributable to non-controlling interests	(3)	57

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	9,284	10,988
Depreciation	7,268	7,213
Increase (decrease) in provision for bonuses	163	463
Increase (decrease) in provision for bonuses for directors	(98)	(102)
Increase (decrease) in allowance for doubtful accounts	2	(0)
Increase (decrease) in provision for retirement benefits for directors	(26)	10
Increase (decrease) in provision for executive officers' retirement benefits	(22)	(1)
Increase (decrease) in retirement benefit liability	70	677
Interest and dividend income	(55)	(106)
Interest expenses	137	296
Share of loss (profit) of entities accounted for using equity method	77	(29)
Loss (gain) on sale and retirement of non-current assets	60	43
Decrease (increase) in trade receivables	(889)	(5,412)
Decrease (increase) in inventories	(128)	(2,968)
Decrease (increase) in accounts receivable - other	256	(222)
Increase (decrease) in trade payables	(1,705)	6,246
Other, net	818	1,663
Subtotal	15,211	18,759
Interest and dividends received	55	106
Interest paid	(141)	(302)
Income taxes paid	(3,512)	(3,811)
Net cash provided by (used in) operating activities	11,613	14,751
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,699)	(16,641)
Payments for acquisition of businesses	(201)	-
Other, net	102	(115)
Net cash provided by (used in) investing activities	(6,798)	(16,756)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(104)
Proceeds from long-term borrowings	7,000	9,000
Repayments of long-term borrowings	(6,241)	(6,871)
Repayments of lease liabilities	(542)	(523)
Dividends paid	(3,232)	(3,354)
Other, net	(36)	(36)
Net cash provided by (used in) financing activities	(3,052)	(1,890)
Net increase (decrease) in cash and cash equivalents	1,762	(3,895)
Cash and cash equivalents at beginning of period	19,020	25,478
Cash and cash equivalents at end of period	20,782	21,582

(4) Notes to Quarterly Consolidated Financial Statements
Note to Going Concern Assumption
Not applicable

Notes on Any Significant Change in the Value of Shareholders' Equity
Not applicable

Notes on segment information
Since the Group is a single segment of the simple food container-related business, the description is omitted.

Important Subsequent Events
Not applicable