

October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nippon Care Supply Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2393
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Scheduled date to file semi-annual securities report: October 30, 2026
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	18,785	9.9	1,854	19.6	1,869	19.0	1,231	17.6
September 30, 2025	17,088	9.0	1,550	34.6	1,570	34.2	1,046	34.8

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,223 million [20.5%]
 For the six months ended September 30, 2025: ¥1,015 million [28.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	79.24	-
September 30, 2025	67.37	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	28,404	18,671	65.7
March 31, 2026	27,734	18,611	67.1

Reference: Equity
 As of September 30, 2026: ¥18,662 million
 As of March 31, 2026: ¥18,602 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	72.00	72.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)				74.00	74.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	37,500	7.4	3,450	11.5	3,450	10.5	2,300	1.9	148.00

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P.9 "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" in this article.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	16,237,693 shares
As of March 31, 2026	16,237,693 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2026	693,868 shares
As of March 31, 2026	696,970 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	15,541,741 shares
Six months ended September 30, 2025	15,538,088 shares

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares (693,612 shares for the fiscal year ending March 31, 2027 and 696,846 shares for the fiscal year ending March 31, 2026) held by the ESOP Trust Account for the granting of shares. In addition, the Company's shares held by the trust account are included in the treasury stock to be deducted in the calculation of the average number of shares during the period. (695,748 shares for the fiscal year ending March 31, 2027, 699,483 shares for the fiscal year ending March 31, 2026)

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary financial results briefing materials and financial results briefing materials)

Supplementary financial results materials are disclosed on TDnet on the same day.

The Company plans to hold a briefing for institutional investors and analysts on Thursday, November 26, 2026. The financial results briefing materials to be distributed at the briefing will be posted on the Company's website promptly after the meeting.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	692,644	806,847
Electronically recorded monetary claims - operating	131,189	184,119
Accounts receivable - trade	1,146,771	1,089,174
Accounts receivable-rental	3,625,054	3,872,411
Merchandise	198,912	233,021
Supplies	56,902	52,714
Other	503,029	489,376
Allowance for doubtful accounts	(13,273)	(13,004)
Total current assets	6,341,230	6,714,661
Non-current assets		
Property, plant and equipment		
Rental assets, net	15,131,278	15,173,584
Other, net	3,175,612	3,342,079
Total property, plant and equipment	18,306,891	18,515,663
Intangible assets	468,969	518,105
Investments and other assets		
Investments and other assets	2,618,402	2,657,195
Allowance for doubtful accounts	(887)	(1,113)
Total investments and other assets	2,617,515	2,656,081
Total non-current assets	21,393,375	21,689,850
Total assets	27,734,606	28,404,511

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,168,211	990,568
Accounts payable-rental assets	1,088,722	1,123,169
Short-term borrowings	1,050,000	1,800,000
Current portion of long-term borrowings	1,644	1,644
Income taxes payable	692,508	717,576
Provision for bonuses	514,821	474,577
Provision for rental asset maintenance	1,857,300	1,947,100
Other	1,272,917	1,116,639
Total current liabilities	7,646,125	8,171,274
Non-current liabilities		
Long-term borrowings	3,563	2,741
Provision for share awards	116,662	160,220
Retirement benefit liability	1,127,225	1,165,470
Other	229,800	233,231
Total non-current liabilities	1,477,251	1,561,663
Total liabilities	9,123,377	9,732,938
Net assets		
Shareholders' equity		
Share capital	2,897,650	2,897,650
Capital surplus	2,575,983	2,575,983
Retained earnings	14,254,747	14,317,137
Treasury shares	(1,345,142)	(1,339,350)
Total shareholders' equity	18,383,237	18,451,420
Accumulated other comprehensive income		
Foreign currency translation adjustment	36,213	48,794
Remeasurements of defined benefit plans	183,345	162,188
Total accumulated other comprehensive income	219,559	210,983
Non-controlling interests	8,431	9,169
Total net assets	18,611,228	18,671,573
Total liabilities and net assets	27,734,606	28,404,511

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	17,088,407	18,785,564
Cost of sales	10,807,381	11,875,222
Gross profit	6,281,025	6,910,342
Selling, general and administrative expenses	4,730,877	5,056,151
Operating profit	1,550,147	1,854,190
Non-operating income		
Interest income	804	1,174
Foreign exchange gains	62	1,531
Share of profit of entities accounted for using equity method	21,330	14,009
Subsidy income	8,007	4,703
Other	2,915	3,058
Total non-operating income	33,120	24,477
Non-operating expenses		
Interest expenses	9,016	8,753
Other	3,501	-
Total non-operating expenses	12,518	8,753
Ordinary profit	1,570,749	1,869,914
Extraordinary income		
Gain on sale of non-current assets	3,225	-
Total extraordinary income	3,225	-
Extraordinary losses		
Loss on retirement of non-current assets	5,127	1,992
Total extraordinary losses	5,127	1,992
Profit before income taxes	1,568,847	1,867,922
Income taxes	522,846	635,690
Profit	1,046,001	1,232,232
Profit (loss) attributable to non-controlling interests	(790)	737
Profit attributable to owners of parent	1,046,791	1,231,495

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,046,001	1,232,232
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	(20,723)	(21,156)
Share of other comprehensive income of entities accounted for using equity method	(10,168)	12,580
Total other comprehensive income	(30,892)	(8,575)
Comprehensive income	1,015,109	1,223,657
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,015,899	1,222,919
Comprehensive income attributable to non-controlling interests	(790)	737

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,568,847	1,867,922
Depreciation	3,599,391	3,770,118
Amortization of long-term prepaid expenses	11,348	14,271
Increase (decrease) in allowance for doubtful accounts	3,016	(42)
Increase (decrease) in provision for bonuses	21,887	(40,244)
Increase (decrease) in provision for rental asset maintenance	1,100	89,800
Increase (decrease) in provision for share awards	42,780	43,558
Increase (decrease) in retirement benefit liability	55,013	38,244
Interest and dividend income	(875)	(1,244)
Interest expenses	9,016	8,753
Share of loss (profit) of entities accounted for using equity method	(21,330)	(14,009)
Loss (gain) on sale of non-current assets	(3,225)	-
Loss on retirement of non-current assets	5,127	1,992
Loss on retirement of rental assets	20,247	25,678
Decrease (increase) in trade receivables	(140,191)	(242,917)
Decrease (increase) in inventories	(14,278)	(32,659)
Decrease (increase) in prepaid expenses	17,314	25,425
Decrease (increase) in accounts receivable - other	(1,428)	7,520
Purchase of rental assets	(3,073,855)	(3,505,148)
Increase (decrease) in trade payables	(65,569)	(177,643)
Increase (decrease) in accounts payable - other	(159,077)	(162,625)
Other, net	18,954	(20,410)
Subtotal	1,894,213	1,696,340
Interest and dividends received	875	1,244
Interest paid	(9,015)	(8,754)
Income taxes paid	(426,716)	(606,274)
Net cash provided by (used in) operating activities	1,459,356	1,082,556
Cash flows from investing activities		
Purchase of property, plant and equipment	(233,285)	(422,971)
Purchase of intangible assets	(98,376)	(95,505)
Payments of guarantee deposits	(3,028)	(33,594)
Proceeds from refund of guarantee deposits	16,229	4,444
Other, net	7,746	(208)
Net cash provided by (used in) investing activities	(310,714)	(547,837)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(100,000)	750,000
Repayments of long-term borrowings	(822)	(822)
Purchase of treasury shares	(76)	(448)
Dividends paid	(1,136,376)	(1,169,245)
Net cash provided by (used in) financing activities	(1,237,274)	(420,515)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(88,632)	114,202
Cash and cash equivalents at beginning of period	740,611	692,644
Cash and cash equivalents at end of period	651,978	806,847

(Notes on segment information, etc.)

Since the Group is a single segment of the elderly living support business, the description is omitted.