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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: CHUBUSHIRYO CO., LTD.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 2053
URL: https://www.chubushiryo.co.jp/
Representative: Kyoichi Fujita, Representative Director and President
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None (A video explaining financial results will be posted on the Company's website.)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	112,788	9.5	3,001	24.3	3,384	24.2	4,824	131.6
September 30, 2025	102,991	(0.4)	2,414	10.4	2,725	12.1	2,082	15.4

Note: Comprehensive income For the six months ended September 30, 2026: ¥5,156 million [61.6%]
For the six months ended September 30, 2025: ¥3,191 million [177.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	168.11	-
September 30, 2025	70.87	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	113,032	76,982	68.0
March 31, 2026	108,935	72,824	66.8

Reference: Equity
As of September 30, 2026: ¥76,864 million
As of March 31, 2026: ¥72,723 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	30.00	-	35.00	65.00
Fiscal year ending March 31, 2027	-	38.00			
Fiscal year ending March 31, 2027 (Forecast)				38.00	76.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	221,000	4.3	5,900	(10.4)	6,200	(13.5)	6,900	24.3	240.45

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	30,371,908 shares
As of March 31, 2026	30,371,908 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,665,805 shares
As of March 31, 2026	1,675,635 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	28,700,463 shares
Six months ended September 30, 2025	29,393,107 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	11,831	13,352
Notes receivable - trade	619	-
Accounts receivable - trade	32,966	35,717
Electronically recorded monetary claims - operating	5,983	6,717
Merchandise and finished goods	2,863	3,137
Work in process	600	673
Raw materials and supplies	8,856	9,538
Other	4,357	3,234
Allowance for doubtful accounts	(101)	(114)
Total current assets	67,977	72,255
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,499	10,458
Machinery, equipment and vehicles, net	6,832	6,673
Tools, furniture and fixtures, net	1,308	1,300
Land	6,867	6,731
Leased assets, net	95	91
Construction in progress	1,587	1,792
Total property, plant and equipment	27,190	27,048
Intangible assets	334	273
Investments and other assets		
Investment securities	10,620	11,345
Other	3,864	3,158
Allowance for doubtful accounts	(1,050)	(1,050)
Total investments and other assets	13,433	13,454
Total non-current assets	40,958	40,776
Total assets	108,935	113,032

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	15,706	16,621
Short-term borrowings	1,500	-
Current portion of long-term borrowings	2,527	2,507
Income taxes payable	1,350	1,571
Provision for bonuses	436	744
Provision for bonuses for directors (and other officers)	71	24
Other	3,421	3,720
Total current liabilities	25,012	25,189
Non-current liabilities		
Long-term borrowings	5,348	4,095
Retirement benefit liability	431	447
Asset retirement obligations	96	97
Other	5,220	6,219
Total non-current liabilities	11,098	10,860
Total liabilities	36,111	36,049
Net assets		
Shareholders' equity		
Share capital	4,736	4,736
Capital surplus	4,318	4,310
Retained earnings	60,077	63,897
Treasury shares	(2,425)	(2,410)
Total shareholders' equity	66,706	70,533
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,220	5,864
Deferred gains or losses on hedges	147	(38)
Foreign currency translation adjustment	145	93
Remeasurements of defined benefit plans	503	410
Total accumulated other comprehensive income	6,016	6,330
Non-controlling interests	100	118
Total net assets	72,824	76,982
Total liabilities and net assets	108,935	113,032

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	102,991	112,788
Cost of sales	93,129	101,755
Gross profit	9,861	11,032
Selling, general and administrative expenses	7,447	8,031
Operating profit	2,414	3,001
Non-operating income		
Interest income	7	12
Dividend income	172	192
Share of profit of entities accounted for using equity method	109	33
Foreign exchange gains	-	116
Other	52	69
Total non-operating income	341	424
Non-operating expenses		
Interest expenses	28	29
Other	2	11
Total non-operating expenses	30	41
Ordinary profit	2,725	3,384
Extraordinary income		
Gain on sale of non-current assets	3	3,120
Gain on sale of investment securities	223	401
Gain on sale of investments in capital of subsidiaries and associates	-	200
Total extraordinary income	227	3,721
Extraordinary losses		
Loss on sale and retirement of non-current assets	2	0
Loss on sale of shares of subsidiaries and associates	-	2
Loss on valuation of investment securities	0	-
Loss on valuation of golf club membership	-	3
Total extraordinary losses	2	6
Profit before income taxes	2,949	7,100
Income taxes - current	936	1,563
Income taxes - deferred	(78)	700
Total income taxes	858	2,263
Profit	2,091	4,836
Profit attributable to non-controlling interests	8	11
Profit attributable to owners of parent	2,082	4,824

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	2,091	4,836
Other comprehensive income		
Valuation difference on available-for-sale securities	1,117	643
Deferred gains or losses on hedges	113	(185)
Foreign currency translation adjustment	(29)	34
Remeasurements of defined benefit plans, net of tax	(70)	(92)
Share of other comprehensive income of entities accounted for using equity method	(31)	(80)
Total other comprehensive income	1,099	319
Comprehensive income	3,191	5,156
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,187	5,138
Comprehensive income attributable to non-controlling interests	3	17

(Notes on segment information, etc.)

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Feed	Total				
Sales						
Revenues from external customers	93,953	93,953	9,038	102,991	-	102,991
Transactions with other segments	-	-	18	18	(18)	-
Total	93,953	93,953	9,056	103,009	(18)	102,991
Segment Profit	2,528	2,528	484	3,012	(62)	2,949

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes livestock equipment, chicken egg sales, etc.

2. Adjustments to segment income include corporate expenses of (792) million yen, financial balance of 677 million yen, and gain on the sale of investment securities of 223 million yen, which are not allocated to each reporting segment.

3. Segment profit is adjusted to interim net income before taxes in the interim consolidated statements of income.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Feed	Total				
Sales						
Revenues from external customers	101,858	101,858	10,929	112,788	-	112,788
Transactions with other segments	-	-	19	19	(19)	-
Total	101,858	101,858	10,948	112,807	(19)	112,788
Segment Profit	2,898	2,898	762	3,661	3,439	7,100

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes livestock equipment, chicken egg sales, etc.

2. Adjustments to segment profit include corporate expenses of (1,011) million yen, financial balance of 1,102 million yen, and gain on the sale of fixed assets of 3,113 million yen, which are not allocated to each reporting segment.

3. Segment profit is adjusted to interim net income before taxes in the interim consolidated statements of income.