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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)



Company name: Sanoyas Holdings Corporation
Listing: Tokyo Stock Exchange
Securities code: 7022
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Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	13,008	18.1	127	-	114	-	176	-
September 30, 2025	11,014	7.5	(127)	-	(84)	-	(88)	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 749 million [-%]
For the six months ended September 30, 2025: ¥ 43 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	5.27	5.22
September 30, 2025	(2.66)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	34,311	13,073	38.0
March 31, 2026	34,064	12,479	36.5

Reference: Equity

As of September 30, 2026: ¥ 13,040 million

As of March 31, 2026: ¥ 12,446 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	7.50	7.50
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	7.50	7.50

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	11.8	1,000	(40.3)	1,000	(39.4)	800	(44.0)	23.95

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	33,977,282 shares
As of March 31, 2026	33,977,282 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	41,739 shares
As of March 31, 2026	440,820 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	33,600,892 shares
Six months ended September 30, 2025	33,293,130 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	2,346	1,701
Notes receivable - trade	58	9
Accounts receivable - trade	4,177	2,896
Contract assets	1,479	1,728
Electronically recorded monetary claims - operating	1,207	828
Merchandise and finished goods	527	453
Work in process	1,918	2,931
Raw materials and supplies	1,438	1,475
Advance payments to suppliers	651	1,113
Other	1,032	789
Allowance for doubtful accounts	(16)	(16)
Total current assets	14,821	13,912
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,306	7,374
Accumulated depreciation	(4,298)	(4,365)
Buildings and structures, net	3,007	3,008
Machinery, vehicles, tools, furniture and fixtures	16,001	15,900
Accumulated depreciation	(13,497)	(13,613)
Machinery, vehicles, tools, furniture and fixtures, net	2,504	2,286
Land	3,062	3,062
Construction in progress	523	935
Total property, plant and equipment	9,097	9,293
Intangible assets		
Software	511	510
Software in progress	49	44
Goodwill	2,278	2,131
Other	8	8
Total intangible assets	2,847	2,694
Investments and other assets		
Investment securities	6,265	7,200
Deferred tax assets	448	434
Retirement benefit asset	292	291
Other	329	487
Allowance for doubtful accounts	(38)	(2)
Total investments and other assets	7,298	8,411
Total non-current assets	19,242	20,399
Total assets	34,064	34,311

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,623	1,619
Electronically recorded obligations - operating	1,396	1,627
Short-term borrowings	2,850	2,850
Current portion of long-term borrowings	2,045	2,045
Income taxes payable	301	80
Contract liabilities	2,277	2,264
Provision for bonuses	547	548
Provision for construction warranties	91	89
Provision for loss on construction contracts	9	-
Provision for decommissioning and removal	-	0
Lease liabilities	153	95
Other	1,125	800
Total current liabilities	12,423	12,021
Non-current liabilities		
Long-term borrowings	5,442	5,363
Lease liabilities	59	51
Deferred tax liabilities	1,479	1,607
Retirement benefit liability	1,774	1,841
Asset retirement obligations	312	313
Other	93	39
Total non-current liabilities	9,162	9,216
Total liabilities	21,585	21,238
Net assets		
Shareholders' equity		
Share capital	73	73
Capital surplus	2,660	2,661
Retained earnings	6,170	6,101
Treasury shares	(100)	(10)
Total shareholders' equity	8,804	8,826
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,171	3,792
Deferred gains or losses on hedges	100	53
Foreign currency translation adjustment	141	179
Remeasurements of defined benefit plans	228	190
Total accumulated other comprehensive income	3,642	4,214
Share acquisition rights	32	32
Total net assets	12,479	13,073
Total liabilities and net assets	34,064	34,311

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	11,014	13,008
Cost of sales	8,187	9,660
Gross profit	2,826	3,348
Selling, general and administrative expenses	2,954	3,220
Operating profit (loss)	(127)	127
Non-operating income		
Interest income	5	4
Dividend income	110	105
Foreign exchange gains	40	-
Other	19	18
Total non-operating income	175	129
Non-operating expenses		
Interest expenses	84	88
Commission for syndicated loans	45	-
Other	3	53
Total non-operating expenses	133	141
Ordinary profit (loss)	(84)	114
Extraordinary income		
Gain on sale of investment securities	14	-
Reversal of allowance for doubtful accounts	-	3
Gain on bargain purchase	2	-
Gain on sale of non-current assets	0	0
Total extraordinary income	17	3
Extraordinary losses		
Provision of allowance for doubtful accounts	32	-
Loss on removal of non-current assets	-	13
Total extraordinary losses	32	13
Profit (loss) before income taxes	(99)	104
Income taxes - current	63	56
Income taxes - deferred	(74)	(128)
Total income taxes	(11)	(72)
Profit (loss)	(88)	176
Profit (loss) attributable to owners of parent	(88)	176

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit (loss)	(88)	176
Other comprehensive income		
Valuation difference on available-for-sale securities	186	621
Deferred gains or losses on hedges	9	(47)
Foreign currency translation adjustment	(31)	37
Remeasurements of defined benefit plans, net of tax	(33)	(38)
Total other comprehensive income	132	572
Comprehensive income	43	749
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	43	749
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(99)	104
Depreciation	418	386
Amortization of goodwill	112	146
Gain on bargain purchase	(2)	-
Increase (decrease) in retirement benefit liability	51	66
Increase (decrease) in allowance for doubtful accounts	26	(35)
Increase (decrease) in provision for bonuses	(17)	0
Increase (decrease) in provision for construction warranties	1	(1)
Increase (decrease) in provision for loss on construction contracts	(20)	(9)
Interest and dividend income	(115)	(110)
Interest expenses	84	88
Loss (gain) on sale of non-current assets	(0)	(0)
Loss (gain) on sale of investment securities	(14)	-
Decrease (increase) in trade receivables	2,424	1,504
Decrease (increase) in inventories	(1,272)	(969)
Decrease (increase) in advance payments to suppliers	(320)	(462)
Increase (decrease) in trade payables	(410)	229
Increase (decrease) in contract liabilities	887	(68)
Increase (decrease) in accrued consumption taxes	(295)	(260)
Other, net	425	299
Subtotal	1,862	909
Interest and dividends received	115	110
Interest paid	(81)	(89)
Income taxes refund (paid)	(48)	(264)
Net cash provided by (used in) operating activities	1,848	665

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from investing activities		
Payments into time deposits	(93)	(32)
Proceeds from withdrawal of time deposits	127	32
Purchase of property, plant and equipment	(510)	(742)
Proceeds from sale of property, plant and equipment	0	0
Purchase of intangible assets	(103)	(93)
Purchase of investment securities	(109)	(12)
Proceeds from sale of investment securities	17	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(2,385)	-
Other, net	(85)	(24)
Net cash provided by (used in) investing activities	(3,143)	(872)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,700	-
Proceeds from long-term borrowings	4,100	1,000
Repayments of long-term borrowings	(2,624)	(1,079)
Purchase of treasury shares	(99)	(49)
Dividends paid	(249)	(251)
Repayments of lease liabilities	(113)	(84)
Net cash provided by (used in) financing activities	2,712	(465)
Effect of exchange rate change on cash and cash equivalents	(31)	25
Net increase (decrease) in cash and cash equivalents	1,386	(645)
Cash and cash equivalents at beginning of period	1,956	2,286
Cash and cash equivalents at end of period	3,342	1,640

(Segment Information)

Information concerning net sales and operating profit by reportable segment

Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(Millions of yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statements of income (Note 2)
	Machinery/ Equipment & Services for Manufacturing Industry	Machinery/ Equipment & Services for Construction Industry	Leisure Business			
Net sales						
Goods transferred at a point in time	4,246	2,204	1,103	7,554	-	7,554
Goods transferred over time	224	3,076	159	3,460	-	3,460
Revenue from contracts with customers	4,470	5,280	1,263	11,014	-	11,014
Net sales to external customers	4,470	5,280	1,263	11,014	-	11,014
Inter-segment net sales or transfers	-	-	-	-	-	-
Total	4,470	5,280	1,263	11,014	-	11,014
Segment profit (loss)	174	387	152	714	(842)	(127)

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment profit (loss) of ¥(842) million include corporate cost of ¥(861) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥18 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment profit (loss) is adjusted with operating profit recorded in the semi-annual consolidated statements of income.

Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(Millions of yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statements of income (Note 2)
	Machinery/ Equipment & Services for Manufacturing Industry	Machinery/ Equipment & Services for Construction Industry	Leisure Business			
Net sales						
Goods transferred at a point in time	4,817	2,063	1,377	8,257	-	8,257
Goods transferred over time	159	4,250	340	4,750	-	4,750
Revenue from contracts with customers	4,976	6,313	1,717	13,008	-	13,008
Net sales to external customers	4,976	6,313	1,717	13,008	-	13,008
Inter-segment net sales or transfers	1	-	-	1	(1)	-
Total	4,978	6,313	1,717	13,009	(1)	13,008
Segment profit	356	489	205	1,051	(923)	127

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment profit of ¥(923) million include corporate cost of ¥(959) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥35 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment profit is adjusted with operating profit recorded in the semi-annual consolidated statements of income.