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October 28, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)



Company name: TOKYO ELECTRON DEVICE LIMITED
Listing: Tokyo Stock Exchange
Stock Exchange Code : 2760
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Scheduled date to file semi-annual securities report: November 9, 2026
Scheduled date to commence dividend payments: November 27, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2026	125,958	30.9	7,621	114.0	7,354	100.5	4,998	93.7
September 30, 2025	96,244	(13.8)	3,561	(43.4)	3,667	(40.3)	2,580	(40.1)

Note: Comprehensive income For the six months ended September 30, 2026: 4,795 million yen [105.7%]
For the six months ended September 30, 2025: 2,330 million yen [(40.8)%]

	Basic net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2026	169.77	-
September 30, 2025	87.26	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	186,396	54,883	29.4
March 31, 2026	162,211	53,756	32.6

Reference: Equity

As of September 30, 2026: 54,880 million yen
As of March 31, 2026: 52,830 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	35.00	-	72.00	107.00
Fiscal year ending March 31, 2027	-	69.00			
Fiscal year ending March 31, 2027 (Forecast)			-	82.00	151.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary income		Net income attributable to owners of parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	270,000	32.5	16,000	64.1	11,000	40.3	373.78

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	31,336,500 shares
As of March 31, 2026	31,336,500 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,965,819 shares
As of March 31, 2026	1,887,019 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	29,443,248 shares
Six months ended September 30, 2025	29,568,343 shares

Note: The Company has adopted the Directors' Compensation BIP (Board Incentive Plan) Trust and the ESOP (Employee Stock Ownership Plan) Trust, and the "Trust-Type Employee Shareholding Incentive Plan (E-Ship)", and has included the number of the Company's shares held by each Trusts accordingly in the number of treasury shares.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the appropriate use of finance forecasts and other special notes

The financial forecasts and other estimates herein are based on currently available information and certain assumptions deemed reasonable at time of report issuance. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ significantly from these forecasts due to various factors.

Semi-annual Consolidated Financial Statements and Segment Information

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	FY 2026 (As of Mar. 31, 2026)	FY 2027 (As of Sep. 30, 2026)
Assets		
Current assets		
Cash and deposits	7,622	6,126
Notes and accounts receivable - trade	54,434	59,267
Electronically recorded monetary claims - operating	3,651	5,651
Merchandise and finished goods	46,747	61,857
Raw materials	2,218	2,351
Prepaid expenses	32,298	35,060
Other	3,443	4,324
Allowance for doubtful accounts	(78)	(1)
Total current assets	150,337	174,637
Non-current assets		
Property, plant and equipment	3,809	3,708
Intangible assets	1,580	1,507
Investments and other assets		
Retirement benefit asset	926	916
Other	5,595	5,656
Allowance for doubtful accounts	(37)	(29)
Total investments and other assets	6,484	6,542
Total non-current assets	11,874	11,759
Total assets	162,211	186,396

(Millions of yen)

	FY 2026 (As of Mar. 31, 2026)	FY 2027 (As of Sep. 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	23,650	33,131
Short-term borrowings	2,339	6,910
Commercial papers	3,000	6,000
Current portion of long-term borrowings	9,000	9,000
Income taxes payable	2,021	2,395
Advances received	39,202	41,384
Provision for bonuses	2,284	2,144
Other	3,501	7,301
Total current liabilities	85,000	108,267
Non-current liabilities		
Long-term borrowings	15,094	14,762
Retirement benefit liability	6,175	6,232
Other	2,184	2,251
Total non-current liabilities	23,454	23,246
Total liabilities	108,455	131,513
Net assets		
Shareholders' equity		
Share capital	2,495	2,495
Capital surplus	5,799	5,794
Retained earnings	45,936	48,679
Treasury shares	(4,642)	(5,111)
Total shareholders' equity	49,589	51,858
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	40	84
Deferred gains or losses on hedges	(50)	(21)
Foreign currency translation adjustment	2,280	2,143
Remeasurements of defined benefit plans	971	815
Total accumulated other comprehensive income	3,241	3,022
Non-controlling interests	925	2
Total net assets	53,756	54,883
Total liabilities and net assets	162,211	186,396

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	FY 2026 (from Apr. 1, 2025 to Sep. 30, 2025)	FY 2027 (from Apr. 1, 2026 to Sep. 30, 2026)
Net sales	96,244	125,958
Cost of sales	82,398	107,089
Gross profit	13,845	18,868
Selling, general and administrative expenses		
Salaries and allowances	4,182	4,276
Provision for bonuses	1,312	1,887
Provision for bonuses for directors (and other officers)	52	127
Retirement benefit expenses	326	212
Other	4,410	4,744
Total selling, general and administrative expenses	10,283	11,247
Operating income	3,561	7,621
Non-operating income		
Guarantee commission income	40	40
Dividend income of insurance	49	55
Foreign exchange gains	54	-
Other	142	75
Total non-operating income	286	170
Non-operating expenses		
Interest expenses	106	165
Foreign exchange losses	-	181
Other	74	90
Total non-operating expenses	180	437
Ordinary income	3,667	7,354
Extraordinary income		
Gain on sale of non-current assets	0	-
Total extraordinary income	0	-
Extraordinary losses		
Loss on retirement of non-current assets	1	1
Total extraordinary losses	1	1
Net income before income taxes	3,665	7,353
Income taxes	1,056	2,338
Net income	2,608	5,014
Net income attributable to non-controlling interests	28	16
Net income attributable to owners of parent	2,580	4,998

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY 2026 (from Apr. 1, 2025 to Sep. 30, 2025)	FY 2027 (from Apr. 1, 2026 to Sep. 30, 2026)
Net income	2,608	5,014
Other comprehensive income		
Valuation difference on available-for-sale securities	2	43
Deferred gains or losses on hedges	(139)	29
Foreign currency translation adjustment	(57)	(137)
Remeasurements of defined benefit plans, net of tax	(66)	(155)
Share of other comprehensive income of entities accounted for using equity method	(17)	-
Total other comprehensive income	(278)	(219)
Comprehensive income	2,330	4,795
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,301	4,779
Comprehensive income attributable to non-controlling interests	28	16

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	FY 2026 (from Apr. 1, 2025 to Sep. 30, 2025)	FY 2027 (from Apr. 1, 2026 to Sep. 30, 2026)
Cash flows from operating activities		
Net income before income taxes	3,665	7,353
Depreciation and amortization	531	513
Increase (decrease) in provision for bonuses	(636)	(139)
Increase (decrease) in retirement benefit liability	(69)	(123)
Interest expenses	106	165
Foreign exchange losses (gains)	709	(716)
Decrease (increase) in accounts receivable - trade, and contract assets	1,355	(6,970)
Decrease (increase) in inventories	2,426	(15,669)
Increase (decrease) in trade payables	(1,573)	9,539
Increase (decrease) in accounts payable - other	(160)	3,831
Increase (decrease) in deposits received	(1,493)	442
Increase (decrease) in advances received	6,364	2,183
Decrease (increase) in consumption taxes refund receivable	2,511	(720)
Decrease (increase) in accounts receivable - other	(610)	285
Decrease (increase) in prepaid expenses	(4,268)	(2,759)
Other, net	165	94
Subtotal	9,025	(2,689)
Interest and dividends received	47	23
Interest paid	(143)	(203)
Income taxes paid	(477)	(1,894)
Net cash provided by (used in) operating activities	8,452	(4,763)
Cash flows from investing activities		
Purchase of property, plant and equipment	(115)	(111)
Purchase of intangible assets	(34)	(167)
Purchase of investment securities	(65)	(132)
Other, net	132	2
Net cash provided by (used in) investing activities	(82)	(408)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,942)	4,572
Net increase (decrease) in commercial papers	(1,000)	3,000
Repayments of long-term borrowings	(312)	(332)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(931)
Purchase of treasury shares	(2,001)	(724)
Proceeds from disposal of treasury shares	278	304
Dividends paid	(1,974)	(2,120)
Dividends paid to non-controlling interests	(10)	(12)
Repayments of lease liabilities	(41)	(37)
Net cash provided by (used in) financing activities	(8,003)	3,717
Effect of exchange rate change on cash and cash equivalents	(54)	(41)
Net increase (decrease) in cash and cash equivalents	311	(1,495)
Cash and cash equivalents at beginning of period	8,384	7,622
Cash and cash equivalents at end of period	8,695	6,126

(4) Segment Information

I. For the Period ended September 30, 2025 (From Apr. 1, 2025 to Sep. 30, 2025)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	77,048	—	77,048	—	77,048
Storage & Network Products, etc.	—	11,452	11,452	—	11,452
Maintenance & Monitoring Services	—	7,743	7,743	—	7,743
Revenue from contracts with customers	77,048	19,195	96,244	—	96,244
Outside customers	77,048	19,195	96,244	—	96,244
Inter-segment	4	—	4	(4)	—
Total	77,053	19,195	96,248	(4)	96,244
Segment income	1,058	2,608	3,667	—	3,667

Note: Total amount of segment income coincides with the ordinary income in the semi-annual consolidated statements of income.

II. For the Period ended September 30, 2026 (From Apr. 1, 2026 to Sep. 30, 2026)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	104,282	—	104,282	—	104,282
Storage & Network Products, etc.	—	13,005	13,005	—	13,005
Maintenance & Monitoring Services	—	8,670	8,670	—	8,670
Revenue from contracts with customers	104,282	21,675	125,958	—	125,958
Outside customers	104,282	21,675	125,958	—	125,958
Inter-segment	—	—	—	—	—
Total	104,282	21,675	125,958	—	125,958
Segment income	4,462	2,891	7,354	—	7,354

Note: Total amount of segment income coincides with the ordinary income in the semi-annual consolidated statements of income.