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October 29, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: TAOKA CHEMICAL COMPANY, LIMITED

Listing: Tokyo Stock Exchange

Securities code: 4113

URL: <https://www.taoka-chem.co.jp>

Representative: Akira Iwasaki

President

Inquiries: Hiroyuki Tanaka

General Manager, Business Services Office

Telephone: +81-6-7639-7400

Scheduled date to file semi-annual securities report: November 13, 2026

Scheduled date to commence dividend payments: December 1, 2026

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	16,165	(8.6)	359	(74.5)	394	(72.5)	218	(79.3)
September 30, 2025	17,695	17.5	1,406	56.6	1,433	51.1	1,052	64.7

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 271 million [(71.9) %]
For the six months ended September 30, 2025: ¥ 966 million [45.4 %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	15.20	-
September 30, 2025	73.40	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	31,057	19,563	63.0
March 31, 2026	30,928	19,550	63.2

Reference: Equity

As of September 30, 2026: ¥ 19,563 million

As of March 31, 2026: ¥ 19,550 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	18.00	-	18.00	36.00
Fiscal year ending March 31, 2027	-	3.00			
Fiscal year ending March 31, 2027 (Forecast)			-	3.00	6.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,000	2.4	500	(75.6)	550	(73.8)	300	(80.4)	20.94

Note: Revisions to the financial result forecast most recently announced: Yes

For details of the revisions of forecasts of cash dividends, please refer to “Differences Between Financial Result Forecasts and Actual Results for Six-Months Ended September 30, 2026, and Revisions to Full-Year Financial Results Forecasts” disclosed on October 29, 2026.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	14,440,000 shares
As of March 31, 2026	14,440,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	111,441 shares
As of March 31, 2026	111,375 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	14,328,578 shares
Six months ended September 30, 2025	14,328,639 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including financial forecasts, contained in this report are based on information currently available to the Company and certain assumptions deemed to be reasonable. Accordingly, they are not intended to be construed as assurance that they will be accomplished in the future. Note that actual results may differ materially from the forecasts for a number of reasons.

The Taoka Chemical Group's consolidated net sales for the six months ended September 30, 2026, decreased by ¥ 1,530 million compared with the same period of the previous fiscal year, to ¥16,165 million. The Group posted operating profit of ¥ 359 million, ordinary profit of ¥ 394 million and profit attributable to owners of parent of ¥ 218 million.

The financial results of Taoka Chemical by business segment for the six months period were as follows:

Division		Six Months Ended September 30, 2025		Six Months Ended September 30, 2026		Change	
		Millions of yen	Composition ratio (%)	Millions of yen	Composition ratio (%)	Millions of yen	Year-on-year rate (%)
	Fine Chemicals	9,526	53.7	6,987	43.2	(2,538)	(26.6)
	Functional Chemicals	1,693	9.6	1,934	12.0	241	14.3
	Functional Polymers and Additives	6,202	35.1	6,985	43.2	783	12.6
	Chemicals Segment	17,420	98.4	15,907	98.4	(1,514)	(8.7)
	Analytical Services	274	1.6	258	1.6	(16)	(6.0)
	Total	17,695	100.0	16,165	100.0	(1,530)	(8.6)

Chemicals Segment

Net sales of this segment was ¥15,907 million, a ¥1,514 million decrease compared to the same period of the previous fiscal year.

Fine Chemicals

Although shipments of agrochemical intermediates increased, shipments of monomers for optical resins decreased. As a result, the division net sales decreased by ¥2,538 million, to ¥6,987 million.

Functional Chemicals

Sales prices and shipments of rubber additives increased. As a result, the division net sales increased by ¥241 million, to ¥1,934 million.

Functional Polymers and Additives

Sales prices and shipments of varnish increased, and sales prices of plasticizers increased in response to rising raw material prices. As a result, the division net sales increased by ¥783 million, to ¥6,985 million.

Analytical Services Segment

Sales of measurement and evaluation for working environment and other products decreased. As a result, the segment net sales revenue decreased by ¥16 million, to ¥258 million.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	1,387	1,304
Notes receivable - trade	79	51
Accounts receivable - trade	6,077	5,427
Merchandise and finished goods	5,221	4,687
Work in process	88	157
Raw materials and supplies	2,615	2,937
Deposits paid	1,550	2,800
Other	343	271
Total current assets	17,360	17,634
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,224	11,289
Accumulated depreciation and impairment	(6,642)	(6,808)
Buildings and structures, net	4,582	4,481
Machinery, equipment and vehicles	27,796	27,931
Accumulated depreciation and impairment	(22,298)	(22,657)
Machinery, equipment and vehicles, net	5,499	5,275
Other	4,904	5,150
Accumulated depreciation and impairment	(2,668)	(2,723)
Other, net	2,236	2,427
Total property, plant and equipment	12,317	12,182
Intangible assets	79	72
Investments and other assets		
Other	1,172	1,169
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	1,172	1,169
Total non-current assets	13,567	13,424
Total assets	30,928	31,057

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	5,241	5,734
Current portion of long-term borrowings	620	560
Income taxes payable	312	61
Provision for bonuses	494	496
Other	1,968	2,140
Total current liabilities	8,634	8,991
Non-current liabilities		
Long-term borrowings	250	-
Retirement benefit liability	2,194	2,217
Other	300	287
Total non-current liabilities	2,744	2,504
Total liabilities	11,378	11,495
Net assets		
Shareholders' equity		
Share capital	1,572	1,572
Capital surplus	1,009	1,009
Retained earnings	16,634	16,593
Treasury shares	(40)	(40)
Total shareholders' equity	19,175	19,134
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	71	97
Foreign currency translation adjustment	176	244
Remeasurements of defined benefit plans	128	87
Total accumulated other comprehensive income	375	429
Total net assets	19,550	19,563
Total liabilities and net assets	30,928	31,057

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	17,695	16,165
Cost of sales	14,429	13,928
Gross profit	3,266	2,236
Selling, general and administrative expenses	1,860	1,878
Operating profit	1,406	359
Non-operating income		
Interest income	4	7
Dividend income	18	19
Gain on sales of waste goods	13	14
Other	12	8
Total non-operating income	47	49
Non-operating expenses		
Interest expenses	2	2
Foreign exchange losses	15	12
Other	3	-
Total non-operating expenses	20	14
Ordinary profit	1,433	394
Extraordinary losses		
Loss on retirement of non-current assets	3	38
Total extraordinary losses	3	38
Profit before income taxes	1,430	356
Income taxes - current	404	91
Income taxes - deferred	(26)	47
Total income taxes	378	138
Profit	1,052	218
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	1,052	218

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,052	218
Other comprehensive income		
Valuation difference on available-for-sale securities	9	26
Foreign currency translation adjustment	(65)	68
Remeasurements of defined benefit plans, net of tax	(29)	(41)
Total other comprehensive income	(86)	53
Comprehensive income	966	271
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	966	271
Comprehensive income attributable to non-controlling interests	-	-