

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

**Consolidated Financial Results**  
**for the Six Months Ended September 30, 2026**  
**<under IFRS>**

1-1, Showa-cho, Kariya, Aichi 448-8661, Japan  
Representative : Shinnosuke Hayashi  
President and CEO  
Contact : Tadashi Arai  
Director, Finance and Accounting Div.  
Telephone : +81-566-25-5511

DATE: October 29, 2026  
DENSO CORPORATION  
CODE: 6902  
Listed on the Tokyo and  
Nagoya Stock Exchanges

Scheduled date of commencement of dividend payment : November 26, 2026  
(URL <https://www.denso.com/global/en/>)

**1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)**

**(1) Consolidated operating results** (Percentages indicate the change of the same period of the previous year)

|                    | Revenue         |     | Operating profit |        | Profit before income taxes |        | Profit for the period |        |
|--------------------|-----------------|-----|------------------|--------|----------------------------|--------|-----------------------|--------|
| Six months ended   | Millions of yen | %   | Millions of yen  | %      | Millions of yen            | %      | Millions of yen       | %      |
| September 30, 2026 | 3,843,550       | 7.0 | 170,147          | (19.5) | 201,477                    | (17.6) | 131,505               | (13.0) |
| September 30, 2025 | 3,590,467       | 3.3 | 211,417          | (15.8) | 244,442                    | (13.2) | 151,158               | (26.5) |

|                    | Profit attributable to owners of the parent company |        | Comprehensive income for the period |        | Basic earnings per share | Diluted earnings per share |
|--------------------|-----------------------------------------------------|--------|-------------------------------------|--------|--------------------------|----------------------------|
| Six months ended   | Millions of yen                                     | %      | Millions of yen                     | %      | Yen                      | Yen                        |
| September 30, 2026 | 119,794                                             | (8.8)  | 66,288                              | (78.7) | 46.36                    | —                          |
| September 30, 2025 | 131,357                                             | (31.2) | 311,791                             | —      | 47.70                    | —                          |

**(2) Consolidated financial position**

|                    | Total assets    | Total equity    | Equity attributable to owners of the parent company | Ratio of equity attributable to owners of the parent company to total assets |
|--------------------|-----------------|-----------------|-----------------------------------------------------|------------------------------------------------------------------------------|
| As of              | Millions of yen | Millions of yen | Millions of yen                                     | %                                                                            |
| September 30, 2026 | 8,675,520       | 5,326,369       | 5,144,887                                           | 59.3                                                                         |
| March 31, 2026     | 8,730,854       | 5,715,847       | 5,492,689                                           | 62.9                                                                         |

## 2. Cash dividends

|                                       | Annual dividends per share |                    |                   |                 |       |
|---------------------------------------|----------------------------|--------------------|-------------------|-----------------|-------|
|                                       | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|                                       | Yen                        | Yen                | Yen               | Yen             | Yen   |
| Year ended March 31, 2026             | —                          | 32.00              | —                 | 35.00           | 67.00 |
| Year ending March 31, 2027            | —                          | 37.00              |                   |                 |       |
| Year ending March 31, 2026 (Forecast) |                            |                    | —                 | 37.00           | 74.00 |

(Note) Change in cash dividends: None

## 3. Consolidated full-year financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate the change of the same period of the previous year)

|           | Revenue         |     | Operating profit |       | Profit before income taxes |        | Profit for the year |        | Profit attributable to owners of the parent company |        | Basic earnings per share |
|-----------|-----------------|-----|------------------|-------|----------------------------|--------|---------------------|--------|-----------------------------------------------------|--------|--------------------------|
|           | Millions of yen | %   | Millions of yen  | %     | Millions of yen            | %      | Millions of yen     | %      | Millions of yen                                     | %      | Yen                      |
| Full year | 7,750,000       | 2.8 | 500,000          | (9.5) | 553,000                    | (10.4) | 422,000             | (13.4) | 382,000                                             | (13.9) | 149.74                   |

(Note) Change in consolidated earnings forecasts for the fiscal year ending March 31, 2027: None

### Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies due to the revision of the accounting standards : None

2) Changes in accounting policies except for those in 1) : None

3) Changes in accounting estimates : None

(3) Number of issued shares (ordinary shares)

1) Number of issued shares at the end of the period (including treasury shares)

|                    |                      |        |                      |
|--------------------|----------------------|--------|----------------------|
| FY2027 2nd quarter | 2,910,979,691 shares | FY2026 | 2,910,979,691 shares |
|--------------------|----------------------|--------|----------------------|

2) Number of treasury shares at the end of the period

|                    |                    |        |                    |
|--------------------|--------------------|--------|--------------------|
| FY2027 2nd quarter | 403,612,559 shares | FY2026 | 219,039,381 shares |
|--------------------|--------------------|--------|--------------------|

3) Average number of issued shares during the six months ended September 30

|                    |                      |                    |                      |
|--------------------|----------------------|--------------------|----------------------|
| FY2027 2nd quarter | 2,584,162,149 shares | FY2026 2nd quarter | 2,753,943,987 shares |
|--------------------|----------------------|--------------------|----------------------|

(Note) The Company has introduced the Board Benefit Trust-Restricted Stock (BBT-RS). The number of the Company's shares regarding BBT-RS held by the trust is included in the number of treasury shares at the end of the period. In addition, shares of the Company held by the trust are included in treasury shares as a deduction in the calculation of the average number of issued shares during the six months ended September 30.

**Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

### Proper use of financial results forecast, and other information

(Cautionary Statement Regarding Forward-Looking Information)

This report contains forward-looking statements based on information available to the Company as of the date hereof and assumptions which it believes are reasonable. These forecasts are not intended as a guarantee of future

performance. Actual results may differ materially from these forecasts due to changes in business operations, exchange rate fluctuations, and other internal and external factors. For details on the assumptions underlying the financial forecasts and important notes regarding their use, please refer to page 3 of the "Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026," section "3. Summary of Financial Forecast."

(Availability of Supplementary Materials for the Quarterly Financial Results)

The Company plans to hold a briefing session for securities analysts and institutional investors on October 29, 2026. The materials used in this session will be posted on the Company's website on the same day.

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# Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026

## 1. Summary of Management Results

In light of the external environment, such as the growing severity of social issues, increasing global multi-polarization and diversification and the change in people's values, the Group established the 2030 Mid-Term Management Plan "CORE 2030" as a new guiding compass to continue enhancing customer value. In CORE 2030, the Group defines its vision as "bringing a mobility-driven future to life through human potential." By positioning its strategic pillars: Strengthening Product Development, Innovating Manufacturing, and Developing People and Co-Creating with Partners, as the foundation for growth, the Group aims to achieve sustainable growth that both improves profitability through higher added value and contributes to solving social challenges.

For the six months ended September 30, 2026, revenue increased by ¥253.1 billion or 7.0%, year over year, to ¥3,843.6 billion due to an increase in vehicle sales and the increased adoption of electrification and safety products. Operating profit decreased by ¥41.3 billion or 19.5%, year over year, to ¥170.1 billion due to rising material costs, increased investment in development for future growth and one-time factor in the previous year, despite an increase in production volume, a weaker yen and efforts of cost reduction. Profit before income taxes decreased by ¥43.0 billion or 17.6%, year over year, to ¥201.5 billion. Profit for the period decreased by ¥19.7 billion or 13.0%, year over year to ¥131.5 billion. Profit attributable to owners of the parent company decreased by ¥11.6 billion or 8.8% to ¥119.8 billion.

By geographical segment, revenue in Japan increased by ¥201.4 billion, or 9.6%, year over year, to ¥2,300.9 billion due to an increase in vehicle sales. Operating profit increased by ¥17.5 billion, or 55.3%, year over year, to ¥49.0 billion mainly due to a weaker yen, an increase in production volume and efforts of cost reduction, despite rising material costs.

Revenue in North America increased by ¥60.6 billion, or 6.2%, year over year, to ¥1,033.6 billion due to a weaker yen. Operating profit decreased by ¥17.5 billion, or 30.7%, year over year, to ¥39.5 billion due to the absence of the one-time cost recoveries recorded in the previous year, despite efforts of cost reduction.

Revenue in Europe increased by ¥8.5 billion, or 2.3%, year over year, to ¥371.5 billion due to a weaker yen. Operating loss of ¥1.4 billion was recorded in contrast to operating profit of ¥8.6 billion in the previous year, due to rising material costs and quality-related costs.

Revenue in Asia increased by ¥38.6 billion, or 4.1%, year over year, to ¥990.7 billion due to a weaker yen, despite a decrease in vehicle sales. Operating profit decreased by ¥26.8 billion, or 28.0%, year over year, to ¥69.1 billion due to a decrease in production volume, despite efforts of cost reduction.

Revenue in other regions increased by ¥8.9 billion, or 14.4%, year over year, to ¥70.9 billion. Operating profit increased by ¥1.5 billion, or 12.9%, year over year, to ¥13.1 billion.

## 2. Summary of Financial Position

Total assets as of September 30, 2026, decreased by ¥55.3 billion to ¥8,675.5 billion compared with prior year-end, mainly due to a decrease in trade and other receivables. The total for current and non-current liabilities increased by ¥334.1 billion to ¥3,349.2 billion compared with prior year-end, mainly due to an increase in bonds and borrowings. Equity decreased by ¥389.5 billion to ¥5,326.4 billion compared with prior year-end, mainly due to the acquisition of treasury stock.

## 3. Summary of Financial Forecast

The full-year forecast for the fiscal year ending March 31, 2027, the Company expects both revenue and operating profit to remain unchanged from the previously announced forecast, at ¥7,750.0 billion and ¥500.0 billion, respectively. Although operating profit is expected to be affected by rising material costs and a decrease in production volume, compared with the assumptions at the time of the previous forecast, these impacts are expected to be offset mainly by a weaker yen and cost reduction. Profit before income taxes is expected to be ¥553.0 billion, profit for the year to be ¥422.0 billion, and profit attributable to owners of the parent company to be ¥382.0 billion.

From the third quarter onward, the foreign exchange rate assumptions are 1 USD = 153 yen. 1 EUR= 180 yen.

The above includes future forecasts based on information currently available. Actual results may differ materially from these forecasts due to changes in business operations, exchange rate fluctuations, and other internal and external factors.

# Unaudited Condensed Interim Consolidated Statement of Financial Position

[As of September 30, 2026]

(Unit: Millions of yen)

|                                                   | As of March 31, 2026 | As of September 30, 2026 |
|---------------------------------------------------|----------------------|--------------------------|
| Assets                                            |                      |                          |
| Current assets                                    |                      |                          |
| Cash and cash equivalents                         | 1,189,126            | 1,257,029                |
| Trade and other receivables                       | 1,412,240            | 1,292,126                |
| Inventories                                       | 1,336,844            | 1,421,758                |
| Other financial assets                            | 33,720               | 7,630                    |
| Other current assets                              | 170,875              | 172,723                  |
| Total current assets                              | 4,142,805            | 4,151,266                |
| Non-current assets                                |                      |                          |
| Property, plant and equipment                     | 2,060,068            | 2,016,047                |
| Right-of-use assets                               | 57,863               | 55,515                   |
| Intangible assets                                 | 316,914              | 318,114                  |
| Other financial assets                            | 1,799,705            | 1,750,453                |
| Investments accounted for using the equity method | 136,656              | 137,647                  |
| Retirement benefit assets                         | 86,427               | 88,815                   |
| Deferred tax assets                               | 81,102               | 87,943                   |
| Other non-current assets                          | 49,314               | 69,720                   |
| Total non-current assets                          | 4,588,049            | 4,524,254                |
| Total assets                                      | 8,730,854            | 8,675,520                |

(Unit: Millions of yen)

|                                                     | As of March 31, 2026 | As of September 30, 2026 |
|-----------------------------------------------------|----------------------|--------------------------|
| Liabilities and equity                              |                      |                          |
| Current liabilities                                 |                      |                          |
| Bonds and borrowings                                | 237,402              | 134,057                  |
| Trade and other payables                            | 1,292,736            | 1,251,740                |
| Other financial liabilities                         | 45,378               | 47,035                   |
| Income tax payables                                 | 73,501               | 45,814                   |
| Provisions                                          | 233,350              | 238,001                  |
| Other current liabilities                           | 101,878              | 126,016                  |
| Total current liabilities                           | 1,984,245            | 1,842,663                |
| Non-current liabilities                             |                      |                          |
| Bonds and borrowings                                | 573,880              | 1,065,925                |
| Other financial liabilities                         | 30,537               | 33,641                   |
| Retirement benefit liabilities                      | 208,648              | 207,845                  |
| Provisions                                          | 1,423                | 1,345                    |
| Deferred tax liabilities                            | 195,856              | 177,363                  |
| Other non-current liabilities                       | 20,418               | 20,369                   |
| Total non-current liabilities                       | 1,030,762            | 1,506,488                |
| Total liabilities                                   | 3,015,007            | 3,349,151                |
| Equity                                              |                      |                          |
| Capital stock                                       | 187,457              | 187,457                  |
| Capital surplus                                     | 271,726              | 271,142                  |
| Treasury stock                                      | (437,244)            | (749,657)                |
| Other components of equity                          | 1,548,435            | 1,489,179                |
| Retained earnings                                   | 3,922,315            | 3,946,766                |
| Equity attributable to owners of the parent company | 5,492,689            | 5,144,887                |
| Non-controlling interests                           | 223,158              | 181,482                  |
| Total equity                                        | 5,715,847            | 5,326,369                |
| Total liabilities and equity                        | 8,730,854            | 8,675,520                |

# Unaudited Condensed Interim Consolidated Statement of Income

[For the six-month period ended September 30, 2026]

(Unit: Millions of yen)

|                                                                                            | Six-month<br>period ended<br>September 30, 2025 | Six-month<br>period ended<br>September 30, 2026 |
|--------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| Revenue                                                                                    | 3,590,467                                       | 3,843,550                                       |
| Cost of revenue                                                                            | (3,069,543)                                     | (3,334,431)                                     |
| Gross profit                                                                               | 520,924                                         | 509,119                                         |
| Selling, general and administrative expenses                                               | (307,006)                                       | (334,220)                                       |
| Other income                                                                               | 10,064                                          | 13,097                                          |
| Other expenses                                                                             | (12,565)                                        | (17,849)                                        |
| Operating profit                                                                           | 211,417                                         | 170,147                                         |
| Finance income                                                                             | 42,950                                          | 42,717                                          |
| Finance costs                                                                              | (14,117)                                        | (17,953)                                        |
| Foreign exchange gains (losses)                                                            | 1,388                                           | (1,691)                                         |
| Share of the profit of associates and joint ventures accounted for using the equity method | 2,804                                           | 8,257                                           |
| Profit before income taxes                                                                 | 244,442                                         | 201,477                                         |
| Income tax expenses                                                                        | (93,284)                                        | (69,972)                                        |
| Profit for the period                                                                      | 151,158                                         | 131,505                                         |
| Attributable to:                                                                           |                                                 |                                                 |
| Owners of the parent company                                                               | 131,357                                         | 119,794                                         |
| Non-controlling interests                                                                  | 19,801                                          | 11,711                                          |

(Unit: Yen)

|                    |       |       |
|--------------------|-------|-------|
| Earnings per share |       |       |
| Basic              | 47.70 | 46.36 |
| Diluted            | —     | —     |

# Unaudited Condensed Interim Consolidated Statement of Comprehensive Income

[For the six-month period ended September 30, 2026]

(Unit: Millions of yen)

|                                                                                                 | Six-month<br>period ended<br>September 30, 2025 | Six-month<br>period ended<br>September 30, 2026 |
|-------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| Profit for the period                                                                           | 151,158                                         | 131,505                                         |
| Other comprehensive income (loss)                                                               |                                                 |                                                 |
| Items that will not be reclassified subsequently to profit or loss                              |                                                 |                                                 |
| Net fair value gain (loss) on equity instruments designated as FVTOCI                           | 125,319                                         | (32,268)                                        |
| Remeasurements of defined benefit pension plans                                                 | 551                                             | (3,446)                                         |
| Share of other comprehensive income of investments accounted for using the equity method        | 49                                              | 44                                              |
| Total                                                                                           | 125,919                                         | (35,670)                                        |
| Items that may be reclassified subsequently to profit or loss                                   |                                                 |                                                 |
| Exchange differences on translating foreign operations                                          | 31,527                                          | (26,321)                                        |
| Cash flow hedges                                                                                | 1,448                                           | (2,303)                                         |
| Share of other comprehensive income (loss) of investments accounted for using the equity method | 1,739                                           | (923)                                           |
| Total                                                                                           | 34,714                                          | (29,547)                                        |
| Total other comprehensive income (loss)                                                         | 160,633                                         | (65,217)                                        |
| Comprehensive income for the period                                                             | 311,791                                         | 66,288                                          |
| Attributable to:                                                                                |                                                 |                                                 |
| Owners of the parent company                                                                    | 289,403                                         | 58,502                                          |
| Non-controlling interests                                                                       | 22,388                                          | 7,786                                           |

# Unaudited Condensed Interim Consolidated Statement of Changes in Equity

[For the six-month period ended September 30, 2026]

(Unit: Millions of yen)

|                                                                             | Equity attributable to owners of the parent company |                 |                |                                                                |                                                 |                                                        |
|-----------------------------------------------------------------------------|-----------------------------------------------------|-----------------|----------------|----------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------|
|                                                                             | Capital stock                                       | Capital surplus | Treasury stock | Other components of equity                                     |                                                 |                                                        |
|                                                                             |                                                     |                 |                | Net fair value gain on equity instruments designated as FVTOCI | Remeasurements of defined benefit pension plans | Exchange differences on translating foreign operations |
| <b>As of April 1, 2025</b>                                                  | 187,457                                             | 275,797         | (189,428)      | 706,643                                                        | —                                               | 490,217                                                |
| Profit for the period                                                       | —                                                   | —               | —              | —                                                              | —                                               | —                                                      |
| Other comprehensive income                                                  | —                                                   | —               | —              | 125,209                                                        | 550                                             | 30,839                                                 |
| Comprehensive income for the period                                         | —                                                   | —               | —              | 125,209                                                        | 550                                             | 30,839                                                 |
| Acquisition of treasury stock                                               | —                                                   | —               | (220,943)      | —                                                              | —                                               | —                                                      |
| Disposal of treasury stock                                                  | —                                                   | (9)             | 523            | —                                                              | —                                               | —                                                      |
| Dividends                                                                   | —                                                   | —               | —              | —                                                              | —                                               | —                                                      |
| Restricted stock compensation                                               | —                                                   | —               | —              | —                                                              | —                                               | —                                                      |
| Changes in the ownership interest in subsidiaries without a loss of control | —                                                   | 34              | —              | —                                                              | —                                               | —                                                      |
| Transfer to retained earnings                                               | —                                                   | —               | —              | (55,731)                                                       | (550)                                           | —                                                      |
| Transfer from retained earnings to capital surplus                          | —                                                   | 9               | —              | —                                                              | —                                               | —                                                      |
| Transfer of other comprehensive income associated with assets held for sale | —                                                   | —               | —              | (38,232)                                                       | —                                               | —                                                      |
| Other                                                                       | —                                                   | —               | —              | 14                                                             | —                                               | —                                                      |
| Total transactions with the owners                                          | —                                                   | 34              | (220,420)      | (93,949)                                                       | (550)                                           | —                                                      |
| <b>As of September 30, 2025</b>                                             | 187,457                                             | 275,831         | (409,848)      | 737,903                                                        | —                                               | 521,056                                                |

|                                                                             |         |         |           |          |         |          |
|-----------------------------------------------------------------------------|---------|---------|-----------|----------|---------|----------|
| <b>As of April 1, 2026</b>                                                  | 187,457 | 271,726 | (437,244) | 855,100  | —       | 691,511  |
| Profit for the period                                                       | —       | —       | —         | —        | —       | —        |
| Other comprehensive loss                                                    | —       | —       | —         | (32,058) | (1,977) | (24,954) |
| Comprehensive (loss) income for the period                                  | —       | —       | —         | (32,058) | (1,977) | (24,954) |
| Acquisition of treasury stock                                               | —       | —       | (313,586) | —        | —       | —        |
| Disposal of treasury stock                                                  | —       | —       | —         | —        | —       | —        |
| Dividends                                                                   | —       | —       | —         | —        | —       | —        |
| Restricted stock compensation                                               | —       | 220     | 1,173     | —        | —       | —        |
| Changes in the ownership interest in subsidiaries without a loss of control | —       | 15      | —         | —        | —       | —        |
| Transfer to retained earnings                                               | —       | —       | —         | 59       | 1,977   | —        |
| Transfer from retained earnings to capital surplus                          | —       | —       | —         | —        | —       | —        |
| Transfer of other comprehensive income associated with assets held for sale | —       | —       | —         | —        | —       | —        |
| Other                                                                       | —       | (819)   | —         | —        | —       | —        |
| Total transactions with the owners                                          | —       | (584)   | (312,413) | 59       | 1,977   | —        |
| <b>As of September 30, 2026</b>                                             | 187,457 | 271,142 | (749,657) | 823,101  | —       | 666,557  |

(Unit: Millions of yen)

|                                                                             | Equity attributable to owners of the parent company |           |                                                                 |                   |           | Non-controlling interests | Total equity |
|-----------------------------------------------------------------------------|-----------------------------------------------------|-----------|-----------------------------------------------------------------|-------------------|-----------|---------------------------|--------------|
|                                                                             | Other components of equity                          |           | Other comprehensive income associated with assets held for sale | Retained earnings | Total     |                           |              |
|                                                                             | Cash flow hedges                                    | Total     |                                                                 |                   |           |                           |              |
| As of April 1, 2025                                                         | (1,406)                                             | 1,195,454 | 115,884                                                         | 3,393,102         | 4,978,266 | 210,652                   | 5,188,918    |
| Profit for the period                                                       | —                                                   | —         | —                                                               | 131,357           | 131,357   | 19,801                    | 151,158      |
| Other comprehensive income                                                  | 1,448                                               | 158,046   | —                                                               | —                 | 158,046   | 2,587                     | 160,633      |
| Comprehensive income for the period                                         | 1,448                                               | 158,046   | —                                                               | 131,357           | 289,403   | 22,388                    | 311,791      |
| Acquisition of treasury stock                                               | —                                                   | —         | —                                                               | —                 | (220,943) | —                         | (220,943)    |
| Disposal of treasury stock                                                  | —                                                   | —         | —                                                               | —                 | 514       | —                         | 514          |
| Dividends                                                                   | —                                                   | —         | —                                                               | (90,157)          | (90,157)  | (40,658)                  | (130,815)    |
| Restricted stock compensation                                               | —                                                   | —         | —                                                               | —                 | —         | —                         | —            |
| Changes in the ownership interest in subsidiaries without a loss of control | —                                                   | —         | —                                                               | —                 | 34        | (110)                     | (76)         |
| Transfer to retained earnings                                               | —                                                   | (56,281)  | —                                                               | 56,281            | —         | —                         | —            |
| Transfer from retained earnings to capital surplus                          | —                                                   | —         | —                                                               | (9)               | —         | —                         | —            |
| Transfer of other comprehensive income associated with assets held for sale | —                                                   | (38,232)  | 38,232                                                          | —                 | —         | —                         | —            |
| Other                                                                       | —                                                   | 14        | —                                                               | —                 | 14        | —                         | 14           |
| Total transactions with the owners                                          | —                                                   | (94,499)  | 38,232                                                          | (33,885)          | (310,538) | (40,768)                  | (351,306)    |
| As of September 30, 2025                                                    | 42                                                  | 1,259,001 | 154,116                                                         | 3,490,574         | 4,957,131 | 192,272                   | 5,149,403    |

|                                                                             |         |           |   |           |           |          |           |
|-----------------------------------------------------------------------------|---------|-----------|---|-----------|-----------|----------|-----------|
| <b>As of April 1, 2026</b>                                                  | 1,824   | 1,548,435 | — | 3,922,315 | 5,492,689 | 223,158  | 5,715,847 |
| Profit for the period                                                       | —       | —         | — | 119,794   | 119,794   | 11,711   | 131,505   |
| Other comprehensive loss                                                    | (2,303) | (61,292)  | — | —         | (61,292)  | (3,925)  | (65,217)  |
| Comprehensive (loss) income for the period                                  | (2,303) | (61,292)  | — | 119,794   | 58,502    | 7,786    | 66,288    |
| Acquisition of treasury stock                                               | —       | —         | — | —         | (313,586) | —        | (313,586) |
| Disposal of treasury stock                                                  | —       | —         | — | —         | —         | —        | —         |
| Dividends                                                                   | —       | —         | — | (94,222)  | (94,222)  | (49,278) | (143,500) |
| Restricted stock compensation                                               | —       | —         | — | —         | 1,393     | —        | 1,393     |
| Changes in the ownership interest in subsidiaries without a loss of control | —       | —         | — | —         | 15        | (125)    | (110)     |
| Transfer to retained earnings                                               | —       | 2,036     | — | (2,036)   | —         | —        | —         |
| Transfer from retained earnings to capital surplus                          | —       | —         | — | —         | —         | —        | —         |
| Transfer of other comprehensive income associated with assets held for sale | —       | —         | — | —         | —         | —        | —         |
| Other                                                                       | —       | —         | — | 915       | 96        | (59)     | 37        |
| Total transactions with the owners                                          | —       | 2,036     | — | (95,343)  | (406,304) | (49,462) | (455,766) |
| <b>As of September 30, 2026</b>                                             | (479)   | 1,489,179 | — | 3,946,766 | 5,144,887 | 181,482  | 5,326,369 |

# Unaudited Condensed Interim Consolidated Statement of Cash Flows

[For the six-month period ended September 30, 2026]

(Unit: Millions of yen)

|                                                                                            | Six-month<br>period ended<br>September 30,<br>2025 | Six-month<br>period ended<br>September 30,<br>2026 |
|--------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| <b>Cash flows from operating activities</b>                                                |                                                    |                                                    |
| Profit before income taxes                                                                 | 244,442                                            | 201,477                                            |
| Depreciation                                                                               | 185,497                                            | 190,023                                            |
| (Decrease) increase in retirement benefit liabilities                                      | (2,369)                                            | 444                                                |
| Increase in retirement benefit assets                                                      | (323)                                              | (2,304)                                            |
| Interest and dividend income                                                               | (42,304)                                           | (42,311)                                           |
| Interest expenses                                                                          | 7,996                                              | 13,867                                             |
| Foreign exchange losses                                                                    | 2,385                                              | 888                                                |
| Share of the profit of associates and joint ventures accounted for using the equity method | (2,804)                                            | (8,257)                                            |
| Losses on sales or disposal of property, plant and equipment                               | 2,792                                              | 3,505                                              |
| Decrease in trade receivables                                                              | 17,578                                             | 106,956                                            |
| Increase in inventories                                                                    | (41,606)                                           | (94,529)                                           |
| Decrease in trade payables                                                                 | (80,997)                                           | (9,351)                                            |
| (Decrease) increase in provisions                                                          | (27,611)                                           | 5,425                                              |
| Other                                                                                      | 48,335                                             | 48,162                                             |
| Subtotal                                                                                   | 311,011                                            | 413,995                                            |
| Interest received                                                                          | 18,477                                             | 17,650                                             |
| Dividends received                                                                         | 27,982                                             | 27,211                                             |
| Interest paid                                                                              | (7,986)                                            | (9,833)                                            |
| Income taxes paid                                                                          | (156,241)                                          | (113,166)                                          |
| Net cash provided by operating activities                                                  | 193,243                                            | 335,857                                            |
| <b>Cash flows from investing activities</b>                                                |                                                    |                                                    |
| Decrease in time deposits                                                                  | 3,464                                              | 613                                                |
| Purchases of property, plant and equipment                                                 | (188,987)                                          | (169,009)                                          |
| Proceeds from sales of property, plant and equipment                                       | 9,445                                              | 3,922                                              |
| Purchases of intangible assets                                                             | (31,244)                                           | (30,036)                                           |
| Purchases of equity instruments                                                            | (33,383)                                           | (4,210)                                            |
| Purchases of debt instruments                                                              | (142)                                              | (158)                                              |
| Proceeds from sales of equity instruments                                                  | 144,506                                            | 1,236                                              |
| Proceeds from sales and redemption of debt instruments                                     | 385                                                | 262                                                |
| Payments for acquisition of subsidiaries or other businesses                               | (55,590)                                           | (24,958)                                           |
| Other                                                                                      | (9,643)                                            | 4,684                                              |
| Net cash used in investing activities                                                      | (161,189)                                          | (217,654)                                          |
| <b>Cash flows from financing activities</b>                                                |                                                    |                                                    |
| Net decrease in short-term borrowings                                                      | (18,765)                                           | (5,321)                                            |
| Proceeds from borrowings                                                                   | 146,836                                            | 447,568                                            |
| Repayments of long-term borrowings                                                         | (66,854)                                           | (70,000)                                           |
| Repayments of lease liabilities                                                            | (12,414)                                           | (11,695)                                           |
| Issuance of bonds                                                                          | 93,650                                             | 129,125                                            |
| Redemption of bonds                                                                        | —                                                  | (75,065)                                           |
| Dividends paid                                                                             | (90,157)                                           | (94,222)                                           |
| Dividends paid to non-controlling interests                                                | (40,658)                                           | (49,278)                                           |
| Purchase of treasury shares                                                                | (220,943)                                          | (313,586)                                          |
| Decrease in deposits for purchase of treasury shares                                       | 50,945                                             | —                                                  |
| Other                                                                                      | (2,682)                                            | 296                                                |
| Net cash used in financing activities                                                      | (161,042)                                          | (42,178)                                           |
| Foreign currency translation adjustments on cash and cash equivalents                      | 4,740                                              | (8,122)                                            |
| Net (decrease) increase in cash and cash equivalents                                       | (124,248)                                          | 67,903                                             |
| Cash and cash equivalents at beginning of period                                           | 986,531                                            | 1,189,126                                          |
| Cash and cash equivalents at end of period                                                 | 862,283                                            | 1,257,029                                          |

# Notes to Unaudited Condensed Interim Consolidated Financial Statements

## Assumption for Going Concern

There are no applicable items.

## Segment information

### (1) Outline of reportable segments

In the six-month period ended September 30, 2026, there were no material changes to the method used to identify the reportable segments, the business activities carried out by each reportable segment, or the measurement standards used to determine segment profits.

### (2) Revenue, profit/loss for each reportable segment

[For the six-month period ended September 30, 2025]

(Unit: Millions of yen)

|                                                                                            | Reportable segment |               |         |         |           | Others<br>(Note) | Eliminations | Consolidated |
|--------------------------------------------------------------------------------------------|--------------------|---------------|---------|---------|-----------|------------------|--------------|--------------|
|                                                                                            | Japan              | North America | Europe  | Asia    | Total     |                  |              |              |
| Revenue                                                                                    |                    |               |         |         |           |                  |              |              |
| Customers                                                                                  | 1,456,925          | 967,707       | 324,247 | 779,748 | 3,528,627 | 61,840           | —            | 3,590,467    |
| Intersegment                                                                               | 642,586            | 5,302         | 38,755  | 172,325 | 858,968   | 142              | (859,110)    | —            |
| Total                                                                                      | 2,099,511          | 973,009       | 363,002 | 952,073 | 4,387,595 | 61,982           | (859,110)    | 3,590,467    |
| Segment profit or loss                                                                     | 31,562             | 56,935        | 8,644   | 95,897  | 193,038   | 11,615           | 6,764        | 211,417      |
| Finance income                                                                             |                    |               |         |         |           |                  |              | 42,950       |
| Finance costs                                                                              |                    |               |         |         |           |                  |              | (14,117)     |
| Foreign exchange gains                                                                     |                    |               |         |         |           |                  |              | 1,388        |
| Share of the profit of associates and joint ventures accounted for using the equity method |                    |               |         |         |           |                  |              | 2,804        |
| Profit before income taxes                                                                 |                    |               |         |         |           |                  |              | 244,442      |

(Note) "Others" is an operating segment that is not included in the reportable segments, such as business activities of subsidiaries in South America.

[For the six-month period ended September 30, 2026]

(Unit: Millions of yen)

|                                                                                            | Reportable segment |               |         |         |           | Others<br>(Note) | Eliminations | Consolidated |
|--------------------------------------------------------------------------------------------|--------------------|---------------|---------|---------|-----------|------------------|--------------|--------------|
|                                                                                            | Japan              | North America | Europe  | Asia    | Total     |                  |              |              |
| Revenue                                                                                    |                    |               |         |         |           |                  |              |              |
| Customers                                                                                  | 1,619,281          | 1,027,113     | 335,369 | 791,005 | 3,772,768 | 70,782           | —            | 3,843,550    |
| Intersegment                                                                               | 681,630            | 6,487         | 36,146  | 199,671 | 923,934   | 137              | (924,071)    | —            |
| Total                                                                                      | 2,300,911          | 1,033,600     | 371,515 | 990,676 | 4,696,702 | 70,919           | (924,071)    | 3,843,550    |
| Segment profit or loss                                                                     | 49,029             | 39,456        | (1,435) | 69,082  | 156,132   | 13,114           | 901          | 170,147      |
| Finance income                                                                             |                    |               |         |         |           |                  |              | 42,717       |
| Finance costs                                                                              |                    |               |         |         |           |                  |              | (17,953)     |
| Foreign exchange losses                                                                    |                    |               |         |         |           |                  |              | (1,691)      |
| Share of the profit of associates and joint ventures accounted for using the equity method |                    |               |         |         |           |                  |              | 8,257        |
| Profit before income taxes                                                                 |                    |               |         |         |           |                  |              | 201,477      |

(Note) "Others" is an operating segment that is not included in the reportable segments, such as business activities of subsidiaries in South America.

## **Subsequent events**

(Repurchase of Own Shares)

At the meeting of the Board of Directors held on October 29, 2026, the Company resolved to acquire its own shares pursuant to Article 156, Paragraph 1 of the Companies Act, as applied by replacing terms pursuant to Article 165, Paragraph 3 of the said act, and the Company's articles of incorporation.

For further details, please refer to "Notice Concerning the Repurchase of Shares" dated October 29, 2026.

(Cancellation of Treasury Shares)

At the meeting of the Board of Directors held on October 29, 2026, the Company resolved to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act.

For further details, please refer to "Notice Concerning the Cancellation of Treasury Shares" dated October 29, 2026.