



October 23, 2026

To whom it may concern,

Company name:	PAL GROUP Holdings CO., LTD.
Name of representative:	Hirofumi Kojima Representative Director, Chairman and President (Securities code: 2726; TSE Prime Market)
Inquiries:	Hiromitsu Shimao Director and Senior Managing Executive Officer, Head of Management Headquarters
Telephone:	+81-6-6227-0308

[Obituary] Announcement of the Passing of the Founder and Senior Advisor

PAL GROUP Holdings CO., LTD. deeply regrets to announce that Hidetaka Inoue, Founder and Senior Advisor of the Company, passed away on Monday, October 19, 2026.

We would like to express our profound gratitude for the friendship and support extended to him during his lifetime, and respectfully inform you of his passing.

In accordance with the wishes of the deceased and the bereaved family, the wake and funeral services were held privately among close relatives.

Details

1. Deceased : Hidetaka Inoue
2. Date of Birth : September 13, 1935 (Aged 91)
3. Brief Career Summary:
 - Sep. 1961: Established Scotch Tailor Co., Ltd. and assumed the position of President and Representative Director.
 - Oct. 1973: Established PAL Co., Ltd., and assumed the position of President and Representative Director.
 - Apr. 2003: Assumed the position of Chairman of the Board of Directors of NICE CLAUP CO., LTD.
 - May 2008: Assumed the position of Chairman and Representative Director of PAL Co., Ltd.
 - Sep. 2016: Assumed the position of Chairman and Representative Director of PAL GROUP Holdings CO., LTD. following the transition to a holding company structure.
 - May 2024: Assumed the position of Director and Senior Advisor of PAL GROUP Holdings CO., LTD.
 - May 2026: Retired from the position of Director of PAL GROUP Holdings CO., LTD.

Contact for Inquiries regarding this matter : General Affairs Department, PAL GROUP Holdings CO., LTD.
TEL: +81-6-6227-0308 (Main)

EOD