

October 23, 2026

Consolidated Financial Results for the Six Months Ended September 20, 2026 (Under Japanese GAAP)

Company name: MIRAI INDUSTRY CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7931
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 Scheduled date to file semi-annual securities report: October 30, 2026
 Scheduled date to commence dividend payments: November 26, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 20, 2026 (from March 21, 2026 to September 20, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 20, 2026	24,861	8.3	3,792	20.0	3,925	20.7	2,646	20.5
September 20, 2025	22,946	2.6	3,159	(8.9)	3,252	(8.2)	2,195	(8.5)

Note: Comprehensive income For the six months ended September 20, 2026: ¥2,939 million [31.7%]
 For the six months ended September 20, 2025: ¥2,231 million [(7.9)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 20, 2026	163.63	-
September 20, 2025	135.95	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 20, 2026	70,976	57,615	80.0
March 20, 2026	68,697	56,262	80.7

Reference: Equity
 As of September 20, 2026: ¥56,762 million
 As of March 20, 2026: ¥55,450 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2026	-	50.00	-	95.00	145.00
Fiscal year ending March 20, 2027	-	50.00			
Fiscal year ending March 20, 2027 (Forecast)			-	85.00	135.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 20, 2027 (from March 21, 2026 to March 20, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 20, 2027	48,984	7.2	6,927	3.0	7,125	3.3	4,755	1.2	293.91

Note: Revisions to the earnings forecasts most recently announced: Yes

Regarding the revisions of the consolidated financial results forecasts, please refer to the "Notice Concerning Revisions to Full-Year Consolidated Financial Results Forecasts" announced today (October 23, 2026).

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 20, 2026	25,607,086 shares
As of March 20, 2026	25,607,086 shares

(ii) Number of treasury shares at the end of the period

As of September 20, 2026	9,420,331 shares
As of March 20, 2026	9,445,305 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 20, 2026	16,172,008 shares
Six months ended September 20, 2025	16,149,260 shares

* Semi-annual financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. However, the Company does not guarantee that these forecasts will be achieved. Actual financial results and other outcomes may differ materially from these forecasts due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 20, 2026	As of September 20, 2026
Assets		
Current assets		
Cash and deposits	21,728	21,024
Notes and accounts receivable - trade, and contract assets	6,548	7,298
Electronically recorded monetary claims - operating	5,211	5,819
Merchandise and finished goods	5,081	5,270
Raw materials and supplies	1,839	2,155
Securities	1,513	1,497
Other	1,029	1,409
Allowance for doubtful accounts	(1)	(1)
Total current assets	42,950	44,474
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,068	4,935
Machinery, equipment and vehicles, net	3,752	3,868
Land	4,617	4,617
Construction in progress	1,061	1,148
Other, net	1,043	1,279
Total property, plant and equipment	15,544	15,849
Intangible assets	340	367
Investments and other assets		
Investment securities	2,214	2,700
Deferred tax assets	708	627
Retirement benefit asset	2,511	2,509
Long-term time deposits	4,000	4,000
Other	527	547
Allowance for doubtful accounts	(100)	(100)
Total investments and other assets	9,862	10,284
Total non-current assets	25,746	26,501
Total assets	68,697	70,976

	As of March 20, 2026	As of September 20, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,592	3,344
Electronically recorded obligations - operating	1,777	1,236
Short-term borrowings	40	120
Current portion of long-term borrowings	124	311
Income taxes payable	1,027	1,274
Provision for loss on disaster	-	30
Other	4,127	4,252
Total current liabilities	9,688	10,569
Non-current liabilities		
Long-term borrowings	14	26
Deferred tax liabilities	-	76
Deferred tax liabilities for land revaluation	62	62
Provision for Employee Stock Ownership Plan Trust	1,247	1,241
Provision for board incentive plan trust	93	112
Provision for retirement benefits for directors (and other officers)	118	97
Retirement benefit liability	667	671
Other	540	501
Total non-current liabilities	2,745	2,791
Total liabilities	12,434	13,360
Net assets		
Shareholders' equity		
Share capital	7,067	7,067
Capital surplus	9,904	9,904
Retained earnings	56,806	57,817
Treasury shares	(19,769)	(19,721)
Total shareholders' equity	54,008	55,067
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	965	1,297
Revaluation reserve for land	(602)	(602)
Remeasurements of defined benefit plans	1,078	999
Total accumulated other comprehensive income	1,442	1,694
Non-controlling interests	812	852
Total net assets	56,262	57,615
Total liabilities and net assets	68,697	70,976

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 20, 2025	Six months ended September 20, 2026
Net sales	22,946	24,861
Cost of sales	14,211	15,160
Gross profit	8,734	9,700
Selling, general and administrative expenses		
Freight costs	1,200	1,283
Provision of allowance for doubtful accounts	0	0
Remuneration for directors (and other officers)	156	166
Salaries and allowances	1,937	1,958
Retirement benefit expenses	51	38
Provision for Employee Stock Ownership Plan Trust	12	11
Provision for board incentive plan trust	18	18
Provision for retirement benefits for directors (and other officers)	6	6
Other	2,192	2,423
Total selling, general and administrative expenses	5,575	5,908
Operating profit	3,159	3,792
Non-operating income		
Interest income	12	27
Dividend income	38	47
Commission for insurance office work	2	2
Gain on sale of scraps	6	25
Commission income	12	11
Other	35	37
Total non-operating income	107	151
Non-operating expenses		
Interest expenses	4	5
Bond issuance costs	5	-
Loss on retirement of non-current assets	1	10
Other	3	3
Total non-operating expenses	14	18
Ordinary profit	3,252	3,925
Extraordinary income		
Subsidy income	53	-
Total extraordinary income	53	-
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	53	-
Loss on disaster	-	31
Total extraordinary losses	53	31
Profit before income taxes	3,252	3,893
Income taxes - current	1,010	1,175
Income taxes - deferred	1	31
Total income taxes	1,012	1,207
Profit	2,239	2,686
Profit attributable to non-controlling interests	44	40
Profit attributable to owners of parent	2,195	2,646

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 20, 2025	Six months ended September 20, 2026
Profit	2,239	2,686
Other comprehensive income		
Valuation difference on available-for-sale securities	40	332
Revaluation reserve for land	(1)	-
Remeasurements of defined benefit plans, net of tax	(47)	(79)
Total other comprehensive income	(8)	252
Comprehensive income	2,231	2,939
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,187	2,899
Comprehensive income attributable to non-controlling interests	44	40

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 20, 2025	Six months ended September 20, 2026
Cash flows from operating activities		
Profit before income taxes	3,252	3,893
Depreciation	1,125	1,247
Subsidy income	(53)	-
Loss on tax purpose reduction entry of non-current assets	53	-
Loss on disaster	-	31
Increase (decrease) in allowance for doubtful accounts	0	(0)
Increase (decrease) in provision for employee stock ownership plan trust	14	(6)
Increase (decrease) in provision for board incentive plan trust	18	18
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	(20)
Increase (decrease) in retirement benefit liability	2	(5)
Decrease (increase) in retirement benefit asset	(55)	(91)
Interest and dividend income	(51)	(75)
Interest expenses	4	5
Decrease (increase) in accounts receivable - trade, and contract assets	109	(1,358)
Decrease (increase) in inventories	(43)	(505)
Increase (decrease) in trade payables	(26)	210
Increase (decrease) in accounts payable - other	(117)	(55)
Increase (decrease) in accrued consumption taxes	(22)	88
Other, net	91	(62)
Subtotal	4,303	3,315
Interest and dividends received	50	74
Interest paid	(4)	(5)
Income taxes paid	(1,082)	(935)
Subsidies received	58	-
Payments associated with disaster loss	-	(0)
Net cash provided by (used in) operating activities	3,326	2,447
Cash flows from investing activities		
Payments into time deposits	(369)	(233)
Proceeds from withdrawal of time deposits	136	330
Purchase of property, plant and equipment	(1,629)	(1,653)
Proceeds from sale of property, plant and equipment	0	0
Other, net	(17)	(50)
Net cash provided by (used in) investing activities	(1,879)	(1,605)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	45	80
Proceeds from long-term borrowings	200	410
Repayments of long-term borrowings	(155)	(211)
Proceeds from issuance of bonds	194	-
Redemption of bonds	(100)	(80)
Purchase of treasury shares	(0)	(0)
Dividends paid	(1,721)	(1,634)
Other, net	(11)	(13)
Net cash provided by (used in) financing activities	(1,548)	(1,450)
Net increase (decrease) in cash and cash equivalents	(101)	(607)
Cash and cash equivalents at beginning of period	19,474	19,710
Cash and cash equivalents at end of period	19,372	19,102

(Notes on segment information, etc.)

Segment Information

I. Previous semi-annual consolidated accounting period (from March 21, 2025 to September 20, 2025)

1. Information on Net Sales and Profit or Loss by Reportable Segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	electric facility materials and water supply devices	wiring devices	Total		
Net Sales					
Revenues from external customers	17,559	3,875	21,435	1,511	22,946
Transactions with other segments	123	0	124	2,520	2,644
Total	17,682	3,876	21,559	4,031	25,590
Segment profit	2,797	399	3,196	378	3,574

Note: The "Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss in the reportable segments and the amount recorded in the semi-annual consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

profit	amount of money
Total reportable segments	3,196
Profit in the "Other" category	378
Inter-segment transaction elimination	15
Company-wide expenses (Note)	(389)
Adjustment of inventories	(2)
Adjustment of property, plant and equipment	(39)
Adjustment of intangible assets	0
Operating profit in the semi-annual consolidated statement of income	3,159

Note: Company-wide expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.

II. Current semi-annual consolidated accounting period (March 21, 2026 to September 20, 2026)

1. Information on Net Sales and Profit or Loss by Reportable Segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	electric facility materials and water supply devices	wiring devices	Total		
Net Sales					
Revenues from external customers	19,033	4,325	23,359	1,501	24,861
Transactions with other segments	146	0	147	2,736	2,884
Total	19,180	4,326	23,506	4,238	27,745
Segment profit	3,493	430	3,924	310	4,234

Note: The "Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss in the reportable segments and the amount recorded in the semi-annual consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

profit	amount of money
Total reportable segments	3,924
Profit in the "Other" category	310
Inter-segment transaction elimination	22
Company-wide expenses (Note)	(417)
Adjustment of inventories	(4)
Adjustment of property, plant and equipment	(42)
Adjustment of intangible assets	(0)
Operating profit in the semi-annual consolidated statement of income	3,792

Note: Company-wide expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.