

October 23, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: IwaiCosmo Holdings, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 8707
 URL: <https://www.iwaicosmo-hd.jp>
 Representative: Yoshiaki Okitsu, Chairman and Chief Executive Officer
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 Scheduled date to file semi-annual securities report: November 6, 2026
 Scheduled date to commence dividend payments: November 20, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Net operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	18,141	25.5	17,902	25.3	7,906	44.3	8,237	42.4	6,320	36.8
September 30, 2025	14,458	12.7	14,285	12.4	5,478	28.0	5,784	25.6	4,619	45.1

Note: Comprehensive income For the six months ended September 30, 2026: ¥7,607 million [60.4%]
 For the six months ended September 30, 2025: ¥4,743 million [108.0%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	269.09	-
September 30, 2025	196.67	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	242,433	78,027	32.2
March 31, 2026	213,027	74,295	34.9

Reference: Equity
 As of September 30, 2026: ¥78,027 million
 As of March 31, 2026: ¥74,295 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	60.00	-	165.00	225.00
Fiscal year ending March 31, 2027	-	65.00			
Fiscal year ending March 31, 2027 (Forecast)					

Note: Revisions to the forecast of cash dividends most recently announced: None

Note 2: The Company's Articles of Incorporation stipulate the last day of the fiscal year and the end of the second quarter as the record date for dividends, but the expected amount of dividends on the last day of the fiscal year has not yet been determined.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

The Group's business performance is significantly affected by changes in economic conditions and market conditions, and the Group does not disclose its earnings forecasts. However, quarterly results will be disclosed when reasonable estimates are available.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	25,012,800 shares
As of March 31, 2026	25,012,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,524,150 shares
As of March 31, 2026	1,524,075 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	23,488,698 shares
Six months ended September 30, 2025	23,488,841 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

- The Group's business performance is significantly affected by changes in economic conditions and market conditions, and the Group does not disclose its earnings forecasts. However, quarterly earnings and dividend forecasts will be disclosed when reasonable estimates are available.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	8,161	9,277
Segregated deposits	110,275	132,696
Segregated deposits for customers	104,500	126,000
Other segregated deposits	5,775	6,696
Trading products	2,226	2,209
Trading securities and other	2,214	2,205
Derivatives	12	4
Trade date accrual	632	1,144
Margin transaction assets	63,372	67,165
Margin loans	62,359	66,297
Cash collateral provided for securities borrowed in margin transactions	1,012	868
Loans secured by securities	340	204
Cash collateral provided for securities borrowed	340	204
Advances paid	1,161	852
Short-term guarantee deposits	7,416	7,232
Accrued revenue	1,428	1,744
Other current assets	229	434
Allowance for doubtful accounts	(6)	(6)
Total current assets	195,239	222,955
Non-current assets		
Property, plant and equipment	1,570	1,450
Buildings, net	271	269
Equipment	752	637
Land	541	541
Other	4	1
Intangible assets	23	7
Software	23	7
Other	0	0
Investments and other assets	16,193	18,019
Investment securities	14,578	16,480
Long-term guarantee deposits	716	721
Deferred tax assets	841	768
Other	183	174
Allowance for doubtful accounts	(126)	(125)
Total non-current assets	17,787	19,477
Total assets	213,027	242,433

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Trading products	718	930
Trading securities and other	716	926
Derivatives	1	4
Margin transaction liabilities	17,329	18,964
Margin borrowings	12,263	14,075
Cash received for securities sold in margin transactions	5,066	4,889
Borrowings secured by securities	4,081	2,976
Cash collateral received for securities lent	4,081	2,976
Deposits received	57,079	82,790
Deposits from customers	42,642	41,115
Other deposits received	14,437	41,675
Guarantee deposits received	40,236	39,621
Short-term borrowings	5,400	5,400
Income taxes payable	3,794	3,151
Provision for bonuses	2,371	2,472
Other current liabilities	1,507	1,239
Total current liabilities	132,519	157,547
Non-current liabilities		
Bonds payable	2,000	2,000
Deferred tax liabilities	3,161	3,668
Other noncurrent liabilities	427	430
Total non-current liabilities	5,589	6,099
Reserves under special laws		
Reserve for financial instruments transaction liabilities	622	759
Total reserves under special laws	622	759
Total liabilities	138,731	164,405
Net assets		
Shareholders' equity		
Share capital	10,004	10,004
Capital surplus	4,890	4,890
Retained earnings	53,247	55,692
Treasury shares	(1,703)	(1,703)
Total shareholders' equity	66,438	68,883
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,857	9,144
Total accumulated other comprehensive income	7,857	9,144
Total net assets	74,295	78,027
Total liabilities and net assets	213,027	242,433

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Operating revenue		
Commission received	4,567	5,854
Brokerage commission	2,649	3,652
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	148	283
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	263	153
Other commission received	1,505	1,765
Net trading income	8,441	10,230
Net trading income from securities	8,335	10,163
Net trading income from bonds	124	72
Net other trading income	(18)	(5)
Financial revenue	1,448	2,056
Total operating revenue	14,458	18,141
Financial expenses	173	238
Net operating revenue	14,285	17,902
Selling, general and administrative expenses	8,806	9,996
Trading related expenses	974	1,212
Personnel expenses	4,949	5,835
Real estate expenses	716	743
Office expenses	1,426	1,555
Depreciation	330	177
Taxes and dues	268	306
Other	140	164
Operating profit	5,478	7,906
Non-operating income		
Dividend income	264	291
Rental Income from Company Housing	30	30
Other	33	31
Total non-operating income	327	353
Non-operating expenses		
Loss on investments in investment partnerships	12	21
Other	10	1
Total non-operating expenses	22	22
Ordinary profit	5,784	8,237
Extraordinary income		
Gain on sale of investment securities	881	1,201
Reversal of reserve for financial instruments transaction liabilities	1	-
Total extraordinary income	883	1,201
Extraordinary losses		
Provision of reserve for financial instruments transaction liabilities	-	137
Total extraordinary losses	-	137
Profit before income taxes	6,667	9,301
Income taxes - current	2,164	2,992
Income taxes - deferred	(116)	(11)
Total income taxes	2,048	2,980
Profit	4,619	6,320
Profit attributable to owners of parent	4,619	6,320

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	4,619	6,320
Other comprehensive income		
Valuation difference on available-for-sale securities	123	1,287
Total other comprehensive income	123	1,287
Comprehensive income	4,743	7,607
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,743	7,607

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on operating revenues and amounts of profits or losses for each reported segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	IwaiCosmo Holdings, Inc.	IwaiCosmo Securities Co.,Ltd.	Total		
Operating revenue					
Sales revenue to external customers	1	14,448	14,449	9	14,458
Commission received	-	4,558	4,558	9	4,567
Net trading income	-	8,441	8,441	-	8,441
Financial revenue	1	1,447	1,448	-	1,448
Intersegment sales and transfers	2,840	12	2,853	123	2,976
Total	2,841	14,461	17,302	132	17,435
Segment Profit	2,979	5,582	8,561	22	8,584

Note: The "Other" category refers to Iwai Cosmo Business Service Co., Ltd., which operates a back-office business such as securities.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	8,561
Benefits of the "Other" category	22
Inter-segment transaction elimination	(2,800)
Ordinary income in the interim consolidated statement of income	5,784

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on operating revenues and amounts of profits or losses for each reported segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	IwaiCosmo Holdings, Inc.	IwaiCosmo Securities Co.,Ltd.	Total		
Operating revenue					
Sales revenue to external customers	12	18,118	18,130	10	18,141
Commission received	-	5,844	5,844	10	5,854
Net trading income	-	10,230	10,230	-	10,230
Financial revenue	12	2,043	2,056	-	2,056
Intersegment sales and transfers	3,840	16	3,856	122	3,978
Total	3,852	18,134	21,987	132	22,119
Segment Profit	3,985	8,034	12,019	17	12,037

Note: The "Other" category refers to Iwai Cosmo Business Service Co., Ltd., which operates a back-office business such as securities.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	12,019
Benefits of the "Other" category	17
Inter-segment transaction elimination	(3,800)
Ordinary income in the interim consolidated statement of income	8,237