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Consolidated Financial Results for the Six Months Ended August 31, 2026 (Japanese GAAP)

October 8, 2026

Company Name: Wakita & Co., LTD.
 Code Number: 8125
 (URL: <https://www.wakita.co.jp/>)
 Stock Exchange Listing: Tokyo Stock Exchange Prime Market
 Representative: Teiji Wakita, President and Representative Director
 Contact: Atsuhiko Nariyama, Director, General Manager of General Affairs Division
 Phone: 06-6449-1901
 Scheduled date to file semi-annual securities report: October 14, 2026
 Scheduled date to commence dividend payment: October 30, 2026
 Preparation of supplementary material on financial results: Available
 Holding of financial results briefing: Available (for individual investors)

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended August 31, 2026 (From March 1, 2026 to August 31, 2026)

(1) Consolidated Results of Operations (Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2026	48,788	9.2	2,670	4.4	2,753	4.6	1,589	(7.2)
August 31, 2025	44,693	3.5	2,558	(8.4)	2,631	(7.6)	1,712	1.3

(Note) Comprehensive income: For the six months ended August 31, 2026: ¥1,357 million [(34.1)%]
 For the six months ended August 31, 2025: ¥2,058 million [19.2%]

	Profit per share		Fully diluted profit per share	
	Yen		Yen	
Six months ended August 31, 2026	31.96		—	
August 31, 2025	34.66		—	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	139,737	99,525	70.0
February 28, 2026	146,867	103,175	69.1

(Reference) Equity: As of August 31, 2026: ¥97,860 million
 As of February 28, 2026: ¥101,527 million

2. Dividends

	Cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	—	0.00	—	100.00	100.00
Fiscal year ending February 28, 2027	—	50.00			
Fiscal year ending February 28, 2027 (Forecast)			—	50.00	100.00

(Note) Revision to the dividend forecast from recently announced figures: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending February 28, 2027 (From March 1, 2026 to February 28, 2027)

(Percentage figures indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	100,000	7.3	5,800	9.8	5,950	8.5	3,600	4.3	72.39

(Note) Revision to the financial forecast from recently announced figures: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Companies added to the scope: None

Companies removed from the scope: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:

Not applicable

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to the revision of accounting standards, etc.: Not applicable

2) Any changes in accounting policies other than 1) above: Not applicable

3) Changes in accounting estimates: Not applicable

4) Restatements: Not applicable

(4) Number of shares issued (common shares)

1) Number of shares issued at the end of period (including treasury shares):

As of August 31, 2026: 52,021,297 shares

As of February 28, 2026: 52,021,297 shares

2) Number of treasury shares at the end of period:

As of August 31, 2026: 2,298,773 shares

As of February 28, 2026: 2,292,504 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):

Six months ended August 31, 2026: 49,726,036 shares

Six months ended August 31, 2025: 49,400,481 shares

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an auditing firm.

* Explanation for the appropriate use of performance forecasts and other special notes:

The performance forecasts and other descriptions on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable, and not intended to guarantee their achievement. The actual performance, etc. may differ materially from these forecasts due to various factors. For the assumptions underlying the earnings forecasts and important notes regarding their use, please refer to page 3 of the attached materials, section "1. Qualitative Information on Semi-annual Financial Results (3) Explanation of Forward-Looking Information, Including Consolidated Earnings Forecasts."

Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	16,270	10,049
Notes receivable - trade	1,127	505
Electronically recorded monetary claims - operating	5,425	4,790
Accounts receivable - trade	13,048	12,582
Investments in leases	2,493	2,479
Securities	1,000	1,000
Merchandise and finished goods	4,527	5,599
Work in process	195	214
Raw materials and supplies	302	280
Other	1,166	1,508
Allowance for doubtful accounts	(82)	(99)
Total current assets	45,474	38,911
Non-current assets		
Property, plant and equipment		
Assets for rent, net	13,504	12,115
Real estate for rent, net	38,128	38,464
Buildings and structures, net	10,495	10,215
Land	12,130	12,130
Leased assets, net	815	829
Other, net	1,101	1,997
Total property, plant and equipment	76,175	75,752
Intangible assets		
Goodwill	8,835	8,150
Customer-related intangible assets	3,725	3,608
Other	1,045	1,024
Total intangible assets	13,606	12,783
Investments and other assets		
Investment securities	7,562	7,990
Retirement benefit asset	1,554	1,631
Deferred tax assets	518	575
Other	2,599	2,767
Allowance for doubtful accounts	(624)	(676)
Total investments and other assets	11,611	12,289
Total non-current assets	101,392	100,825
Total assets	146,867	139,737

	As of February 28, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,670	5,228
Electronically recorded obligations - operating	5,110	4,631
Short-term borrowings	110	70
Current portion of long-term borrowings	88	78
Lease liabilities	334	313
Income taxes payable	1,342	1,314
Provision for bonuses	703	597
Provision for product warranties	15	15
Provision for shareholder benefit program	757	458
Other	9,036	8,799
Total current liabilities	23,170	21,506
Non-current liabilities		
Long-term borrowings	226	188
Lease liabilities	751	763
Deferred tax liabilities	3,555	3,392
Deferred tax liabilities for land revaluation	448	448
Provision for share based compensation expenses for directors	99	108
Provision for retirement benefits for directors (and other officers)	98	106
Retirement benefit liability	526	557
Long-term accounts payable - facilities	10,829	9,145
Other	3,986	3,993
Total non-current liabilities	20,521	18,705
Total liabilities	43,691	40,212
Net assets		
Shareholders' equity		
Share capital	13,821	13,821
Capital surplus	16,872	16,872
Retained earnings	71,736	68,342
Treasury shares	(2,830)	(2,830)
Total shareholders' equity	99,600	96,206
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,645	3,431
Deferred gains or losses on hedges	78	56
Revaluation reserve for land	(2,156)	(2,156)
Remeasurements of defined benefit plans	359	322
Total accumulated other comprehensive income	1,926	1,653
Non-controlling interests	1,648	1,664
Total net assets	103,175	99,525
Total liabilities and net assets	146,867	139,737

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	For the six months ended August 31, 2025 (From March 1, 2025 to August 31, 2025)	For the six months ended August 31, 2026 (From March 1, 2026 to August 31, 2026)
Net sales	44,693	48,788
Cost of sales	31,664	34,308
Gross profit	13,028	14,480
Selling, general and administrative expenses	10,469	11,809
Operating profit	2,558	2,670
Non-operating income		
Interest income	17	13
Dividend income	93	115
Purchase discounts	16	12
Foreign exchange gains	10	15
Gain on investments in investment partnerships	15	17
Other	58	53
Total non-operating income	211	227
Non-operating expenses		
Interest expenses	110	121
Other	27	23
Total non-operating expenses	138	144
Ordinary profit	2,631	2,753
Extraordinary income		
Gain on sale of non-current assets	3	8
Gain on sale of shares of subsidiaries and associates	113	—
Total extraordinary income	117	8
Extraordinary losses		
Loss on sale of non-current assets	—	1
Loss on retirement of non-current assets	9	12
Total extraordinary losses	9	13
Profit before income taxes	2,740	2,748
Income taxes - current	1,237	1,203
Income taxes - deferred	(234)	(90)
Total income taxes	1,003	1,112
Profit	1,737	1,635
Profit attributable to non-controlling interests	24	46
Profit attributable to owners of parent	1,712	1,589

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended August 31, 2025 (From March 1, 2025 to August 31, 2025)	For the six months ended August 31, 2026 (From March 1, 2026 to August 31, 2026)
Profit	1,737	1,635
Other comprehensive income		
Valuation difference on available-for-sale securities	460	(213)
Deferred gains or losses on hedges	(101)	(27)
Revaluation reserve for land	(12)	—
Remeasurements of defined benefit plans, net of tax	(25)	(37)
Total other comprehensive income	321	(278)
Comprehensive income	2,058	1,357
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,054	1,316
Comprehensive income attributable to non-controlling interests	4	41

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended August 31, 2025 (From March 1, 2025 to August 31, 2025)	For the six months ended August 31, 2026 (From March 1, 2026 to August 31, 2026)
Cash flows from operating activities		
Profit before income taxes	2,740	2,748
Depreciation	3,638	4,092
Amortization of goodwill	544	685
Increase (decrease) in allowance for doubtful accounts	17	68
Increase (decrease) in provision for bonuses	(12)	(106)
Increase (decrease) in provision for shareholder benefit program	(56)	(298)
Increase (decrease) in net defined benefit asset and liability	(101)	(99)
Interest and dividend income	(110)	(128)
Interest expenses	110	121
Loss (gain) on sale and retirement of property, plant and equipment	5	28
Decrease (increase) in trade receivables	2,566	1,722
Decrease (increase) in inventories	(620)	(1,079)
Increase (decrease) in trade payables	(851)	(921)
Loss (gain) on sale of shares of subsidiaries and associates	(113)	–
Other, net	(464)	(488)
Subtotal	7,290	6,342
Interest and dividends received	110	128
Interest paid	(110)	(123)
Income taxes paid	(1,265)	(1,213)
Net cash provided by (used in) operating activities	6,024	5,133
Cash flows from investing activities		
Purchase of property, plant and equipment	(288)	(1,754)
Proceeds from sale of property, plant and equipment	4	18
Purchase of investment securities	(0)	(747)
Proceeds from sale and redemption of investment securities	57	4
Loan advances	(2)	(2)
Proceeds from collection of loans receivable	30	2
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	212	–
Other, net	(26)	(86)
Net cash provided by (used in) investing activities	(13)	(2,559)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(58)	(40)
Repayments of long-term borrowings	(196)	(48)
Repayments of lease liabilities	(18)	(191)
Repayments of installment payables - property and equipment	(3,542)	(3,501)
Proceeds from sale of treasury shares	–	0
Purchase of treasury shares	(0)	(0)
Dividends paid	(4,943)	(4,999)
Net cash provided by (used in) financing activities	(8,761)	(8,779)
Effect of exchange rate change on cash and cash equivalents	2	4
Net increase (decrease) in cash and cash equivalents	(2,747)	(6,220)
Cash and cash equivalents at beginning of period	22,783	17,270
Cash and cash equivalents at end of period	20,036	11,049