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November 12, 2026

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: SEINO HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 9076
URL: https://www.seino.co.jp/seino/shd/
Representative: Yoshitaka Taguchi, President and Chief Executive Officer
Inquiries: Mitsutaka Takahashi, Executive Officer, Finance & IR Department
Telephone: +81-584-82-5023
Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Six Months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	420,688	5.6	20,413	12.8	21,950	18.7	13,019	21.0
September 30, 2025	398,559	20.2	18,101	38.4	18,495	40.5	10,757	67.2

Note: Comprehensive income For the six months ended September 30, 2026: ¥29,968 million [84.3%]
For the six months ended September 30, 2025: ¥16,257 million [257.8%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	80.03	—
September 30, 2025	72.11	66.35

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets Per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	804,767	491,410	57.6	2,846.26
March 31, 2026	790,066	471,267	56.1	2,732.16

Reference: Equity
As of September 30, 2026: ¥463,532 million
As of March 31, 2026: ¥443,559 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	43.00	—	61.00	104.00
Fiscal year ending March 31, 2027	—	43.00			
Fiscal year ending March 31, 2027 (Forecast)			—	63.00	106.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	840,688	3.4	41,400	10.1	42,400	13.8	35,000	48.1	213.54

Note: Revisions to the forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	187,679,783 shares
As of March 31, 2026	187,679,783 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	24,823,684 shares
As of March 31, 2026	25,332,171 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

For the six months ended September 30, 2026	162,665,842 shares
For the six months ended September 30, 2025	149,170,440 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.

4. Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	87,822	77,404
Notes receivable - trade	5,056	4,654
Accounts receivable-trade, and contract assets	104,408	101,190
Inventories	21,989	20,502
Other	10,984	10,974
Allowance for doubtful accounts	(476)	(506)
Total current assets	229,784	214,220
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	154,162	162,152
Machinery, equipment and vehicles, net	22,152	23,576
Tools, furniture and fixtures, net	6,045	6,558
Land	227,793	221,625
Construction in progress	13,535	9,241
Other, net	10,424	10,564
Total property, plant and equipment	434,113	433,719
Intangible assets		
Goodwill	7,274	5,954
Other	8,989	9,414
Total intangible assets	16,264	15,369
Investments and other assets		
Investment securities	89,753	120,990
Long-term loans receivable	174	188
Retirement benefit asset	4,964	4,869
Deferred tax assets	5,802	6,060
Other	9,681	9,631
Allowance for doubtful accounts	(472)	(282)
Total investments and other assets	109,904	141,458
Total non-current assets	560,282	590,546
Total assets	790,066	804,767

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable - trade	293	175
Accounts payable-trade	53,218	51,231
Short-term borrowings	6,884	9,550
Current portion of long-term borrowings	1,796	1,786
Accounts payable - other	17,340	17,008
Accrued expenses	19,606	16,660
Income taxes payable	12,066	8,640
Accrued consumption taxes	5,354	5,279
Other	13,177	12,789
Total current liabilities	129,740	123,122
Non-current liabilities		
Long-term borrowings	82,578	74,755
Deferred tax liabilities	14,356	24,559
Provision for retirement benefits for directors	1,410	1,380
Provision for share awards	4,652	4,497
Provision for share awards for directors	321	307
Retirement benefit liability	70,312	69,292
Asset retirement obligations	4,016	4,077
Other	11,410	11,364
Total non-current liabilities	189,058	190,234
Total liabilities	318,798	313,356
Net assets		
Shareholders' equity		
Share capital	42,481	42,481
Capital surplus	77,231	77,424
Retained earnings	329,653	332,499
Treasury shares	(50,280)	(49,484)
Total shareholders' equity	399,085	402,920
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	30,620	48,420
Revaluation reserve for land	(102)	(102)
Foreign currency translation adjustment	2,883	2,329
Remeasurements of defined benefit plans	11,072	9,964
Total accumulated other comprehensive income	44,474	60,611
Share acquisition rights	54	87
Non-controlling interests	27,653	27,790
Total net assets	471,267	491,410
Total liabilities and net assets	790,066	804,767

(2) Semi-annual Consolidated Statement of Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Operating revenue	398,559	420,688
Operating costs and expenses	351,613	369,360
Gross profit	46,945	51,328
Selling, general and administrative expenses	28,844	30,914
Operating profit	18,101	20,413
Non-operating income		
Interest income	25	36
Dividend income	690	778
Share of profit of entities accounted for using equity method	—	1,439
Other	736	642
Total non-operating income	1,453	2,897
Non-operating expenses		
Interest expenses	648	875
Share of loss of entities accounted for using equity method	26	—
Loss on investments in investment partnerships	227	314
Other	156	170
Total non-operating expenses	1,059	1,359
Ordinary profit	18,495	21,950
Extraordinary income		
Gain on sale of non-current assets	235	911
Gain on sale of investment securities	91	44
Gain on share exchange of affiliated companies	—	3,102
Other	21	119
Total extraordinary income	349	4,178
Extraordinary losses		
Loss on disposal of non-current assets	203	377
Impairment losses	33	—
Loss on valuation of investment securities	111	—
Accident related loss	—	2,915
Other	3	13
Total extraordinary losses	352	3,306
Profit before income taxes	18,492	22,822
Income taxes - current	6,134	7,747
Income taxes - deferred	659	1,236
Total income taxes	6,793	8,984
Profit	11,698	13,838
Profit attributable to non-controlling interests	940	818
Profit attributable to owners of parent	10,757	13,019

(3) Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	11,698	13,838
Other comprehensive income		
Valuation difference on available-for-sale securities	5,739	17,709
Foreign currency translation adjustment	(234)	106
Remeasurements of defined benefit plans, net of tax	(389)	(564)
Share of other comprehensive income of entities accounted for using equity method	(556)	(1,121)
Total other comprehensive income	4,559	16,129
Comprehensive income	16,257	29,968
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,237	29,156
Comprehensive income attributable to non-controlling interests	1,020	811

(4) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	18,492	22,822
Depreciation	12,738	13,207
Impairment losses	33	—
Amortization of goodwill	1,085	1,095
Gain on share exchange of affiliated companies	—	(3,102)
Accident related loss	—	2,915
Increase (decrease) in allowance for doubtful accounts	7	(5)
Increase (decrease) in provision for retirement benefits for directors	(201)	(13)
Increase (decrease) in provision for share awards	(141)	(155)
Increase (decrease) in provision for share awards for directors	55	(13)
Increase (decrease) in retirement benefit liability	(253)	(577)
Decrease (increase) in retirement benefit asset	(183)	(262)
Interest and dividend income	(716)	(815)
Interest expenses	648	875
Share of loss (profit) of entities accounted for using equity method	26	(1,439)
Loss (gain) on investments in investment partnerships	227	314
Loss (gain) on sale of investment securities	(91)	(44)
Loss (gain) on valuation of investment securities	111	—
Loss (gain) on sale and retirement of property, plant and equipment and intangible assets	(32)	(533)
Decrease (increase) in trade receivables	7,190	3,076
Decrease (increase) in inventories	910	1,754
Increase (decrease) in trade payables	(5,380)	(1,899)
Increase (decrease) in accrued consumption taxes	(992)	154
Other, net	(3,325)	(3,907)
Subtotal	30,206	33,444
Interest and dividends received	738	942
Interest paid	(656)	(882)
Income taxes paid	(7,756)	(11,304)
Payments for accident related loss	—	(2,915)
Net cash provided by (used in) operating activities	22,531	19,284
Cash flows from investing activities		
Payments into time deposits	(1,434)	(3,422)
Proceeds from withdrawal of time deposits	5,706	1,677
Purchase of property, plant and equipment and intangible assets	(23,340)	(19,294)
Proceeds from sale of property, plant and equipment and intangible assets	263	5,242
Purchase of investment securities	(1,097)	(400)
Proceeds from sale and redemption of investment securities	135	69
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	590
Decrease (increase) in investments and other assets	10	(67)
Loan advances	(22)	(30)
Proceeds from collection of loans receivable	14	521
Other, net	(444)	(342)
Net cash provided by (used in) investing activities	(20,209)	(15,454)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,561)	2,513
Proceeds from long-term borrowings	—	3,000
Repayments of long-term borrowings	(664)	(10,833)
Purchase of treasury shares	(0)	(0)
Proceeds from disposal of treasury shares	337	525
Dividends paid	(8,786)	(9,899)
Dividends paid to non-controlling interests	(166)	(622)
Other, net	(845)	(756)
Net cash provided by (used in) financing activities	(11,687)	(16,073)
Effect of exchange rate change on cash and cash equivalents	(82)	69
Net increase (decrease) in cash and cash equivalents	(9,448)	(12,174)
Cash and cash equivalents at beginning of period	77,354	84,064
Cash and cash equivalents at end of period	67,906	71,889