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April 24, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: AICHI CORPORATION
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 6345
 URL: <https://www.aichi-corp.co.jp>
 Representative: Shunichi Nakazawa, President and Representative Director
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 Scheduled date of annual general meeting of shareholders: June 19, 2026
 Scheduled date to commence dividend payments: June 4, 2026
 Scheduled date to file annual securities report: June 18, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	59,613	0.5	7,511	1.0	8,172	(0.6)	6,658	5.1
March 31, 2025	59,306	11.6	7,440	17.3	8,225	17.2	6,334	20.2

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 8,752 million [65.4%]
 For the fiscal year ended March 31, 2025: ¥ 5,291 million [(20.7)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	100.73	-	8.4	8.5	12.6
March 31, 2025	84.96	-	7.6	8.4	12.5

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 362 million
 For the fiscal year ended March 31, 2025: ¥ 469 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	92,812	75,398	81.2	1,167.89
March 31, 2025	100,358	84,023	83.7	1,126.92

Reference: Equity

As of March 31, 2026: ¥ 75,398 million
 As of March 31, 2025: ¥ 84,023 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	803	(3,675)	(17,436)	26,708
March 31, 2025	9,871	(1,955)	(3,133)	46,871

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	20.00	-	35.00	55.00	4,100	64.7	4.9
Fiscal year ended March 31, 2026	-	30.00	-	30.00	60.00	3,873	59.6	5.2
Fiscal year ending March 31, 2027 (Forecast)	-	33.00	-	32.00	65.00		62.6	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	63,000	5.7	7,900	5.2	8,500	4.0	6,700	0.6	103.78

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	64,570,000 shares
As of March 31, 2025	74,570,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	10,668 shares
As of March 31, 2025	9,922 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	66,098,181 shares
Fiscal Year ended March 31, 2025	74,560,181 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions of the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	46,871,546	26,708,915
Notes receivable - trade	2,282,192	4,018,200
Accounts receivable - trade	13,932,423	16,008,601
Merchandise and finished goods	1,904,576	1,762,142
Work in process	1,172,573	1,386,399
Raw materials and supplies	4,011,703	3,399,602
Other	873,430	832,214
Total current assets	71,048,447	54,116,075
Non-current assets		
Property, plant and equipment		
Buildings and structures	20,160,813	24,627,794
Accumulated depreciation	(13,936,251)	(14,557,665)
Buildings and structures, net	6,224,561	10,070,128
Machinery, equipment and vehicles	10,782,454	11,845,434
Accumulated depreciation	(9,335,962)	(9,545,699)
Machinery, equipment and vehicles, net	1,446,491	2,299,734
Tools, furniture and fixtures	3,064,141	3,336,028
Accumulated depreciation	(2,895,682)	(2,936,228)
Tools, furniture and fixtures, net	168,458	399,799
Land	9,648,734	9,648,352
Leased assets	618,109	606,087
Accumulated depreciation	(421,673)	(420,033)
Leased assets, net	196,435	186,054
Construction in progress	1,519,142	2,825,408
Total property, plant and equipment	19,203,823	25,429,479
Intangible assets	599,350	629,199
Investments and other assets		
Investment securities	5,395,663	6,717,872
Retirement benefit asset	940,995	1,870,617
Other	3,175,773	4,054,325
Allowance for doubtful accounts	(5,107)	(5,006)
Total investments and other assets	9,507,325	12,637,808
Total non-current assets	29,310,499	38,696,487
Total assets	100,358,946	92,812,563

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,617,405	7,525,009
Lease liabilities	59,582	56,211
Income taxes payable	1,790,996	2,040,425
Provision for bonuses for directors (and other officers)	26,000	26,000
Provision for product warranties	125,071	116,706
Other	2,993,834	5,272,529
Total current liabilities	14,612,890	15,036,882
Non-current liabilities		
Lease liabilities	154,999	141,214
Deferred tax liabilities	913,396	1,565,789
Deferred tax liabilities for land revaluation	616,302	634,512
Other	37,787	35,969
Total non-current liabilities	1,722,485	2,377,486
Total liabilities	16,335,376	17,414,368
Net assets		
Shareholders' equity		
Share capital	10,425,325	10,425,325
Capital surplus	9,923,342	9,923,342
Retained earnings	59,705,918	48,991,144
Treasury shares	(9,231)	(13,741)
Total shareholders' equity	80,045,354	69,326,070
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,002,523	3,927,326
Revaluation reserve for land	(1,624,044)	(1,642,254)
Foreign currency translation adjustment	1,126,307	1,855,961
Remeasurements of defined benefit plans	1,473,428	1,931,090
Total accumulated other comprehensive income	3,978,215	6,072,124
Total net assets	84,023,570	75,398,194
Total liabilities and net assets	100,358,946	92,812,563

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	59,306,955	59,613,734
Cost of sales	46,253,116	46,433,671
Gross profit	13,053,839	13,180,063
Selling, general and administrative expenses		
Packing and delivery expenses	673,292	702,814
Advertising expenses	68,069	76,085
Sales commission	17,514	16,188
Remuneration for directors (and other officers)	65,826	61,137
Salaries, allowances and bonuses	2,172,814	2,121,399
Provision for bonuses for directors (and other officers)	22,216	29,038
Retirement benefit expenses	60,963	46,437
Welfare expenses	469,569	448,561
Communication and transportation expenses	249,426	250,331
Depreciation	299,153	282,141
Repair expenses	72,510	79,001
Rent expenses	147,793	205,917
Research and development expenses	345,930	351,242
Other	948,546	997,929
Total selling, general and administrative expenses	5,613,628	5,668,224
Operating profit	7,440,210	7,511,838
Non-operating income		
Interest income	61,429	122,560
Dividend income	183,896	171,964
Foreign exchange gains	34,259	-
Share of profit of entities accounted for using equity method	469,497	362,478
Miscellaneous income	37,136	43,406
Total non-operating income	786,219	700,410
Non-operating expenses		
Foreign exchange losses	-	39,018
Miscellaneous losses	769	522
Total non-operating expenses	769	39,541
Ordinary profit	8,225,659	8,172,707

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	-	2
Gain on sale of investment securities	871,100	1,249,676
Total extraordinary income	871,100	1,249,678
Extraordinary losses		
Loss on retirement of non-current assets	13,296	4,601
Loss on sale of investment securities	765	-
Impairment losses	306	381
TOB related expenses	101,570	106,717
Total extraordinary losses	115,939	111,700
Profit before income taxes	8,980,820	9,310,686
Income taxes - current	2,698,799	2,709,740
Income taxes - deferred	(52,624)	(57,175)
Total income taxes	2,646,174	2,652,564
Profit	6,334,645	6,658,122
Profit attributable to owners of parent	6,334,645	6,658,122

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	6,334,645	6,658,122
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,023,113)	924,802
Revaluation reserve for land	-	(18,209)
Foreign currency translation adjustment	(52,603)	304,243
Remeasurements of defined benefit plans, net of tax	72,858	457,661
Share of other comprehensive income of entities accounted for using equity method	(40,018)	425,410
Total other comprehensive income	(1,042,876)	2,093,908
Comprehensive income	5,291,768	8,752,030
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,291,768	8,752,030
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,425,325	9,923,342	56,428,242	(8,939)	76,767,970
Changes during period					
Dividends of surplus			(3,056,969)		(3,056,969)
Profit attributable to owners of parent			6,334,645		6,334,645
Purchase of treasury shares				(291)	(291)
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	3,277,676	(291)	3,277,384
Balance at end of period	10,425,325	9,923,342	59,705,918	(9,231)	80,045,354

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	4,025,637	(1,624,044)	1,218,929	1,400,570	5,021,092	81,789,062
Changes during period						
Dividends of surplus						(3,056,969)
Profit attributable to owners of parent						6,334,645
Purchase of treasury shares						(291)
Net changes in items other than shareholders' equity	(1,023,113)	-	(92,621)	72,858	(1,042,876)	(1,042,876)
Total changes during period	(1,023,113)	-	(92,621)	72,858	(1,042,876)	2,234,507
Balance at end of period	3,002,523	(1,624,044)	1,126,307	1,473,428	3,978,215	84,023,570

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,425,325	9,923,342	59,705,918	(9,231)	80,045,354
Changes during period					
Dividends of surplus			(4,546,395)		(4,546,395)
Profit attributable to owners of parent			6,658,122		6,658,122
Purchase of treasury shares				(12,831,010)	(12,831,010)
Cancellation of treasury shares			(12,826,500)	12,826,500	-
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	(10,714,773)	(4,510)	(10,719,284)
Balance at end of period	10,425,325	9,923,342	48,991,144	(13,741)	69,326,070

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	3,002,523	(1,624,044)	1,126,307	1,473,428	3,978,215	84,023,570
Changes during period						
Dividends of surplus						(4,546,395)
Profit attributable to owners of parent						6,658,122
Purchase of treasury shares						(12,831,010)
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	924,802	(18,209)	729,654	457,661	2,093,908	2,093,908
Total changes during period	924,802	(18,209)	729,654	457,661	2,093,908	(8,625,375)
Balance at end of period	3,927,326	(1,642,254)	1,855,961	1,931,090	6,072,124	75,398,194

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	8,980,820	9,310,686
Depreciation	1,441,055	1,371,535
Impairment losses	306	381
Increase (decrease) in allowance for doubtful accounts	(193)	(100)
Increase (decrease) in provision for product warranties	(8,405)	(8,365)
Decrease (increase) in retirement benefit asset	(340,529)	(929,622)
Interest and dividend income	(245,325)	(294,524)
Share of loss (profit) of entities accounted for using equity method	(469,497)	(362,478)
Loss (gain) on sale of investment securities	(870,334)	(1,249,676)
Foreign exchange losses (gains)	1,070	740
Loss (gain) on sale and retirement of non-current assets	13,296	4,598
Decrease (increase) in trade receivables	860,641	(3,788,557)
Decrease (increase) in inventories	(1,340,159)	530,428
Increase (decrease) in trade payables	2,248,116	(2,100,192)
TOB related expenses	101,570	106,717
Other, net	780,998	29,004
Subtotal	11,153,430	2,620,573
Interest and dividends received	613,488	779,318
TOB related paid	(88,760)	(119,527)
Income taxes paid	(1,806,503)	(2,477,011)
Net cash provided by (used in) operating activities	9,871,654	803,353
Cash flows from investing activities		
Proceeds from sale of investment securities	1,071,562	1,323,551
Purchase of property, plant and equipment and intangible assets	(3,000,258)	(4,918,777)
Proceeds from sale of property, plant and equipment and intangible assets	-	2
Other, net	(26,507)	(80,347)
Net cash provided by (used in) investing activities	(1,955,203)	(3,675,570)
Cash flows from financing activities		
Purchase of treasury shares	(291)	(12,831,010)
Dividends paid	(3,056,969)	(4,546,395)
Other, net	(76,059)	(58,744)
Net cash provided by (used in) financing activities	(3,133,321)	(17,436,151)
Effect of exchange rate change on cash and cash equivalents	(42,589)	145,737
Net increase (decrease) in cash and cash equivalents	4,740,540	(20,162,631)
Cash and cash equivalents at beginning of period	42,131,006	46,871,546
Cash and cash equivalents at end of period	46,871,546	26,708,915