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April 6, 2026

Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: Weathernews Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4825
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2026	18,265	4.8	3,776	20.4	3,963	28.1	2,772	28.6
February 28, 2025	17,428	4.6	3,137	37.1	3,094	32.4	2,155	23.2

Note: Comprehensive income For the nine months ended February 28, 2026: ¥2,890 million [31.0%]
 For the nine months ended February 28, 2025: ¥2,205 million [21.6%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
February 28, 2026	62.48	62.43
February 28, 2025	48.71	48.60

Note: Weathernews Inc. (the “Company”) conducted a stock split on December 1, 2024, whereby one common share was split into two shares, and another stock split on March 1, 2026, whereby one common share was split into two shares. Basic earnings per share and diluted earnings per share have been calculated assuming that the stock splits were conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	25,873	22,819	88.1
May 31, 2025	25,757	21,545	83.5

Reference: Equity
 As of February 28, 2026: ¥22,792 million
 As of May 31, 2025: ¥21,503 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	–	70.00	–	35.00	–
Fiscal year ending May 31, 2026	–	45.00	–		
Fiscal year ending May 31, 2026 (Forecast)				57.50	–

- Notes: 1. Revisions to the forecast of cash dividends most recently announced: Yes
2. The fiscal year-end dividend for the fiscal year ending May 31, 2026 consists of an ordinary dividend of 22.50 yen and a commemorative dividend of 35 yen.
3. The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares. The figure stated for the second quarter-end dividend for the fiscal year ended May 31, 2025 is the actual amount of dividends paid before the stock split, and the figure stated for the fiscal year-end dividend for the fiscal year ended May 31, 2025 is the amount after the stock split. For the forecast of total annual dividends per share, “–” is shown because the stock split makes it impossible to calculate a simple total of the dividend amounts. Based on the basis of shares existing before the stock split, the fiscal year-end dividend for the fiscal year ended May 31, 2025 would be 70 yen and the total annual dividends per share would be 140 yen.
4. The Company conducted a stock split on March 1, 2026, whereby one common share was split into two shares. The figure stated for the second quarter-end dividend for the fiscal year ending May 31, 2026 is the actual amount of dividends paid before the stock split. For the total annual dividends per share for the fiscal year ending May 31, 2026, “–” is shown because the stock split makes it impossible to calculate a simple total of the dividend amounts. Based on the basis of shares existing before the stock split, the fiscal year-end dividend for the fiscal year ending May 31, 2026 would consist of an ordinary dividend of 45 yen and a commemorative dividend of 70 yen, and the total annual dividends per share would be 160 yen.

3. Consolidated earnings forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2026	25,000	6.4	5,000	10.7	5,000	11.9	3,500	12.4	78.94

- Notes: 1. Revisions to the consolidated earnings forecasts most recently announced: None
2. The Company conducted a stock split on March 1, 2026, whereby one common share was split into two shares. The figure stated for basic earnings per share in the forecast for the fiscal year ending May 31, 2026 takes into account the effect of the stock split. Based on the basis of shares existing before the stock split, basic earnings per share for the fiscal year ending May 31, 2026 would be 157.88 yen.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	47,376,000 shares
As of May 31, 2025	47,376,000 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	2,963,014 shares
As of May 31, 2025	3,058,304 shares

- (iii) Average number of shares outstanding during the period

Nine months ended February 28, 2026	44,374,953 shares
Nine months ended February 28, 2025	44,245,126 shares

Note: The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares, and another stock split on March 1, 2026, whereby one common share was split into two shares. Total number of issued shares at the end of the period, number of treasury shares at the end of the period, and average number of shares outstanding during the period have been calculated assuming that the stock splits were conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
Cautions on forward-looking statements, etc.

Forward-looking statements in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed reasonable. The Company makes no promise regarding achievement of any content in the forward-looking statements. Moreover, actual results may differ significantly due to various factors. Please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Explanation on consolidated earnings forecasts and other forward-looking statements” on page 4 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.

Method of accessing supplementary material on financial results and contents of financial results briefing

The Company plans to hold an online briefing for institutional investors and analysts on Monday, April 6, 2026. The materials on financial results to be used on the day and the video of the briefing will be posted on the Company’s website promptly after the briefing. Please note that the online briefing and the video to be posted later will be provided in Japanese only.

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1. Qualitative Information on Quarterly Financial Results

(1) Operating results

■ Corporate mission (Dream)

The Company is engaged in the weather and climate businesses to achieve the dream of “Saving the lives of sailors. Saving the future of our planet too.” We provide weather services to corporations and individuals, including infrastructure companies in the land, sea, and sky domains for corporations, and to the general public through our apps and media platforms for individuals.

■ Service overview and target market for each business domain

Of our corporate business, the Sea Domain operates globally, and its main service is to support large vessels on long voyages across countries and regions. The Sky Domain provides services for airline and helicopter markets, primarily in Japan and Asia. The Land Domain, and the Internet Domain, which is a business targeting individuals, operate mainly in Japan. The Land Domain provides services to various industries, including infrastructure companies such as roads and railroads, while revenues of the Internet Domain consist of subscription service sales and advertising revenues from its app “Weathernews.”

■ Further progress in improving profitability through the use of AI in corporate business operations. Achieved an increase in both revenue and profit for the nine months ended February 28, 2026 (the “period under review”)

During the period under review, progress was made in the focus areas of the Mid-Term Management Plan (2023-2025), specifically “Develop a New Customer Base Through a SaaS Model” and “A New AI Operation Model Starting with Data Analysis.” The initiatives by business domain are as follows.

<Sea Domain>

New customer acquisitions and up-selling to existing customers were strong in the European market. Despite the impact of the failure to secure orders from certain high-value customers, revenue turned to growth.

<Sky Domain>

Revenues increased in the Asian airline market and the domestic helicopter market.

<Land Domain>

Revenue increased due to expanded sales of WxTech data in the energy market, and Weathernews for Business and Soratena Pro in new markets, such as construction, logistics, and factories.

<Internet Domain>

The number of users increased due to being ranked No. 1 for forecast accuracy for three consecutive years and strengthening the position of the Company’s own media, including advertising investments.

The cumulative DAU (Daily Active Users) for the third quarter reached a record high, contributing to an increase in advertising revenue.

As a result, consolidated net sales increased 4.8% year over year to ¥18,265 million. Please refer to the next page for net sales by domain and net sales by region.

In terms of expenses, promotion expenses decreased year over year due to a change in advertising strategy and the effects of weather, while communication and data expenses increased in conjunction with the promotion of research and development and productization of AI services. By promoting operational efficiency through the use of AI in our corporate business domain, we achieved a

cumulative reduction of 14,000 working hours per month since the beginning of the previous fiscal year. Consequently, personnel expenses decreased year over year, and further improved profitability.

As a result, operating profit increased 20.4% year over year to ¥3,776 million, ordinary profit increased 28.1% year over year to ¥3,963 million and profit attributable to owners of parent increased 28.6% year over year to ¥2,772 million.

Business domain	Nine months ended February 28, 2025 (Millions of yen)	Nine months ended February 28, 2026 (Millions of yen)	Rate of change (%)
Sea	4,656	4,684	0.6
Sky	982	1,129	14.9
Land	5,005	5,279	5.5
Internet	6,163	6,504	5.5
Total recurring sales	16,807	17,598	4.7
Non-recurring sales	620	666	7.5
Total	17,428	18,265	4.8

Note: Recurring sales: Sales continually generated in the form of consideration for the provision of services

Non-recurring sales: Sales from one-time investigations and system sales

(Reference) Net sales by region

Regional segment	Nine months ended February 28, 2025 (Millions of yen)	Nine months ended February 28, 2026 (Millions of yen)	Rate of change (%)
Japan	13,015	13,773	5.8
Asia	2,392	2,455	2.6
Europe	1,705	1,845	8.2
Americas	315	191	(39.3)
Total	17,428	18,265	4.8

(2) Financial position

Assets, liabilities and net assets

As of February 28, 2026, total assets increased by ¥116 million compared with the end of the previous fiscal year to ¥25,873 million, reflecting increases in accounts receivable - trade, and other items. Total liabilities decreased by ¥1,157 million compared with the end of the previous fiscal year to ¥3,054 million, reflecting decreases in income taxes payable and other items. Total net assets increased by ¥1,273 million compared with the end of the previous fiscal year to ¥22,819 million. This increase was due to recording profit attributable to owners of parent, while distributing dividends at the end of the previous fiscal year and interim dividends of the current fiscal year, among other factors.

As a result of these factors, equity-to-asset ratio was 88.1%.

(3) Explanation on consolidated earnings forecasts and other forward-looking statements

In terms of sales, we expect growth in each Domain. In the Sea Domain, we plan to increase revenues through the market launch of new products and the promotion of a customer success system; in the Sky Domain, by expanding sales in the domestic helicopter market and the Asian aviation market; in the Land Domain, by expanding sales of WxTech services through strengthening customer success and enhancing sales; and in the Internet Domain, by growing subscription service sales and advertising revenues through establishing a dominant position as a weather media company.

For investments, we plan to invest in product development expenses, data, and cloud environments based on our SaaS-type business expansion strategy, in global weather data acquisition, and in advertising in each Domain.

As a result of the above, the Company expects to achieve consolidated net sales of ¥25,000 million, operating profit of ¥5,000 million, ordinary profit of ¥5,000 million, and profit attributable to owners of parent of ¥3,500 million for the fiscal year ending May 31, 2026. The exchange rate is assumed to be ¥150 per U.S. dollar.

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	16,979,356	16,617,290
Notes receivable - trade	57,752	-
Accounts receivable - trade	3,282,286	3,611,026
Contract assets	1,169,647	1,212,102
Work in process	48,001	20,723
Supplies	244,063	228,275
Other	611,068	756,287
Allowance for doubtful accounts	(19,644)	(29,995)
Total current assets	22,372,531	22,415,711
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	883,639	799,167
Tools, furniture and fixtures, net	341,162	297,255
Land	413,062	413,062
Construction in progress	20,039	20,780
Other, net	162,750	142,232
Total property, plant and equipment	1,820,654	1,672,497
Intangible assets		
Software	217,778	145,260
Software in progress	3,612	4,657
Other	5,499	4,112
Total intangible assets	226,890	154,030
Investments and other assets		
Investment securities	190,368	209,886
Deferred tax assets	828,116	744,950
Other	325,550	683,293
Allowance for doubtful accounts	(6,350)	(6,452)
Total investments and other assets	1,337,684	1,631,677
Total non-current assets	3,385,229	3,458,205
Total assets	25,757,761	25,873,917

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	128,604	70,312
Accounts payable - other	487,871	567,617
Income taxes payable	950,321	449,829
Contract liabilities	667,617	203,019
Provision for loss on litigation	38,589	43,887
Other	1,297,263	1,103,521
Total current liabilities	3,570,268	2,438,188
Non-current liabilities		
Asset retirement obligations	512,540	507,965
Other	129,367	108,283
Total non-current liabilities	641,908	616,249
Total liabilities	4,212,176	3,054,437
Net assets		
Shareholders' equity		
Share capital	1,706,500	1,706,500
Capital surplus	1,685,673	1,837,605
Retained earnings	18,615,607	19,613,327
Treasury shares	(819,518)	(793,487)
Total shareholders' equity	21,188,262	22,363,945
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28,009	38,962
Foreign currency translation adjustment	287,027	389,958
Total accumulated other comprehensive income	315,037	428,920
Share acquisition rights	30,202	10,802
Non-controlling interests	12,082	15,811
Total net assets	21,545,584	22,819,479
Total liabilities and net assets	25,757,761	25,873,917

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income**

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Net sales	17,428,389	18,265,571
Cost of sales	9,280,045	9,701,818
Gross profit	8,148,343	8,563,752
Selling, general and administrative expenses	5,011,315	4,787,294
Operating profit	3,137,028	3,776,458
Non-operating income		
Interest income	2,168	16,117
Dividend income	500	500
Gain on sale of investment securities	-	89,241
Dividend income of insurance	12,789	13,545
Subsidy income	26,808	28,519
Foreign exchange gains	-	37,843
Gain on forfeiture of unclaimed dividends	1,661	1,373
Other	3,584	5,877
Total non-operating income	47,512	193,018
Non-operating expenses		
Commitment line expenses	7,240	3,150
Foreign exchange losses	79,009	-
Other	3,716	2,827
Total non-operating expenses	89,966	5,977
Ordinary profit	3,094,573	3,963,498
Profit before income taxes	3,094,573	3,963,498
Income taxes - current	909,709	1,108,816
Income taxes - deferred	28,846	80,100
Total income taxes	938,555	1,188,917
Profit	2,156,017	2,774,581
Profit attributable to non-controlling interests	409	1,989
Profit attributable to owners of parent	2,155,608	2,772,592

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Profit	2,156,017	2,774,581
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,940)	10,952
Foreign currency translation adjustment	54,690	104,669
Total other comprehensive income	49,749	115,622
Comprehensive income	2,205,767	2,890,204
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,204,507	2,886,474
Comprehensive income attributable to non-controlling interests	1,260	3,729

(3) Notes to quarterly consolidated financial statements
(Notes to premise of going concern)

Not applicable

(Notes on significant changes in the amount of shareholders' equity)

Not applicable

(Notes to segment information, etc.)

The Company and its consolidated subsidiaries engage in the provision of comprehensive content centered on weather information as referred to as the description of the business thereof, which constitutes a single business segment. Therefore, segment information is omitted.

(Notes to quarterly consolidated statement of cash flows)

Quarterly consolidated statement of cash flows is not prepared for the period under review. The amounts of depreciation (including amortization related to intangible assets) for the nine months ended February 28, 2025 and 2026 are as follows.

	(Thousands of yen)	
	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Depreciation	443,812	360,187

(Subsequent events)

Stock split and amendment to the Articles of Incorporation in relation to the stock split

The Company conducted a stock split and amended the Articles of Incorporation in relation to the stock split, with an effective date of March 1, 2026, based on a resolution passed at the Board of Directors meeting held on December 26, 2025.

1. Purpose of the stock split

The purpose of the stock split is to expand the investor base by increasing the liquidity of the Company's shares through a reduction in the price per investment unit and by creating a more investment-friendly environment for the Company's shares.

2. Overview of the stock split

(1) Method of the stock split

The Company conducted a 2-for-1 stock split of common shares owned by shareholders recorded in the final shareholder register as of the record date of Saturday, February 28, 2026.

(2) Number of shares to be increased by the stock split

1) Total number of issued shares before the stock split	23,688,000 shares
2) Number of shares to be increased by this stock split	23,688,000 shares
3) Total number of issued shares after the stock split	47,376,000 shares
4) Total number of shares authorized to be issued after the stock split	188,000,000 shares

(3) Schedule of the stock split

Date of public notice of the record date	Tuesday, February 10, 2026
Record date	Saturday, February 28, 2026*
Effective date	Sunday, March 1, 2026

* Since the record date was a non-business day of the shareholder register administrator, it was effectively Friday, February 27, 2026.

(4) Impact on per share information

The per share information is calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended May 31, 2025, and is listed in “Summary Information.”

3. Amendment to the Articles of Incorporation in relation to the stock split

(1) Reason for the amendment

In accordance with the stock split and pursuant to the provision of Article 184, paragraph 2 of the Companies Act, the total number of shares authorized to be issued as stipulated in Article 6 of the Company’s Articles of Incorporation was changed with an effective date of Sunday, March 1, 2026.

(2) Details of the amendment

The details of the amendment are as follows. (Amended parts are underlined)

Current Articles of Incorporation	Articles of Incorporation after the amendment
[Total number of shares authorized to be issued] Article 6 The total number of shares authorized to be issued by the Company shall be <u>94,000,000</u> .	[Total number of shares authorized to be issued] Article 6 The total number of shares authorized to be issued by the Company shall be <u>188,000,000</u> .

There is no change in the amount of share capital of the Company as a result of this stock split.