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February 13, 2026

Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)

Company name: YMIRLINK, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4372
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 Scheduled date of regular general meeting of the shareholders: March 26, 2026
 Scheduled date to commence dividend payments: March 27, 2026
 Scheduled date to file annual securities report: March 25, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For institutional investors and analysts, and for individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated earnings for fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	3,054	14.4	671	5.3	672	5.6	362	(22.8)
December 31, 2024	2,669	-	637	-	637	-	469	-

(Note) Comprehensive income

Fiscal year ended December 31, 2025: ¥362 million (-22.8%)

Fiscal year ended December 31, 2024: ¥469 million (-%)

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary total asset profit ratio	Operating net sales profit ratio
	Yen	Yen	%	%	%
December 31, 2025	94.65	-	12.4	19.2	22.0
December 31, 2024	122.60	-	16.5	18.6	23.9

Reference: Equity method investment profit and loss

As of December 31, 2025: -

As of December 31, 2024: -

(Note) It is only from the fiscal year ended December 31, 2024 that YMIRLINK has created consolidated financial statements. As such, no figures from the fiscal year ended December 31, 2024 are included in this statement.

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Book value per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2025	3,576	3,000	83.9	783.21
December 31, 2024	3,435	2,846	82.9	742.96

Reference: Equity

As of December 31, 2025: ¥3,000 million

As of December 31, 2024: ¥2,846 million

(3) Consolidated cash flow status

	Cash flow due to business activities	Cash flow due to investment activities	Cash flow due to financial activities	Cash and cash equivalents at end of the period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	502	(191)	(269)	2,581
December 31, 2024	601	(150)	-	2,540

2. Cash dividends

	Annual dividends per share					Overall dividend (total)	Dividend payout ratio	Dividend on equity
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	million yen	%	%
December 31, 2024	-	0.00	-	55.00	55.00	210	44.9	7.4
December 31, 2025	-	0.00	-	19.00	19.00	72	20.1	2.4
Fiscal year ending December 31, 2026 (Forecast)	-	0.00	-	20.00	20.00		20.9	

- (Notes) 1. Amendments from the most recently published dividend forecast: None
2. End-of-year dividend breakdown for fiscal year ended December 31, 2024: normal dividend at 18.00 yen, commemorative dividend at 37.00 yen

3. Consolidated earnings forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ended December 31, 2025	3,360	10.0	530	(21.0)	533	(20.6)	365	0.9	95.48

- (Notes) We conduct operation control yearly, so we have omitted the second quarter (cumulative) results forecast. See page 3, “1. Financial overview: (4) Future estimates” of the attached material for details.

* **Notes**

- (1) Important changes to the scope of consolidation in the period: None
 Company (or companies) newly added: None
 Company (or companies) removed: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 (ii) Changes in accounting policies due to other reasons: None
 (iii) Changes in accounting estimates: None
 (iv) Restatement: None
- (3) Number of outstanding shares (common shares)

- (i) Total number of outstanding shares at end of the period (including treasury shares)

As of December 31, 2025	3,892,600 shares
As of December 31, 2024	3,892,600 shares

- (ii) Number of treasury shares at end of the period

As of December 31, 2025	61,637 shares
As of December 31, 2024	60,837 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2025	3,831,513 shares
Fiscal year ended December 31, 2024	3,831,016 shares

(Reference) Overview of non-consolidated results

1. Non-consolidated earnings for fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	2,909	9.0	739	13.4	743	14.1	386	(20.1)
December 31, 2024	2,669	15.3	651	10.0	651	10.0	484	18.2

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2025	100.90	-
December 31, 2024	126.35	-

(Note) The diluted earnings per share for the fiscal year under review are not listed, as there are no dilutive shares.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Book value per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2025	3,588	3,038	84.7	793.20
December 31, 2024	3,375	2,861	84.8	746.70

Reference: Equity

As of December 31, 2025:	¥3,038 million
As of December 31, 2024:	¥2,861 million

* Financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters
 (Note regarding projections, etc.)

This communication contains financial forecasts and other projections. These projections are forward-looking statements that are based on the information that is currently available and on the assumptions that the company deems to be reasonable. Accordingly, there can be no assurance that the prospective results are indicative of the future performance of the company. Actual results are subject to a variety of factors and may vary greatly. For information on the assumptions on which result forecasts are based and precautions when using the results forecasts, refer to page 3 of the attached material “1. Financial overview: (4) Future estimates.”

(How to obtain supplementary material on quarterly financial results)

We are planning to hold an explanatory meeting for institutional investors on February 19 (Thu), 2026 and for individual investors on the 24th (Tue). Additionally, a financial results explanatory video is being created separately and is scheduled to be posted to our website following the holding of the explanatory meeting aimed at investors.

○ Attached Material Contents

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1. Financial overview

(1) Operating results summary for the fiscal year under review

Despite a modest ongoing recovery, the economic outlook in Japan remained uncertain in the consolidated fiscal year under review due to the impact of the uncertainty of international situations.

On the other hand, the Business Outlook Survey (surveying a period from October to December 2025), released on December 11, 2025, reveals that there is an acute awareness of the importance of investment in facilities in this fiscal year. According to the survey, labor saving and efficiency-improvement by large corporations is considered as the second most important issue across industries (45.0%), and adapting to an information society is considered the second most important issue in the non-manufacturing sector (47.8%) among these. This speaks to how the information communication industry the Group belongs to is going to continue to see opportunities for profit.

In December 2025, the Group broke its record for the most deliveries in its message delivery service, delivering 8.9 billion messages in a month and 95.5 billion messages for the year.

In such circumstances, the Group continued to proactively undertake initiatives to grow its SaaS business and increase perceived value for customers.

We have expanded services such as the following in the consolidated fiscal year under review.

In June 2025, we commenced provision of “Cuenote Mail for kintone” that works in coordination with the cloud-based business app construction service kintone from Cybozu Inc. This coordination made it possible to customize the content of emails sent from kintone, such as attachments, to suit the attributes of individual recipients.

Our consolidated subsidiary ROC Inc. began selling the book “New Instagram Marketing Dissected: Why Those Companies Succeeded” in July 2025. In addition, we were certified in September as an official partner of Cybozu, Inc. in recognition of the performance of our solutions that link with Cybozu’s kintone, namely, Cuenote SMS for kintone and Cuenote Mail for kintone.

The following is a summary of net sales by service type.

- Cuenote SaaS subscriptions (service usage) sales and software maintenance sales: recurring revenue

In the consolidated fiscal year under review, continued implementation at more enterprise companies to meet the needs of individual customers in addition to an increase in the number of deliveries led to net sales of 2,868,986,000 yen (year-on-year 10.7% increase), and the amount from fixed-term contracts at the end of the consolidated fiscal year was 252,376,000 yen (year-on-year 11.7% increase).

- Cuenote SaaS sales for newly contracted customers (that include the fees for initial use registration, customization, and proxy acquisition of security certificates, etc.) and software license sales (on-premise): one-time revenue

Given a reactionary decline following special demand in the email industry in the previous fiscal year, net sales in the consolidated fiscal year under review were 40,519,000 yen (year-on-year decrease of 47.3%) despite new SaaS orders remaining steady.

- Social media operation outsourcing revenue, initial design fees for social media accounts, social media spot advertising, in-house development support training, and lectures: recurring and one-time revenue

Net sales for the consolidated fiscal year under review were 145,063,000 yen.

In light of the above, operating results for the consolidated fiscal year under review had net sales of 3,054,570,000 yen (year-on-year 14.4% increase), operating profit of 671,214,000 yen (year-on-year 5.3% increase), ordinary profit of 672,905,000 yen (year-on-year 5.6% increase), and current net profit attributable to owners parent company of 362,640,000 yen (year-on-year 22.8% decrease).

Please note that we have omitted segment breakdown information as the Group’s messaging solution business is in a single segment.

(2) Financial position summary for the fiscal year under review

The following is the financial situation by assets, liabilities, and net assets.

(Assets)

Compared to the end of the previous consolidated fiscal year, assets at the end of the consolidated fiscal year under review increased by 140,810,000 yen to 3,576,032,000 yen. This is mainly from an increase in cash and deposits of 40,626,000 yen, an increase in accounts receivable - trade of 60,145,000 yen, an increase in tools, furniture, and fixtures of 77,230,000 yen, and an increase in long-term prepaid expenses of 49,190,000 yen, despite a decrease in goodwill of 108,163,000 yen.

(Liabilities)

Compared to the end of the previous consolidated fiscal year, liabilities at the end of the consolidated fiscal year under review decreased by 12,776,000 yen to 575,603,000 yen. This is mainly from a decrease in accounts payable - other of 39,168,000 yen, a decrease in accrued expenses of 21,689,000 yen, and a decrease in long-term borrowings of 50,040,000 yen, despite an increase in accounts payable - trade of 41,295,000 yen and an increase in income taxes payable of 63,037,000 yen.

(Net assets)

Compared to the end of the previous consolidated fiscal year, net assets at the end of the consolidated fiscal year under review increased by 153,586,000 yen to 3,000,429,000 yen. This is mainly from an increase in retained earnings of 151,893,000 yen.

(3) Cash flow summary for the fiscal year under review

The balance of cash and cash equivalents (hereinafter, “capital”) at the end of the consolidated fiscal year under review increased compared to the end of the previous consolidated fiscal year by 40,626,000 yen to 2,581,086,000 yen.

The status of each type of cash flow in the consolidated fiscal year under review and the reasons thereof are as shown below.

(Cash flows from operating activities)

502,169,000 yen of capital was obtained as a result of business activities (601,378,000 yen in the previous consolidated fiscal year).

This is largely due to a increase in trade receivables of 60,145,000 yen, a decrease in accounts payable - other of 39,168,000 yen, an increase in long-term prepaid expenses of 49,190,000 yen, 165,549,000 yen paid as income taxes, current net profit before tax for the period of 591,541,000 yen, depreciation expenses of 111,898,000 yen, impairment losses of 81,363,000 yen, amortization of goodwill of 26,799,000 yen, and an increase in trade payables of 41,295,000 yen.

(Cash flows from investing activities)

191,714,000 yen of capital was used as a result of investment activities (150,067,000 yen in the previous consolidated fiscal year).

This is mainly due to the purchase of property, plant and equipment amounting to 181,518,000 yen and the purchase of intangible assets amounting 10,296,000 yen.

(Cash flows from financing activities)

Cash flows from financing activities saw expenditures of 269,828,000 yen.

This is due to repayments of short-term borrowings amounting to 9,040,000 yen, repayments of long-term borrowings amounting to 50,040,000 yen, and dividends paid amounting to 210,746,000 yen.

(4) Future estimates

In the results for the year ending December 31, 2026, the Group expects to see the domestic mail delivery market continuing its healthy expansion in addition to the SMS delivery market having high growth potential, so we forecast sales at 3,360,000,000 yen.

Additionally, through investment in facilities to secure a competitive advantage and active recruiting to reinforce our structure, we expect to see operating profit at 530,000,000 yen, ordinary profit at 533,000,000 yen and net profit attributable to owners of parent at 365,000,000 yen.

2. Fundamental stance related to the selection of accounting standards

So that we are able to secure comparability to other companies in our industry, we applied the Japanese standard to our accounting standards.

3. Consolidated financial statements and main notes

(1) Consolidated balance sheet

(Unit: 1,000 yen)

	Previous consolidated fiscal year (December 31, 2024)	Consolidated fiscal year under review (December 31, 2025)
Assets		
Current assets		
Cash and deposits	2,540,460	2,581,086
Accounts receivable - trade	357,581	417,727
Raw materials	1,863	2,134
Prepaid expenses	66,706	84,611
Other	4,117	8,448
Allowance for doubtful accounts	(1,696)	(1,971)
Total current assets	2,969,032	3,092,037
Non-current assets		
Property, plant and equipment		
Buildings	58,573	65,340
Accumulated depreciation	(32,217)	(35,381)
Buildings, net	26,356	29,959
Tools, furniture and fixtures	613,918	791,342
Accumulated depreciation	(486,341)	(586,534)
Tools, furniture and fixtures, net	127,577	204,808
Construction in progress	4,200	-
Total property, plant and equipment	158,133	234,767
Intangible assets		
Goodwill	108,163	-
Software	15,170	13,857
Software in progress	24,150	28,747
Other	93	93
Total intangible assets	147,577	42,697
Investments and other assets		
Leasehold and guarantee deposits	89,576	89,576
Long-term prepaid expenses	29,989	79,180
Deferred tax assets	40,812	37,774
Other	100	-
Total investments and other assets	160,478	206,531
Total non-current assets	466,190	483,995
Total assets	3,435,222	3,576,032
Liabilities		
Current liabilities		
Accounts payable - trade	48,201	89,496
Current portion of long-term borrowings	9,040	-
Accounts payable - other	68,758	29,590
Accrued expenses	189,446	167,757
Advances received	75,088	74,386
Income taxes payable	89,430	152,468
Accrued consumption taxes	43,950	45,776
Other	14,421	16,127
Total current liabilities	538,339	575,603
Non-current liabilities		
Long-term borrowings	50,040	-
Total non-current liabilities	50,040	-
Total liabilities	588,379	575,603
Net assets		
Shareholders' equity		
Capital	273,853	273,853
Capital surplus	191,351	191,427
Retained earnings	2,466,188	2,618,081
Treasury shares	(84,551)	(82,933)
Total shareholders' equity	2,846,843	3,000,429
Total net assets	2,846,843	3,000,429
Total liabilities and net assets	3,435,222	3,576,032

(2) Consolidated income statement and consolidated statement of comprehensive income

(Consolidated income statement)

(Unit: 1,000 yen)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Consolidated fiscal year under review (from January 1, 2025 to December 31, 2025)
Net sales	2,669,470	3,054,570
Cost of sales	872,976	1,066,370
Gross profit	1,796,494	1,988,200
Selling, general and administrative expenses	1,158,901	1,316,985
Operating profit	637,593	671,214
Non-operating income		
Interest income	265	3,266
Commission for contracted services	200	-
Other	-	305
Total non-operating income	465	3,571
Non-operating expenses		
Interest expenses	-	137
Commission expenses	-	552
Loss on extinguishment of stock based compensation expenses	349	1,110
Casualty loss	238	80
Total non-operating expenses	587	1,880
Ordinary profit	637,471	672,905
Extraordinary losses		
Impairment losses	-	81,363
Total extraordinary losses	-	81,363
Current net profit before tax	637,471	591,541
Income taxes - current	174,529	225,863
Income taxes - deferred	(6,740)	3,038
Total income taxes	167,789	228,901
Current net profit	469,681	362,640
Profit attributable to owners of parent	469,681	362,640

(Consolidated statement of comprehensive income)

(Unit: 1,000 yen)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Consolidated fiscal year under review (from January 1, 2025 to December 31, 2025)
Current net profit	469,681	362,640
Comprehensive income	469,681	362,640
(Comprehensive income attributable to)		
Comprehensive income pertaining to owners of parent	469,681	362,640

(3) Consolidated statement of changes in equity

Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)

(Unit: 1,000 yen)

	Shareholders' equity					Total net assets
	Capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of the period	273,853	191,351	1,996,792	(87,908)	2,374,089	2,374,089
Changes during the period						
Dividends of surplus						
Profit attributable to owners of parent			469,681		469,681	469,681
Disposal of treasury stock			(285)	3,357	3,072	3,072
Changes during the period in items other than shareholder capital (net amount)						-
Total changes during the period	-	-	469,396	3,357	472,753	472,753
Balance at end of the period	273,853	191,351	2,466,188	(84,551)	2,846,843	2,846,843

Consolidated fiscal year under review (from January 1, 2025 to December 31, 2025)

(Unit: 1,000 yen)

	Shareholders' equity					Total net assets
	Capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of the period	273,853	191,351	2,466,188	(84,551)	2,846,843	2,846,843
Changes during the period						
Dividends of surplus			(210,746)		(210,746)	(210,746)
Profit attributable to owners of parent			362,640		362,640	362,640
Disposal of treasury stock		75		1,617	1,693	1,693
Changes during the period in items other than shareholder capital (net amount)						
Total changes during the period		75	151,893	1,617	153,586	153,586
Balance at end of the period	273,853	191,427	2,618,081	(82,933)	3,000,429	3,000,429

(4) Consolidated cash flow statement

(Unit: 1,000 yen)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Consolidated fiscal year under review (from January 1, 2025 to December 31, 2025)
Cash flows from operating activities		
Current net profit before tax	637,471	591,541
Depreciation expenses	82,014	111,898
Impairment losses	-	81,363
Amortization of goodwill	-	26,799
Stock-based compensation expenses	8,186	-
Increase (decrease) in allowance for doubtful accounts	50	274
Interest and dividend income	(265)	(3,266)
Interest expenses	-	137
Decrease (increase) in trade receivables	(35,941)	(60,145)
Decrease (increase) in inventories	609	(506)
Increase (decrease) in trade payables	7,625	41,295
Increase (decrease) in accrued consumption taxes	6,912	1,825
Increase (decrease) in accounts payable - other	24,907	(39,168)
Increase (decrease) in accrued expenses	50,146	(21,689)
Decrease (increase) in prepaid expenses	(4,859)	(17,905)
Decrease (increase) in long-term prepaid expenses	(21,043)	(49,190)
Other	49,246	1,824
Subtotal	805,060	665,090
Interest and dividends received	230	2,766
Interest paid	-	(137)
Income taxes paid	(203,912)	(165,549)
Cash flows from operating activities	601,378	502,169
Cash flows from investing activities		
Purchase of property, plant and equipment	(63,687)	(181,518)
Purchase of intangible assets	(29,229)	(10,296)
Income from recovery of leasehold and guarantee deposits	246	-
Expense from acquisition of shares in subsidiary resulting in change of scope of consolidation	(57,397)	-
Decrease (increase) in investments and other assets	-	100
Net cash provided by (used in) investing activities	(150,067)	(191,714)
Cash flows from financing activities		
Repayments of short-term borrowings	-	(9,040)
Repayments of long-term borrowings	-	(50,040)
Dividends paid	-	(210,746)
Net cash provided by (used in) financing activities	-	(269,828)
Net increase (decrease) in cash and cash equivalents	451,310	40,626
Cash and cash equivalents at beginning of the period	2,089,150	2,540,460
Cash and cash equivalents at end of the period	2,540,460	2,581,086

(5) Notes concerning the consolidated financial statements

(Notes on being a going concern)

N/A

(Notes on consolidated income statement)

*Impairment losses

The Group recorded an impairment loss for the asset group below.

Consolidated fiscal year under review (from January 1, 2025 to December 31, 2025)

(Unit: 1,000 yen)

Place	Use	Type	Impairment loss
ROC Inc. (Kobe, Hyogo Prefecture)	-	Goodwill	81,363
Total			81,363

Background to recording of impairment losses

With regard to the goodwill arising from the acquisition of shares in ROC Inc., as the initially expected earnings are no longer foreseen, the carrying amount was reduced to its recoverable amount, and the resulting decrease of 81,363,000 yen was recorded as an impairment loss in extraordinary losses.

Grouping method

The Group implements asset grouping based on classifications used for management accounting purposes.

Method for calculation of recoverable amount

The recoverable amount of goodwill is measured based on value in use calculated using future business plans, and is determined by discounting future cash flows at a rate of 11.7%.

(Notes on segment information, etc.)

[Segment information]

As the Group operates in a single segment, the messaging solution business, this section is omitted.

(Per share information)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Consolidated fiscal year under review (from January 1, 2025 to December 31, 2025)
Net asset value per share	742.96 yen	783.21 yen
Basic earnings per share	122.60 yen	94.65 yen

(Notes) 1. The diluted earnings per share for the fiscal year under review are not listed, as there are no dilutive shares.

2. The basis of calculation for basic earnings per share for the fiscal year under review is as follows.

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Consolidated fiscal year under review (from January 1, 2025 to December 31, 2025)
Basic earnings per share		
Current net profit attributable to owners of parent (1,000 yen)	469,681	362,640
Amount not belonging to ordinary shareholders (1,000 yen)	-	-
Current net profit attributable to owners of parent pertaining to common shares (1,000 yen)	469,681	362,640
Average number of common shares during the period (shares)	3,831,016	3,831,513

(Significant events after reporting period)

N/A