

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 4420
(March 6, 2026)

To Our Shareholders:

Masaki Gondo, President, CEO and CTO
eSOL Co., Ltd.
1-32-2, Honcho, Nakano-ku, Tokyo

Notice of the 51st Annual General Meeting of Shareholders

It is our pleasure to inform you that the 51st Annual General Meeting of Shareholders of eSOL Co., Ltd. (the “Company”) will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites. Please access any of the websites to review the information.

[The Company’s Website]

<https://www.esol.co.jp/> (in Japanese)

(Please access the above website and select “IR Information,” “Stock Information,” and “General Meeting of Shareholders” from the menu, in that order.)

[Website for the General Meeting of Shareholders Materials]

<https://d.sokai.jp/4420/teiji/> (in Japanese)

[TSE website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please access the above TSE website, enter “eSOL” in “Issue name (company name)” or the Company’s securities code “4420” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting.”)

If you are unable to attend the meeting in person, the Company kindly requests that you review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights via the Internet or in writing (via postal mail) in accordance with the “Information on exercise of voting rights” by 5:30 p.m. on Thursday, March 26, 2026 (JST).

- 1. Date and Time:** Friday, March 27, 2026, at 10:00 a.m. (JST) (Reception opens at 9:30 a.m.)
- 2. Venue:** Harmony Hall, 3rd Floor of Harmony Square
1-32-2, Honcho, Nakano-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported:

1. Business Report and Consolidated Financial Statements, and Audit Reports of Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Committee for the 51st fiscal year (from January 1, 2025, to December 31, 2025)
2. Non-consolidated Financial Statements for the 51st fiscal year (from January 1, 2025, to December 31, 2025)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Five Vice Presidents (Excluding Vice Presidents Who Are Audit & Supervisory Committee Members)
- Proposal No. 3** Election of Three Vice Presidents Who Are Audit & Supervisory Committee Members

4. Matters to be Determined at the Meeting (Information on Exercise of Voting Rights)

1. If voting rights are exercised in writing (via postal mail) and do not indicate approval or disapproval of the proposals on the Voting Rights Exercise Form, they will be treated as if approval had been indicated.
2. If voting rights are exercised multiple times via the Internet, the last exercise of voting rights will be deemed valid.
3. If voting rights are exercised via the Internet and in writing (via postal mail) (duplicate votes), the votes exercised via the Internet will be deemed valid, regardless of the date of arrival.
4. If you are exercising your voting rights by proxy, one other shareholder with voting rights may attend the General Meeting of Shareholders as your proxy. However, please note that you will be required to submit a document certifying your proxy's authority of representation.
5. In the case of diverse exercise of voting right, please notify the Company in writing or by electromagnetic means of such intent and the reason thereof at least three days prior to the date of the General Meeting of Shareholders.

- Notes:
1. If you attend the meeting, please submit the enclosed Voting Rights Exercise Form that will be sent together with this notice at the reception desk.
 2. For shareholders in a wheelchair, etc., dedicated space will be provided at the venue. Guidance will be available at the reception desk on the day of the meeting.
 3. In the event of any modification to the matters subject to measures for electronic provision, a notice will be posted on each of the above-mentioned Internet websites, both before and after the modification.
 4. In accordance with the Companies Act, in principle, you should confirm the matters subject to measures for electronic provision by accessing the websites, and we will deliver this information in paper-based documents only to shareholders who submit a request by the reference date for the delivery of paper-based documents. However, for this meeting, we will deliver paper-based documents stating the matters subject to measures for electronic provision uniformly to all shareholders regardless of whether they have requested them or not.
 5. In accordance with the provisions of laws and regulations and Article 15 of the Company's Articles of Incorporation, the following matters subject to measures for electronic provision are not stated in the delivered paper-based documents.
 - (i) "Financial Auditor," "An overview of the system and the operational status of the system to ensure the appropriateness of the business" and "Policy on decisions on dividends and other appropriation of surplus" in the business report
 - (ii) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements
 - (iii) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial StatementsAccordingly, a business report, consolidated financial statements and non-consolidated financial statements included in this document are among the documents that were audited by the Financial Auditor in preparing the financial auditor's report and the Audit & Supervisory Committee in preparing the audit report.

Information on accepting advance questions

Before holding the 51st Annual General Meeting of Shareholders, we will accept your questions regarding the agenda for this meeting.

We plan to answer questions that we believe are of high interest to our shareholders on the day of the meeting.

While all questions are welcome, there is no guarantee that we will be able to answer them. Please note that we cannot answer questions individually.

How to submit questions

Please access the advance question form from the URL below and enter your shareholder number, name and question.

URL <https://forms.office.com/r/e0BUDZzp7R> (in Japanese)

Deadline for advance questions

Tuesday, March 24, 2026, 5:30 p.m.

Information on exercise of voting rights

We believe in the importance of our shareholders' voting rights.

Please review the Reference Documents for the General Meeting of Shareholders before exercising your voting rights.

You may vote using one of the following three methods:

Attending the General Meeting of Shareholders in person

Please submit the Voting Rights Exercise Form at the reception desk.

Date and Time of the General Meeting of Shareholders: Friday, March 27, 2026, at **10:00 a.m. (JST)**

Voting in writing (via postal mail)

Please fill out the Voting Rights Exercise Form and send it back unstamped.

Votes arriving no later than Thursday, March 26, 2026, at **5:30 p.m. (JST)** are valid.

Voting via the Internet

Please follow the guidelines provided on the next page to exercise your voting rights.

Entries completed no later than Thursday, March 26, 2026, at **5:30 p.m. (JST)** are valid.

Method of filling out the Voting Rights Exercise Form

Please state your approval or disapproval of the proposals.

Proposal No. 1

- Put a circle in the Approval column to express your approval.
- Put a circle in the Disapproval column to express your disapproval.

Proposals No. 2 and No. 3

- Put a circle in the Approval column if you approve all candidates.
- Put a circle in the Disapproval column if you disapprove all candidates.
- If you disapprove some of the candidates, put a circle in the Approval column and write the numbers of the candidates whom you disapprove.

If voting rights are exercised in writing (via postal mail) and also exercised via the Internet (duplicate votes), the votes exercised via the Internet will be deemed valid. If voting rights are exercised multiple times via the Internet, the final vote cast will be deemed valid.

Voting via the Internet, etc.

Scanning the QR code

If you scan the QR code, it will take you to the voting website without the need to input the login ID and tentative password listed in your Voting Rights Exercise Form.

1. Please scan the QR code on your Voting Rights Exercise Form.
* “QR code” is a registered trademark of DENSO WAVE INCORPORATED.
2. Please follow the instructions on the screen to state your approval or disapproval.

Method of entering the login ID and tentative password

The voting website: <https://evote.tr.mufg.jp/> (in Japanese)

1. Please access the voting website.
2. Please input the login ID and tentative password listed in your Voting Rights Exercise Form, and click Login.
Enter the login ID and tentative password.
Click on Login.
3. Follow the instructions on the screen to state your approval or disapproval.

Please contact the following for any questions regarding the method of voting via the Internet, including the use of PCs or smartphones.

Help Desk, Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency
Phone: 0120-173-027 (9:00 a.m. to 9:00 p.m. (JST); toll free (Japan only))

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company maintains a basic policy of stabilizing its financial base, providing stable dividends, and investing in initiatives to enhance corporate value through internal reserves.

In accordance with the above policy, the Company proposes to pay year-end dividends for the fiscal year as follows:

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount
¥4 per common share of the Company
Total dividends: ¥78,801,324
- (3) Effective date of dividends of surplus
March 30, 2026

Proposal No. 2 Election of Five Vice Presidents (Excluding Vice Presidents Who Are Audit & Supervisory Committee Members)

The terms of office of all six Vice Presidents (excluding Vice Presidents who are Audit & Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this meeting. In that regard, the Company proposes the election of five Vice Presidents.

The Board of Vice Presidents has consulted the Nomination and Compensation Advisory Committee regarding this proposal, and has received a report confirming that each of the candidates is qualified to serve as a Vice President of the Company.

The candidates for Vice Presidents are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Masaki Gondo (October 10, 1970) [Reelection]	Sept. 1996 Joined ERG Co., Ltd. (present the Company) Jan. 2010 Director of Technological Strategy Office of the Company Jan. 2012 General Manager of Technology Division Mar. 2017 Vice President and General Manager of Technology Division Jan. 2022 Vice President and General Manager of Software Division Mar. 2022 Senior Executive Vice President and General Manager of Software Division Jan. 2025 Senior Executive Vice President, CTO, in charge of Embedded Software Business and Quality Management Division Mar. 2025 President, CEO and CTO, in charge of Embedded Software Business, CEO Office, Internal Control Office and Quality Management Division Jan. 2026 President, CEO and CTO, in charge of Embedded Software Business, CEO Office, Internal Control Office, Corporate Communications Office and Quality Management Division (current position)	172,632
[Reasons for nomination] Masaki Gondo has been leading the entire Group as President, CEO and CTO while playing an active role in AUTOSAR, a global automotive software standardizing body, as one of the few architects in Japan. He has abundant experience and in-depth insights. The Company believes that his experience and insights gained through his past career will be beneficial to the management of the Company, and has nominated him as a candidate for Vice President.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Tomoyuki Uda (June 29, 1967) [Reelection]	Aug. 1994 Joined AI Corporation Aug. 1997 Joined Lantronix, Inc. Feb. 2003 Joined the Company Jan. 2004 CEO of eSOL, Inc. Mar. 2011 Joined Dassault Systèmes S.E. July 2012 Joined ETAS K.K. Jan. 2017 Joined Visteon Japan Ltd. July 2019 Joined ANSYS Japan K.K. July 2023 Deputy General Manager of Business Management of Software Division of the Company Mar. 2024 Vice President, Deputy General Manager of Business Management of Software Division Jan. 2025 Vice President, CBO and General Manager of Business Management (current position) Jan. 2026 Representative of eSOL Europe S.A.S. (current position) (Significant concurrent positions outside the Company) Representative of eSOL Europe S.A.S. (current position)	2,758
<p>[Reasons for nomination] Tomoyuki Uda has extensive business experience in the embedded software industry in Japan and overseas. For the Company, he has served as the representative of overseas subsidiaries, and Vice President in charge of the business management division. He has abundant experience and in-depth insights into corporate management and business supervision. Considering his experience and insights gained through his past career, the Company believes that he is an appropriate person for the supervision of the execution of business of the Company, and has nominated him as a candidate for Vice President.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Nobuyuki Ueyama (January 20, 1963) [Reelection]	<p>July 1999 Representative Vice President of eSIM Co., Ltd.</p> <p>Apr. 2001 Joined ERG Co., Ltd. (present the Company)</p> <p>Apr. 2001 General Manager of Embedded Products Division of the Company</p> <p>June 2001 Vice President and General Manager of Embedded Products Division</p> <p>Mar. 2008 Executive Vice President</p> <p>Mar. 2015 President of eSOL TRINITY Co., Ltd. (current position)</p> <p>Jan. 2017 Executive Vice President and General Manager of Embedded Products Division of the Company</p> <p>Mar. 2018 Representative of eSOL Europe S.A.S.</p> <p>Jan. 2022 Executive Vice President and General Manager of Business Management of Software Division of the Company</p> <p>Jan. 2025 Executive Vice President, in charge of Administration Headquarters and Corporate Communications Office</p> <p>Jan. 2026 Executive Vice President, in charge of Administration Headquarters (current position)</p> <p>Director of Kyoto Microcomputer Co., Ltd. (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>President of eSOL TRINITY Co., Ltd. (current position)</p> <p>Director of Kyoto Microcomputer Co., Ltd. (current position)</p>	212,560
<p>[Reasons for nomination]</p> <p>Nobuyuki Ueyama has extensive business experience in the embedded software industry, serving as the Representative Director of subsidiaries in Japan and overseas and Vice President in charge of the administration and business divisions for the Company and has obtained abundant experience and in-depth insights into corporate management. Considering his experience and insights gained through his past career, the Company believes that he is an appropriate person for the supervision of the execution of business of the Company, and has nominated him as a candidate for Vice President.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Akihiko Tsukuda (November 25, 1977) [New election]	<p>Mar. 2000 Joined the Company</p> <p>Mar. 2020 General Manager of Industrial Technology Department of Solution Engineering Division of the Company</p> <p>Jan. 2022 Deputy General Manager of Business Management of Software Division</p> <p>July 2022 General Manager of Engineering of Software Division</p> <p>Jan. 2025 General Manager of Engineering (current position)</p>	51,900
<p>[Reasons for nomination]</p> <p>After working as an engineer, Akihiko Tsukuda has acted as General Manager in charge of the engineering division since July 2022. He has abundant experience and in-depth insights into the supervision of embedded software development. In 2015, he launched the Robot Operating System (ROS) engineering service for robots and developed the Company into one of the leading ROS service providers in Japan. Considering his experience and insights gained through his past career, the Company believes that he is an appropriate person for the supervision of the execution of business of the Company, and has nominated him as a candidate for Vice President.</p>			
5	Nobuhide Nakaido (November 1, 1946) [Reelection] [Outside] [Independent]	<p>Apr. 1971 Joined Sumitomo Corporation</p> <p>Apr. 2005 Representative Vice President and Deputy President, Executive Officer</p> <p>June 2009 Representative Vice President, Chairman and President of Sumisho Computer Systems Corporation (present SCSK Corporation)</p> <p>Oct. 2011 President of SCSK Corporation</p> <p>June 2013 Representative Vice President and Chairman</p> <p>Apr. 2016 Vice President and Advisor</p> <p>Mar. 2019 Outside Vice President of the Company (current position)</p> <p>Mar. 2025 Chairperson of the Board of Vice Presidents (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Outside Vice President of Ichigo Inc. (current position)</p> <p>Chairman of Japan Association for Chief Human Resource Officers (current position)</p> <p>Outside Vice President of Sourcenext Corporation (current position)</p> <p>External Director of JAC Recruitment Co., Ltd. (current position)</p>	—
<p>[Reasons for nomination and summary of expected role]</p> <p>Nobuhide Nakaido has abundant experience and in-depth insights as a corporate manager and outside vice president of listed companies, and the Company believes that based on his experience and insights gained through his past career he can be expected to provide advice on the maintenance and improvement of the function to supervise the execution of business of the Company and on overall management. Therefore, the Company has nominated him as a candidate for Outside Vice President. The Company has also designated Mr. Nakaido as an independent officer because it considers that he is independent and there would be no possibility of a conflict of interest with general shareholders.</p>			

- Notes:
1. There is no special interest between any of the candidates for Vice President and the Company.
 2. Nobuhide Nakaido is a candidate for Outside Vice Presidents.
 3. Nobuhide Nakaido is currently an Outside Vice President of the Company, and at the conclusion of this meeting, his tenure will have been seven years.
 4. Limited liability agreements with candidates for Outside Vice President
The Company has entered into limited liability agreements with Outside Vice Presidents, and if Nobuhide Nakaido is reelected, the Company plans to renew this agreement with him. A summary of the agreement is as follows:

- Pursuant to Article 427, paragraph (1) of the Companies Act, the Company enters into agreements with Outside Vice Presidents of the Company, to limit their liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for in laws and regulations. If the reelection of the Vice Presidents is approved, the Company plans to renew the aforementioned agreements with him.
 - The agreements allow the Company to limit the amount of liability for damages only when he has acted in good faith and without gross negligence in performing his duties giving rise to the said liabilities.
5. Summary of directors and officers liability insurance policy
- The Company has entered into a directors and officers liability insurance policy with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act, and plans to renew the policy in December 2026. If the reelection of individual Vice Presidents is approved, the individual candidates for Vice Presidents will continue to be the insured.
- (i) Summary of insurance incidents covered
The directors and officers liability insurance policy covers losses that may arise from the insured Vice Presidents assuming liability in connection with the execution of their duties or through receiving claims pertaining to the pursuit of such liability.
 - (ii) Insurance premiums
The Company fully bears the insurance premiums.
6. Nobuhide Nakaido satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and the Company has submitted notification to the aforementioned exchange that Mr. Nakaido has been designated as an independent officer as provided for by the aforementioned exchange. If the reelection of Mr. Nakaido is approved, the Company plans to submit notification to the Tokyo Stock Exchange concerning the continuance of his designation as an independent officer.

Proposal No. 3 Election of Three Vice Presidents Who Are Audit & Supervisory Committee Members

The terms of office of all three Vice Presidents who are Audit & Supervisory Committee Members will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three Vice Presidents who are Audit & Supervisory Committee Members.

The Board of Vice Presidents has consulted the Nomination and Compensation Advisory Committee regarding this proposal, and has received a report confirming that each of the candidates is qualified to serve as a Vice President of the Company as an Audit & Supervisory Committee Member, with the consent of Audit & Supervisory Committee.

The candidates for Vice Presidents who are Audit & Supervisory Committee Members are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Kenichiro Takano (May 3, 1963) [Reelection]	Sept. 1983 Joined ERG Co., Ltd. (present the Company) Mar. 2002 General Manager of Engineering Department, Solution Engineering Division of the Company Jan. 2005 General Manager of 1st Engineering Department, Solution Engineering Division Jan. 2013 General Manager of Engineering Management Department, Solution Engineering Division Jan. 2022 Business Support, Engineering of Software Division Mar. 2024 Vice President (Full-Time Audit & Supervisory Committee Member) (current position)	78,240
[Reasons for nomination] Kenichiro Takano has managed development in the engineering division and served as a Full-Time Audit & Supervisory Committee Member, and acquired extensive experience and broad insight in auditing and technology. Considering his experience and insights gained through his past career, the Company believes that he is an appropriate person for performing an audit on the execution of duties by the Company's Vice Presidents, and has nominated him as a candidate for Vice President who is an Audit & Supervisory Committee Member.			
2	Hiroyuki Wakabayashi (January 15, 1956) [New election] [Outside]	Apr. 1979 Joined DENSO Corporation June 2006 Executive Director June 2013 Senior Managing Director June 2014 Member of the Board and Senior Executive Officer June 2015 Senior Executive Officer June 2016 Member of the Board and Senior Executive Officer Apr. 2017 Representative Member of the Board and Executive Vice President June 2024 Outside Director of Sumitomo Bakelite Co., Ltd. (current position) (Significant concurrent positions outside the Company) Outside Director of Sumitomo Bakelite Co., Ltd. (current position)	-
[Reasons for nomination and summary of expected role] Hiroyuki Wakabayashi has abundant experience and broad insights as a manager of automobile part manufacturer and Outside Director of a listed company. Considering his experience and insights gained through his past career, the Company believes that he is an appropriate person for performing an audit on the execution of duties by the Company's Vice Presidents from an objective perspective, and has nominated him as a candidate for Outside Vice President who is an Audit & Supervisory Committee Member.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Yuzaburo Hidaka (April 29, 1962) [New election] [Outside] [Independent]	<p>Oct. 1987 Joined Eiwa Audit Corporation (present KPMG AZSA LLC)</p> <p>Sept. 2001 Managing Director of BearingPoint Japan (present PwC Consulting LLC)</p> <p>Sept. 2006 Representative Director of ISI Co., Ltd. (current position)</p> <p>Apr. 2017 Managing Director of Business Innovation Division of TIS Inc.</p> <p>Apr. 2021 Director of DIGITAL LIFE Co.,Ltd.</p> <p>Apr. 2022 Director of akarie Co.,Ltd.</p> <p>July 2024 Auditor of Ownership Corporation (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Representative Director of ISI Co., Ltd. (current position)</p> <p>Board member of Japan Association for Chief Human Resource Officers (current position)</p> <p>Auditor of Ownership Corporation (current position)</p>	–
<p>[Reasons for nomination and summary of expected role] Yuzaburo Hidaka has abundant experience and broad insights as a corporate manager and former certified public accountant. Considering his experience and insights gained through his past career, the Company believes that he is an appropriate person for performing an audit on the execution of duties by the Company's Vice Presidents from an objective perspective, and has nominated him as a candidate for Outside Vice President who is an Audit & Supervisory Committee Member.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Hiroyuki Wakabayashi and Yuzaburo Hidaka are candidates for Outside Vice Presidents.
 3. Limited liability agreements with candidates for Outside Vice President
The Company has entered into limited liability agreements with Outside Vice Presidents, and if Hiroyuki Wakabayashi and Yuzaburo Hidaka are elected, the Company plans to renew this agreement with them after the election. A summary of the agreement is as follows:
 - Pursuant to Article 427, paragraph (1) of the Companies Act, the Company enters into agreements with Outside Vice Presidents of the Company, to limit their liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for in laws and regulations. If the election of individual Vice Presidents is approved, the Company plans to renew the aforementioned agreements with reelected candidates and enter into the agreement with the new candidates.
 - The agreements allow the Company to limit the amount of liability for damages only when they have acted in good faith and without gross negligence in performing their duties giving rise to the said liabilities.
 4. Summary of directors and officers liability insurance policy
The Company has entered into a directors and officers liability insurance policy with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act, and plans to renew the policy in December 2026. If the reelection of individual Vice Presidents is approved, the individual candidates for Vice Presidents will continue to be the insured. New candidates for Vice Presidents will be covered after their election.
 - (i) Summary of insurance incidents covered
The directors and officers liability insurance policy covers losses that may arise from the insured Vice Presidents assuming liability in connection with the execution of their duties or through receiving claims pertaining to the pursuit of such liability.
 - (ii) Insurance premiums
The Company fully bears the insurance premiums.
 5. Yuzaburo Hidaka satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and the Company has submitted notification to the aforementioned exchange that Mr. Hidaka has been designated as an independent officer as provided for by the aforementioned exchange.

[Reference] Skills possessed by each Vice President (skill matrix)

The composition of the Company's Board of Vice Presidents will be as follows, if Proposal No. 2 and Proposal No. 3 of this meeting are approved as originally proposed, and subsequently, the positions within the Company are approved at the Board of Vice Presidents meeting held after the conclusion of this meeting.

Name	Position in the Company	Skills and Experience						
		Corporate Management	Sales, Public Relations and Marketing	IT Technology	Internationality	Finance Accounting	Legal Affairs, Risk Management	Human Resources
Masaki Gondo	President CEO and CTO	●	●	●	●			●
Tomoyuki Uda	Executive Vice President and CBO	●	●		●			
Nobuyuki Ueyama	Vice President	●	●		●			
Akihiko Tsukuda	Vice President			●				
Outside Independent Nobuhide Nakaido	Vice President	●			●		●	●
Kenichiro Takano	Vice President and Audit & Supervisory Committee Member			●			●	
Outside Hiroyuki Wakabayashi	Vice President and Audit & Supervisory Committee Member	●		●	●			
Outside Independent Yuzaburo Hidaka	Vice President and Audit & Supervisory Committee Member	●		●		●		●