

Y M I R L I N K

Summary of Full-year Results
for the Fiscal Year Ended December 31, 2025

February 13, 2026

YMIRLINK, Inc.

Security identifier code: 4372

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1.

Business Overview

Messaging solution business

We support corporate digital communications and marketing with technology and services.



Cuenote Series

Email services

Percentage of sales
62.4%



Email delivery service
Cuenote[®] FC

Equipped with large-scale, high-speed delivery performance and extensive marketing functions

Percentage of sales
19.9%



Email delivery API
Cuenote[®] SR-S

Relays email with an API and SMTP to resolve delays and non-deliveries
Includes delivery error reason analysis function



kintone email delivery
Cuenote[®] Mail
for kintone

Enables users to perform simple centralized management of everything from email delivery to email management on kintone

SMS services

Percentage of sales
14.8%



SMS delivery service
Cuenote[®] SMS

Direct carrier access-type SMS delivery service
Supports IVR and two-way communication for sending from API and screen

- Cuenote[®] SMS** for LGWAN Service for government and local governments
- Cuenote[®] SMS** for kintone kintone coordination
- Cuenote[®] SMS** for Salesforce Salesforce coordination



Identity verification service
Cuenote[®] Auth

A service that enables the simple implementation of secure multi-factor authentication using SMS/IVR through an API

Other services



Web push notifications
Cuenote[®] Push

Enables the sending of web push notifications to users' PCs and smartphones without the need for an app



Online survey and form system
Cuenote[®] Survey

Creates surveys and secure forms
Supports flexible design and multiple languages



Safety confirmation service
Cuenote[®]

Linked with weather information, in the event of disaster it automatically confirms safety status of the employees in the affected area

(Note) The above sales composition ratios are the actual results for the period from January to December 2025 for YMIRLINK only.

YMIRLINK Revenue Structure and SaaS Features

- 1 97% of YMIRLINK’s revenue comes from SaaS usage fees (see Figure 1)
- 2 SaaS revenue accumulates easily with an improvement in the contract renewal rates (by minimizing withdrawals from the service) (Figure 2)
- 3 The churn rate for YMIRLINK services remains low at an average of 0.57% per month (Figure 3)

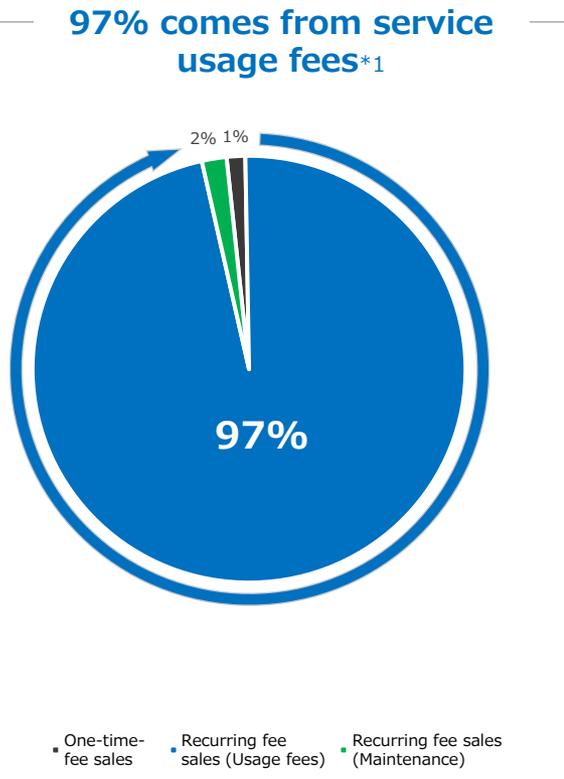


Figure 1: YMIRLINK revenue structure

A business model in which revenue accumulates easily

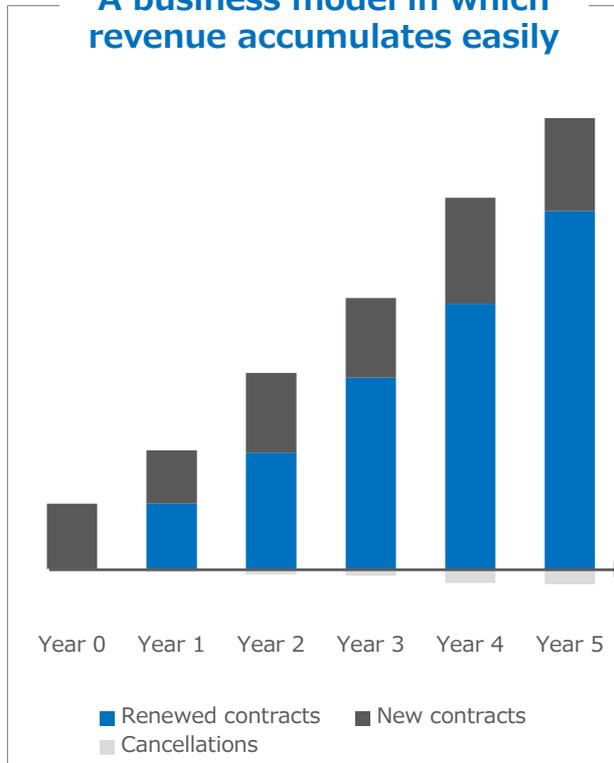


Figure 2: SaaS features

Low average churn rate of 0.57% per month*2



Figure 3: Monthly churn rate for all Cuenote services

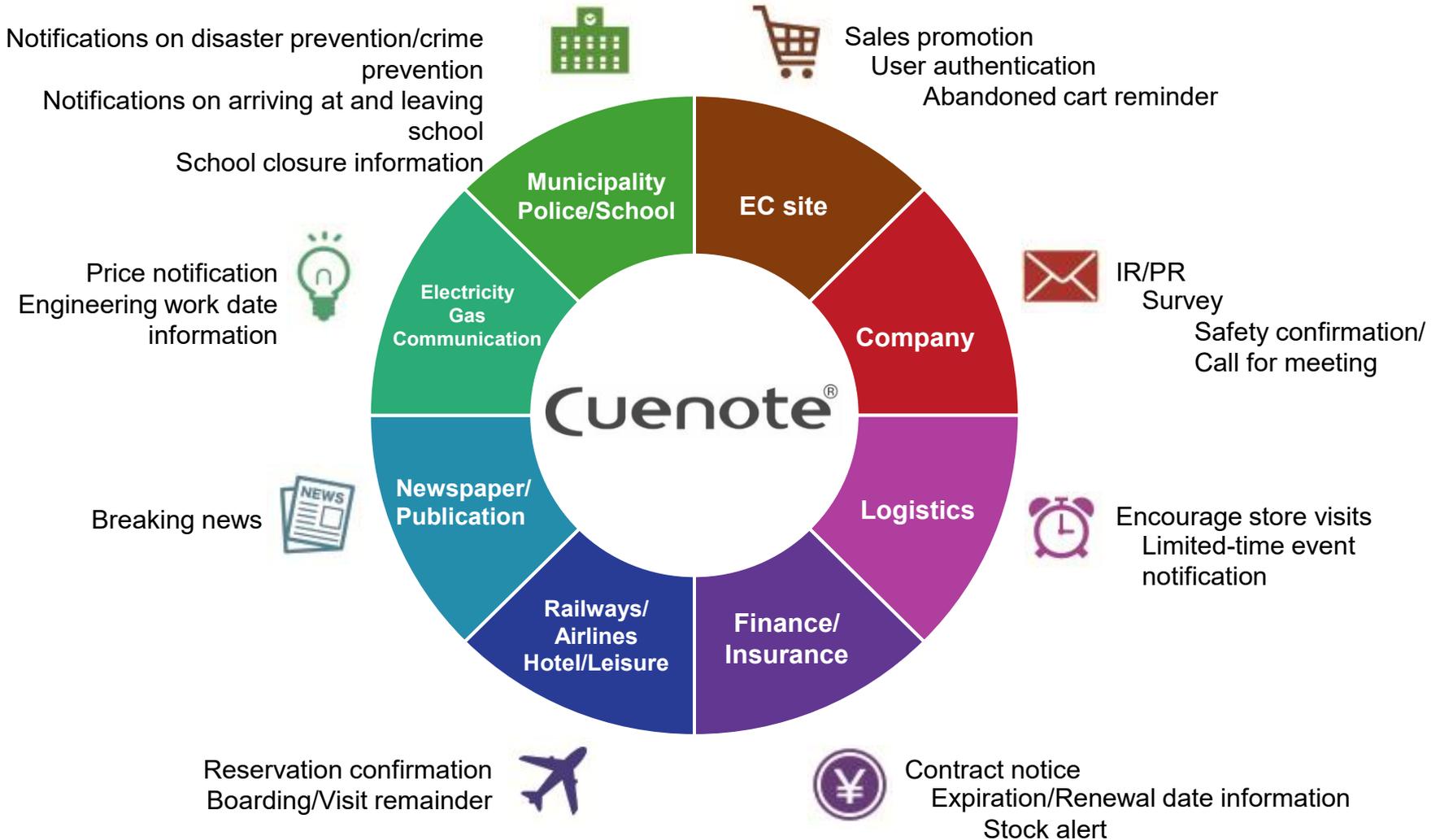
*1 Actual results for the period from January to December 2025; service fees refers to service fees for SaaS (monthly amount)

*2 This is the 12-month moving average for the churn rate of all Cuenote services from January to December 2025

The churn rate is based on the revenue churn (amount based), and it is calculated by the formula: <Cancellation amount incurred in the month / Contract amount at the beginning of the month x 100>

Where is Cuenote used?

In addition to promotional use, it is used for a variety of purposes and industries



Clients of Cuenote

Since its launch, Cuenote has gained popularity with many clients.
Over 2,800 contracts

Listed companies						
Unlisted companies						
Government offices						



2.

2.
Full-year consolidated results
for the fiscal year ended
December 31, 2025

Earnings summary: Sales and profit both reached record highs

Net sales

3,054 million yen

Year-on-year
14.4% increase

Record high thanks to growth of all services and inclusion of subsidiary results

Operating profit

671 million yen

Year-on-year
5.3% increase

Record high on the back of yield increase

Mail

2,395 million yen

Year-on-year
6.1% increase

End-of-year MRR: 203 million yen / MRR(*1) growth due to price revisions and increase in number of contracts

SMS/Auth

446 million yen

Year-on-year
27.4% increase

End-of-year MRR: 43 million yen / MRR growth due to increase in number of contracts

Survey and
other services

66 million yen

Year-on-year
8.6% increase

End-of-year MRR: 5 million yen / 3.5% increase year-on-year

(*1) MRR: An abbreviation of Monthly Recurring Revenue.

Revenue from contracts that stipulate services or use for a certain period of time, such as sales from SaaS service usage and maintenance service for purchase type software

Actual results for service

ARR*1
(Annual recurring revenue)

3.03 billion yen

As of December 2025

Cuenote Series contracts

Over **2,800**
contracts

As of December 2025

Recurring fee sales ratio

98.6%

Cumulative total for January to December 2025

Churn rate
(*2)

0.57%

Churn rate across all series *3
January 2025 to December 2025 monthly average

NRR*4
(Net retention rate)

Mail: **101.9%**
SMS: **150.2%**

December 2024 to December 2025

Engineer ratio
(YMIRLINK only*5)

52.8%

As of December 2025

*1 ARR: An abbreviation of Annual Recurring Revenue.

This is calculated by multiplying the December 2025 MRR (highly continuous revenue such as monthly subscription revenue, etc.) by 12.

*2 Churn rate: Revenue churn rate

This is the average value of the monthly churn rate in the total amount basis for January to December 2025 and calculated by the following formula. Monthly churn rate (%) = Amount of churn in current month ÷ Amount recorded at beginning of month × 100

*3 The full-series churn rate is the monthly churn rate for the total of all series in the Cuenote series (FC, SRS, SMS, Auth, Survey, Safety Confirmation, etc.).

*4 NRR: An abbreviation of Net Revenue Retention.

This is the net revenue retention at the end of December 2025 for clients using the service at the end of December 2024, calculated by means of the following formula. $[\text{MRR at end of December 2025}] + [\text{Increase/decrease of MRR due to plan changes during applicable period}] - [\text{Amount of MRR decrease due to churn during applicable period}] \div [\text{MRR at end of December 2024}] \times 100$

The above-mentioned applicable period refers to the period from the end of December 2024 until the end of December 2025. The amount of increase of MRR from new customers during the applicable period is not included.

*5 Engineer ratio (YMIRLINK only): While YMIRLINK has shifted to consolidated accounting as of the fiscal year ended December 31, 2025, the figures shown for the engineer ratio are for YMIRLINK alone.

Full-year sales history (by accounting item)

 Record high sales thanks to expansion of stock-based revenue

- Recurring fee sales (million yen)
- One-time-fee sales (million yen)
- Social sales (million yen)

2015 - 2025

Eleven consecutive years of revenue growth

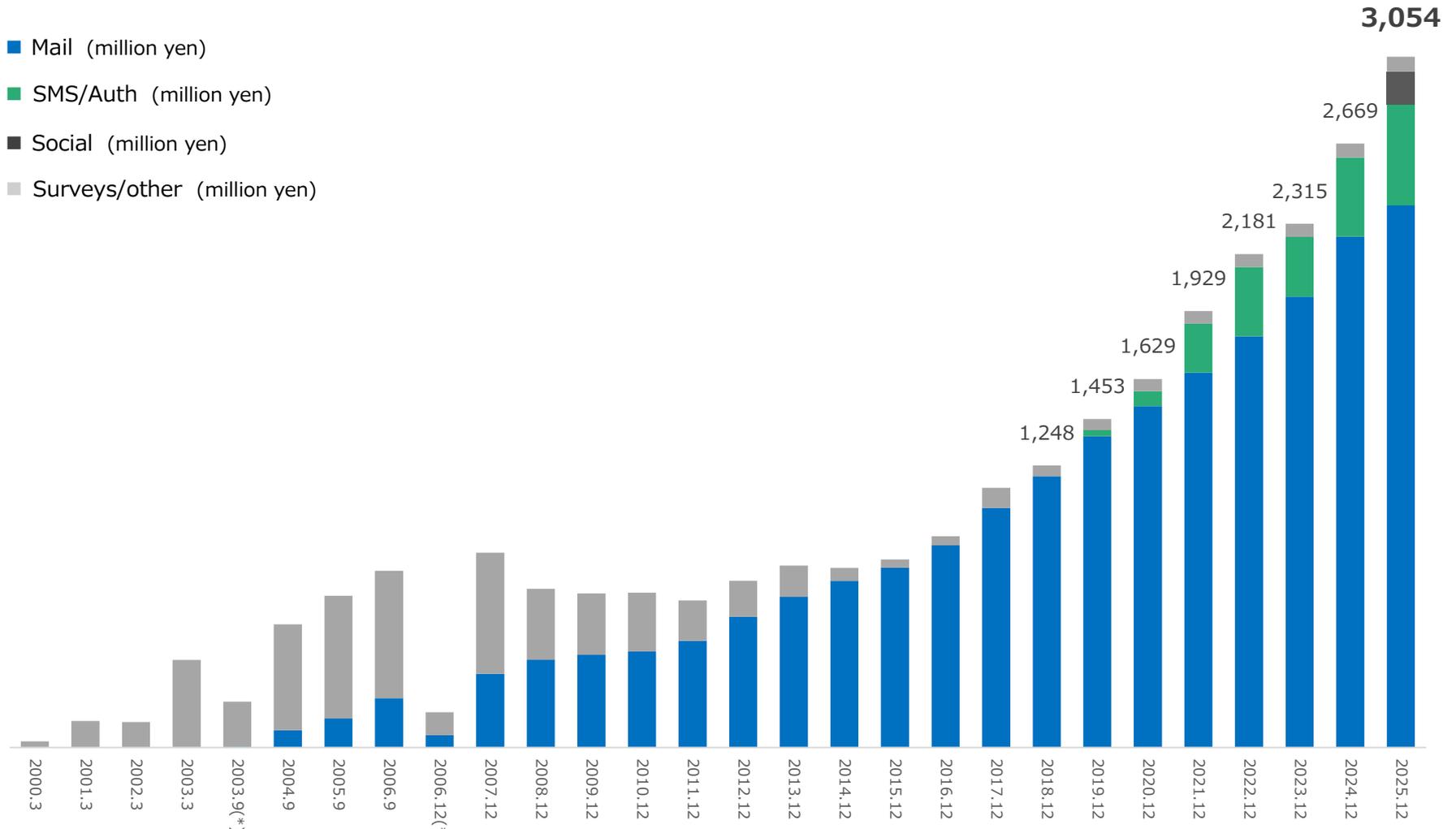


Note: Figures prior to the fiscal year ended December 31, 2018 are unaudited figures

(*) There is irregular accounting for the fiscal year ended September 30, 2003 (6 months) and the fiscal year ended December 31, 2006 (3 months)

Full-year sales history (by service)

 Revenue increased for all services
(Mail +6.1%, SMS +27.4%, Other +8.5%)



Note: Figures prior to the fiscal year ended December 31, 2018 are unaudited figures

(*) There is irregular accounting for the fiscal year ended September 30, 2003 (6 months) and the fiscal year ended December 31, 2006 (3 months)

Full-year operating profit history

 On the back of increased revenue, operating profit reached record highs

- Operating profit (million yen)
- Operating profit ratio (%)



2019 - 2025
Seven consecutive years of profit growth

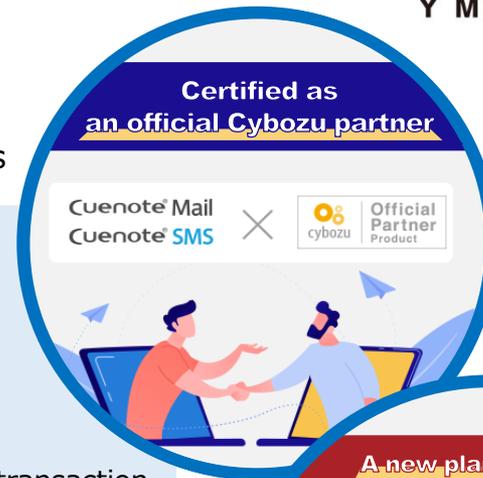
Note: Figures prior to the fiscal year ended December 31, 2018 are unaudited figures

(*) There is irregular accounting for the fiscal year ended September 30, 2003 (6 months) and the fiscal year ended December 31, 2006 (3 months)

Main service highlights Mail

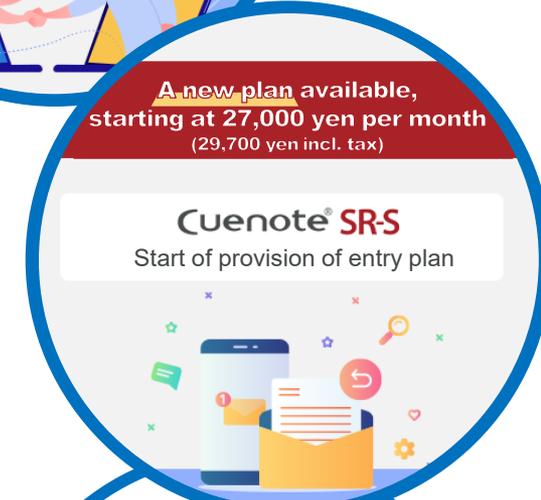
✓ New services and plans targeting small- to medium-sized users

- » **Launched “Cuenote Mail for kintone”**
Following Cuenote SMS for kintone, we released services for sending emails, including those with file attachments, via kintone
- » **Certified as an official Cybozu partner**
- » **Launched “Cuenote SRS entry plan”**
Entry plan aimed at companies looking to smoothly and reliably send transaction emails such as confirmation emails and notifications such as one-time passwords during user registration and ordering



✓ Enterprise plan clients

- » Main enterprise plan clients in 2025
Payment processors, banks, communication businesses, insurance businesses, game developers, financial software developers, travel businesses, employment agency businesses, ministries and agencies, professional baseball teams, cosmetics manufacturers, cinema complexes
Convenience stores (headquarters), health insurance, video distribution services



✓ Publishing of customer stories

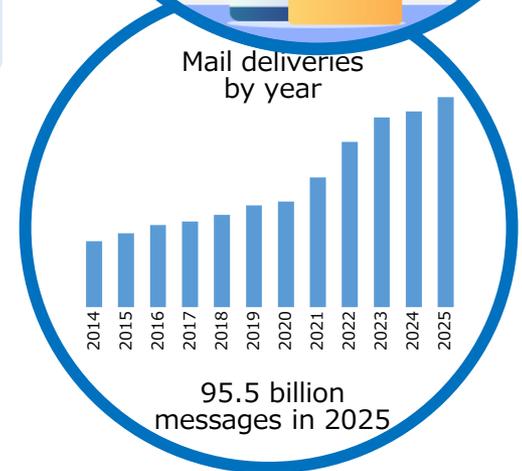
Sony Bank Fujitsu

“Cuenote SR-S” is used by Sony Bank; it is also used in Fujitsu’s next generation digital banking system “Fujitsu Core Banking xBank (Crossbank)”

MUFG Bank, Ltd.

Main Reasons for Deployment Decision

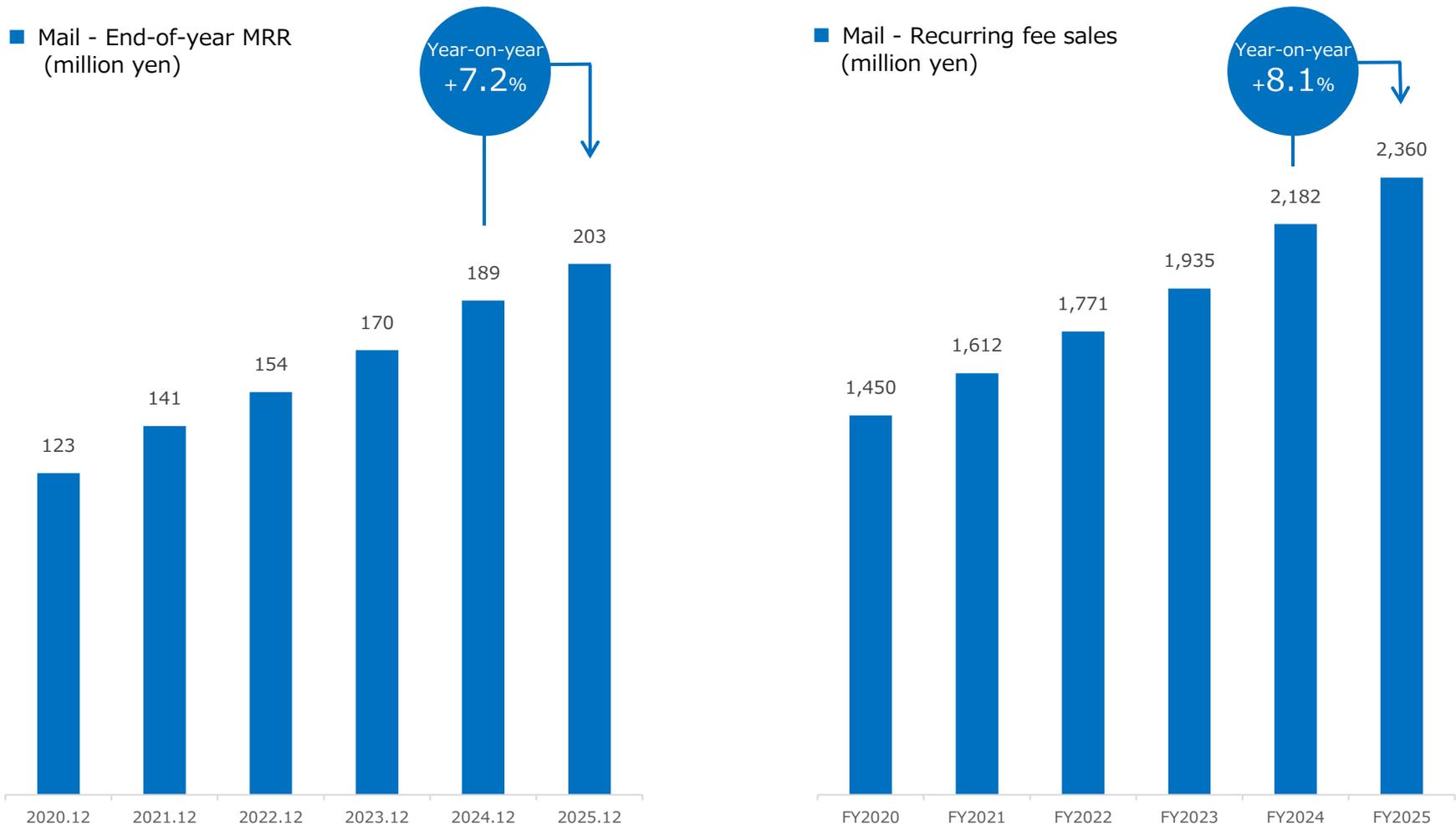
- ✓ Significantly larger delivery scale
- ✓ Operability maintained through customization
- ✓ Stable operation



* Kintone is a registered trademark of Cybozu, Inc.

Mail End-of-year MRR (*1)/Full-year recurring fee sales

End-of-year MRR increased by 7.2% and full-year recurring fee sales increased by 8.1% to 2,360 million yen year-on-year due to an increase in the number of contracts and the average usage amount.

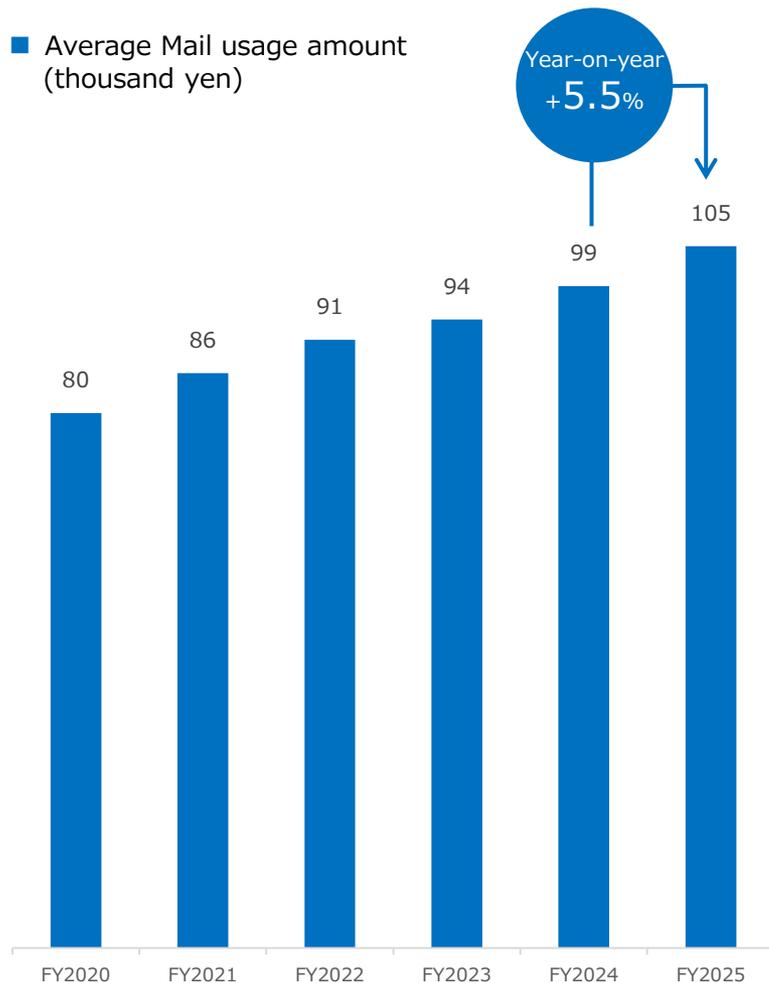


(*1) MRR: An abbreviation of Monthly Recurring Revenue.

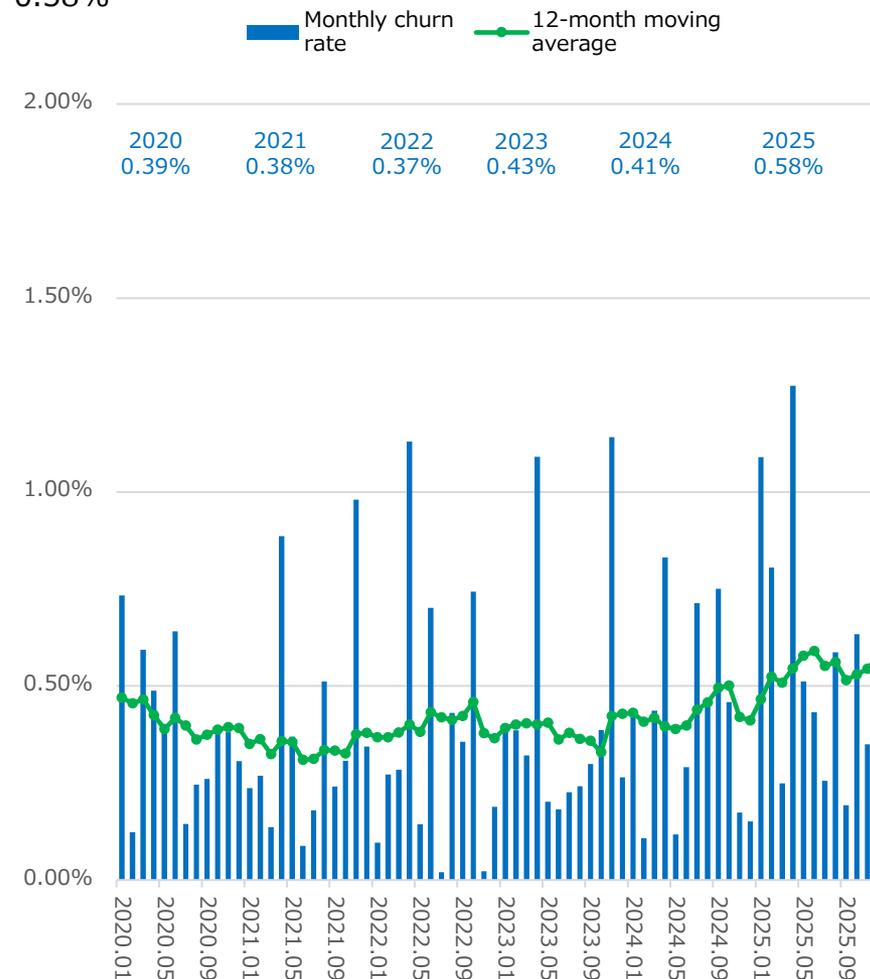
Revenue from contracts that stipulate services or use for a certain period of time, such as sales from SaaS service usage and maintenance service for purchase type software

Mail Average usage amount/Monthly churn rate

Mail average usage amount (*1)
Thanks in part to price revisions, the average usage amount grew by 5.5%



Mail churn rate (*2)
Despite increased contact cancellations due to price revisions, the churn rate remained low at an average of 0.58%



(*1) One-off sales (one-time-fee sales) such as initial setting and customization are not included in the average usage amount per contract
This is calculated by the formula: [Total full-year recurring fee sales / Total number of full-year contracts]

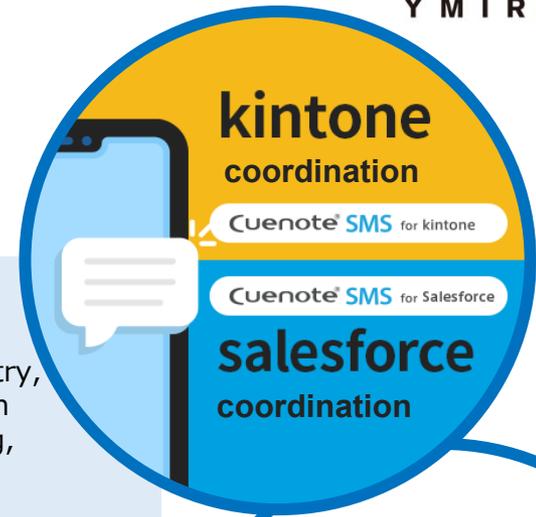
(*2) The churn rate is based on the revenue churn (amount based), and it is calculated by the formula: <Cancellation amount incurred in the month / Contract amount at the beginning of the month x 100>

Main service highlights SMS/Auth

✓ Sales for the fiscal year increased by 27.5% year-on-year due to an increase in contracts

» Main clients in 2025

- Identity verification:** E-comics, food makers, credit cards, medical
- Notifications/contact:** Gyms, personnel dispatch, transportation industry, schools, cram schools, medical institutions, municipalities, M&A mediation
- Promotions:** Automobile/motorbike sales, healthcare/beauty, publishing, real estate, apparel
- Prompts/reminders:** Gas, unions, credit cards



✓ Publishing of customer stories

Kisarazu City Hall

Main Reasons for Deployment Decision

- ✓ Steadfastly cost effective
- ✓ Specify sender number
- ✓ LGWAN compatible

Co-op Co-op Okinawa

Main Reasons for Deployment Decision

- ✓ Alternative to calling
- ✓ Delivery costs among the lowest in the industry
- ✓ Multiple department management function

FREE BRAIN

Main Reasons for Deployment Decision

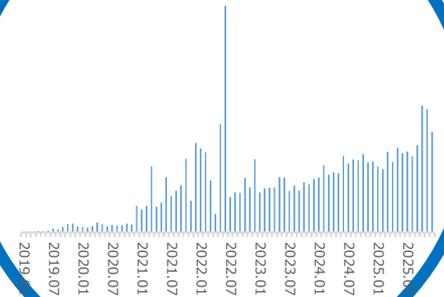
- ✓ Immediate and timely information transmission
- ✓ Reductions to working hours through kintone coordination
- ✓ Delivery result and efficacy measurement coordination and analysis

Ryukoku University

Main Reasons for Deployment Decision

- ✓ 98% reduction in time required to send notifications to prospective students
- ✓ Independent operation for each department
- ✓ Cost reductions of 2 to 3 yen per recipient compared with telephones

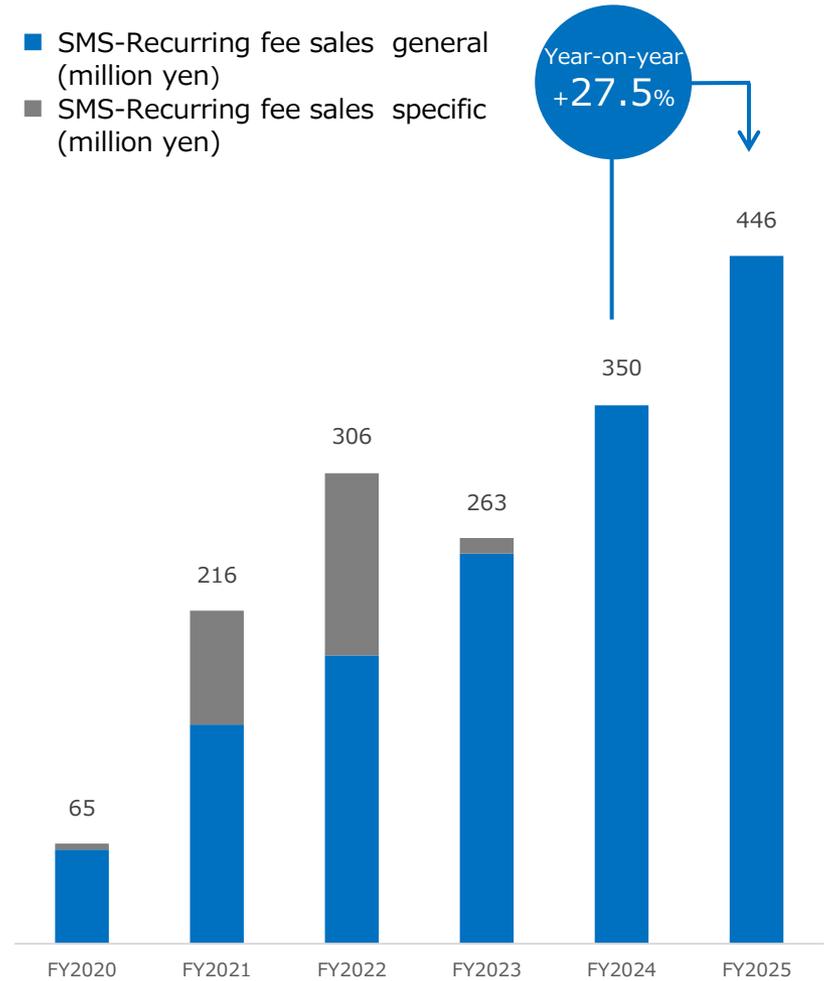
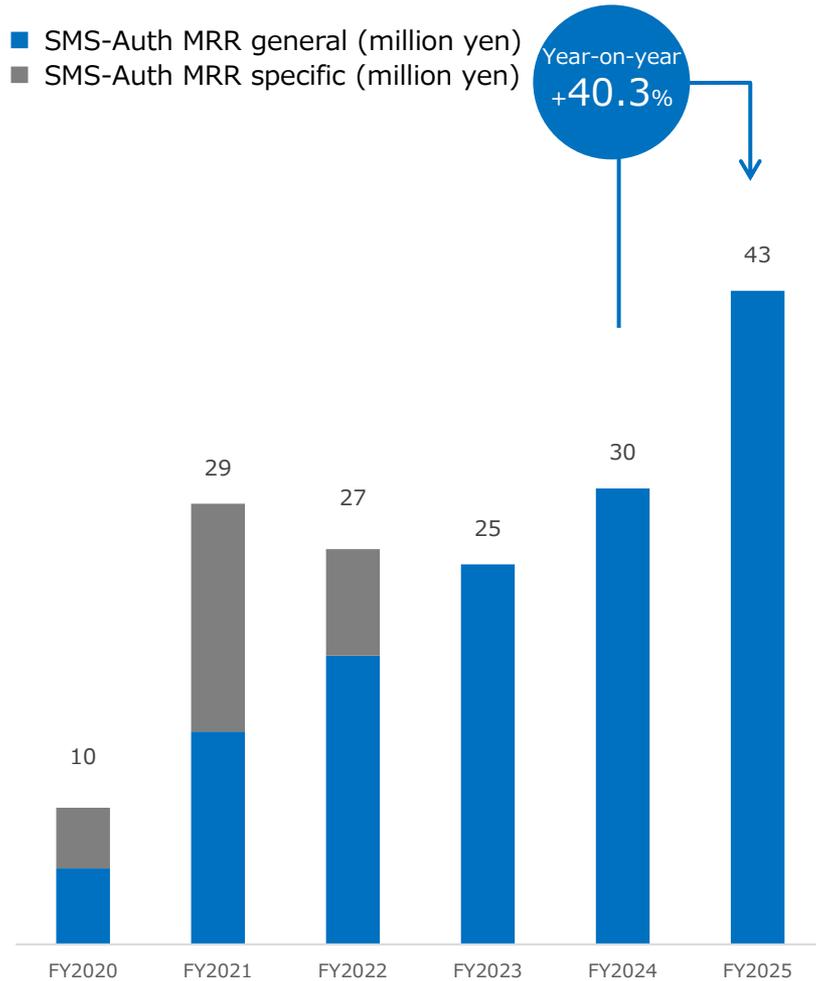
SMS - Monthly deliveries



* Kintone is a registered trademark of Cybozu, Inc. Salesforce is a trademark of Salesforce, Inc.

SMS/Auth End-of-year MRR/Full-year recurring fee sales

MRR and recurring fee sales both grew year-on-year due to increased users



SMS Average usage amount/Monthly churn rate

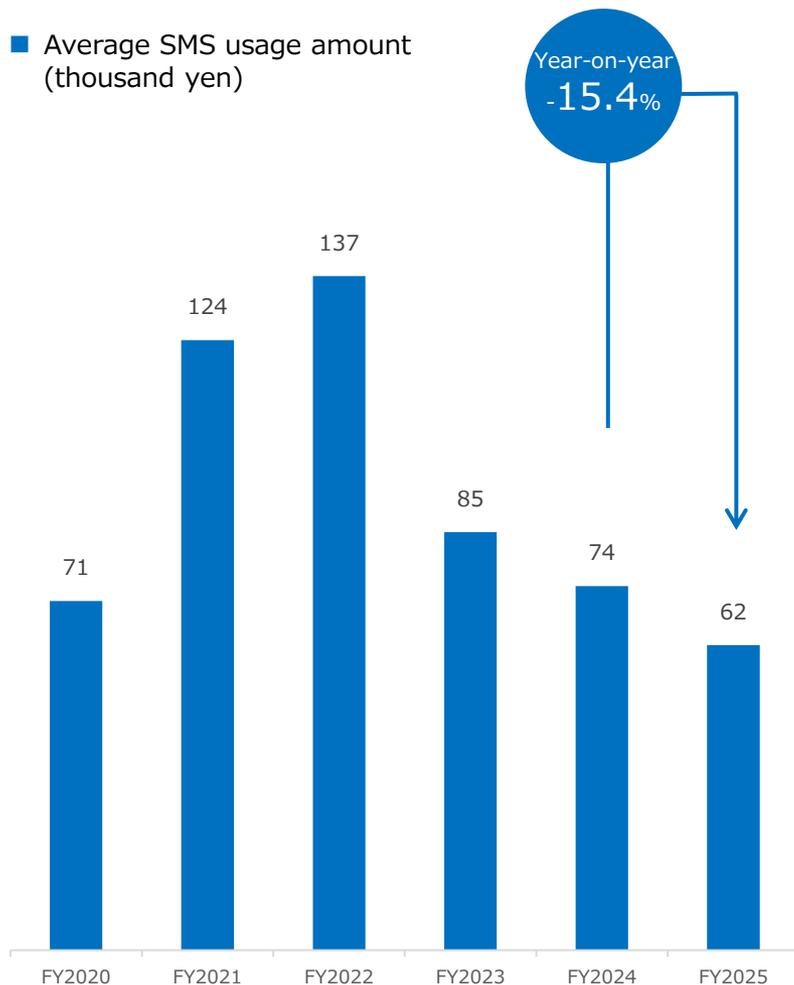
Average SMS usage amount(*1)

An increase in small-scale delivery customers resulted in a decline in the average usage amount

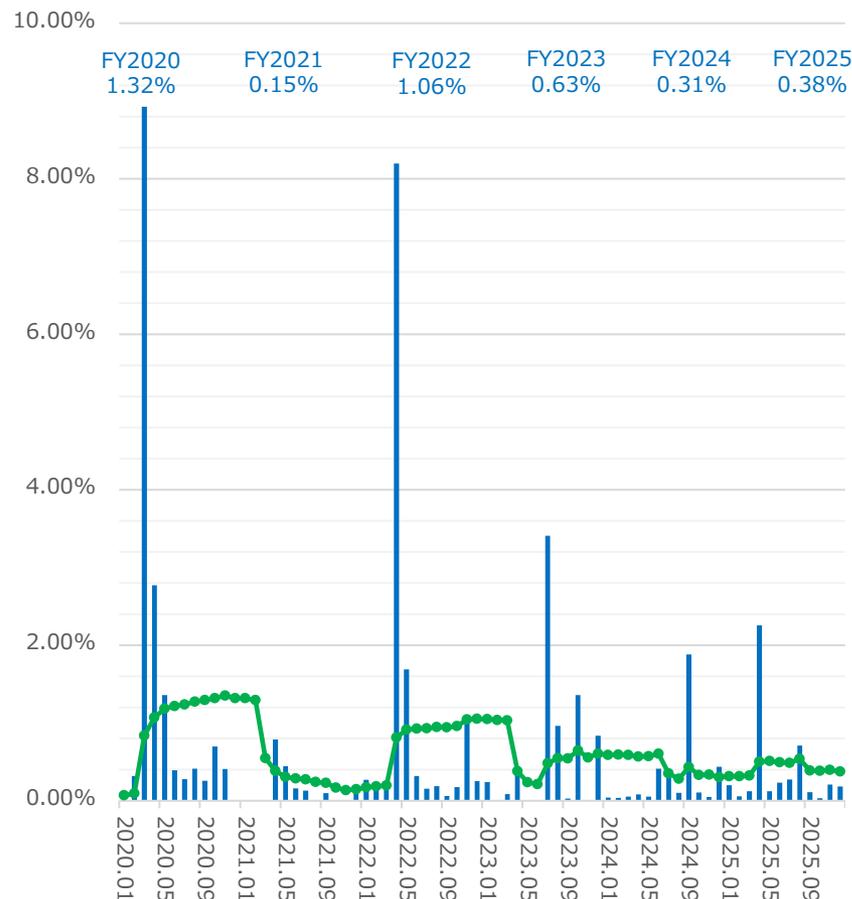
SMS churn rate (*2)(*3)

The monthly churn rate remained low at an average of 0.38%

■ Average SMS usage amount (thousand yen)



■ Monthly churn rate — 12-month moving average



(*1) One-off sales (one-time-fee sales) such as initial setting and customization are not included in the average usage amount per contract

This is calculated by the formula: [Total full-year recurring fee sales / Total number of full-year contracts]

(*2) The churn rate is based on the revenue churn (amount based), and it is calculated by the formula: <Cancellation amount incurred in the month / Contract amount at the beginning of the month x 100>

(*3) Since SMS is mostly pay-per-use based on the number of deliveries and monthly usage amounts vary, the churn rate is calculated after determining the average usage amount before the clients left the service

Income statement

	FY2024	FY2025	Rate of increase/decrease	Increase/decrease
Net sales	2,669 million yen	3,054 million yen	14.4 %	385 million yen
Cost of sales	872 million yen	1,066 million yen	22.2 %	193 million yen
Gross profit	1,796 million yen	1,988 million yen	10.7 %	191 million yen
Gross profit ratio	67.3 %	65.1 %	-2.2 pts.	-
Sales, general and administrative expenses	1,158 million yen	1,316 million yen	13.6 %	158 million yen
Operating profit	637 million yen	671 million yen	5.3 %	33 million yen
Operating profit ratio	23.9 %	22.0 %	-1.9 pts.	-
Ordinary profit	637 million yen	672 million yen	5.6 %	35 million yen
Extraordinary losses *1	- million yen	81 million yen	- %	81 million yen
Current net profit	469 million yen	362 million yen	-22.8 %	-107 million yen
Current net profit ratio	17.6 %	11.9 %	-5.7 pts.	-

*1 Extraordinary losses (Impairment and lump amortization of consolidated subsidiary goodwill)

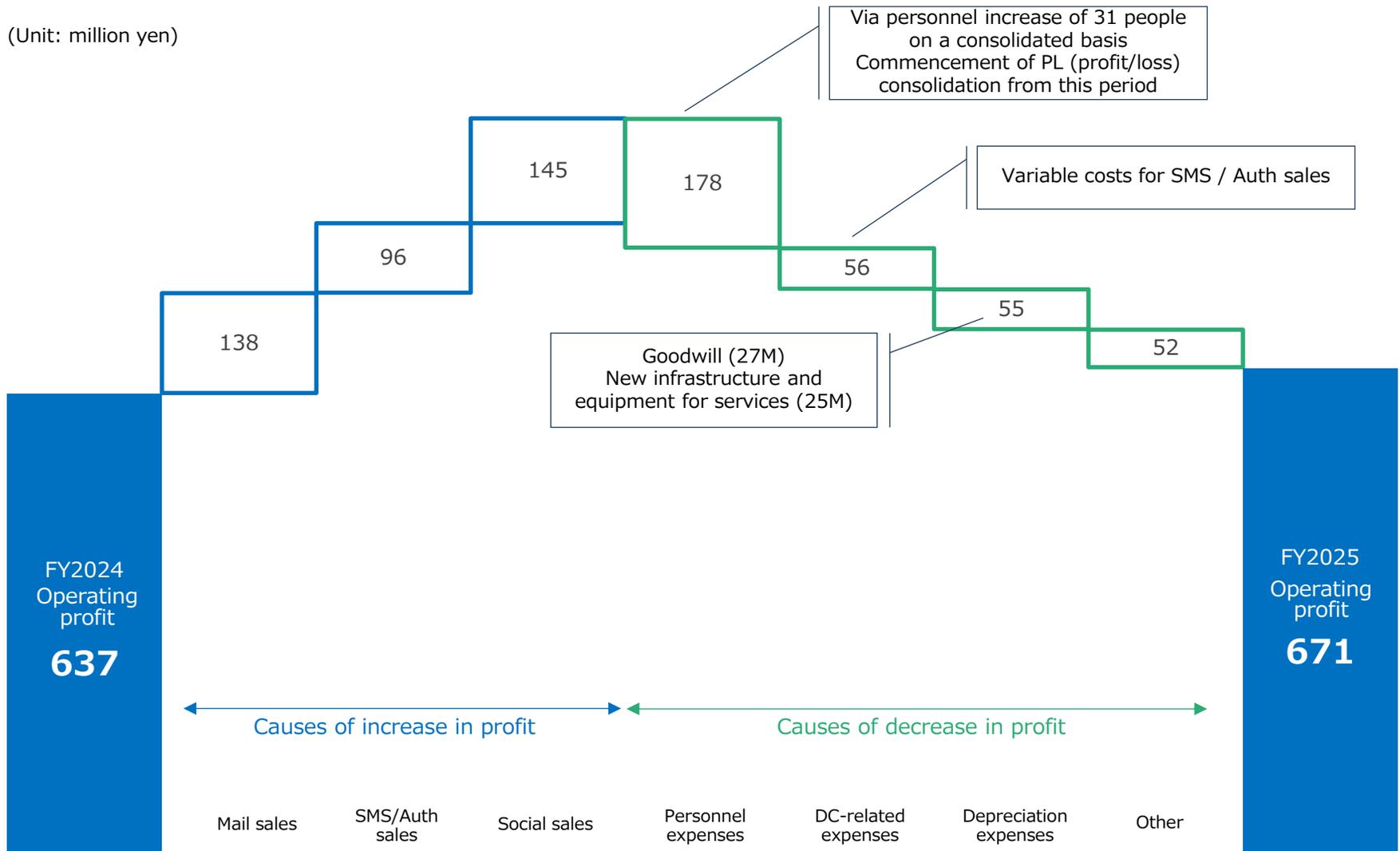
ROC Inc. is a company made up of 22 employees who provide marketing support for corporations via social media services such as Instagram and TikTok.

In the fiscal year in question, they were planning growth through the acquisition of customers who needed social media service support. However, an increase in back-office work through its consolidation as a subsidiary and a lack of personnel led to a decrease in the proposals they were making to customers, leading to growth that was below what they had estimated at the start of the year. Accordingly, future income estimates were conservatively revised, and goodwill impairment loss was conducted.

Currently, they are working to build a structure that is more resilient against staffing shortages, as well as to streamline back-office work and to improve profit margins of projects through an optimized revenue model.

Causes of increase/decrease of operating profit

(Unit: million yen)

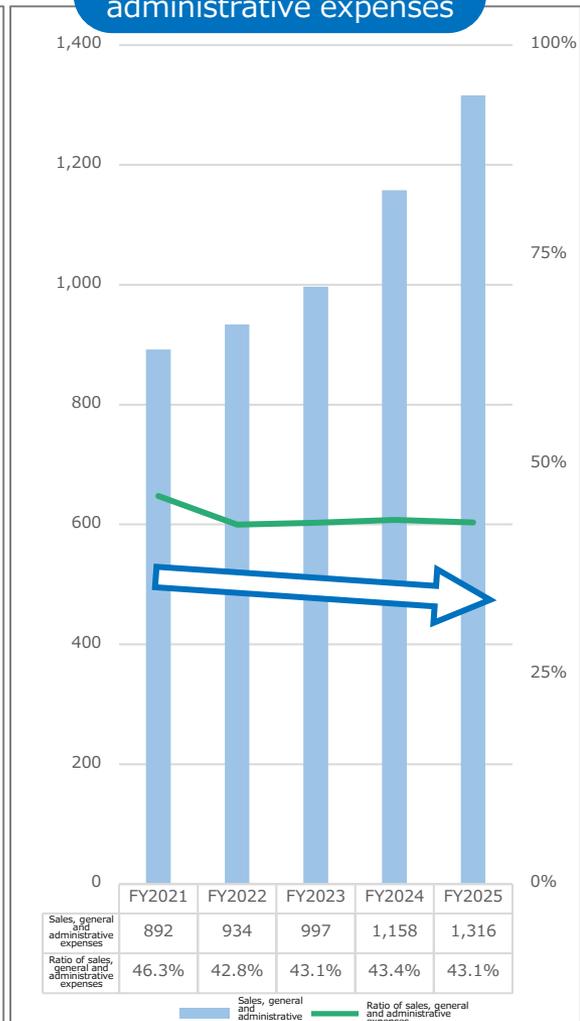
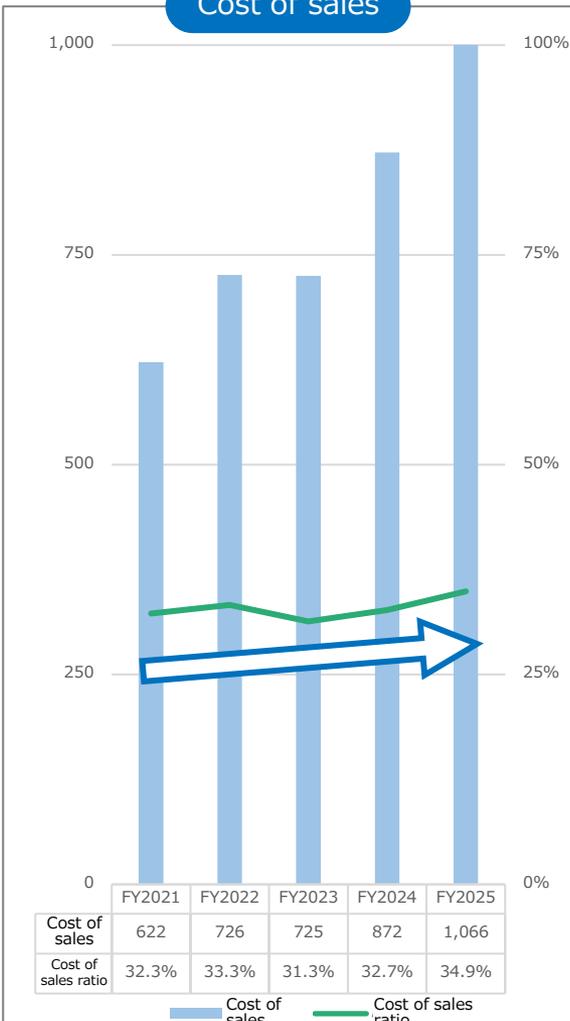
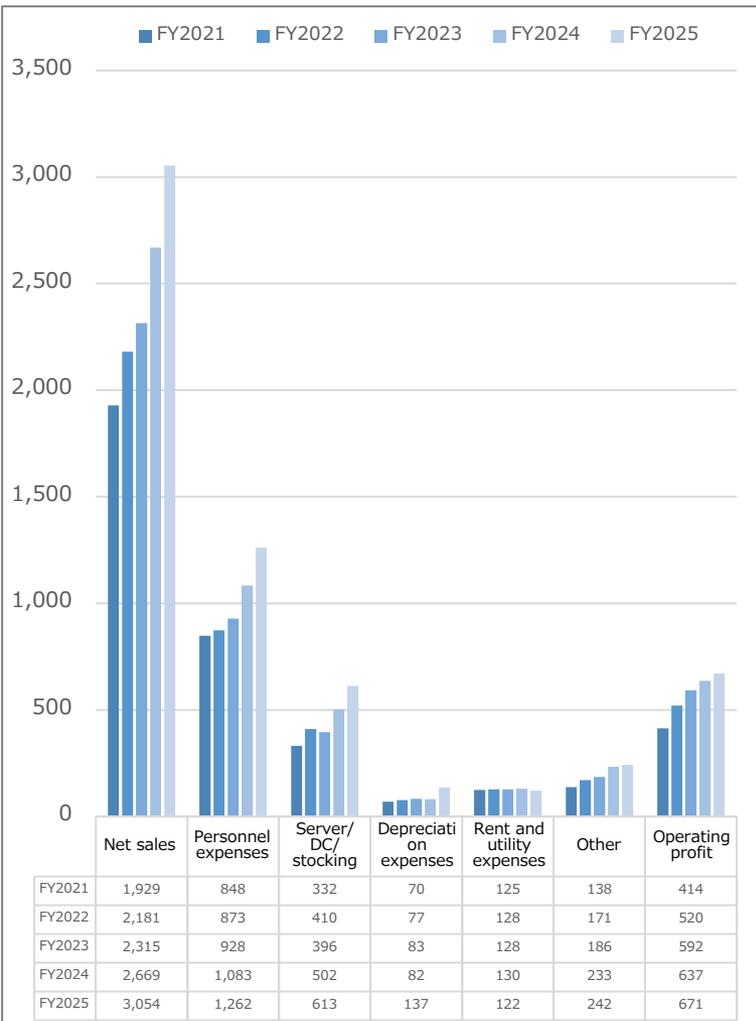


YMIRLINK Cost Structure (changes in main operating expenses, costs, and ratio of selling and administrative expenses)

- More than half of costs associated with insourcing are personnel expenses, and together with others such as data centers, amortization, and rent, they are easy to forecast
- While personnel expenses increased due to income consolidation from 2025, the cost of sales ratio and the ratio of sales, general and administrative expenses are largely being maintained

Cost of sales

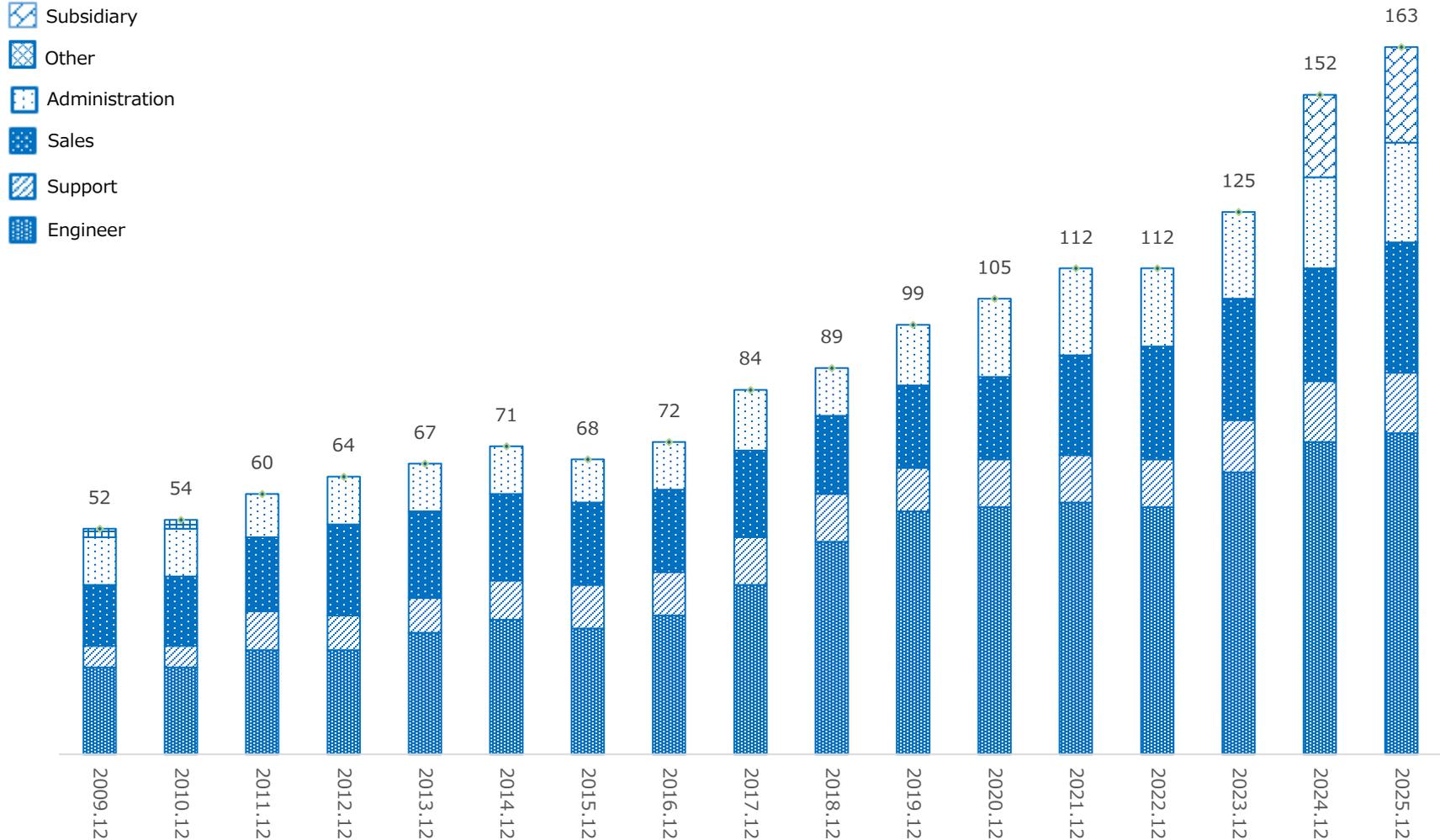
Selling and administrative expenses



* While YMIRLINK started consolidating income as of the fiscal year ended December 31, 2025, figures for financial results for the years prior to 2024 are for YMIRLINK only.

Number of employees (consolidated)

 11 more employees have joined since the end of the previous period to make the total 163 (tech staff +2, sales +4, admin +2, subsidiary +3)



Balance sheet

	FY2024	FY2025	Increase/decrease
Current assets	2,969 million yen	3,092million yen	123 million yen
Fixed assets	466 million yen	483million yen	17 million yen
Total assets	3,435 million yen	3,576million yen	140 million yen
Current liabilities	538 million yen	575million yen	37 million yen
Fixed liabilities	50 million yen	-million yen	-50 million yen
Total liabilities	588 million yen	575million yen	-12 million yen
Total net assets	2,846 million yen	3,000million yen	153 million yen
Total liabilities and net assets	3,435 million yen	3,576million yen	140 million yen
Equity ratio	82.9 %	83.9%	1.0 pts.

Current assets

Liquid assets +100 million yen

Fixed assets

- Property, plant and equipment +76 million yen
 - Tools, furniture and fixtures +177 million yen
 - Amortization of tools, furniture and fixtures -100 million yen
- Intangible assets -104 million yen
 - Goodwill (*) -108 million yen
- Investments and other assets +46 million yen
 - Long-term prepaid expenses +49 million yen

Current liabilities

Accounts payable – trade +41 million yen
 Accounts payable - other, Accrued expenses -60 million yen
 Income taxes payable, etc. +65 million yen

Fixed liabilities

Long-term borrowings -50 million yen

*Goodwill

As consolidated subsidiary ROC Inc. performed below that which was initially estimated in their business plan, future profit estimates were conservatively revised, and impairment and lump amortization of goodwill were conducted



3.

3.
Full-year consolidated forecast
for the fiscal year ending
December 31, 2026

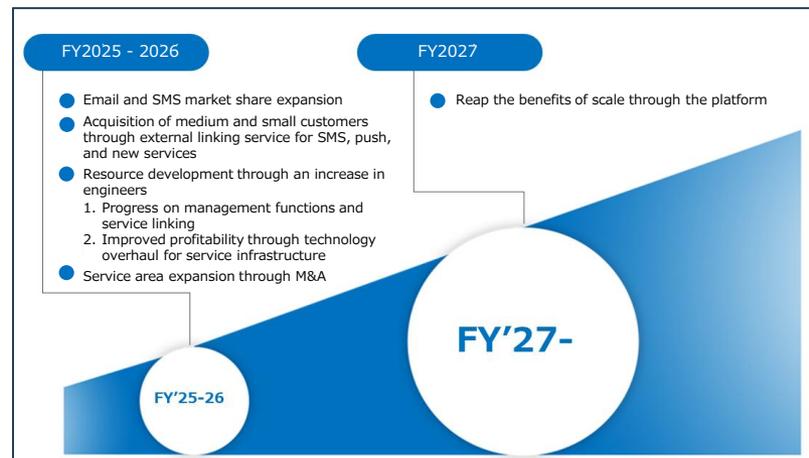
Initiatives Towards Sustainable Growth

We leverage our expertise in messaging technology and software service development and operation to provide, under the Cuenote brand, our SaaS service that is popular among our domestic corporate customers.

Cuenote works to improve customer value by increasing safety, reliability and economic rationality.

■ Right image

Disclosed March 2025: Business Plan & Explanatory Material Concerning Growth Potential P34 “Growth plan”



■ Growth plan initiatives and results thus far

	2022	2023	2024	2025
Staff expansion (numbers in brackets indicate the increase/decrease in the number of engineers)	112 (-1)	125 (+8)	133 (+7)	142 (+3)
Email market share expansion	10.5% *1	10.8% *2	11.2% *2	11.5% (Forecast) *2
SMS market share capture	1.3% *3	1.1% *4	1.3% *4	1.4% (Forecast) *4
Development of services for new channels	Launched Cuenote Auth		Launched Cuenote Push	
Acquisition of medium and small customers through new services and external linking	-	Launched SMS for LGWAN	Launched SMS for Kintone Launched SMS for Salesforce	Launched Mail for kintone Launched SR-S entry
Improved profitability through technology infrastructure innovation	-	-	-	Selected technology infrastructure Deployed new equipment
Business area expansion through M&A	-	-	ROC becomes a subsidiary	Start of consolidation with ROC

*1 Source: ITR Corporation “ITR Market View: Email/Web marketing markets 2025”Email Delivery Market: Vendor Revenue Trends and Market Share (2022–2024 Forecast)

*2 Source: ITR Corporation “ITR Market View: Email/Web marketing markets 2026”Email Delivery Market: Vendor Revenue Trends and Market Share (2023–2025 Forecast)

*3 Source: ITR Corporation “ITR Market View: EC site construction/CMS/SMS delivery service/electronic invoice service/E-contract service markets 2024” SMS delivery Service Market: Vendor Revenue Trends and Market Share (2022–2024 Forecast)

*4 Source: ITR Corporation “ITR Market View: EC site construction/CMS/SMS delivery service/electronic invoice service/E-contract service markets 2025” SMS delivery Service Market: Vendor Revenue Trends and Market Share (2023–2025 Forecast)

Main Initiatives in 2026

- ✓ **Cuenote FC major version upgrade**

We're planning a major version upgrade of our key product, Cuenote FC, to further expand our customer base through improved convenience.
- ✓ **New service Cuenote MA (tentative name)**

We plan to launch a service that has a primary use that differs from that of the Cuenote Series thus far. Instead of information transmission from businesses to consumers (to C), the new service will focus on information transmission from businesses to businesses (to B)
- ✓ **Investments into new service infrastructure (implementation continued from 2025)**

We are planning to acquire equipment that will become the infrastructure for new services, increasing future profitability through a transfer of customers to infrastructure that utilizes new technologies
- ✓ **Proactive investments into personnel**

We're planning to increase personnel by 18 members, including high-class members who have business management and product management experience, to accelerate business and product growth, while streamlining work like programming through the proactive introduction of AI tools.



Consolidated financial forecast for the fiscal year ending December 31, 2026

We're planning to increase revenue while foregoing short-term profits in favor of accelerated growth and improved long-term profitability.

	FY2025	FY2026	Rate of increase/decrease
Net sales	3,054 million yen	3,360million yen	10.0%
Recurring fee sales	2,868 million yen	3,101million yen	8.1%
Operation sales (*1) / One-time-fee sales	185 million yen	258million yen	39.1%
Operating profit	671 million yen	530million yen	-21.0%
Operating profit ratio	22.0%	15.8%	-6.2pts.
Ordinary profit	672 million yen	533million yen	-20.6%
Current net profit	362 million yen	365million yen	0.9%
Current net profit ratio	11.9%	10.9%	-1.0pts.

*1 Operation sales refers to social media marketing support (account management, advertising management, consulting) sales by ROC inc.

Overview of investments for 2026 and future earnings improvements

■ Equipment investment

We've been working to improve profitability through technology overhaul for service infrastructure since 2024.

As the price of the infrastructure software we used in our SaaS service equipment was rising, we evaluated other infrastructure software and decided to change the software in 2025.

[Temporary deterioration of profitability]

- We must acquire new server equipment to operate the new infrastructure software (equipment investment) 2026 depreciation expenses (174 million yen)
- Service transfer will require three to five years, during which parallel operation of the old equipment will be necessary (overlapping costs)

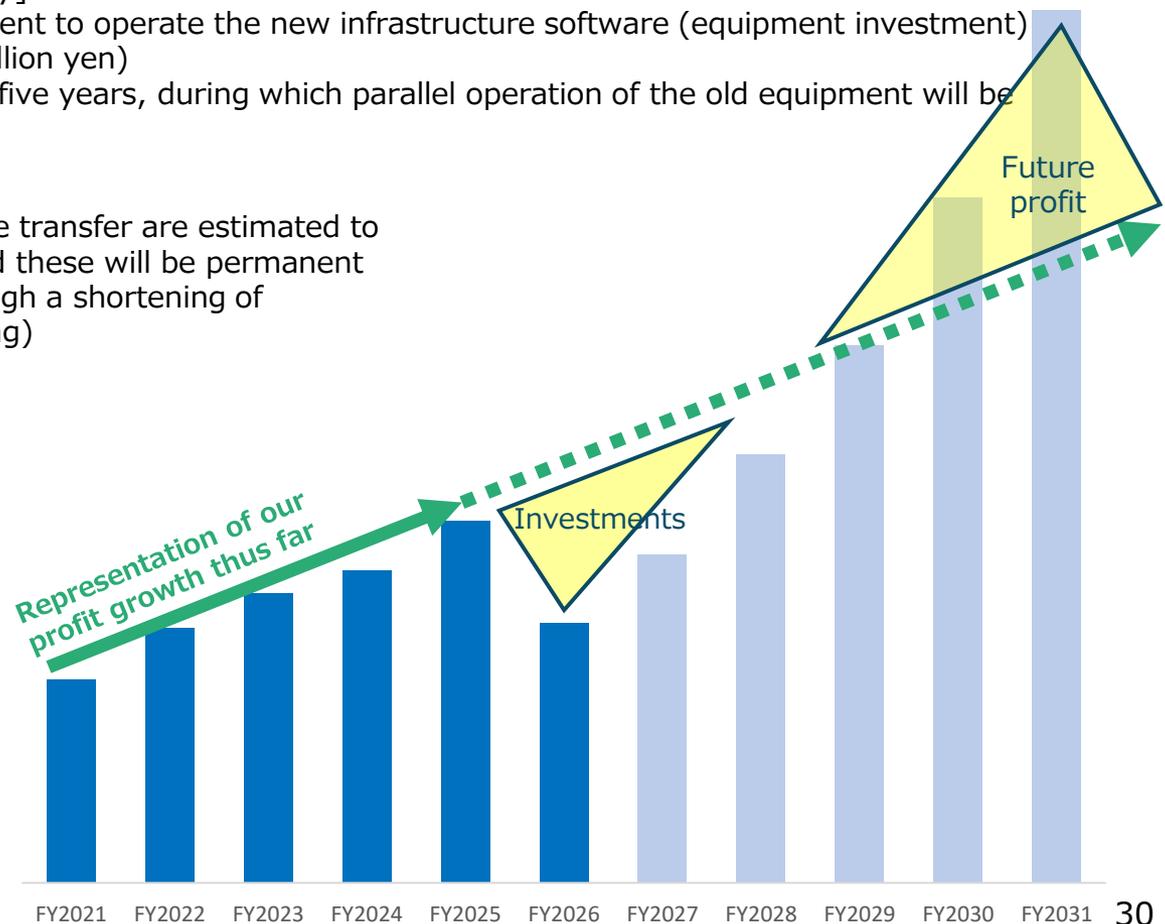
[Future earnings improvements]

- Cost reduction estimates post-service transfer are estimated to be 300 to 400 million yen annually, and these will be permanent
- We can expect increased profit through a shortening of the service transfer period (front-loading)

■ Personnel investment

We're planning to increase personnel by 18 members, including high-class members who have business management and product management experience, to accelerate business and product growth.

We're streamlining work like programming through the proactive introduction of AI tools.



Fiscal year ending December 31, 2026 Index of main services

	FY2025	FY2026	Rate of increase/decrease
Mail			
Full-year recurring fee sales	2,360 million yen	2,515 million yen	6.6 %
End-of-year MRR	203 million yen	216 million yen	6.7 %
Monthly churn rate	0.58 %	0.43 %	-0.15 pts.
SMS/Auth			
Full-year recurring fee sales	446 million yen	523 million yen	17.2 %
End-of-year MRR	43 million yen	47 million yen	8.9 %
Monthly churn rate	0.38 %	0.35 %	-0.03 pts.



4. Growth plan

Sustained growth from an increased number of messaging channels and platform creation



Role of a messaging platform

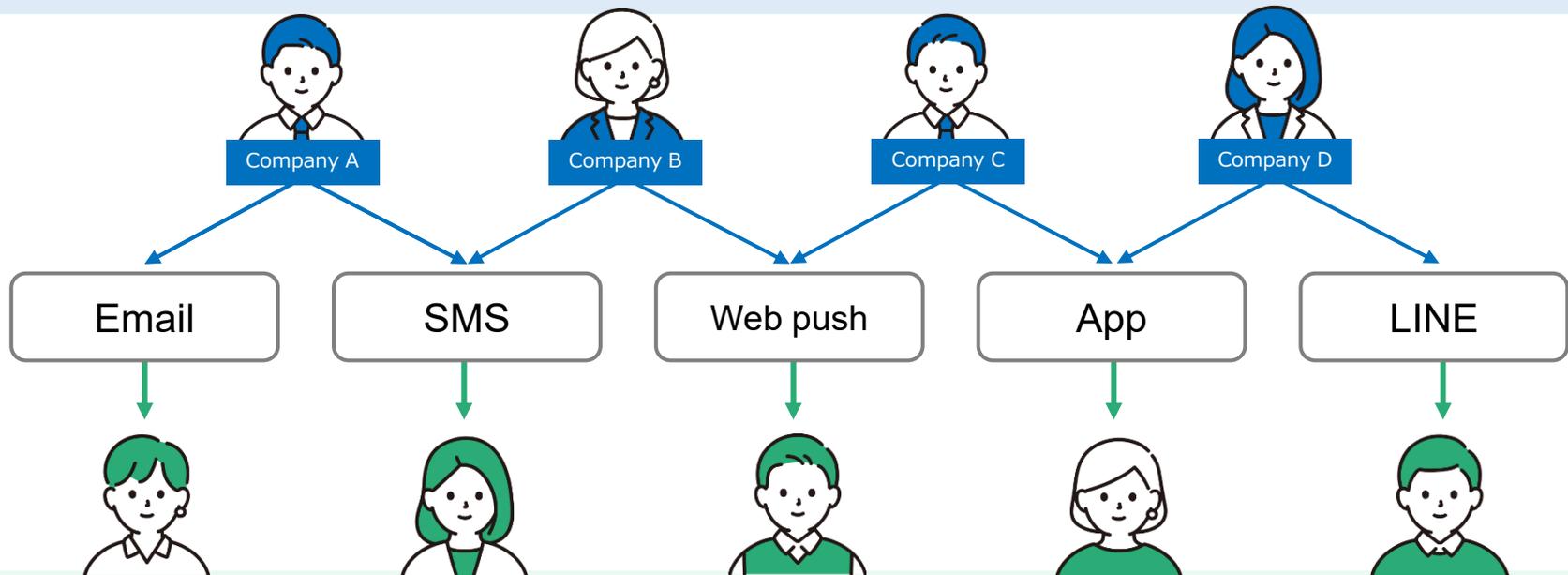
Challenge
Background

Diversification of communication methods as a result of the evolution of consumers' lifestyles, and IT tools and technologies

Company

Marketing measures for each communication channel

More complex marketing activities, increased costs



Consumer

Increase in frequency and similarity of received information. Decline in loyalty, departure of customers

Role of a messaging platform

Company

Improvement of the efficiency and sophistication of marketing activities
Realization of consistent or seamless communication
Improvement of effectiveness through user profile and behavior analysis



Email

SMS

Web push

App

LINE

Advertisement

Web customer service

SNS



User groups that are highly responsive to **SMS**

User groups that are highly responsive to **email**

User groups that are highly responsive to **LINE**

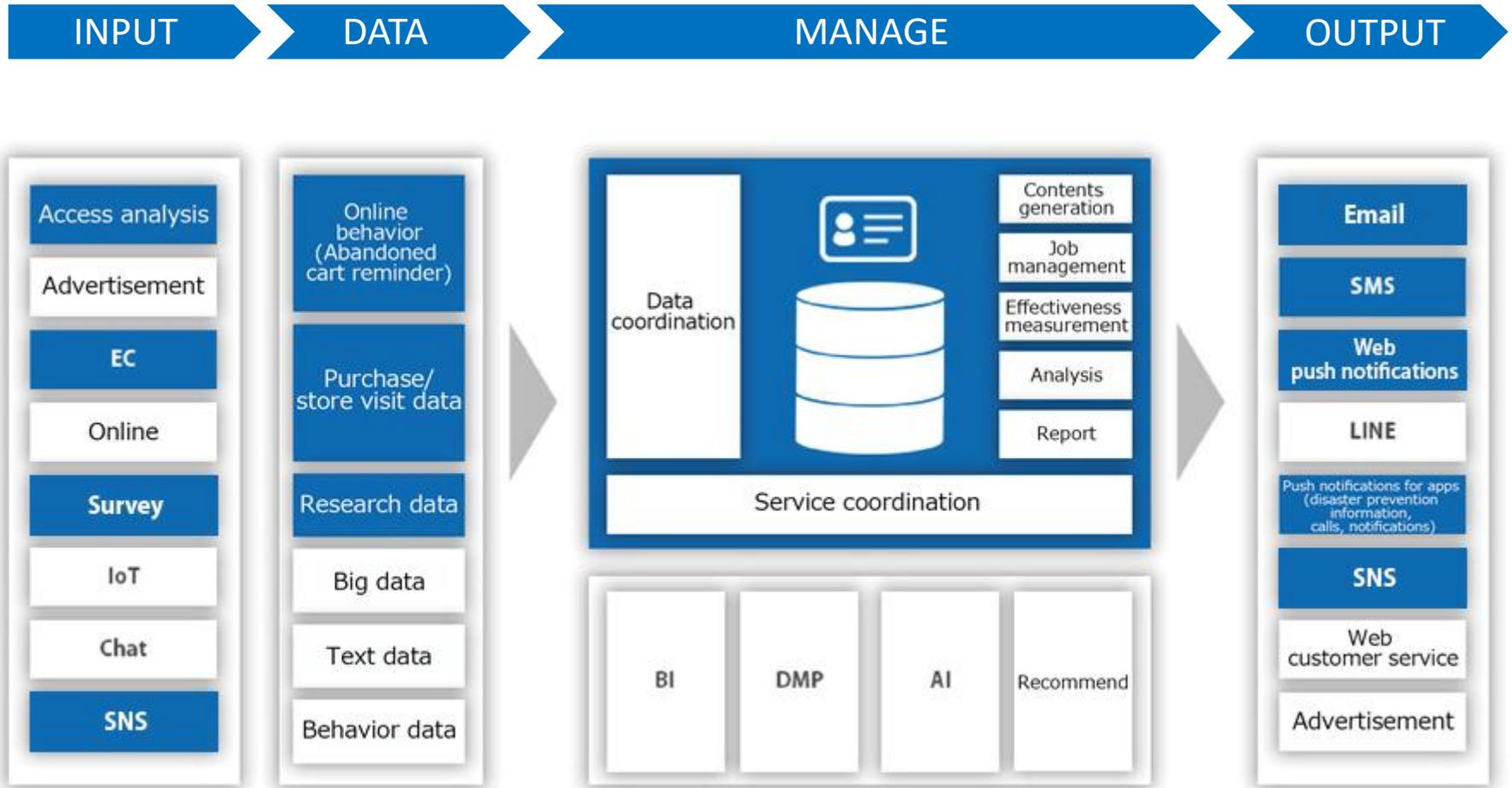


Consumer

Receiving information with optimized frequency, amount and timing

Messaging platform conceptual diagram

Expand the areas to be covered through selection and concentration



Vision for future growth

Strong growth from an increased share in the mail and SMS markets and an increased number of messaging channels

- ▶ **Increased and enhanced human capital (increased employee numbers with a focus on technology, human resources development)**

FY2026: Increase of 18 (consolidated) high-class personnel planned, AI tool utilization

- ▶ **Service/infrastructure development targeting increased customer value**

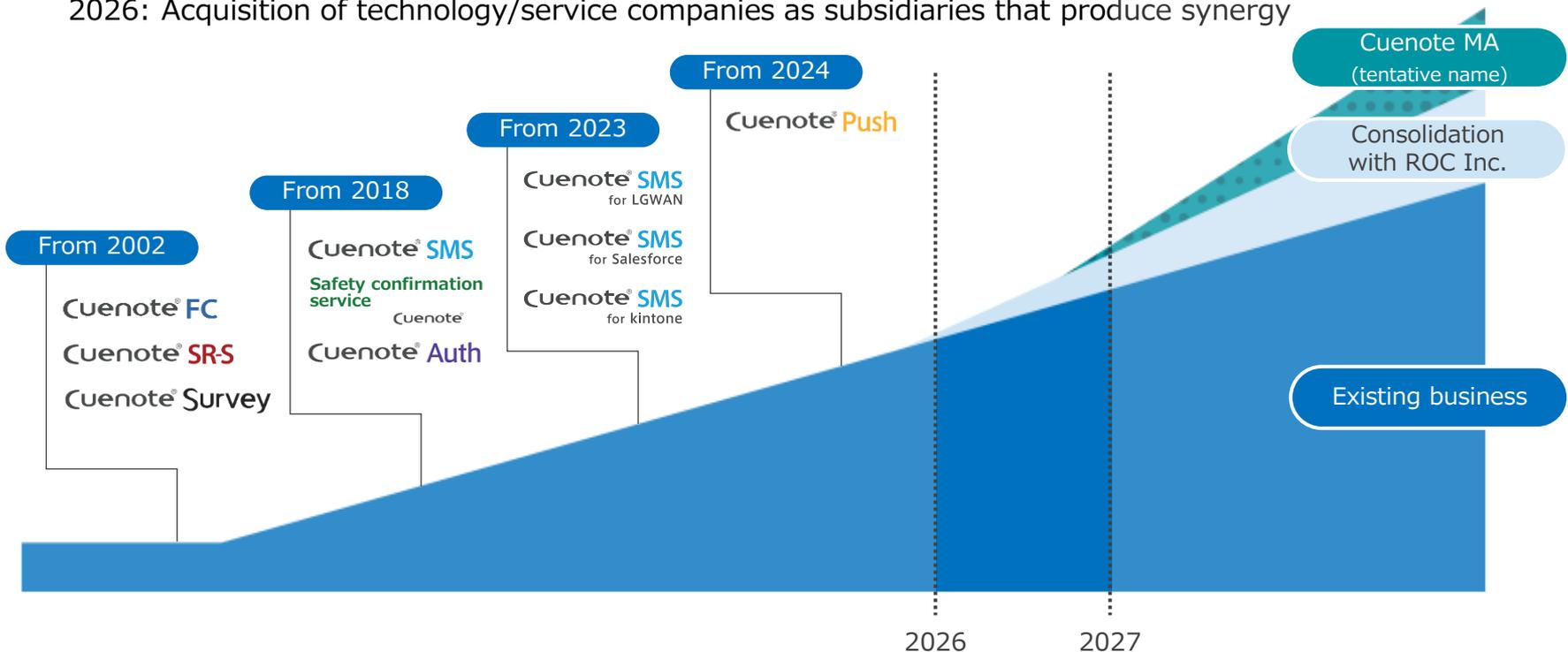
FY2026: Cuenote FC major version upgrade, application of new technologies to infrastructure and equipment, launch Cuenote MA

- ▶ **Enhanced marketing**

2026: Online marketing enhancement targeting an increase in leads

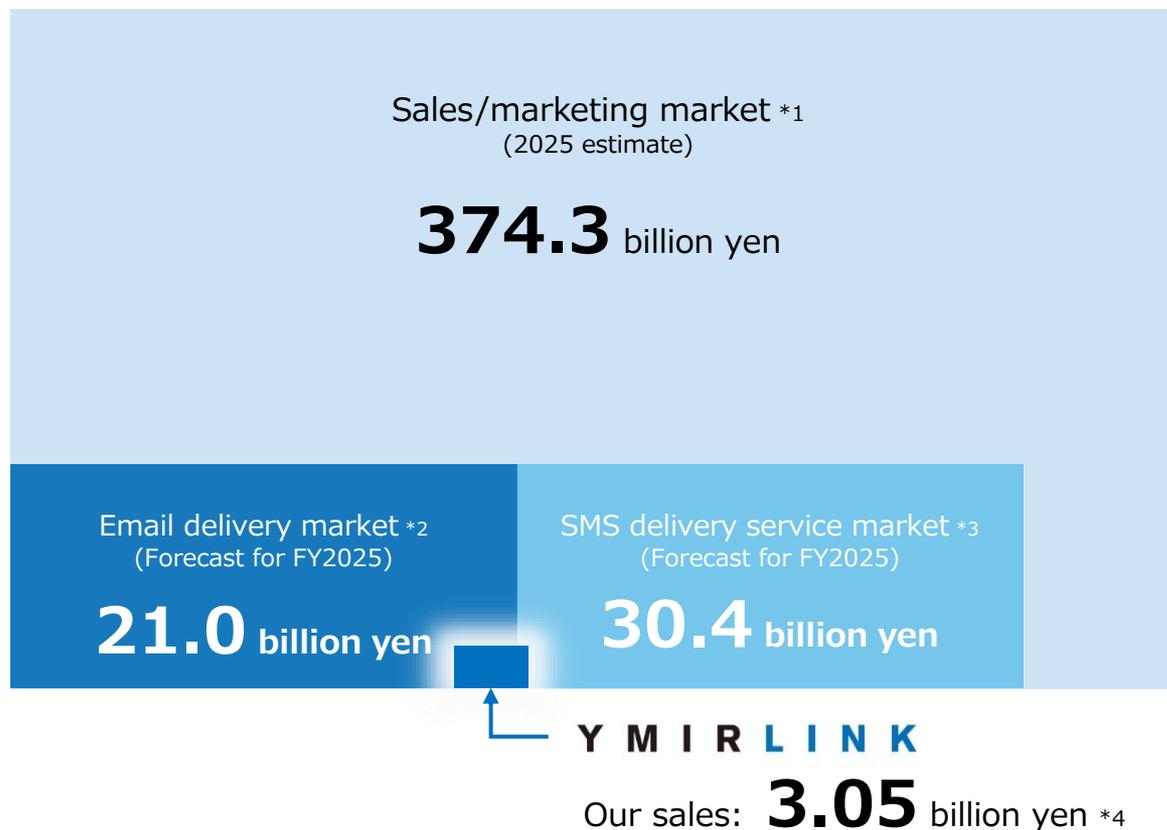
- ▶ **Business and capital alliances**

2026: Acquisition of technology/service companies as subsidiaries that produce synergy



Our markets and related markets

We believe that the shift in communication with consumers, from physical to digital, will further progress, and the market that we belong to has a lot of room for growth



*1 Source: Fuji Chimera Research Institute "Software New Market 2025 Edition" Sales/marketing market (Estimate for FY2025)

*2 Source: ITR Corporation "ITR Market View: Email/Web marketing markets 2026" Email delivery market (Forecast for FY2025)

*3 Source: ITR Corporation "ITR Market View: EC site construction/CMS/SMS delivery service/electronic invoice service/E-contract service markets 2025" SMS delivery service market (Forecast for FY2025)

*4 Sales for fiscal year ended December 31, 2025 (consolidated)

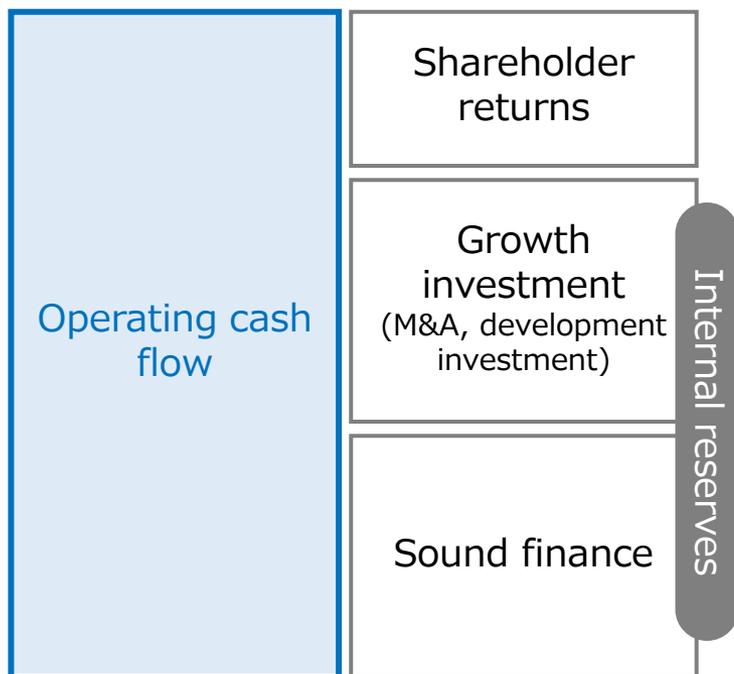


5.

Shareholder returns

Policy on shareholder returns

We will ensure growth investment and internal reserves to improve our corporate value, and will provide stable and continuous returns to shareholders.



■ Dividend forecast

	Dividends FY2025	Dividend forecast FY2026
Normal dividend	19.00 yen	20.00 yen



6. appendix

The origin of our name

“Ymir” is the first giant in Norse mythology and a symbol of creation.

“Link” represents connection.

As the origin of the company name suggests,
YMIRLINK is a company that **creates connections.**



Company Overview

Provider of a SaaS format messaging solution “Cuenote”

Company name	YMIRLINK, Inc.
Security identifier code	4372 (Tokyo Stock Exchange Growth)
Date of establishment	July 1999
Representative	Wataru Shimizu, President and CEO
Address	Tokyo (Head Office) Odakyu Southern Tower 12F, 2-2-1, Yoyogi, Shibuya-ku, Tokyo
	Osaka (Branch Office) Pacific Marks Nishi-Umeda 7F, 2-6-20, Umeda, Kita-ku, Osaka-shi, Osaka
	Hokkaido (Office) Hikari Building 5F, 1-1-12, Minami Gojo Nishi, Chuo-ku, Sapporo, Hokkaido
Capital	273 million yen
Number of employees	163 consolidated (141 standalone) *As of December 2025
Business	Messaging solution business

Corporate history

- 1999** ● Established by students who met through the Internet as a limited liability company that undertook production work for corporate websites and web systems
- 2000** ● Reorganized as a stock company, subcontracted to undertake system development for online communities (such as bulletin board and online chat), and software development for email delivery system
- 2002** ● Capital participation of CyberAgent as the largest stockholder. Engaged in development and operation of advertisement management system and campaign system of the group
- 2003** ● Independently developed high-speed email delivery engine, launched email delivery ASP service, and gradually expanded clients
- 2005** ● Cybozu became the largest stockholder
Business transition from contracted system development to a service-based model, including messaging solution business
- 2006** ● Formed business partnership with Itec Hanshin (currently Itec Hankyu Hanshin)
- 2007** ● Terminated some services to concentrate management resources
- 2009** ● Unified products under **Cuenote**[®] brand
- 2011** ● Itec Hankyu Hanshin became the largest stockholder, Osaka Branch Office opened for business expansion
- 2013** ● Launched Cuenote Survey, SaaS-type survey service
- 2016** ● Opened Okinawa Office as a development base (closed in 2024)
- 2018** ● Opened offices in Fukuoka and Sapporo (closed in 2024) as development bases
Launched Cuenote SMS
- 2019** ● Launched Cuenote safety confirmation service
- 2020** ● Relocated Osaka Branch Office for business expansion
- 2021** ● Listed on the Tokyo Stock Exchange Mothers Index (Currently Growth Market)
- 2022** ● Launched authentication service Cuenote Auth
- 2023** ● Launched Cuenote SMS for LGWAN that connects to the Local Government Wide Area Network
- 2024** ● Established Business Promotion Office for alliance promotion
Acquired shares of ROC inc., which provides social media solutions, making ROC a subsidiary
Launched WebPush service Cuenote Push
- 2025** ● Launched Cuenote SR-S entry plan, email delivery system
Released Cuenote Mail for kintone that enables email sending from kintone — YMIRLINK certified as an official Cybozu partner

About products

Email delivery system

Cuenote[®] FC



SaaS

Software

This is an email delivery system that is equipped with large-scale, high-speed delivery performance and extensive marketing functions thanks to a unique delivery engine (MTA) developed by us.

This system aims to improve the arrival rate by analyzing more than 8.9 billion communications per month, thanks to which it can fast and reliable delivery even for large-scale email delivery in which the number of recipients is in excess of tens or hundreds of millions.

Email delivery system

Cuenote[®] SR-S



SaaS

Software

It is an email relay server that relays SMTP through DNS settings to eliminate email delivery delay and non-delivery.

It includes a delivery error reason analysis function and supports API-based document creation and delivery.

About products

SMS delivery service

Cuenote[®] SMS



Authentication code: 1234
Please enter the
authentication code on
the confirmation screen.

SaaS

This is a direct carrier access-type SMS delivery service.

It supports IVR and two-way communication for sending from API and screen.

It can be used for purposes such as identity verification, important notifications and guidance, demands, promotions, the optimization of call business, etc. For administrative bodies and local governments, Cuenote SMS for LGWAN that connects to across local government wide area networks (LGWAN) has been launched.

Authentication service

Cuenote[®] Auth



SaaS

A secure authentication service utilizing SMS and IVR through phone numbers.

The authentication process can be easily implemented just by making a request to the API, after which an authentication code will be created and sent.

It can be used for purposes such as identity verification, measures against resale for EC websites, unauthorized access prevention, etc.

About products

Web push notifications

Cuenote® Push



SaaS

Web push notification is a function that delivers push notifications to a PC, smartphone, or other device via a web browser. In contrast to email magazines, LINE, and other such means of correspondence, web push notifications have the benefit of being easily noticed, as they are delivered to users without the need to open a dedicated app.

kintone email delivery

Cuenote® Mail for kintone



SaaS

This is a service that coordinates with “kintone” to effectively deliver email.

It allows you to configure email delivery settings and check delivery results on the “kintone” app, therefore reducing the management burden for email delivery tasks.

About products

Online survey and form system

Cuenote[®] Survey



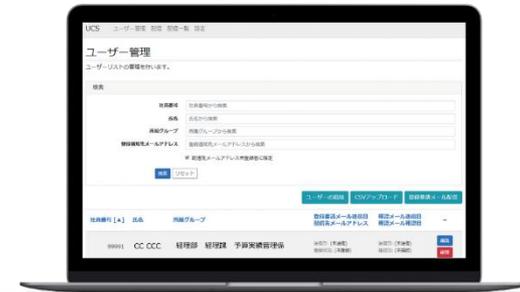
SaaS

This is a web survey form system provided in SaaS that enables the creation of advanced surveys and secure forms using a web browser (without code).

It supports responsive design, multiple languages, and integrated landing page (LP) forms for use in various situations.

Safety confirmation service

安否確認サービス Cuenote[®]



SaaS

This is a safety confirmation service that is linked with weather information, and in the event of disaster, it can automatically confirm the safety status of the employees in the affected area.

The Cuenote safety confirmation service provides disaster and emergency support through excellent operability that enables quick notification creation with fast and reliable delivery performance even in times of emergency, allowing you to quickly confirm the safety of members and summon an emergency meeting.

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Factors that could cause results to diverge from those described in these statements include but are not limited to changes in domestic and international economic conditions and trends in the industry in which we operate.

Additionally, information regarding matters and organizations other than YMIRLINK is based on publicly available information, and we have not verified and do not guarantee the accuracy and appropriateness of such publicly available information.

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