



MEMBERSHIP

March 3, 2026

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Representative: Kosuke Kato, President  
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## **Notice Regarding the Filing of an Appeal Against the Bank**

As disclosed in the announcement titled “Notice Concerning Judgment in a Lawsuit for Damages Filed Against Former Directors and Others in Connection with the Share House Loan Issues,” issued on October 31, 2025, the court rendered a judgment (the “First-Instance Judgment”) partially upholding the Bank’s claims, stating that six former directors bear liability for damages to the Bank due to breach of duty of care and other violations in the execution of their duties regarding a series of issues including inappropriate handling of the Bank’s share house-related loans. Today, we hereby announce that we have received a notice of appeal filed with the Tokyo High Court.

### **1 Date and Court in which the appeal was filed**

- ( 1 ) Date on which the appeal was filed: November 12, 2025
- ( 2 ) Court in which the appeal was filed: Tokyo High Court

### **2 Background Leading to the Filing of the Appeal**

#### ( 1 ) Overview of the first instance

On November 12, 2018, the Bank filed a Lawsuit against eight former Directors (including claims against some of the Directors’ heirs, hereinafter collectively referred to as “former Directors, etc.”) and one former executive officer in the total amount of 3.5 billion yen.

Additionally, on March 18, 2019, 41 of the Bank's shareholders filed a motion to intervene in a joint lawsuit as a shareholder derivative action against the Bank's former Directors, etc., with the total amount of claim being 76,658,020,000 yen. This case was heard in conjunction with the Lawsuit. Furthermore, the lawsuit filed against the former executive officer on November 29, 2023 has been resolved through settlement.

## (2) Overview of the First-Instance Judgment

In the first-instance judgment, the claims against the following individuals were upheld, while the claims against the others were dismissed.

(Names of Former Directors)	(Amount Granted)	(Claimed Amount)
Mitsuyoshi Okano	1,335,211,789 yen	of the claimed 3.5 billion yen
Yoshihiro Okazaki	1 billion yen	of the claimed 1.1 billion yen
Nobuaki Yanagisawa	1 billion yen	of the claimed 1.1 billion yen
Toshihiko Shirai	1 billion yen	of the claimed 1.1 billion yen
Akihiro Yoneyama	1 billion yen	of the claimed 1.1 billion yen
Kazuya Mochizuki	1 billion yen	of the claimed 1.1 billion yen

In addition, for some of the claims in the intervening lawsuit by some shareholders, an additional amount of 335,211,789 yen has been granted for each of the former directors Yoshihiro Okazaki, Nobuaki Yanagisawa, Toshihiko Shirai, Akihiro Yoneyama, and Kazuya Mochizuki, on top of the amounts previously granted.

## 3 Overview of the Appeal

Among the Former Directors, etc., the individuals listed below appealed to the Tokyo High Court, disagreeing with the first-instance judgment of the court.

### **[Overview of the Appellants]**

(1) Name: Mitsuyoshi Okano

Address: Minato-ku, Tokyo

(2) Name: Yoshihiro Okazaki

Address: Yokohama City, Kanagawa Prefecture

(3) Name: Nobuaki Yanagisawa

Address: Izunokuni City, Shizuoka Prefecture

( 4 ) Name: The late Toshihiko Shirai Successor in litigation Reiko Shirai  
Address: Mishima City, Shizuoka Prefecture

( 5 ) Name: Akihiro Yoneyama  
Address: Numazu City, Shizuoka Prefecture

( 6 ) Name: Kazuya Mochizuki  
Address: Odawara City, Kanagawa Prefecture

#### **4 Future Actions (Forecast)**

The Bank regards the first-instance judgment as reflecting a fair and appropriate determination, and therefore has not filed an appeal. In the forthcoming appellate proceedings, we will continue to assert the validity of the first-instance judgment rendered by the court.

Any matters that require disclosure in the appellate stage will be promptly announced.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.