



February 25, 2026

Company Name: Tokyo Cosmos Electric Co., Ltd.  
Representative: Yasuto Monden, Representative Director, President  
(Code No.: 6772 Tokyo Stock Exchange Standard Market)  
Inquiries: Ryuji Nishitateno, Managing Director  
(TEL: +81-46-253-2111)

## **Notice Regarding the Change in Basic Dividend Policy and Dividend Forecast**

Tokyo Cosmos Electric Co., Ltd. (the “Company”) hereby announces that its Board of Directors resolved at a meeting held on February 25 2026 to change its basic dividend policy and dividend forecast as detailed below.

### 1. Reasons for and Details of the Change in Basic Dividend Policy

The Company has previously adopted a basic policy of maintaining stable dividends and providing an appropriate return to shareholders based on business performance, using the Dividend on Equity (DOE) as a key indicator. However, in order to enhance shareholder returns in a more proactive and stable manner, the Company has resolved to adopt a new basic policy under which dividends will be determined based on a payout ratio of 100% (with a minimum DOE of 3.5%).

(Before the change)

The Group recognizes shareholder returns as one of its highest management priorities. While securing the internal reserves necessary for strategic investments aimed at enhancing medium- to long-term corporate value and strengthening the financial base, the Group’s basic policy has been to maintain stable dividends and provide an appropriate return to shareholders based on business performance, using the DOE as an indicator.

(After the change)

The Group will continue to secure the financial foundation necessary for strategic investments aimed at enhancing medium- to long-term corporate value and strengthening the financial base. At the same time, even in periods of significant short-term fluctuations in earnings, the Group’s basic policy will be to maintain proactive and stable dividends and provide an appropriate return to shareholders based on business performance. Specifically, the Group will adopt a payout ratio of 100% (with a minimum DOE of 3.5%) as the indicator for determining shareholder returns.

The Company calculates DOE as follows:

DOE = Total dividends ÷ Average net assets

Average net assets = (Net assets at beginning of period + Net assets at end of period) ÷ 2

2. Reasons for and Details of the Dividend Forecast

(1) Dividend Forecast Details

	Annual Dividend				
	Q1-end	Q2-end	Q3-end	Year-end	Total
Previous forecast	—	—	—	—	—
Revised forecast	—	—	—	¥40.00	¥40.00
Current results	—	—	—	—	—
Previous fiscal year (FY ended March 2025)	—	—	—	¥175.00 (Note)	¥175.00 (Note)

Note: Adjusted to ¥35.00 per share after the stock split implemented on January 1, 2026.

(2) Reasons

The Group recognizes shareholder returns as one of its highest management priorities. While securing the financial foundation necessary for strategic investments aimed at enhancing medium- to long-term corporate value and strengthening the financial base, the Group has adopted a new basic policy of maintaining proactive and stable dividends and providing an appropriate return to shareholders based on business performance, using the payout ratio and DOE as indicators. Based on this policy and the Company's performance trends for the current fiscal year, the year-end dividend for the current fiscal year has been set at ¥40.00 per share. As a result, the DOE for the current fiscal year is expected to be 3.5%.