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SANYO DENKI

FY2026 3rd Quarter Consolidated Financial and Operating Results <IFRS>

(Overview – English translation of the Japanese original)

January 29, 2026

Company Name: SANYO DENKI CO., LTD.

Code Number: 6516 (Listed on the Tokyo Stock Exchange Prime Market)

(URL: <https://www.sanyodenki.com/>)

Representative: Shigeo Yamamoto, Representative Director, Chairman of the Board & CEO

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Scheduled date for commencement of dividend payments: –

Availability of supplementary briefing material on financial results: None

Schedule of financial results briefing session: None

(Amounts below one million yen are truncated.)

1. Overview of the Consolidated Financial and Operating Results for FY2026 Quarter 3 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(% indicates changes from the previous corresponding term)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
FY2026 Quarter 3	78,104	8.9	7,542	53.8	8,146	48.3	5,757	43.8	5,757	43.9	12,486	142.6
FY2025 Quarter 3	71,714	(17.1)	4,904	(49.3)	5,492	(48.5)	4,002	(48.8)	4,001	(48.8)	5,146	(56.3)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY2026 Quarter 3	162.09	162.02
FY2025 Quarter 3	111.88	111.85

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, basic earnings per share and diluted earnings per share have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Equity attributable to owners of parent per share
	¥ Million	¥ Million	¥ Million	%	Yen
FY2026 Quarter 3	159,734	122,650	122,649	76.8	3,455.82
FY2025 Full year	145,628	113,347	113,347	77.8	3,168.20

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, equity attributable to owners of parent per share has been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. Dividends

	Annual cash dividend per share				
	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
FY2025	–	75.00	–	90.00	165.00
FY2026	–	100.00	–		
FY2026 (Forecast)				36.67	-

Note: Revision to the dividend forecast: None

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. As for the total dividend amount for FY2026, because the interim dividend pertains to pre-split shares, while the year-end dividend pertains to post-split shares, they cannot be simply added together. Therefore, it is shown as “–.”

3. Forecast for FY2026 (from April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding term)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	Yen
Full year	107,100	9.5	11,550	45.5	11,950	49.3	8,500	50.8	237.59

Note: Revision to the business results forecast: None

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, the basic earnings per share in the full-year forecast for FY2026 reflect the impact of this stock split.

4. Others

(1) Significant changes in the scope of consolidation during FY2026 Quarter 3: None

(2) Changes in accounting policies and changes in accounting estimates

- 1) Changes in accounting policies required by IFRS: None
- 2) Changes in accounting policies other than 1): None
- 3) Changes in accounting estimates: None

(3) Number of issued shares (common shares)

1) Number of issued shares at the end of the period (including treasury shares)	FY2026 Quarter 3	38,916,561 shares	FY2025	38,916,561 shares
2) Number of treasury shares at the end of the period	FY2026 Quarter 3	3,401,520 shares	FY2025	3,121,725 shares
3) Average number of shares outstanding during the period	FY2026 Quarter 3	35,518,680 shares	FY2025 Quarter 3	35,770,917 shares

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, the number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by a certified public accountant or an auditing firm: None

* Explanation for the appropriate use of performance forecasts and other special notes

Statements in these reports regarding the next fiscal year and other future events are evaluations made based upon the information available at the time these reports were prepared and believed to be reasonable. Accordingly, actual results may vary significantly from the forecast results stated here for a number of factors.

(Dividends and performance forecasts following the stock split)

At the Board of Directors meeting held on August 20, 2025, the Company resolved to implement a three-for-one split of its common shares, effective October 1, 2025. In accordance with Article 184, Paragraph 2 of the Companies Act, Article 6 of the Company's Articles of Incorporation will be amended effective October 1, 2025, increasing the total number of authorized shares by 100,000,000 to 150,000,000 shares. Consequently, the projected year-end cash dividend per share for FY2026 and the basic earnings per share in the full-year consolidated earnings forecast reflect the impact of this stock split. The interim dividend for FY2026 will be paid based on the number of shares before the stock split.

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1. Qualitative Information on Financial Results for FY2026 Quarter 3

(1) Explanation of Operating Results

During the nine months ended December 31, 2025, the global economy showed signs of recovery in and after the third quarter despite the implementation of wide-ranging, extreme tariff policies by the United States, along with countermeasures by China. The Japanese economy saw solid capital investment supported by stable corporate earnings, and some sectors of industrial production experienced an economic recovery.

Under such circumstances, demand from the factory automation market, including ICT equipment, robots, and semiconductor manufacturing equipment, which is the Group's main target market, partly headed for a recovery. In addition, the AI-related market remained robust.

As a result, consolidated revenue for the nine months ended December 31, 2025, totaled ¥78,104 million, up 8.9% from the same period last year. Consolidated operating profit increased by 53.8% to ¥7,542 million, consolidated profit before tax increased by 48.3% to ¥8,146 million, and profit attributable to owners of parent amounted to ¥5,757 million, up 43.9%.

Orders received increased by 22.6% to ¥79,182 million, and order backlog decreased by 0.7% to ¥36,960 million.

The performance of each segment is as follows.

Statement of income by segment for the nine months ended December 31, 2025 (Million yen)

	San Ace Company	Electronics Company	Motion Company	Others	Adjustments (Note 2)	Total
Revenue (Note 1)	30,336	16,626	27,231	3,910	-	78,104
Cost of sales	19,044	12,753	21,376	3,095	221	56,490
Gross profit	11,292	3,873	5,854	814	(221)	21,613
Selling, general and administrative expenses	5,657	3,386	4,808	386	-	14,239
Other income and expenses	86	50	30	-	-	167
Operating profit	5,721	536	1,077	427	(221)	7,542

Notes: 1. This shows revenue from external customers for each segment.

2. Adjustments are elimination of intersegment transactions.

1) San Ace Company

Regarding "San Ace" products of San Ace Company, demand for network equipment and AI servers remained strong. However, demand for control equipment used in servo amplifiers and inverters, and general machine tools was still in the process of recovering. In business for dealers, demand stayed solid in North America and Japan but remained sluggish in Europe.

As a result, segment revenue amounted to ¥30,336 million, up 7.4% from the same period last year, and segment profit increased by 23.5% to ¥5,721 million. Orders received increased by 24.3% to ¥28,502 million, and order backlog decreased by 17.8% to ¥10,734 million.

2) Electronics Company

Regarding “SANUPS” products of Electronics Company, demand for social infrastructures related to police and fire-fighting, and for electric power companies was strong. Demand for FIT-related replacement applications for renewable energy also steadily grew.

Regarding “SANMOTION” products of Electronics Company, recovery was observed in capital investment in the Chinese market, and demand for metal processing machines and machine tools remained robust. Demand for semiconductor manufacturing equipment and wafer conveying robots saw robust capital investment in AI-related equipment; however, overall, it failed to recover to previous levels.

As a result, segment revenue amounted to ¥16,626 million, up 9.5% from the same period last year, and segment profit increased by 604.5% to ¥536 million. Orders received increased by 21.3% to ¥17,421 million, and order backlog increased by 1.2% to ¥10,787 million.

3) Motion Company

Regarding “SANMOTION” products of Motion Company, a recovery was observed in capital investment in the Chinese market. Demand for electronic part surface mounters remained strong, and demand for metal processing machines, injection molding machines, and machine tools remained robust. Demand for semiconductor manufacturing equipment and wafer conveying robots saw a solid growth in AI-related capital investment; however, overall, it failed to recover to previous levels.

As a result, segment revenue amounted to ¥27,231 million, up 11.7% from the same period last year, and segment profit increased by 900.8% to ¥1,077 million. Orders received increased by 28.2% to ¥29,655 million, and order backlog increased by 21.8% to ¥14,111 million.

4) Others

Electrical equipment sales business and electrical works contracting business, etc. are classified and recorded under the “Others” segment.

For industrial electrical equipment, control equipment, and materials for electronic equipment, demand related to medical equipment, public infrastructure, and shipbuilding remained robust. On the other hand, demand related to the semiconductor industry and solar power was sluggish.

For electrical works contracting business, demand from the steel industry, which is the Group’s major customer, remained robust, thanks to the execution of inspections and repair works on aging electrical facilities as planned. Demand for electrical facilities works for general industries failed to recover to previous levels despite seeing a recovery trend.

As a result, segment revenue amounted to ¥3,910 million, down 0.3% from the same period last year, and segment profit amounted to ¥427 million (¥12 million in the same period last year). Orders received decreased by 13.1% to ¥3,603 million, and order backlog decreased by 30.4% to ¥1,326 million.

Additionally, revenue from external customers by geographical area where we operate is as follows.

(Million yen)

	Japan	North America	Europe	East Asia	Southeast Asia	Total
FY2026 Quarter 3	47,100	17,507	4,653	7,646	1,196	78,104
FY2025 Quarter 3	43,686	15,354	5,297	6,428	947	71,714

1) Japan

Companies operating in Japan are the Company and its consolidated subsidiaries: SANYO KOGYO CO., LTD., SANYO DENKI Techno Service CO., LTD., and SANYO DENKI IT Solution CO., LTD.

2) North America

The Company has a consolidated subsidiary in North America: SANYO DENKI AMERICA, INC.

3) Europe

The Company's consolidated subsidiaries operating in Europe are SANYO DENKI EUROPE S.A. and SANYO DENKI GERMANY GmbH.

4) East Asia

The Company's consolidated subsidiaries operating in East Asia include SANYO DENKI SHANGHAI CO., LTD., SANYO DENKI (H.K.) CO., LIMITED, SANYO DENKI TAIWAN CO., LTD., SANYO DENKI KOREA CO., LTD., SANYO DENKI ENGINEERING (Shanghai) CO., LTD., SANYO DENKI (Shenzhen) CO., LTD., SANYO DENKI (Zhongshan) CO., LTD., SANYO DENKI ENGINEERING (Shenzhen) CO., LTD., SANYO DENKI (Tianjin) CO., LTD., and SANYO DENKI (Chengdu) CO., LTD.

5) Southeast Asia

The Company's consolidated subsidiaries operating in Southeast Asia include SANYO DENKI PHILIPPINES, INC., SANYO DENKI INDIA PRIVATE LIMITED, and SANYO DENKI (THAILAND) CO., LTD.

(2) Explanation of Financial Position

As for the financial position at the end of the nine months ended December 31, 2025, total assets increased by ¥14,105 million from the end of the previous fiscal year, total liabilities increased by ¥4,803 million, and total equity increased by ¥9,302 million.

Major factors of changes in assets were an increase of ¥3,585 million in inventories, an increase of ¥3,258 million in other financial assets (non-current assets), and an increase of ¥2,909 million in other financial assets (current assets).

Major factors of changes in liabilities were an increase of ¥2,908 million in trade and other payables, an increase of ¥2,165 million in deferred tax liabilities, and a decrease of ¥788 million in borrowings (current liabilities).

Major factors of changes in equity were an increase of ¥5,152 million in other components of equity, an increase of ¥5,076 million in retained earnings, and an increase of ¥942 million in treasury shares.

(Condition of cash flows)

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the nine months ended December 31, 2025, increased by ¥531 million from the end of the previous fiscal year to ¥29,430 million. The conditions of each cash flow and factors thereof are as follows:

(Cash flows from operating activities)

Net cash provided by operating activities during the nine months ended December 31, 2025, amounted to ¥9,093 million (net cash provided of ¥11,482 million in the same period last year). This is mainly attributable to profit before tax of ¥8,146 million, depreciation and amortization expense of ¥4,008 million, and an increase of ¥2,572 million in inventories.

(Cash flows from investing activities)

Net cash used in investing activities during the nine months ended December 31, 2025, amounted to ¥4,830 million (net cash used of ¥3,256 million in the same period last year). This is mainly attributable to other purchase of ¥2,745 million, purchase of intangible assets of ¥1,112 million, and purchase of property, plant and equipment of ¥1,053 million.

(Cash flows from financing activities)

Net cash used in financing activities during the nine months ended December 31, 2025, amounted to ¥4,963 million (net cash used of ¥6,262 million in the same period last year). This is mainly attributable to dividends paid of ¥2,251 million, purchase of treasury shares of ¥977 million, and repayments of long-term borrowings of ¥849 million.

(3) Explanation of Forward-looking Information such as Forecast of Consolidated Business Results

No revisions have been made to the business results forecast for the fiscal year ending March 31, 2026, which was announced on April 25, 2025.

2. Condensed Consolidated Financial Statements and Primary Notes

(1) Condensed Consolidated Statements of Financial Position

(Million yen)

	Note	As of March 31, 2025	As of December 31, 2025
Assets			
Current assets			
Cash and cash equivalents		28,898	29,430
Trade and other receivables		29,143	30,675
Other financial assets		1,594	4,504
Inventories		34,151	37,736
Other current assets		1,074	1,812
Total current assets		94,862	104,160
Non-current assets			
Property, plant and equipment		24,592	23,438
Intangible assets		4,940	5,260
Right-of-use assets		2,699	2,331
Investment property		1,503	1,503
Other financial assets		11,845	15,104
Retirement benefit assets		4,423	7,053
Deferred tax assets		613	716
Other non-current assets		146	165
Total non-current assets		50,765	55,574
Total assets		145,628	159,734
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables		16,649	19,557
Borrowings		3,263	2,475
Lease liabilities		850	842
Other financial liabilities		36	68
Income taxes payable		368	1,040
Other current liabilities		2,364	2,698
Total current liabilities		23,533	26,682
Non-current liabilities			
Borrowings		1,537	1,176
Lease liabilities		1,631	1,266
Net defined benefit liability		557	734
Deferred tax liabilities		4,080	6,246
Other non-current liabilities		940	977
Total non-current liabilities		8,747	10,401
Total liabilities		32,280	37,084
Equity			
Share capital		9,926	9,926
Share premium		11,518	11,534
Retained earnings		84,726	89,802
Treasury shares		(3,500)	(4,442)
Other components of equity		10,674	15,826
Total equity attributable to owners of parent		113,347	122,649
Non-controlling interests		0	0
Total equity		113,347	122,650
Total liabilities and equity		145,628	159,734

(2) Condensed Consolidated Statements of Income and Comprehensive Income
Condensed Consolidated Statements of Income
Nine months ended December 31, 2024 and 2025

(Million yen)

	Note	From April 1, 2024 to December 31, 2024	From April 1, 2025 to December 31, 2025
Revenue		71,714	78,104
Cost of sales		53,688	56,490
Gross profit		18,026	21,613
Selling, general and administrative expenses		13,500	14,239
Other income		397	173
Other expenses		18	5
Operating profit		4,904	7,542
Finance income		760	631
Finance costs		172	27
Profit before tax		5,492	8,146
Income tax expense		1,490	2,389
Profit		4,002	5,757
Profit attributable to:			
Owners of parent		4,001	5,757
Non-controlling interests		0	0
Profit		4,002	5,757
Earnings per share			
Basic earnings per share (yen)		111.88	162.09
Diluted earnings per share (yen)		111.85	162.02

Note: The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, basic earnings per share and diluted earnings per share have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Condensed Consolidated Statements of Comprehensive Income
 Nine months ended December 31, 2024 and 2025

(Million yen)

	Note	From April 1, 2024 to December 31, 2024	From April 1, 2025 to December 31, 2025
Profit		4,002	5,757
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Financial assets measured at fair value through other comprehensive income		(661)	2,287
Remeasurements of defined benefit plans		168	1,554
Items that may be reclassified to profit or loss			
Exchange differences on translation of foreign operations		1,636	2,886
Total other comprehensive income		1,143	6,729
Comprehensive income		5,146	12,486
Comprehensive income attributable to:			
Owners of parent		5,145	12,485
Non-controlling interests		0	0
Comprehensive income		5,146	12,486

(3) Condensed Consolidated Statements of Changes in Equity
 Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(Million yen)

	Note	Share capital	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans
Balance at April 1, 2024		9,926	11,494	79,373	(3,518)	5,767	–
Profit		–	–	4,001	–	–	–
Other comprehensive income		–	–	–	–	(661)	168
Comprehensive income		–	–	4,001	–	(661)	168
Purchase of treasury shares		–	–	–	(4)	–	–
Dividends		–	–	(1,789)	–	–	–
Share-based payment expenses		–	13	–	24	–	–
Transfer to retained earnings		–	–	167	–	0	(168)
Total transactions with owners and other		–	13	(1,621)	20	0	(168)
Balance at December 31, 2024		9,926	11,507	81,753	(3,497)	5,107	–

	Note	Other components of equity		Total equity attributable to owners of parent	Non-controlling interests	Total equity
		Exchange differences on translation of foreign operations	Total			
Balance at April 1, 2024		7,314	13,082	110,358	14	110,373
Profit		–	–	4,001	0	4,002
Other comprehensive income		1,636	1,143	1,143	0	1,143
Comprehensive income		1,636	1,143	5,145	0	5,146
Purchase of treasury shares		–	–	(4)	–	(4)
Dividends		–	–	(1,789)	(2)	(1,792)
Share-based payment expenses		–	–	38	–	38
Transfer to retained earnings		–	(167)	–	–	–
Total transactions with owners and other		–	(167)	(1,755)	(2)	(1,758)
Balance at December 31, 2024		8,950	14,058	113,748	12	113,760

Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(Million yen)

	Note	Share capital	Share premium	Retained earnings	Treasury shares	Other components of equity	
						Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans
Balance at April 1, 2025		9,926	11,518	84,726	(3,500)	3,969	–
Profit		–	–	5,757	–	–	–
Other comprehensive income		–	–	–	–	2,287	1,554
Comprehensive income		–	–	5,757	–	2,287	1,554
Purchase of treasury shares		–	–	–	(977)	–	–
Dividends		–	–	(2,257)	–	–	–
Share-based payment expenses		–	16	–	35	–	–
Transfer to retained earnings		–	–	1,576	–	(21)	(1,554)
Total transactions with owners and other		–	16	(681)	(942)	(21)	(1,554)
Balance at December 31, 2025		9,926	11,534	89,802	(4,442)	6,235	–

	Note	Other components of equity		Total equity attributable to owners of parent	Non-controlling interests	Total equity
		Exchange differences on translation of foreign operations	Total			
Balance at April 1, 2025		6,705	10,674	113,347	0	113,347
Profit		–	–	5,757	0	5,757
Other comprehensive income		2,886	6,728	6,728	0	6,729
Comprehensive income		2,886	6,728	12,485	0	12,486
Purchase of treasury shares		–	–	(977)	–	(977)
Dividends		–	–	(2,257)	(0)	(2,257)
Share-based payment expenses		–	–	51	–	51
Transfer to retained earnings		–	(1,576)	–	–	–
Total transactions with owners and other		–	(1,576)	(3,183)	(0)	(3,183)
Balance at December 31, 2025		9,591	15,826	122,649	0	122,650

(4) Condensed Consolidated Statements of Cash Flows

(Million yen)

	Note	From April 1, 2024 to December 31, 2024	From April 1, 2025 to December 31, 2025
Cash flows from operating activities			
Profit before tax		5,492	8,146
Depreciation and amortization expense		4,451	4,008
Interest and dividend income		(561)	(538)
Interest expenses		171	23
Decrease (increase) in trade and other receivables		2,306	(1,051)
Decrease (increase) in inventories		1,497	(2,572)
Increase (decrease) in trade and other payables		1,415	2,120
Other, net		(1,428)	(273)
Subtotal		13,345	9,863
Interest received		268	201
Dividend received		282	294
Interest paid		(179)	(19)
Income taxes paid		(2,236)	(1,246)
Net cash flows from operating activities		11,482	9,093
Cash flows from investing activities			
Purchase of property, plant and equipment		(2,018)	(1,053)
Purchase of intangible assets		(819)	(1,112)
Proceeds from sales of property, plant and equipment and intangible assets		11	7
Proceeds from sales of other financial assets		40	73
Other, net		(471)	(2,745)
Net cash flows from investing activities		(3,256)	(4,830)
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings		(1,973)	(400)
Proceeds from long-term borrowings		—	100
Repayments of long-term borrowings		(1,938)	(849)
Purchase of treasury shares		(4)	(977)
Dividends paid		(1,787)	(2,251)
Other, net		(558)	(585)
Net cash flows from financing activities		(6,262)	(4,963)
Effect of exchange rate changes on cash and cash equivalents		836	1,232
Net increase (decrease) in cash and cash equivalents		2,798	531
Cash and cash equivalents at beginning of period		26,687	28,898
Cash and cash equivalents at end of period		29,486	29,430

(5) Notes on Condensed Consolidated Financial Statements
(Notes on Going Concern Assumption)

There is no relevant information.

(Segment Information, etc.)

1 Overview of reportable segments

The Group's business segments are determined on the basis that separate financial information of such segments are available and examined periodically by the Board of Directors to make decisions regarding the allocation of management resources and assess the business performances of such segments.

Based on the characteristics of the businesses we operate, the Group has established four reportable segments, namely San Ace Company, Electronics Company, Motion Company, and Others.

Segment	Main business
San Ace Company	Design, manufacturing, and sales of cooling fans, etc.
Electronics Company	Design, manufacturing, and sales of power supplies, servo amplifiers, and stepping drivers, etc.
Motion Company	Design, manufacturing, and sales of servo motors and stepping motors, etc.
Others	Electrical equipment sales and electrical works contracting, etc.

2 Information on reportable segments

Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(Million yen)

	Reportable segment						
	San Ace Company	Electronics Company	Motion Company	Others	Total	Adjustments	Consolidated
Revenue							
Revenue from external customers	28,244	15,180	24,369	3,920	71,714	–	71,714
Intersegment revenue or transfers (Note 1)	–	–	–	1,349	1,349	(1,349)	–
Total	28,244	15,180	24,369	5,269	73,064	(1,349)	71,714
Segment profit	4,634	76	107	12	4,830	73	4,904
Finance income	–	–	–	–	–	–	760
Finance costs	–	–	–	–	–	–	172
Profit before tax	–	–	–	–	–	–	5,492

Notes: 1. Intersegment transaction prices are based on prevailing market prices.

2. Adjustments of segment profit of ¥73 million are elimination of intersegment transactions.

Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(Million yen)

	Reportable segment						
	San Ace Company	Electronics Company	Motion Company	Others	Total	Adjustments	Consolidated
Revenue							
Revenue from external customers	30,336	16,626	27,231	3,910	78,104	–	78,104
Intersegment revenue or transfers (Note 1)	–	–	–	1,862	1,862	(1,862)	–
Total	30,336	16,626	27,231	5,772	79,966	(1,862)	78,104
Segment profit	5,721	536	1,077	427	7,763	(221)	7,542
Finance income	–	–	–	–	–	–	631
Finance costs	–	–	–	–	–	–	27
Profit before tax	–	–	–	–	–	–	8,146

Notes: 1. Intersegment transaction prices are based on prevailing market prices.

2. Adjustments of segment profit of ¥(221) million are elimination of intersegment transactions.