



(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

26 February 2026

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Name of representative: **Akito Mizuno, President and Representative Director**
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Notice Regarding Determination of Terms of Issue of Zero Coupon Convertible Bonds due 2031

Mizuno Corporation (the "Company") hereby announces the determination of the terms of issue and certain other matters (as well as those terms that were already determined) in respect of the issuance of Zero Coupon Convertible Bonds due 2031 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (the "Bonds with Stock Acquisition Rights", of which the Bonds and the Stock Acquisition Rights are to be hereinafter referred to as the "Bonds" and the "Stock Acquisition Rights", respectively), the issuance of which was resolved pursuant to a resolution of the Board of Directors held on 26 February 2026.

For further details regarding the issuance of the Bonds with Stock Acquisition Rights, please refer to the Company's press release, "Notice Regarding Issuance of Zero Coupon Convertible Bonds due 2031", dated 26 February 2026.

Matters relating to the Stock Acquisition Rights

(1) The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2) Conversion price (Reference) Share price, etc. on the pricing date (26 February 2026)	¥4,981
(i) Share price (closing price) on the Tokyo Stock Exchange	¥4,050

Note: This written press release is intended as general information regarding Mizuno Corporation's issuance of the Bonds. This written press release does not constitute an offer of securities for sale in the United States, or an offer to purchase or subscribe for, or the solicitation of an offer to purchase or subscribe for the Bonds or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the shares of common stock of the Company issuable upon exercise of the stock acquisition rights relating thereto or the acquisition thereof by the Company (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state or other jurisdictions of the United States, and any such Securities may not be offered or sold within the United States, absent registration or an applicable exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state or local securities laws. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and such prospectus will contain detailed information about the company and management, as well as financial statements. No public offering of the Securities will be made in the United States.

(ii) Conversion premium

$[\{(Conversion\ price)/(Share\ price\ (closing\ price))-1\} \times 100]$

22.99%

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