

*This document is not a full translation of a press release announced on February 26, 2026 by Daiwa Securities Group Inc.
The original press release is in Japanese.

Daiwa Securities Group Inc.

Appointment / Retirement of Executives

【Daiwa Securities Group Inc.】

I. Directors (Members of the Board)

New Appointment (as of 19th June 2026)

New	Name	Present
[New Appointment / Promotion] Member of the Board ※Deputy President, Corporate Executive Officer Head of Wealth Management	Junichi Serizawa	— ※Senior Executive Managing Director, Corporate Executive Officer Deputy Head of Wealth Management
Daiwa Securities Co. Ltd. Deputy President, Member of the Board		Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board
[New Appointment / Promotion] Member of the Board ※Executive Managing Director, Corporate Executive Officer CFO	Kotaro Yoshida	— ※Executive Managing Director, Corporate Executive Officer CFO
Daiwa Securities Co. Ltd. Executive Managing Director, Member of the Board		Daiwa Securities Co. Ltd. Executive Managing Director
[New Appointment / Promotion] Outside Director, Member of the Board	Christina Ahmadjian	—
—		Daiwa Securities Co. Ltd. Outside Director, Member of the Board

Retirement (as of 19th June 2026)

New	Name	Present
— ※Deputy President, Corporate Executive Officer Head of Asset Management Head of Securities Asset Management	Shinsuke Niizuma	Member of the Board ※Deputy President, Corporate Executive Officer COO Head of Wealth Management
Daiwa Asset Management Co. Ltd. Chairman of the Board		Daiwa Securities Co. Ltd. Deputy President, Member of the Board
— ※Adviser	Keiko Tashiro	Member of the Board ※Deputy President, Corporate Executive Officer Head of Asset Management Head of Securities Asset Management Head of Sustainability Head of Financial Education
—		Outside Director, Member of the Board

II. Corporate Executive Officers / Executive Officers

New Appointment / Promotion and Change of Responsibility (as of 1st April 2026)

New	Name	Present
<p>[New Appointment / Promotion] Member of the Board Deputy President, Corporate Executive Officer COO</p>	Eiji Sato	<p>Member of the Board Senior Executive Managing Director, Corporate Executive Officer Head of Corporate Planning Deputy Head of Overseas Operations</p>
<p>Daiwa Securities Co. Ltd. Deputy President, Member of the Board</p>		<p>Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board</p>
<p>Member of the Board Deputy President, Corporate Executive Officer Head of Asset Management Head of Securities Asset Management</p>	Shinsuke Niizuma	<p>Member of the Board Deputy President, Corporate Executive Officer COO Head of Wealth Management</p>
<p>Daiwa Asset Management Co. Ltd. Chairman of the Board</p>		<p>Daiwa Securities Co. Ltd. Deputy President, Member of the Board</p>
<p>[New Appointment / Promotion] Member of the Board Deputy President, Corporate Executive Officer Head of Compliance</p>	Hiroko Sakurai	<p>Member of the Board Senior Executive Managing Director, Corporate Executive Officer Head of Compliance</p>
<p>Daiwa Securities Co. Ltd. Deputy President, Member of the Board</p>		<p>Daiwa Securities Co. Ltd. Representative Senior Executive Managing Director, Member of the Board</p>
<p>[New Appointment / Promotion] Deputy President, Corporate Executive Officer Head of Wealth Management</p>	Junichi Serizawa	<p>Senior Executive Managing Director, Corporate Executive Officer Deputy Head of Wealth Management</p>
<p>Daiwa Securities Co. Ltd. Deputy President, Member of the Board</p>		<p>Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board</p>
<p>[New Appointment / Promotion] Senior Executive Managing Director, Corporate Executive Officer Head of Corporate Communication Deputy Head of Asset Management</p>	Katsuyasu Murata	<p>Senior Managing Director Head of Corporate Communication Deputy Head of Asset Management</p>
<p>Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board</p>		<p>Daiwa Securities Co. Ltd. Executive Managing Director, Member of the Board</p>
<p>[New Appointment / Promotion] Senior Executive Managing Director, Corporate Executive Officer Head of Corporate Planning Head of Legal</p>	Takemichi Kobayashi	<p>—</p>
<p>Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board</p>		<p>Daiwa Securities Co. Ltd. Executive Managing Director, Member of the Board</p>
<p>[New Appointment / Promotion] Executive Managing Director, Corporate Executive Officer Deputy Head of Corporate Planning Head of Human Resources CHO Head of Sustainability Head of Financial Education</p>	Hironasa Kawashima	<p>Senior Managing Director Deputy Head of Corporate Planning Head of Human Resources CHO Head of Legal Deputy Head of Sustainability</p>
<p>Daiwa Securities Co. Ltd. Executive Managing Director, Member of the Board</p>		<p>Daiwa Securities Co. Ltd. Executive Managing Director</p>
<p>[New Appointment / Promotion] Executive Managing Director, Corporate Executive Officer CIO CDO</p>	Masahiro Murase	<p>—</p>
<p>Daiwa Securities Co. Ltd. Executive Managing Director, Member of the Board</p>		<p>Daiwa Institute of Research Ltd. Executive Managing Director, Member of the Board</p>
<p>[New Appointment / Promotion] Executive Managing Director, Corporate Executive Officer CRO</p>	Takashi Yamaguchi	<p>Senior Managing Director Head of Group Risk Management</p>
<p>Daiwa Securities Co. Ltd. Executive Managing Director, Member of the Board</p>		<p>Daiwa Securities Co. Ltd. Senior Managing Director</p>

New	Name	Present
[New Appointment / Promotion] Senior Managing Director Head of Real Estate Asset Management	Hiroki Ikeda	—
Daiwa Real Estate Asset Management Co. Ltd. Chairman of the Board Daiwa Securities Realty Co. Ltd. Chairman of the Board		Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board
Senior Managing Director Head of Alternative Asset Management	Tsutomu Kobayashi	Senior Executive Managing Director, Corporate Executive Officer CRO
Daiwa Investment Management Inc., President, Member of the Board Daiwa Corporate Investment Co. Ltd. Chairman of the Board Daiwa PI Partners Co. Ltd. Chairman of the Board Daiwa Energy & Infrastructure Co. Ltd. Chairman of the Board		Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board
Senior Managing Director Head of Overseas Operations	Naoki Suzuki	Senior Managing Director Head of Overseas Operations Head of Europe & Middle East
Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board Daiwa International Holdings Inc. President, Member of the Board		Daiwa Securities Co. Ltd. Senior Executive Managing Director, Member of the Board Daiwa Capital Markets America Holdings Inc. Chairman Daiwa Capital Markets Europe Limited Member of the Board
Senior Managing Director Head of Americas	Keiji Machida	Senior Managing Director Head of Americas
Daiwa Securities Co. Ltd. Executive Managing Director Daiwa Capital Markets America Holdings Inc. Chairman		Daiwa Securities Co. Ltd. Executive Managing Director Daiwa Capital Markets America Holdings Inc. President & CEO
Senior Managing Director Head of Asia & Oceania	Tsutomu Hiramatsu	Senior Managing Director Deputy Head of Asia & Oceania
Daiwa Securities Co. Ltd. Senior Managing Director Daiwa Capital Markets Singapore Limited Chairman Daiwa Capital Markets Hong Kong Limited Chairman		Daiwa Securities Co. Ltd. Senior Managing Director Daiwa Capital Markets Singapore Limited President & CEO
[New Appointment / Promotion] Senior Managing Director Head of Europe & Middle East	Satoru Yamamoto	—
Daiwa Securities Co. Ltd. Senior Managing Director		Daiwa Securities Co. Ltd. Senior Managing Director
[New Appointment / Promotion] Senior Managing Director Head of IT & Operations	Junya Sato	Appointive Managing Director to Head of IT & Operations
Daiwa Securities Co. Ltd. Senior Managing Director		Daiwa Securities Co. Ltd. Appointive Managing Director to Head of IT & Operations
[New Appointment / Promotion] Senior Managing Director Deputy Head of Asia & Oceania	Hongxia Zhu	—
Daiwa Securities Co. Ltd. Senior Managing Director Daiwa Capital Markets Hong Kong Limited President & CEO		Daiwa Capital Markets Hong Kong Limited President & CEO

Retirement (as of 31st March 2026)

New	Name	Present
Member of the Board ※Adviser * to be appointed (as of 1st April 2026)	Keiko Tashiro	Member of the Board Deputy President, Corporate Executive Officer Head of Asset Management Head of Securities Asset Management Head of Sustainability Head of Financial Education
—	Tomoyuki Murase	Deputy President, Corporate Executive Officer CIO CDO
Daiwa Securities Co. Ltd. Adviser * to be appointed		Daiwa Securities Co. Ltd. Deputy President, Member of the Board
—	Toshihiro Matsui	Senior Managing Director
Daiwa Securities Co. Ltd. Adviser * to be appointed		Daiwa Securities Co. Ltd. Deputy Chairman of the Board
—	Masahiro Kobayashi	Senior Managing Director Head of Alternative Asset Management
Daiwa Investment Management Inc., Adviser * to be appointed		Daiwa Investment Management Inc., President, Member of the Board Daiwa Corporate Investment Co. Ltd. Chairman of the Board Daiwa PI Partners Co. Ltd. Chairman of the Board Daiwa Energy & Infrastructure Co. Ltd. Chairman of the Board
—	Hironori Oka	Senior Managing Director Executive Head of Overseas Operations
Daiwa Securities Co. Ltd. Adviser * to be appointed		Daiwa Securities Co. Ltd. Deputy President, Senior Managing Director Daiwa International Holdings Inc. President, Member of the Board
—	Tomonori Tsuji	Senior Managing Director Head of Real Estate Asset Management
—		Daiwa Real Estate Asset Management Co. Ltd. Chairman of the Board Daiwa Securities Realty Co. Ltd. Chairman of the Board
—	Atsushi Itaya	Senior Managing Director Head of IT & Operations
Daiwa Institute of Research Ltd. Senior Executive Managing Director, Member of the Board * to be appointed		Daiwa Securities Co. Ltd. Executive Managing Director, Member of the Board
—	Kosuke Mizuno	Senior Managing Director Head of Asia & Oceania
Daiwa Fund Consulting Co. Ltd. President, Member of the Board * to be appointed		Daiwa Securities Co. Ltd. Executive Managing Director Daiwa Capital Markets Singapore Limited Chairman Daiwa Capital Markets Hong Kong Limited Chairman
—	Yuji Masuki	Senior Managing Director Deputy Head of Compliance
Retela Crea Securities Co. Ltd. President, Member of the Board * to be appointed		Daiwa Securities Co. Ltd. Senior Managing Director

[Daiwa Securities Co. Ltd.]

I. Directors (Members of the Board) / Executive Officers

New Appointment / Promotion and Change of Responsibility (as of 1st April 2026)

New	Name	Present
[New Appointment / Promotion] Deputy President, Member of the Board	Eiji Sato	Senior Executive Managing Director, Member of the Board Head of Corporate Planning Deputy Head of Overseas Operations Executive Head of Financial Institutions
Daiwa Securities Group Inc. Member of the Board Deputy President, Corporate Executive Officer		Daiwa Securities Group Inc. Member of the Board Senior Executive Managing Director, Corporate Executive Officer
[New Appointment / Promotion] Deputy President, Member of the Board Head of Wealth Management Division	Junichi Serizawa	Senior Executive Managing Director, Member of the Board Head of Wealth Management Division
Daiwa Securities Group Inc. Deputy President, Corporate Executive Officer		Daiwa Securities Group Inc. Senior Executive Managing Director, Corporate Executive Officer
[New Appointment / Promotion] Deputy President, Member of the Board Head of Compliance	Hiroko Sakurai	Representative Senior Executive Managing Director, Member of the Board Head of Compliance
Daiwa Securities Group Inc. Member of the Board Deputy President, Corporate Executive Officer		Daiwa Securities Group Inc. Member of the Board Senior Executive Managing Director, Corporate Executive Officer
[New Appointment / Promotion] Deputy President, Member of the Board Head of Global Investment Banking Division Executive Head of Corporate Business	Toru Yamamoto	Senior Executive Managing Director, Member of the Board Head of Global Investment Banking Division
Daiwa Securities Group Inc. Senior Managing Director		Daiwa Securities Group Inc. Senior Managing Director
[New Appointment / Promotion] Senior Executive Managing Director, Member of the Board Head of Regional Corporate Clients Banking	Masahiro Fujisawa	Executive Managing Director, Member of the Board Head of Regional Corporate Clients Banking
[New Appointment / Promotion] Senior Executive Managing Director, Member of the Board Head of Executive Office Head of Corporate Communication Head of General Affairs	Katsuyasu Murata	Executive Managing Director, Member of the Board Head of Executive Office Head of Corporate Communication Head of General Affairs
Daiwa Securities Group Inc. Senior Executive Managing Director, Corporate Executive Officer		Daiwa Securities Group Inc. Senior Managing Director

New	Name	Present
<p>[New Appointment / Promotion] Senior Executive Managing Director, Member of the Board Head of Corporate Planning Head of Legal</p> <p>Daiwa Securities Group Inc. Senior Executive Managing Director, Corporate Executive Officer</p>	Takemichi Kobayashi	<p>Executive Managing Director, Member of the Board Head of Private Banking Head of Wealth and Corporate Client Solutions</p> <p>—</p>
<p>[New Appointment / Promotion] Senior Executive Managing Director, Member of the Board Head of Global Markets Division Head of Global Markets Strategic Planning</p> <p>Daiwa Securities Group Inc. Senior Managing Director</p>	Kenichi Tazawa	<p>Executive Managing Director, Member of the Board Head of Global Markets Division Head of Global Markets Strategic Planning</p> <p>Daiwa Securities Group Inc. Senior Managing Director</p>
<p>[New Appointment / Promotion] Executive Managing Director, Member of the Board Head of Finance and Treasury</p> <p>Daiwa Securities Group Inc. Executive Managing Director, Corporate Executive Officer</p>	Kotaro Yoshida	<p>Executive Managing Director Head of Finance and Treasury</p> <p>Daiwa Securities Group Inc. Executive Managing Director, Corporate Executive Officer</p>
<p>[New Appointment / Promotion] Executive Managing Director, Member of the Board Deputy Head of Corporate Planning Head of Human Resources Head of Sustainability</p> <p>Daiwa Securities Group Inc. Executive Managing Director, Corporate Executive Officer</p>	Hiromasa Kawashima	<p>Executive Managing Director Deputy Head of Corporate Planning Head of Human Resources Head of Legal Head of Sustainability</p> <p>Daiwa Securities Group Inc. Senior Managing Director</p>
<p>[New Appointment / Promotion] Executive Managing Director, Member of the Board Head of IT & Operations</p> <p>Daiwa Securities Group Inc. Executive Managing Director, Corporate Executive Officer</p>	Masahiro Murase	<p>—</p> <p>Daiwa Institute of Research Ltd. Executive Managing Director, Member of the Board</p>
<p>[New Appointment / Promotion] Executive Managing Director, Member of the Board Head of Financial Institutions Head of Public Institutions</p>	Toyo Abe	<p>Executive Managing Director Head of Corporate Clients Banking Head of Private Corporate Clients Head of Public Institutions</p>
<p>[New Appointment / Promotion] Executive Managing Director, Member of the Board Head of Corporate Clients Banking</p>	Naoki Yoshida	<p>Executive Managing Director Head of Corporate Clients Banking</p>
<p>[New Appointment / Promotion] Executive Managing Director, Member of the Board Head of Risk Management</p> <p>Daiwa Securities Group Inc. Executive Managing Director, Corporate Executive Officer</p>	Takashi Yamaguchi	<p>Senior Managing Director Deputy Head of Risk Management</p> <p>Daiwa Securities Group Inc. Senior Managing Director</p>
<p>Executive Managing Director Head of Private Banking Head of Wealth and Corporate Client Solutions</p>	Tomokazu Furuhashi	<p>Executive Managing Director Deputy Head of Private Banking Deputy Head of Wealth and Corporate Client Solutions</p>
<p>Executive Managing Director CCO Head of Wealth Management Planning</p>	Takahiro Nakagawa	<p>Executive Managing Director Head of Wealth Management</p>
<p>Executive Managing Director Head of Product Solutions</p>	Takehiko Tsushimi	<p>Executive Managing Director Head of Wealth Management</p>

New	Name	Present
[New Appointment / Promotion] Executive Managing Director Head of Wealth Management	Koichi Taguchi	Senior Managing Director CCO Head of Wealth Management Planning
[New Appointment / Promotion] Executive Managing Director Head of Corporate Clients Banking	Kenji Izumi	Senior Managing Director Head of Corporate Clients Banking Head of Private Corporate Clients
[New Appointment / Promotion] Executive Managing Director Head of Global Investment Banking	Yoshihiko Kiji	Senior Managing Director Head of Global Investment Banking
[New Appointment / Promotion] Executive Managing Director Head of Wealth Management	Hiroshi Tanigawa	Senior Managing Director Head of Wealth Management
[New Appointment / Promotion] Executive Managing Director Head of Corporate Clients Banking	Naoto Kurosawa	Senior Managing Director Head of Corporate Clients Banking
[New Appointment / Promotion] Executive Managing Director Head of Global Investment Banking	Koki Kaita	Senior Managing Director Head of Global Investment Banking
[New Appointment / Promotion] Executive Managing Director Head of Wealth Management	Tatsuya Takeuchi	Senior Managing Director Head of Wealth Management Head of Nagoya Branch
Senior Managing Director Head of Equity Deputy Head of Global Markets Planning	Takashi Kawai	Senior Managing Director Deputy Head of Equity Deputy Head of Research
Senior Managing Director Head of Regional Corporate Clients Banking	Akira Kono	Senior Managing Director Head of Wealth Management Head of Kyoto Branch
Senior Managing Director Head of Research Deputy Head of Equity	Hirokazu Kabeya	Senior Managing Director Head of Research
Senior Managing Director Deputy Head of Overseas Operations	Satoru Yamamoto	Senior Managing Director Deputy Head of FICC Deputy Head of Global Markets Strategic Planning Deputy Head of Wealth Management Planning
Daiwa Securities Group Inc. Senior Managing Director		—

New	Name	Present
[New Appointment / Promotion] Senior Managing Director Deputy Head of FICC Deputy Head of Equity	Tadashi Yamanaka	Head of Derivatives Dept.
[New Appointment / Promotion] Senior Managing Director Head of Nagoya Corporate Business	Taro Kitai	Appointive Managing Director to Head of Corporate Planning Seconded to Aozora Bank, Ltd.
[New Appointment / Promotion] Senior Managing Director Head of Wealth Management	Ryusuke Oi	Head of Shizuoka Branch
[New Appointment / Promotion] Senior Managing Director Head of Wealth Management Head of Kyoto Branch	Takashi Yamashita	Head of Fukuoka Branch
[New Appointment / Promotion] Senior Managing Director Deputy Head of IT & Operations	Junya Sato	Appointive Managing Director to Head of IT & Operations
Daiwa Securities Group Inc. Senior Managing Director		Daiwa Securities Group Inc. Appointive Managing Director to Head of IT & Operations
[New Appointment / Promotion] Senior Managing Director Deputy Head of Private Banking Deputy Head of Wealth and Corporate Client Solutions	Toshiya Obayashi	Head of Private Banking Dept.
[New Appointment / Promotion] Senior Managing Director Head of Private Corporate Clients Banking	Tomoyuki Hirano	Head of Private Corporate Clients Dept. (II)
[New Appointment / Promotion] Senior Managing Director Head of Wealth Management Head of Nagoya Branch	Kaori Matsushita	Appointive Managing Director to Head of Contact Center
[New Appointment / Promotion] Senior Managing Director Head of Global Investment Banking	Tatsuhiko Yoden	Head of Corporate Advisory Dept. (III)
[New Appointment / Promotion] Senior Managing Director Head of Financial Institutions	Shinsuke Ishii	Head of Financial Institutions Dept.

New	Name	Present
[New Appointment / Promotion] Senior Managing Director Head of Wealth Management	Nobuyuki Kikukawa	Head of Shibuya Branch
[New Appointment / Promotion] Senior Managing Director Deputy Head of Wealth Management Planning	Yuta Kobayashi	Tokyo Sales Office Head of Wealth Consulting Dept. (Ⅱ)
[New Appointment / Promotion] Senior Managing Director Deputy Head of Overseas Operations	Hongxia Zhu	—
Daiwa Securities Group Inc. Senior Managing Director Daiwa Capital Markets Hong Kong Limited President & CEO		Daiwa Capital Markets Hong Kong Limited President & CEO

Retirement (as of 31st March 2026)

New	Name	Present
Adviser * to be appointed	Toshihiro Matsui	Deputy Chairman of the Board
—		Daiwa Securities Group Inc. Senior Managing Director
—	Shinsuke Niizuma	Deputy President, Member of the Board
Daiwa Securities Group Inc. Deputy President, Corporate Executive Officer * to be appointed Daiwa Asset Management Co. Ltd. Chairman of the Board * to be appointed		Daiwa Securities Group Inc. Member of the Board Deputy President, Corporate Executive Officer
Adviser * to be appointed	Tomoyuki Murase	Deputy President, Member of the Board Head of IT & Operations
—		Daiwa Securities Group Inc. Deputy President, Corporate Executive Officer
—	Hiroki Ikeda	Senior Executive Managing Director, Member of the Board Deputy Head of Global Investment Banking Division
Daiwa Securities Group Inc. Senior Managing Director * to be appointed Daiwa Real Estate Asset Management Co. Ltd. Chairman of the Board * to be appointed Daiwa Securities Realty Co. Ltd. Chairman of the Board * to be appointed		—
—	Tsutomu Kobayashi	Senior Executive Managing Director, Member of the Board Head of Risk Management
Daiwa Securities Group Inc. Senior Managing Director * to be appointed Daiwa Investment Management Inc., President, Member of the Board * to be appointed Daiwa Corporate Investment Co. Ltd. Chairman of the Board * to be appointed Daiwa PI Partners Co. Ltd. Chairman of the Board * to be appointed Daiwa Energy & Infrastructure Co. Ltd. Chairman of the Board * to be appointed		Daiwa Securities Group Inc. Senior Executive Managing Director, Corporate Executive Officer
—	Yusuke Morimoto	Senior Executive Managing Director, Member of the Board Head of Nagoya Corporate Business
Daiwa Facilities Co. Ltd. President, Member of the Board * to be appointed		—
—	Atsushi Itaya	Executive Managing Director, Member of the Board Deputy Head of IT & Operations
Daiwa Institute of Research Ltd. Senior Executive Managing Director, Member of the Board * to be appointed		Daiwa Securities Group Inc. Senior Managing Director

New	Name	Present
—	Christina Ahmadjian	Outside Director, Member of the Board
Daiwa Securities Group Inc. Outside Director, Member of the Board * to be appointed		—
Adviser * to be appointed	Hironori Oka	Deputy President, Executive Officer Executive Head of Overseas Operations
—		Daiwa Securities Group Inc. Senior Managing Director Daiwa International Holdings Inc. President, Member of the Board
—	Kosuke Mizuno	Executive Managing Director Deputy Head of Overseas Operations
Daiwa Fund Consulting Co. Ltd. President, Member of the Board * to be appointed		Daiwa Securities Group Inc. Senior Managing Director
—	Maki Narusima	Executive Managing Director Head of Wealth Management
Daiwa Investor Relations Co. Ltd. President, Member of the Board * to be appointed		—
—	Shinichi Seto	Executive Managing Director Head of Financial Institutions
Daiwa Investment Management Inc., Member of the Board * to be appointed Daiwa Corporate Investment Co. Ltd. President, Member of the Board * to be appointed		—
—	Kenichi Miura	Senior Managing Director Head of Equity Deputy Head of Global Markets Strategic Planning
Daiwa Next Bank, Ltd. Executive Managing Director, Member of the Board * to be appointed		—
—	Tsunesato Yamashita	Senior Managing Director Head of Wealth Management
Daiwa Asset Management Co. Ltd. Executive Managing Director * to be appointed		—
—	Genyu Nakamura	Senior Managing Director Head of Product Solutions
Daiwa Next Bank, Ltd. Executive Managing Director, Member of the Board * to be appointed		—
—	Yuji Masuki	Senior Managing Director Deputy Head of Compliance
Retela Crea Securities Co. Ltd. President, Member of the Board * to be appointed		Daiwa Securities Group Inc. Senior Managing Director
—	Isao Kawano	Senior Managing Director Head of Regional Corporate Clients Banking
Daiwa Asset Management Co. Ltd. Senior Managing Director * to be appointed		—
—	Hideki Kamiya	Senior Managing Director Deputy Head of Wealth Management Planning
Daiwa Facilities Co. Ltd. Executive Managing Director, Member of the Board * to be appointed		—
—	Hideki Morota	Senior Managing Director Head of Osaka Corporate Business
Daiwa Institute of Research Ltd. Senior Managing Director * to be appointed		—