

February 19, 2026

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
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Notice of Candidates for Directors Accompanying Transition to a Company with an Audit and Supervisory Committee

As announced in the "Notice Regarding the Transition to a Company with Audit and Supervisory Committee" dated December 18, 2025, Japan Investment Adviser Co., Ltd. ("JIA") has resolved at its Board of Directors meeting to transition to a Company with Audit and Supervisory Committee, and plans to submit a proposal for partial amendments to the Articles of Incorporation to the 20th Annual General Meeting of Shareholders scheduled to be held on March 26, 2026 (the "Annual General Meeting").

In connection therewith, we hereby announce that the Board of Directors has selected candidates for Directors at its meeting held today, as described below. This matter is subject to the approval of the proposal for "Partial Amendments to the Articles of Incorporation" at the Annual General Meeting and is scheduled to be formally determined at the Annual General Meeting and the subsequent Board of Directors meeting.

1. Candidates for Directors (excluding Directors who are Audit and Supervisory board members)

Name	Current Position and Responsibilities	Candidate Category
Naoto Shiraiwa	President & CEO	Reelection
Teiji Ishikawa	Director in Charge of the Aircraft Finance Department	Reelection
Michio Murakami	Executive Officer, Head of Business Development Division	New

Notes:

1. This matter is scheduled to be formally determined by a resolution at the 20th Annual General Meeting of Shareholders to be held on March 26, 2026.
2. There are no special interests between any of the candidates and the Company.

Brief Career Summary of New Director Candidate

With respect to candidate's Brief Career Summary (significant concurrent positions outside the Company), any position not indicated as current has already been vacated.

Name (date of birth)	Brief Career Summary (significant concurrent positions outside the Company)	
Michio Murakami (November 10,1961)	Apr. 1985	Joined The Sanwa Bank, Ltd. (currently MUFG Bank, Ltd.)
	Aug. 2005	Director, PT Bank UFJ Indonesia
	Aug. 2011	Manager, Taipei Branch, The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)
	Apr. 2016	Executive Officer, Fujita Kanko Inc.
	Nov. 2019	Joined the Company
	Nov. 2020	Executive Officer, Head of the New Business Development Department, the Company
	Feb. 2022	Director, Pioneer Ace Airlines Co., Ltd. (current)
	Jun. 2022	Executive Officer, Head of the Business Development Division, the Company (current)
	Feb. 2026	Director, JIA Trust Co., Ltd. (current)
		(Significant concurrent positions outside of the Company) Director, Pioneer Ace Airlines Co., Ltd. Director, JIA Trust Co., Ltd.

2. Candidates for Directors who are Audit and Supervisory Committee Members

Name	Current Position and Responsibilities	Candidate Category
Chiharu Mariko	Outside Director	New
Yutaka Kase	—	New
Ai Sugiyama	—	New

Notes:

1. This matter is scheduled to be formally determined by a resolution at the 20th Annual General Meeting of Shareholders to be held on March 26, 2026.
2. There are no special interests between any of the candidates and the Company.
3. Ms. Chiharu Mariko, Mr. Yutaka Kase and Ms. Ai Sugiyama are candidates for Outside Director.
4. Ms. Chiharu Mariko is currently serving as an Outside Director of the Company, and her term of office as an Outside Director will have been two (2) years as of the conclusion of this General Meeting of Shareholders.

Brief Career Summary of Candidates for New Directors who are Audit and Supervisory Committee Member

With respect to each candidate's Brief Career Summary (significant concurrent positions outside the Company), any position not indicated as current has already been vacated.

Name (date of birth)	Brief Career Summary (significant concurrent positions outside the Company)		
Chiharu Mariko (January 8,1979)	Apr.	2002	Joined Toshiba Corporation
	Dec.	2008	Registered as an attorney (Tokyo Bar Association) Joined Sakura Kyodo Law Offices
	Apr.	2011	Appointed as a Counselor Commissioned by the Cabinet Office
	Apr.	2012	Vice Chair, Special Ethics Committee, Tokyo Bar Association (current)
	Nov.	2012	Certified Support Institution for Business Innovation, the Small and Medium Enterprise Agency (current)
	Oct.	2014	Part-time Conciliation Officer (Judicial Officer), Tokyo Family Court
	May	2015	Joined Hirakawacho Law Office
	Nov.	2015	Joined Mishima Law Office Partner (current)
	Apr.	2020	Conciliation Commissioner, Tokyo District Court (current)
	Mar.	2024	Outside Director, the Company (current) (Significant concurrent positions outside of the Company) Partner, Mishima Law Office

Name (date of birth)	Brief Career Summary (significant concurrent positions outside the Company)		
Yutaka Kase (February 19,1947)	May	1970	Joined Nissho Iwai Corporation (currently Sojitz Corporation)
	Jun.	2001	Executive Officer, Nissho Iwai (currently Sojitz Corporation) Executive Vice President, Nissho Iwai American Corporation
	Apr.	2002	President, Chemicals & Materials Company, Nissho Iwai Corporation
	Apr.	2003	Director and Managing Executive Officer, Nissho Iwai Corporation
	Apr.	2004	Corporate name changed to Sojitz Corporation following the merger of Nichimen Corporation and Nissho Iwai Corporation Representative Director and Senior Managing Officer, Sojitz Corporation
	Aug.	2004	Representative Director and Executive Vice President, Sojitz Corporation
	Oct.	2005	Corporate name changed to Sojitz Corporation following the merger of Sojitz Holdings Corporation and Sojitz Corporation Representative Director and Executive Vice President, Sojitz Corporation
	Apr.	2007	Representative Director & CEO, Sojitz Corporation
	Apr.	2012	Representative Director and Chairman of the Board, Sojitz corporation
	Jun.	2013	Outside Director, Astellas Pharma Inc.
	Mar.	2016	Outside Director, JAC Recruitment Co., Ltd. (current)
	Jun.	2016	Outside Director, Sekisui Chemical Co., Ltd.

	Jun. 2017	Special Advisor, Sojitz Corporation
	Jun. 2018	Advisor, Sojitz Corporation
	(Significant concurrent positions outside of the Company)	
	Outside Director, JAC Recruitment Co., Ltd.	

Name (date of birth)	Brief Career Summary (significant concurrent positions outside the Company)	
Ai Sugiyama (July 5,1975)	Jul. 1996	Competed in Women's Singles and Doubles at the 26th Olympic Games (Atlanta)
	Sep. 1999	Winner, US Open Tennis Championships, Mixed Doubles
	Sep. 2000	Competed in Women's Singles and Doubles at the 27th Olympic Games (Sydney)
	Sep. 2000	Winner, US Open Tennis Championships, Women's Doubles
	Jun. 2003	Winner, French Open, Women's Doubles
	Jul. 2003	Winner, The Championships, Wimbledon, Women's Doubles
	Aug. 2004	Competed in Women's Singles and Doubles at the 28th Olympic Games (Athens)
	Nov. 2005	Founded Palm International Shonan (Specified Nonprofit Corporation) and assumed office as Chairperson
	Aug. 2008	Competed in Women's Singles and Doubles at the 29th Olympic Games (Beijing)
	Oct. 2009	Retired as a professional tennis player
	Nov. 2009	Recognized by Guinness World Records for the world record of consecutive appearances in the four Grand Slam tournaments
	Jul. 2021	Director, Woman's Ways (current)
	Nov. 2021	Representative Director, Japan Women's Tennis Top50 Club
Apr. 2025	Representative Director, Square Plus (current)	
	(Significant concurrent positions outside of the Company)	
	Not applicable	

3. Candidates for Substitute Directors who are Audit and Supervisory Committee Members

Name	Current Position and Responsibilities	Candidate Category
Koji Arai	—	Reelection

Notes:

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2. There are no special interests between any of the candidates and the Company.

4. Retiring Directors

Name	Current Position and Responsibilities
Takeshi Sugimoto	Director, responsible for Administration
Takashi Mori	Outside Director
Shunji Yanai	Outside Director
Akira Maekawa	Outside Director
Kiyoto Ido	Outside Director

5. Retiring Corporate Auditors

Name	Current Position and Responsibilities
Hideaki Sato	Full-time Outside Audit & Supervisory Board Member
Hitoshi Komatsuzawa	Outside Audit & Supervisory Board Member
Hitoshi Imuta	Outside Audit & Supervisory Board Member

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