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February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Dynamic Map Platform Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 336A
 URL: <https://www.dynamic-maps.co.jp/en/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended										
December 31, 2025	3,373	(15.9)	(1,287)	-	(2,145)	-	(2,098)	-	(2,237)	-
December 31, 2024	4,012	-	(1,056)	-	(1,421)	-	(1,530)	-	(1,538)	-

Note: Comprehensive income: For the nine months ended December 31, 2025: ¥(2,462) million [-%]
 For the nine months ended December 31, 2024: ¥(1,580) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	(94.71)	-
December 31, 2024	(81.75)	-

- Notes: 1. Adjusted EBITDA = Operating profit + Depreciation + Government subsidy income + Merger and acquisition-related expenses
 2. The formula for the adjusted EBITDA has been revised from the three months ended June 30, 2025, to better reflect the profitability of the main business by adding adjustments for one-time expenses related to mergers and acquisitions.
 3. The Company did not prepare quarterly consolidated financial statements for the nine months ended December 31, 2023. Therefore, year-on-year changes for the nine months ended December 31, 2024 are not stated.
 4. Diluted earnings per share is not presented because the basic earnings per share is negative, although potential shares existed.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	10,663	6,496	60.7
March 31, 2025	15,975	8,958	55.9

Reference: Equity
 As of December 31, 2025: ¥6,473 million
 As of March 31, 2025: ¥8,933 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Adjusted EBITDA	
	Millions of yen	%	Millions of yen	%
Full year	5,500	(26.3)	(1,000)	-

Notes: 1. Revisions to the forecast of financial results most recently announced: Yes

2. Adjusted EBITDA = Operating profit + Depreciation + Government subsidy income + Merger and acquisition-related expenses

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies

(Nihonkai Survey & Design Co., Ltd., Dynamic Map Platform Consultants Co., Ltd.)

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	23,624,850 shares
As of March 31, 2025	23,624,850 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	- shares
As of March 31, 2025	- shares

(iii) Average number of shares outstanding during the period
(cumulative from the beginning of the fiscal year)

Six months ended December 31, 2025	23,624,850 shares
Six months ended December 31, 2024	18,814,850 shares

* Review procedures by public accountant or audit corporation of attached quarterly financial statements: None

* Proper use of earnings forecasts and other special matters

Forward-looking statements herein are based on information available as of the date of the release of this document and certain assumptions deemed to be reasonable. Actual results may vary significantly due to various factors.

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1. Qualitative Information on the Financial Results for the Period under Review

(1) Overview of Operating Results

During the nine months (from April 1, 2025 to December 31, 2025) of the fiscal year ending March 2026, the Japanese economy witnessed signs of a pickup in personal spending and capital investment amid continued improvements in the employment and income environment, despite rising consumer prices. Meanwhile, the outlook remains uncertain due to such factors as the outcome of U.S. trade policy affecting mainly the automotive industry, along with geopolitical risks in the Middle East and Europe.

In the automotive industry, while some automakers have maintained a cautious stance against this external environment, the demand for autonomous driving (AD) and advanced driver assistance systems (ADAS) is continuing to expand. Moreover, in sectors beyond automotive, initiatives to accelerate the digitalization of society and industry are gaining momentum in Japan, driven by the increasingly pronounced issues of an aging and shrinking population, as well as the growing need to achieve a sustainable society.

Under our purpose, “Building a high-precision location-based infrastructure globally as a foundation for a digital society and opening up a new future for autonomous driving and other industries,” the Dynamic Map Platform Group (the “Group”) is engaged in the development and provision of high-precision 3D data for various applications, including automotive and smart cities. As a platform provider of high-precision 3D data that replicates the physical world in a digital space, our mission is to support innovation across various industrial sectors. To this end, we have established an organizational structure capable of providing high-value services to a wide range of customers and have executed various measures to achieve our purpose.

As a result of the above, for the nine months under review, the Company posted net sales of 3,373 million yen (down 15.9% year on year), adjusted EBITDA (loss) of 1,287 million yen (vs. loss of 1,056 million yen a year earlier), operating loss of 2,145 million yen (vs. loss of 1,421 million yen), ordinary loss of 2,098 million yen (vs. loss of 1,530 million yen), and loss attributable to owners of parent of 2,237 million yen (vs. loss of 1,538 million yen).

Operating results by segment are as follows.

1) Domestic

During the nine months under review, the number of vehicles equipped with high-definition (HD) maps increased in the in-vehicle business. In the non-in-vehicle business, order-taking activities progressed and sales were recorded in accordance with the progress of the projects. As a result, net sales in this segment totaled 878 million yen (up 22.2% year on year). Regarding profit and loss, operating loss of 824 million yen was recorded (compared to operating loss of 970 million yen a year earlier) due to the recognition of expenses for ordered projects and the execution of upfront investments, among other factors.

2) Overseas

During the nine months under review, we continued our efforts to capture local demand in North America, Europe, and other regions for the in-vehicle business. Consequently, net sales in this segment totaled 2,494 million yen (down 24.2% year-on-year). Regarding profit and loss, operating loss of 1,331 million yen was recorded (compared to operating loss of 437 million yen a year earlier) due to the recognition of expenses related to upfront investments in North America and other regions.

(2) Financial Position

(Assets)

Total assets at the end of the third quarter of the current fiscal year amounted to 10,663 million yen, a decrease of 5,311 million yen from the end of the previous fiscal year. This was mainly due to decreases in accounts receivable - trade, and contract assets, as well as cash and deposits.

(Liabilities)

Total liabilities at the end of the third quarter of the current fiscal year amounted to 4,167 million yen, a decrease of 2,849 million yen from the end of the previous fiscal year. This was mainly due to a decrease in current portion of long-term borrowings.

(Net assets)

Total net assets at the end of the third quarter of the current fiscal year amounted to 6,496 million yen, a decrease of 2,462 million yen from the end of the previous fiscal year. This was mainly due to the recording of loss attributable to owners of parent for the period.

(3) Explanations on Consolidated Earnings Forecast and Other Forecast Information

Regarding the full-year consolidated earnings forecast, the Company has revised the forecast figures previously announced in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)” dated May 14, 2025. For details, please refer to the “Notice Regarding the Revision of Full-Year Earnings Forecast for the Fiscal Year Ending March 2026” announced today (February 13, 2026). Note that the earnings forecast is based on information available as of the date of announcement of this document, and actual results may differ from the forecast figures due to various factors in the future.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,383	5,167
Accounts receivable - trade, and contract assets	3,976	1,313
Other	202	248
Total current assets	12,562	6,729
Non-current assets		
Property, plant and equipment	652	601
Intangible assets		
Software	2,464	3,033
Goodwill	-	127
Other	179	50
Total intangible assets	2,644	3,211
Investments and other assets	117	121
Total non-current assets	3,413	3,934
Total assets	15,975	10,663
Liabilities		
Current liabilities		
Accounts payable - trade	440	290
Current portion of long-term borrowings	3,491	1,197
Income taxes payable	10	20
Contract liabilities	1,300	1,211
Provision for bonuses	87	42
Provision for bonuses for directors (and other officers)	7	5
Provision for loss on disaster	18	16
Provision for share-based payments	-	15
Other	668	376
Total current liabilities	6,024	3,177
Non-current liabilities		
Long-term borrowings	750	637
Retirement benefit liability	-	5
Other	241	347
Total non-current liabilities	991	990
Total liabilities	7,016	4,167
Net assets		
Shareholders' equity		
Share capital	2,755	100
Capital surplus	9,567	11,054
Retained earnings	(3,642)	(4,711)
Total shareholders' equity	8,680	6,442
Accumulated other comprehensive income		
Foreign currency translation adjustment	253	30
Total accumulated other comprehensive income	253	30
Share acquisition rights	19	19
Non-controlling interests	5	3
Total net assets	8,958	6,496
Total liabilities and net assets	15,975	10,663

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income
(For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	4,012	3,373
Cost of sales	3,539	3,556
Gross profit (loss)	472	(183)
Selling, general and administrative expenses	1,894	1,962
Operating loss	(1,421)	(2,145)
Non-operating income		
Interest income	29	1
Subsidy income	24	126
Other	3	6
Total non-operating income	57	134
Non-operating expenses		
Interest expenses	147	71
Other	18	16
Total non-operating expenses	166	88
Ordinary loss	(1,530)	(2,098)
Loss before income taxes	(1,530)	(2,098)
Income taxes - current	7	22
Income taxes - deferred	0	118
Total income taxes	8	140
Loss	(1,538)	(2,239)
Loss attributable to non-controlling interests	(0)	(2)
Loss attributable to owners of parent	(1,538)	(2,237)

Quarterly Consolidated Statements of Comprehensive Income
(For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Loss	(1,538)	(2,239)
Other comprehensive income		
Foreign currency translation adjustment	(41)	(222)
Total other comprehensive income	(41)	(222)
Comprehensive income	(1,580)	(2,462)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,580)	(2,460)
Comprehensive income attributable to non-controlling interests	(0)	(2)

(3) Notes to Quarterly Consolidated Financial Statements

(Changes in Scope of Consolidation or Scope of Application of Equity Method)

(Significant Changes in Scope of Consolidation)

Nihonkai Survey & Design Co., Ltd. has been included in the scope of consolidation in the third quarter of the current fiscal year due to the acquisition of all of its shares. In addition, Dynamic Map Platform Consultants Co., Ltd. has been included in the scope of consolidation following its new establishment.

(Segment Information, Etc.)

Nine months of the previous fiscal year (April 1, 2024 – December 31, 2024)

Information on net sales and profit or loss by reportable segment

	Reportable segment		Total	Adjustments (Note 1)	Amount recorded in quarterly statements of income (Note 2)
	Japan	Overseas			
Sales					
Sales to outside customers	719	3,292	4,012	–	4,012
Inter-segment sales or transfers	–	251	251	(251)	–
Total	719	3,544	4,263	(251)	4,012
Segment loss	(970)	(437)	(1,408)	(13)	(1,421)

(Notes) 1. Adjustments of segment loss (-13 million yen) are due to cancellation of inter-segment transactions.

2. Segment loss has been adjusted with the operating loss in the quarterly consolidated statements of income.

Nine months of the current fiscal year (April 1, 2025 – December 31, 2025)

Information on net sales and profit or loss by reportable segment

	Reportable segment		Total	Adjustments (Note 1)	Amount recorded in quarterly statements of income (Note 2)
	Japan	Overseas			
Sales					
Sales to outside customers	878	2,494	3,373	–	3,373
Inter-segment sales or transfers	3	73	77	(77)	–
Total	882	2,567	3,450	(77)	3,373
Segment loss	(824)	(1,331)	(2,156)	11	(2,145)

(Notes) 1. Adjustments of segment loss (11 million yen) are due to cancellation of inter-segment transactions.

2. Segment loss has been adjusted with the operating loss in the quarterly consolidated statements of income.

(Notes When There Are Significant Changes in Amounts of Equity)

1. Reduction of legal capital surplus and appropriation of surplus

At the Board of Directors' meeting held on May 26, 2025, the Company resolved on the reduction of legal capital surplus and appropriation of surplus. On the same date, the Company reduced the legal capital surplus by 1,168 million yen and transferred its entirety to other capital surplus. Additionally, on the same date, the Company transferred the relevant other capital surplus of 1,168 million yen to retained earnings brought forward to compensate for the deficit.

2. Reduction of share capital

Based on a resolution at the 9th Ordinary General Meeting of Shareholders held on June 26, 2025, a capital reduction became effective on August 31, 2025, with share capital decreasing by 2,655 million yen and legal capital surplus increasing by 2,655 million yen. As a result, the Company's share capital and capital surplus at the end of the third quarter of the current fiscal year were 100 million yen and 11,054 million yen, respectively.

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Statements of Cash Flows)

No quarterly consolidated statements of cash flows have been prepared for the nine months of the current fiscal year. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the nine months under review are as follows.

	(Millions of yen)	
	Nine months of previous fiscal year (April 1, 2024 – December 31, 2024)	Nine months of current fiscal year (April 1, 2025 – December 31, 2025)
Depreciation	348	689
Amortization of goodwill	–	1

(Business Combination)

[Business combination through acquisition]

At the Board of Directors' meeting held on September 24, 2025, the Company resolved to acquire all shares of Nihonkai Survey & Design Co., Ltd. and make it a subsidiary. The shares were acquired on October 1, 2025.

1. Overview of business combination

(1) Name and description of business of the acquired company

Name of the acquired company: Nihonkai Survey & Design Co., Ltd.
Description of business: General surveying, investigation, design, planning, and construction supervision for civil engineering and architectural works

(2) Main reason for conducting business acquisition

Since its establishment in 1983, Nihonkai Survey & Design Co., Ltd. has conducted community-based surveying operations in Toyama Prefecture, where its headquarters is located, and possesses high technical capabilities and an extensive track record in terrestrial surveying. In recent years, it has also actively engaged in new technologies such as drone surveying, demonstrating flexibility and foresight in technological innovation.

We are promoting a “roll-up” M&A and have decided to acquire shares in Nihonkai Survey & Design Co., Ltd. because we believe that by combining human resources and technology exchanges as well as joint consideration of capital investment within the surveying network that we are building with the community-based business foundation that Nihonkai Survey & Design has established to date, we can aim to increase revenue and create an opportunity to build a surveying network essential for developing Japan's digital infrastructure.

(3) Date of business combination

October 1, 2025

(4) Legal format of business combination

Share acquisition for a consideration paid in cash

(5) Company name after business combination

No change is made.

(6) Ratio of voting rights acquired

100%

(7) Major grounds for deciding on the company to acquire

The Company acquired the shares of Nihonkai Survey & Design Co., Ltd. for cash.

2. Period of operations of the acquired company included in the quarterly consolidated statements of income for the nine months under review

From October 1, 2025 to December 31, 2025

3. Acquisition cost of the acquired company and breakdown of consideration by type

Consideration paid for the acquisition: Cash and deposits 350 million yen

Acquisition cost: 350 million yen

4. Goodwill generated by acquisition, reason, amortization method and period

(1) Amount of goodwill generated

129 million yen

Note that the above amount is a tentatively calculated amount.

(2) Reasons for goodwill generation

The goodwill mainly comprises future excess earning power expected to be generated through business development going forward.

(3) Amortization method and amortization period

To be amortized in equal amounts over 17 years

(Significant Subsequent Events)

(Decision on Optimization of Headcount at a Consolidated Subsidiary)

The Company has decided to implement streamlining measures, including a reduction in force, at its consolidated subsidiary, Dynamic Map Platform North America, Inc.

1. Reasons for the streamlining measures including reduction in force

At Dynamic Map Platform North America, Inc., a consolidated subsidiary of the Company, the initial development of high-precision 3D data in North America has been largely completed. In light of this, the Company will implement an optimization of the subsidiary's headcount to review and restructure its data development framework.

2. Details of the streamlining

(1) Employees subject to the measures:	Employees of Dynamic Map Platform North America, Inc.
(2) Number of employees affected:	22 people
(3) Separation date:	February 28, 2026 (scheduled)

3. Future outlook

As a result of this measure, we expect a personnel cost reduction of approximately 315 million yen in the fiscal year ending March 2027.

Although no lump-sum retirement payments are planned in connection with this workforce reduction, the Company will incur costs related to outplacement (re-employment support) services. As the number of users have not yet been finalized, the financial impact is still undetermined; however, even at maximum, the cost is expected to remain below 13 million yen, and the overall impact will be minor.

The impact on the Company's consolidated financial results for the fiscal year ending March 2026 is also expected to be minimal.