

Translation of Japanese Original

February 25, 2026

To All Concerned Parties

REIT Issuer:  
 KDX Realty Investment Corporation  
 Representative: Hiroaki Momoi, Executive Director  
 (Securities Code: 8972)

Asset Management Company:  
 Kenedix Real Estate Fund Management, Inc.  
 Representative: Akihiro Asano, President & CEO  
 Contact: Shin Yamamoto, Head of Strategic Planning,  
 Listed REIT Department  
 TEL: +81-3-5157-6010

Notice Concerning Change of President & CEO of the Asset Management Company

KDX Realty Investment Corporation (“KDXR”) has announced that the Board of Directors of Kenedix Real Estate Fund Management, Inc. (“the Asset Management Company”), the asset management company for KDXR, decided to propose the change of President & CEO at the General Meeting of Shareholders and the Board of Directors of the Asset Management Company on March 25, 2026 as follows.

1. Change of President & CEO of the Asset Management Company

Newly appointed President & CEO	Atsuhiko Murata <sup>(Note)</sup> (as of March 25, 2026)
Previously appointed President & CEO	Akihiro Asano (as of March 25, 2026)

Note: Please refer to the Attached Material for the brief personal history.

2. Others

The change complies with the Financial Instrument and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. The Asset Management Company will carry out all necessary notifications and other procedures.

(Reference) Executives at the Asset Management Company (as of March 25, 2026)

President & CEO	Atsuhiko Murata
Director & COO, Head of Listed REIT Department	Hiroaki Momoi
Director & COO, Head of Private REIT Department	Takayuki Higashi <sup>(Note)</sup>
Director, Compliance Officer, Head of Compliance Department	Osamu Fujie
Director, Head of Strategic Planning Department, Head of Strategic Planning, Private REIT Department, Head of Corporate Administration Department	Koichiro Nobata
Director, Head of Business Administration Department	Yasushi Gokita
Director, Head of Acquisition Department	Yutaka Yamaguchi <sup>(Note)</sup>

Auditor (part-time)

Kazuo Matsumoto

Auditor (part-time)

Masahiko Tajima

Auditor (part-time)

Marie Kitsuda

Note: The appointment as Director is scheduled for March 25, 2026.

KDXR's website address: <https://www.kdx-reit.com/eng/>

***[Provisional Translation Only]***

***This document is an English translation of the original Japanese document and is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.***

Attachment

Brief Personal History of Newly Appointed President & CEO

Position	Name	Main Brief Personal History (Company name etc. at that time)	
President & CEO	Atsuhiko Murata	April 1993	Mitsubishi Trust and Banking Corporation
		October 2005	GE Real Estate Corporation
		January 2009	Real Estate Business, Japan GE Co., Ltd.
		October 2014	Strategic Investment Department, Kenedix, Inc.
		April 2017	Head of Strategic Investment Division 2, Strategic Investment Department, Kenedix, Inc.
		March 2021	Executive Officer, Head of Strategic Investment Division 2, Strategic Investment Department, Kenedix, Inc.
		November 2021	Director, Head of Acquisition Department, Kenedix Real Estate Fund Management, Inc. (current position)
		March 2026	President & CEO, Kenedix Real Estate Fund Management, Inc. (scheduled)