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February 13, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: GENOVA, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9341  
 URL: <https://genova.co.jp>  
 Representative: Please refer to the website.  
 Inquiries: Please refer to the website.  
 Telephone: +81-3(5766)1820  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	7,930	4.2	(23)	-	(3)	-	50	(95.3)
December 31, 2024	7,611	24.7	1,626	10.6	1,612	9.3	1,086	14.6

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 51 million [ (95.3)%]  
 For the nine months ended December 31, 2024: ¥ 1,086 million [ 14.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	2.93	2.90
December 31, 2024	61.03	60.50

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	9,890	6,637	61.6
March 31, 2025	8,526	6,998	76.9

Reference: Equity

As of December 31, 2025: ¥ 6,094 million  
 As of March 31, 2025: ¥ 6,555 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	30.00	30.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,332	13.3	477	(76.5)	482	(76.1)	417	(70.5)	24.11

Note: Revisions to the financial result forecast most recently announced: None

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	17,834,600 shares
As of March 31, 2025	17,806,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	500,068 shares
As of March 31, 2025	500,068 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	17,320,176 shares
Nine months ended December 31, 2024	17,793,304 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	5,872,171	5,261,113
Accounts receivable - trade	1,613,745	1,157,800
Other	302,792	832,875
Allowance for doubtful accounts	(61,078)	(25,976)
Total current assets	7,727,631	7,225,813
Non-current assets		
Property, plant and equipment	200,821	431,922
Intangible assets		
Goodwill	-	1,050,932
Other	1,957	18,425
Total intangible assets	1,957	1,069,357
Investments and other assets		
Deferred tax assets	218,598	667,238
Other	377,186	495,790
Total investments and other assets	595,784	1,163,028
Total non-current assets	798,564	2,664,307
Total assets	8,526,196	9,890,121

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	160,282	369,572
Current portion of long-term borrowings	20,835	117,720
Contract liabilities	226,215	429,892
Income taxes payable	345,338	-
Unearned revenue	-	271,121
Provision for bonuses	-	18,125
Other	736,061	690,110
Total current liabilities	1,488,732	1,896,541
Non-current liabilities		
Long-term borrowings	-	647,420
Retirement benefit liability	-	118,122
Long-term unearned revenue	-	556,270
Other	38,806	34,237
Total non-current liabilities	38,806	1,356,050
<b>Total liabilities</b>	<b>1,527,539</b>	<b>3,252,592</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	774,486	778,088
Capital surplus	674,486	678,088
Retained earnings	5,744,591	5,276,187
Treasury shares	(640,758)	(640,758)
Total shareholders' equity	6,552,805	6,091,604
Accumulated other comprehensive income		
Foreign currency translation adjustment	2,492	3,073
Total accumulated other comprehensive income	2,492	3,073
Share acquisition rights	443,358	542,850
<b>Total net assets</b>	<b>6,998,656</b>	<b>6,637,528</b>
<b>Total liabilities and net assets</b>	<b>8,526,196</b>	<b>9,890,121</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	7,611,896	7,930,816
Cost of sales	1,973,990	3,482,630
Gross profit	5,637,905	4,448,185
Selling, general and administrative expenses	4,011,473	4,471,851
Operating profit (loss)	1,626,432	(23,666)
Non-operating income		
Interest income and dividends income	922	7,310
Cancellation income	879	4,081
Commission income	4,514	7,048
Other	339	5,463
Total non-operating income	6,655	23,903
Non-operating expenses		
Interest expenses	479	3,250
Market change expenses	18,000	-
Other	2,097	0
Total non-operating expenses	20,576	3,251
Ordinary profit (loss)	1,612,511	(3,013)
Extraordinary income		
Gain on sale of non-current assets	-	3,686
Compensation for damage income	-	74,160
Total extraordinary income	-	77,846
Profit before income taxes	1,612,511	74,833
Income taxes - current	577,617	47,110
Income taxes - deferred	(51,184)	(23,068)
Total income taxes	526,432	24,041
Profit	1,086,078	50,791
Profit attributable to owners of parent	1,086,078	50,791

Quarterly Consolidated Statement of Comprehensive Income  
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,086,078	50,791
Other comprehensive income		
Foreign currency translation adjustment	358	580
Total other comprehensive income	358	580
Comprehensive income	1,086,437	51,372
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,086,437	51,372

(Notes on segment information, etc.)

[Segment information]

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reporting segments					Others (Note 1)	Total	Adjustment amount (Notes 2 and 3)	Quarterly consolidated statements of income (Note 3)
	Medical Platform Business	Smart Clinic Business	Dental Distribution Business	DX Business	Total				
Sales									
Revenues from external customers	4,796,311	2,396,054	-	-	7,192,365	419,530	7,611,896	-	7,611,896
Transactions with other segments	-	-	-	-	-	-	-	-	-
Total	4,796,311	2,396,054	-	-	7,192,365	419,530	7,611,896	-	7,611,896
Segment profit	2,479,226	471,141	-	-	2,950,368	89,615	3,039,983	(1,413,550)	1,626,432

- (Notes) 1. The “Others” category is a business segment that is not included in the reporting segment, and includes the web production and maintenance business, the consulting business, etc.  
2. The adjustment amount of segment profit of (1,413,550) thousand yen is a company-wide expense that has not been allocated to the reporting segments.  
3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reporting segments					Others (Note 1)	Total	Adjustment amount (Notes 2 and 3)	Quarterly consolidated statements of income (Note 3)
	Medical Platform Business	Smart Clinic Business	Dental Distribution Business	DX Business	Total				
Sales									
Revenues from external customers	3,507,202	2,320,521	1,536,477	203,847	7,568,048	362,767	7,930,816	-	7,930,816
Transactions with other segments	-	-	-	-	-	-	-	-	-
Total	3,507,202	2,320,521	1,536,477	203,847	7,568,048	362,767	7,930,816	-	7,930,816
Segment profit or loss (loss)	1,111,394	291,749	(127,570)	53,690	1,329,264	69,887	1,399,151	(1,422,817)	(23,666)

- (Notes) 1. The “Others” category is a business segment that is not included in the reporting segment, and includes the web production and maintenance business, the consulting business, etc.  
2. The adjustment amount of segment profit of (1,422,817) thousand yen is a company-wide expense that has not been allocated to the reporting segments.  
3. Segment profit is adjusted to operating loss in the quarterly consolidated statements of income.

2. Changes to reporting segments, etc.

(Add reporting segment)

With the acquisition of ASANO Co., Ltd. as a consolidated subsidiary from the second quarter of the current fiscal year, the reporting segments “Dental Distribution Business” and “DX Business” have been added. Segment information for the nine months of the previous fiscal year is prepared based on the revised classification.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant change in the amount of goodwill)

In the “Dental Distribution Business” segment, ASANO Co., Ltd. was included in the consolidated scope in the second quarter of the current fiscal year. 1,050,932 thousand yen was generated in the area.

In addition, since the allocation of acquisition costs has not been completed, provisional accounting was carried out at the end of the period under review.