

February 13, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Kamigumi Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 9364  
 URL: <https://www.kamigumi.co.jp/>  
 Representative: Please refer to the website.  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	222,463	5.9	28,791	12.7	32,193	13.6	22,695	10.6
December 31, 2024	209,974	3.6	25,551	8.2	28,343	6.0	20,517	5.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥30,630 million [58.7%]  
 For the nine months ended December 31, 2024: ¥19,299 million [(25.9)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	224.95		-	
December 31, 2024	194.48		-	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
December 31, 2025	524,717		391,110		74.1	
March 31, 2025	491,092		384,518		78.0	

Reference: Equity  
 As of December 31, 2025: ¥388,890 million  
 As of March 31, 2025: ¥382,889 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	80.00	130.00
Fiscal year ending March 31, 2026	-	90.00	-		
Fiscal year ending March 31, 2026 (Forecast)				95.00	185.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	287,100	2.8	35,000	5.8	39,200	6.9	29,400	9.2	293.12	

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 4 companies (Saurashtra Freight Pvt.Ltd and three of its subsidiaries)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	106,576,837 shares
As of March 31, 2025	106,576,837 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	6,833,493 shares
As of March 31, 2025	5,299,299 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	100,892,087 shares
Nine months ended December 31, 2024	105,502,014 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

## Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	75,096	62,789
Trade notes and accounts receivable, and contract assets	48,512	56,989
Electronically recorded monetary claims - operating	1,094	1,038
Securities	26,790	13,241
Inventories	1,046	1,156
Other	3,878	4,375
Allowance for doubtful accounts	(56)	(63)
Total current assets	156,362	139,527
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	96,294	95,993
Land	100,764	100,764
Other, net	26,228	29,288
Total property, plant and equipment	223,287	226,046
Intangible assets		
Goodwill	-	16,286
Other	6,684	7,260
Total intangible assets	6,684	23,546
Investments and other assets		
Investment securities	96,863	127,434
Other	8,792	9,048
Allowance for doubtful accounts	(898)	(886)
Total investments and other assets	104,757	135,596
Total non-current assets	334,729	385,190
Total assets	491,092	524,717

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	26,152	20,555
Short-term borrowings	486	599
Current portion of long-term borrowings	-	10,172
Income taxes payable	6,852	3,459
Provision for bonuses	182	115
Other	12,986	13,749
<b>Total current liabilities</b>	<b>46,660</b>	<b>48,652</b>
Non-current liabilities		
Long-term borrowings	40,000	60,480
Provision for retirement benefits for directors (and other officers)	100	106
Provision for special repairs for ships and vessels	7	-
Retirement benefit liability	16,221	16,893
Provision for loss on business of subsidiaries and associates	267	-
Other	3,316	7,474
<b>Total non-current liabilities</b>	<b>59,913</b>	<b>84,955</b>
<b>Total liabilities</b>	<b>106,574</b>	<b>133,607</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	31,642	31,642
Capital surplus	26,854	26,866
Retained earnings	317,009	322,499
Treasury shares	(15,528)	(22,837)
<b>Total shareholders' equity</b>	<b>359,976</b>	<b>358,171</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,450	26,286
Foreign currency translation adjustment	1,654	1,770
Remeasurements of defined benefit plans	2,807	2,662
<b>Total accumulated other comprehensive income</b>	<b>22,912</b>	<b>30,719</b>
Non-controlling interests	1,629	2,219
<b>Total net assets</b>	<b>384,518</b>	<b>391,110</b>
<b>Total liabilities and net assets</b>	<b>491,092</b>	<b>524,717</b>

## Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Operating revenue	209,974	222,463
Operating costs	167,892	174,943
Operating gross profit	42,081	47,519
Selling, general and administrative expenses	16,530	18,727
Operating profit	25,551	28,791
Non-operating income		
Interest income	91	227
Dividend income	1,638	1,745
Share of profit of entities accounted for using equity method	1,038	1,461
Other	238	320
Total non-operating income	3,007	3,754
Non-operating expenses		
Interest expenses	60	167
Foreign exchange losses	115	148
Other	39	38
Total non-operating expenses	214	353
Ordinary profit	28,343	32,193
Extraordinary income		
Gain on sale of non-current assets	162	56
Gain on sale of investment securities	815	82
Reversal of provision for loss on business of subsidiaries and associates	-	28
Total extraordinary income	978	167
Extraordinary losses		
Loss on sale and retirement of non-current assets	48	68
Loss on sale of investment securities	3	-
Loss on sale of golf club membership	11	-
Total extraordinary losses	63	68
Profit before income taxes	29,258	32,292
Income taxes - current	8,480	9,033
Income taxes - deferred	232	479
Total income taxes	8,713	9,512
Profit	20,544	22,779
Profit attributable to non-controlling interests	26	83
Profit attributable to owners of parent	20,517	22,695

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	20,544	22,779
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,387)	7,606
Foreign currency translation adjustment	252	10
Remeasurements of defined benefit plans, net of tax	(50)	(156)
Share of other comprehensive income of entities accounted for using equity method	(59)	389
Total other comprehensive income	(1,245)	7,850
Comprehensive income	19,299	30,630
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,278	30,502
Comprehensive income attributable to non-controlling interests	21	127

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Distribution Business	Other Businesses	Total		
Operating revenue					
Sales revenue to external customers	182,493	27,480	209,974	-	209,974
Internal operating revenue or transfers between segments	130	2,080	2,211	(2,211)	-
Total	182,624	29,560	212,185	(2,211)	209,974
Segment Profit	21,916	3,620	25,536	14	25,551

Note: 1 The 14 million yen adjustment in segment profit is the settlement adjustment amount related to the consolidation elimination.

2 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Distribution Business	Other Businesses	Total		
Operating revenue					
Sales revenue to external customers	197,087	25,375	222,463	-	222,463
Internal operating revenue or transfers between segments	167	2,724	2,891	(2,891)	-
Total	197,255	28,099	225,355	(2,891)	222,463
Segment Profit	24,952	3,817	28,770	21	28,791

Note: 1 The adjustment amount of 21 million yen in segment profit is the amount of adjustment for the settlement of accounts related to the consolidation elimination.

2 Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the logistics business, goodwill was generated by 16,595 million yen as a result of the acquisition of shares in Saurashtra Freight Pvt.Ltd in the third quarter of the current fiscal year and making it a subsidiary.

The amount of goodwill is provisionally calculated because the allocation of acquisition costs has not been completed.