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Logisnext



February 4, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Mitsubishi Logisnext Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7105
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	482,714	(3.6)	10,096	(44.6)	5,443	(60.0)	863	(91.1)
December 31, 2024	500,789	(3.9)	18,217	(49.4)	13,600	(58.6)	9,734	(60.4)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥8,184 million [(51.5)%]
 For the nine months ended December 31, 2024: ¥16,884 million [(45.7)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	8.09	8.09
December 31, 2024	91.30	91.04

Reference: Operating profit before amortization of goodwill
 For the nine months ended December 31, 2025: ¥16,492 million [(36.9)%]
 For the nine months ended December 31, 2024: ¥26,155 million [(40.1)%]

Mitsubishi Logisnext Co., Ltd. (the “Company”) uses operating profit before amortization of goodwill as a key management indicator.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	519,820	130,023	24.9	1,211.57
March 31, 2025	512,144	124,309	24.2	1,160.02

Reference: Equity As of December 31, 2025: ¥129,574 million
 As of March 31, 2025: ¥123,733 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	—	—	24.00	24.00
Fiscal year ending March 31, 2026	—	—	—		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts of consolidated financial results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	635,000	(4.6)	14,000	(32.6)	8,500	(42.8)	1,000	(88.5)	9.37

Note: Revisions to the financial results forecasts most recently announced: None

Reference: Operating profit before amortization of goodwill ¥22,500 million [(27.6)%]

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 2 companies (Logisnext Tokyo Co., Ltd., Logisnext Chubu Co., Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury stock)

As of December 31, 2025	107,016,013 shares
As of March 31, 2025	106,780,013 shares

(ii) Number of treasury stock at the end of the period

As of December 31, 2025	68,673 shares
As of March 31, 2025	115,612 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	106,773,710 shares
Nine months ended December 31, 2024	106,626,895 shares

- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of financial results forecasts, and other special matters

Caution regarding forward-looking statements

The forward-looking statements, including the financial forecasts shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual performance and other results may differ materially from these forecasts due to various factors. For matters related to the financial results forecasts, please see “1. Overview of operating results and others, (3) Explanation of consolidated financial results forecasts and other forward-looking statements” on page 4 of the attached material.

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1. Overview of operating results and others

(1) Overview of operating results during the period under review

The fiscal year under review is the second year of the Medium-Term Plan “Logisnext Transform 2026” (fiscal year ended March 31, 2025 - fiscal year ending March 31, 2027). Although the business environment in the Americas, our main market, has been challenging, we have been working to strengthen our business structure by reorganizing our domestic direct sales companies under the key concepts of “safety and security,” “automated and autonomous services,” and “decarbonization.” At the same time, we continue our efforts to position this year as one for giving shape to the actions we have started, including organizational restructuring to promote global business development based on the four regional axes of Japan, the Americas, Europe, and APAC.

In the market for forklifts and other material handling equipment, which is our core business, the market environment in Japan remains firm. On the other hand, in the Americas, although there is a sense of economic uncertainty caused by tariff policies, the economy is showing signs of picking up compared to the previous year, when the adjustment phase of distributors’ inventories continued. The markets in Europe and Asia continue to be strong, but the growth is largely driven by Chinese players, making competition tougher for us. In China, the demand for material handling equipment is strong even amid the economic slowdown.

During the period under review, the market in Japan, Europe, Asia, and China remained firm. In China, the reorganization of the sales business, which was implemented to select and concentrate management resources, is showing positive effects. In Europe, our performance remained strong as it benefited from production consolidation accompanying the shutdown of Sweden plant functions.

On the other hand, in the Americas, our main market, demand has been slowing down due to tariffs, postponement of investment decisions by customers, and intensified sales competition with South Korean firms driven by increasing price pressure. Consequently, we are finding it increasingly difficult to pass on the cost increases from tariffs and other factors to our sales prices. In addition, the production decline due to sluggish orders has also resulted in lower sales volume compared to the same period of the previous year, when shipments were temporarily suspended due to delays in the process of obtaining U.S. emissions certifications, and the business in the Americas is in an extremely difficult situation. Furthermore, a series of U.S. tariff policies are expected to cause economic slowdown in various global regions, in addition to increasing costs in the U.S., thereby making the future outlook for the Company’s business difficult and challenging.

Under these circumstances, net sales for the period under review totaled ¥482,714 million (down 3.6% year on year), primarily due to the lower sales in the Americas and the impact of the strong yen against the dollar.

Operating profit was ¥10,096 million (down 44.6% year on year) and ordinary profit was ¥5,443 million (down 60.0% year on year), partly due to lower sales, increased selling costs and amount of tariffs borne in the Americas. In addition, profit attributable to owners of parent was ¥863 million (down 91.1% year on year), with such factors as the recording of a gain on the sale of non-current assets in the previous year, and the recording of additional provisions for contingent losses related to delays in the process of obtaining U.S. emissions certifications at an engine manufacturing subsidiary in Japan in the fiscal year under review.

Operating profit before amortization of goodwill was ¥16,492 million (down 36.9% year on year), and the operating profit margin was 3.4% (down 1.8 percentage points year on year).

(Billions of yen)	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change	
			(Billions of yen)	(%)
Net sales	500.78	482.71	(18.07)	(3.6)
Operating profit before amortization of goodwill	26.15	16.49	(9.66)	(36.9)
(%)	5.2	3.4		
Operating profit	18.21	10.09	(8.12)	(44.6)
(%)	3.6	2.1		
Ordinary profit	13.60	5.44	(8.15)	(60.0)
(%)	2.7	1.1		
Profit attributable to owners of parent	9.73	0.86	(8.87)	(91.1)
(%)	1.9	0.2		

Operating results by segment are as follows.

Japan

Net sales in Japan were ¥143,142 million (down 2.1% year on year) as some products were transferred to the Overseas segment due to a change in commercial distribution, despite orders remaining steady and the contribution of the effects of price optimization. Segment profit was ¥2,975 million (down 3.3% year on year), despite solid performance in domestic sales, partly due to a decrease in the supply of knock-down kit for North America.

Segment profit before amortization of goodwill was ¥5,978 million (down 11.2% year on year).

Japan (Billions of yen)	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change	
			(Billions of yen)	(%)
Net sales	146.23	143.14	(3.09)	(2.1)
Operating profit before amortization of goodwill	6.72	5.97	(0.75)	(11.2)
(%)	4.6	4.2		
Operating profit	3.07	2.97	(0.10)	(3.3)
(%)	2.1	2.1		

Overseas

Net sales in Overseas were ¥339,571 million (down 4.2% year on year) partly due to the lower sales in the Americas and the impact of foreign exchange rates, despite higher sales in Europe, Asia and China. Segment profit was ¥7,120 million (down 53.0% year on year) due to the significant impact of lower profit in the Americas, despite higher profits in Europe, Asia and China.

Particularly in the Americas, both net sales and segment profit decreased partly due to a slowdown in demand and postponement of orders by major customers resulting from economic uncertainty caused by tariff policies, increased selling costs to secure orders amid intensified competition, as well as an increase in the amount of tariffs borne.

Segment profit before amortization of goodwill was ¥10,514 million (down 45.9% year on year).

Overseas (Billions of yen)	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change	
			(Billions of yen)	(%)
Net sales	354.55	339.57	(14.98)	(4.2)
Operating profit before amortization of goodwill	19.42	10.51	(8.91)	(45.9)
(%)	5.5	3.1		
Operating profit	15.14	7.12	(8.02)	(53.0)
(%)	4.3	2.1		

(2) Overview of financial position during the period under review

As of December 31, 2025, total assets were ¥519,820 million, an increase of ¥7,676 million from the end of the previous fiscal year. Current assets increased by ¥7,793 million due to the effect of foreign currency translation resulting from the depreciation of the yen, etc. and non-current assets decreased by ¥117 million due to amortization of goodwill, etc.

Total liabilities were ¥389,797 million, an increase of ¥1,963 million from the end of the previous fiscal year, mainly due to the effect of foreign currency translation, despite decreases in accounts payable - trade, etc.

Net assets, excluding share acquisition rights and non-controlling interests, were ¥129,574 million, an increase of ¥5,841 million from the end of the previous fiscal year. The main factor was an increase in foreign currency translation adjustment.

(3) Explanation of consolidated financial results forecasts and other forward-looking statements

There are no changes to the consolidated financial results forecasts announced on November 7, 2025.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	16,602	22,150
Notes and accounts receivable - trade, and contract assets	96,386	97,036
Electronically recorded monetary claims - operating	2,305	3,217
Merchandise and finished goods	80,602	75,272
Work in process	11,699	12,373
Raw materials and supplies	31,682	31,794
Other	47,504	52,942
Allowance for doubtful accounts	(1,865)	(2,074)
Total current assets	284,919	292,713
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,567	23,673
Machinery, equipment and vehicles, net	96,529	104,389
Land	21,050	21,230
Leased assets, net	26,797	25,325
Other, net	8,963	6,412
Total property, plant and equipment	176,908	181,030
Intangible assets		
Goodwill	11,500	5,930
Other	11,770	11,825
Total intangible assets	23,270	17,755
Investments and other assets		
Investment securities	7,491	8,361
Other	19,604	20,019
Allowance for doubtful accounts	(51)	(60)
Total investments and other assets	27,044	28,320
Total non-current assets	227,224	227,107
Total assets	512,144	519,820

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	66,056	57,203
Short-term borrowings	41,779	43,198
Lease liabilities	7,553	7,941
Income taxes payable	1,475	1,506
Provision for bonuses	5,306	2,632
Provision for bonuses for directors (and other officers)	82	36
Provision for product warranties	3,360	3,122
Provision for contingent loss	2,294	5,028
Other interest-bearing liabilities	8,685	10,087
Other	57,026	54,633
Total current liabilities	193,619	185,391
Non-current liabilities		
Long-term borrowings	107,553	114,015
Lease liabilities	19,686	18,032
Provision for product warranties	276	428
Provision for retirement benefits for directors (and other officers)	8	2
Retirement benefit liability	14,428	14,843
Other interest-bearing liabilities	44,833	48,192
Other	7,426	8,889
Total non-current liabilities	194,214	204,405
Total liabilities	387,834	389,797
Net assets		
Shareholders' equity		
Share capital	4,962	5,057
Capital surplus	34,811	34,931
Retained earnings	49,796	48,100
Treasury shares	(162)	(95)
Total shareholders' equity	89,408	87,993
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,290	2,956
Foreign currency translation adjustment	30,372	37,123
Remeasurements of defined benefit plans	1,662	1,501
Total accumulated other comprehensive income	34,325	41,581
Share acquisition rights	229	37
Non-controlling interests	346	411
Total net assets	124,309	130,023
Total liabilities and net assets	512,144	519,820

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	500,789	482,714
Cost of sales	377,755	368,727
Gross profit	123,033	113,986
Selling, general and administrative expenses	104,816	103,890
Operating profit	18,217	10,096
Non-operating income		
Interest income	1,379	1,106
Dividend income	136	114
Share of profit of entities accounted for using equity method	21	-
Other	356	368
Total non-operating income	1,893	1,589
Non-operating expenses		
Interest expenses	5,981	5,558
Share of loss of entities accounted for using equity method	-	9
Foreign exchange losses	344	483
Other	184	190
Total non-operating expenses	6,510	6,242
Ordinary profit	13,600	5,443
Extraordinary income		
Gain on sale of non-current assets	5,834	131
Gain on sale of investment securities	256	57
Gain on liquidation of subsidiaries and associates	-	1,532
Total extraordinary income	6,090	1,721
Extraordinary losses		
Loss on disposal of non-current assets	147	98
Impairment losses	-	14
Loss on sale of investment securities	0	3
Loss on liquidation of subsidiaries and associates	2,472	-
Provision for contingent loss	-	3,250
Total extraordinary losses	2,620	3,365
Profit before income taxes	17,071	3,799
Income taxes - current	7,495	1,838
Income taxes - deferred	(197)	1,060
Total income taxes	7,297	2,899
Profit	9,773	899
Profit attributable to non-controlling interests	38	36
Profit attributable to owners of parent	9,734	863

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	9,773	899
Other comprehensive income		
Valuation difference on available-for-sale securities	76	662
Foreign currency translation adjustment	7,003	6,777
Remeasurements of defined benefit plans, net of tax	25	(160)
Share of other comprehensive income of entities accounted for using equity method	6	5
Total other comprehensive income	7,111	7,284
Comprehensive income	16,884	8,184
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,825	8,120
Comprehensive income attributable to non-controlling interests	59	64

(3) Notes to quarterly consolidated financial statements**Notes on segment information, etc.**

I Nine months ended December 31, 2024

1. Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment			Adjustments (Note 1)	Amount reported on the quarterly consolidated statement of income (Note 2)
	Japan	Overseas	Total		
Net sales					
Sales to external customers	146,233	354,555	500,789	–	500,789
Intersegment sales or transfers	35,497	958	36,455	(36,455)	–
Total	181,730	355,513	537,244	(36,455)	500,789
Segment profit	3,076	15,140	18,217	–	18,217

- Notes: 1. Adjustments to segment net sales represent elimination of intersegment sales.
2. Total segment profit is consistent with operating profit on the quarterly consolidated statement of income.
3. The difference between segment profit and operating profit before amortization of goodwill, which the Company uses as a key management indicator, is depreciation and amortization of identifiable assets (valuation difference) and amortization of goodwill acquired on the date of business combination.

	Japan	Overseas	Total
Segment profit	3,076	15,140	18,217
Amortization of goodwill	3,000	2,888	5,888
Depreciation and amortization of valuation difference	653	1,396	2,049
Operating profit before amortization of goodwill	6,729	19,425	26,155

2. Information on impairment losses of non-current assets or goodwill, etc. by reportable segment

There are no material matters to report.

II Nine months ended December 31, 2025

1. Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment			Adjustments (Note 1)	Amount reported on the quarterly consolidated statement of income (Note 2)
	Japan	Overseas	Total		
Net sales					
Sales to external customers	143,142	339,571	482,714	–	482,714
Intersegment sales or transfers	27,856	536	28,393	(28,393)	–
Total	170,999	340,108	511,107	(28,393)	482,714
Segment profit	2,975	7,120	10,096	–	10,096

- Notes: 1. Adjustments to segment net sales represent elimination of intersegment sales.
2. Total segment profit is consistent with operating profit on the quarterly consolidated statement of income.

3. The difference between segment profit and operating profit before amortization of goodwill, which the Company uses as a key management indicator, is depreciation and amortization of identifiable assets (valuation difference) and amortization of goodwill acquired on the date of business combination.

	Japan	Overseas	Total
Segment profit	2,975	7,120	10,096
Amortization of goodwill	3,000	2,811	5,811
Depreciation and amortization of valuation difference	2	582	584
Operating profit before amortization of goodwill	5,978	10,514	16,492

2. Information on impairment losses of non-current assets or goodwill, etc. by reportable segment

There are no material matters to report.

Notes on significant changes in the amount of shareholders' equity

Not applicable.

Notes on premise of going concern

Not applicable.

Notes on quarterly consolidated statement of cash flows

Quarterly consolidated statement of cash flows has not been prepared for the nine months ended December 31, 2025. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31, 2024 and 2025 are as follows.

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	25,260	25,529
Amortization of goodwill	5,888	5,811

Subsequent events

(Tender Offer for Logisnext Shares, etc. by LVJ Holdings 2 LLC)

As previously announced in the "Notice of Statement of Opinion Regarding the Scheduled Commencement of Tender Offer for Company Shares, etc. by LVJ Holdings 2 LLC (the "Tender Offeror")" dated September 30, 2025, the tender offer for all of the Company's common stock (the "Company Shares") and share options (the Company Shares and the share options are hereinafter collectively referred to as "Company Shares, etc.") pursuant to the Financial Instruments and Exchange Act and related laws and regulations (the "Tender Offer") is to be implemented as part of a series of transactions aimed at delisting the Company Shares (the "Transactions"). The Company was notified by LVJ Holdings 2 LLC on January 14, 2026, that the commencement date of the Tender Offer will be January 21, 2026.

In response, as a result of having again considered the Tender Offer, the Company resolved at a meeting of its Board of Directors held on January 20, 2026 to express its opinion of support of the Tender Offer, and also to leave the decision on whether to tender in the Tender Offer to the judgment of all of the Company's shareholders and holders of Share Options ("Optionholders").

Note that the above resolution of the Board of Directors of the Company is premised on the Tender Offeror making the Company a wholly-owned subsidiary through the Transactions, including the Tender Offer, and on the planned delisting of the Company Shares.

For details, please refer to the “Notice of Statement of Opinion Regarding the Commencement of Tender Offer for Logisnext Shares, etc. by LVJ Holdings 2 LLC” released on January 20, 2026.

3. Other

Supplementary Information

Consolidated financial results for the nine months ended December 31, 2025

1. Financial highlights

(Billions of yen)

	Fiscal year ended March 31, 2025					Fiscal year ending March 31, 2026				
	Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total	Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total
Net sales	165.88	162.66	172.24	164.80	665.59	159.67	158.06	164.97		482.71
Operating profit before amortization of goodwill	9.67	11.06	5.41	4.92	31.08	8.25	4.00	4.22		16.49
(Operating profit margin) (%)	5.8	6.8	3.1	3.0	4.7	5.2	2.5	2.6		3.4
Amortization of goodwill	(2.67)	(2.62)	(2.64)	(2.37)	(10.31)	(2.10)	(2.12)	(2.17)		(6.39)
Operating profit	7.00	8.43	2.77	2.54	20.76	6.15	1.88	2.05		10.09
(Operating profit margin) (%)	4.2	5.2	1.6	1.5	3.1	3.9	1.2	1.2		2.1
Ordinary profit	5.80	6.52	1.26	1.25	14.86	4.78	0.21	0.44		5.44
(Ordinary profit margin) (%)	3.5	4.0	0.7	0.8	2.2	3.0	0.1	0.3		1.1
Profit attributable to owners of parent	7.78	2.19	(0.23)	(1.07)	8.66	1.76	(2.47)	1.57		0.86
(Net profit margin) (%)	4.7	1.3	(0.1)	(0.6)	1.3	1.1	(1.6)	1.0		0.2

Exchange rates

(Yen)

USD	155.83	152.61	152.53	152.54		144.64	146.06	148.76		
EUR	167.83	165.92	164.79	163.72		163.77	168.04	171.82		

2. Segment information

(Billions of yen)

		Fiscal year ended March 31, 2025					Fiscal year ending March 31, 2026				
		Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total	Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total
Net sales	Japan	46.44	48.14	51.64	49.95	196.18	45.25	47.56	50.33		143.14
	Overseas	119.43	114.51	120.59	114.85	469.40	114.42	110.50	114.64		339.57
Operat- ing profit	Japan	1.49	2.62	2.61	3.58	10.31	1.70	1.32	2.94		5.97
	Overseas	8.18	8.43	2.80	1.34	20.76	6.55	2.67	1.28		10.51

* Operating profit represents operating profit before amortization of goodwill

Net sales by region

(Billions of yen)

Region	Fiscal year ended March 31, 2025					Fiscal year ending March 31, 2026				
	Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total	Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total
Japan	46.44	48.14	51.64	49.95	196.18	45.25	47.56	50.33		143.14
Americas	85.81	84.23	86.33	82.44	338.82	78.91	75.77	77.08		231.77
Europe	26.18	23.09	26.43	24.87	100.58	27.85	26.84	29.43		84.13
China & Asia	7.43	7.19	7.83	7.52	29.99	7.65	7.88	8.11		23.65
Total	165.88	162.66	172.24	164.80	665.59	159.67	158.06	164.97		482.71

3. Units sold of forklifts

(Thousands of units)

	Fiscal year ended March 31, 2025					Fiscal year ending March 31, 2026				
	Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total	Q1 (Apr.- Jun.)	Q2 (Jul.- Sep.)	Q3 (Oct.- Dec.)	Q4 (Jan.- Mar.)	Total
Japan	6	7	7	6	27	6	6	7		19
Overseas	16	15	17	18	66	17	15	16		49
Total	22	22	24	24	92	24	22	23		68