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February 13, 2026

Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)



Company name: Seibu Giken Co., Ltd.

Stock exchange listing: Tokyo

Securities code: 6223

URL: <https://seibu-giken.com/>

Representative: Fumio Kuma

Representative Director, Executive President

Contact: Miwa Hirakawa

Director, Senior Executive Officer, Corporate Management Operations

Telephone: +81-92-942-3511

Scheduled date of Annual General Meeting of Shareholders: March 27, 2026

Scheduled date of commencing dividend payments: March 11, 2026

Scheduled date of filing annual securities report: March 26, 2026

Availability of supplementary briefing material on annual financial results: Yes

Schedule of financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended December 31, 2025	34,322	7.0	4,530	12.4	4,494	7.3	3,455	3.6
December 31, 2024	32,069	11.6	4,030	(6.2)	4,190	(3.9)	3,336	(2.8)

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥ 4,658 million [7.2%]
For the fiscal year ended December 31, 2024: ¥ 4,345 million [0.2%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2025	172.51	-	11.1	9.9	13.2
December 31, 2024	162.76	-	11.8	10.2	12.6

(Reference) Equity in earnings (losses) of affiliated companies:

For the fiscal year ended December 31, 2025: ¥ - million

For the fiscal year ended December 31, 2024: ¥ - million

(Note) "Diluted earnings per share" is not stated as there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	48,197	32,224	66.6	1,615.96
December 31, 2024	42,795	29,957	69.9	1,459.16

(Reference) Equity:

As of December 31, 2025: ¥ 32,092 million

As of December 31, 2024: ¥ 29,912 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	3,464	(3,172)	129	14,958
December 31, 2024	6,568	(2,498)	(2,058)	14,012

2. Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	-	0.00	-	70.00	70.00	1,435	43.0	5.1
Fiscal year ended December 31, 2025	-	0.00	-	70.00	70.00	1,390	40.6	4.6
Fiscal year ending December 31, 2026 (Forecast)	-	0.00	-	70.00	70.00		35.1	

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,050	5.0	4,030	(11.0)	4,460	(0.8)	3,870	12.0	199.61

(Note) Since the Company manages earnings on an annual basis, the consolidated financial results forecast for the second quarter (cumulative) is omitted.

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
- Newly included: 1 companies(Seibu Giken (Thailand) Co., Ltd.)
- Excluded: - companies(-)

- (2) Changes in accounting policies, changes in accounting estimates, and retrospective restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies other than 1) above: None
- (iii) Changes in accounting estimates: None
- (iv) Retrospective restatement: None

- (3) Total number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	20,500,000 shares
As of December 31, 2024	20,500,000 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	640,500 shares
As of December 31, 2024	- shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended December 31, 2025	20,028,589 shares
Fiscal Year ended December 31, 2024	20,500,000 shares

[Reference] Summary of Non-consolidated Financial Results**1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)****(1) Non-consolidated operating results**

(% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	20,988	14.2	2,636	59.6	3,725	26.3	3,225	29.2
December 31, 2024	18,374	32.0	1,651	58.2	2,950	98.1	2,496	112.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2025	161.05	-
December 31, 2024	121.80	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2025	26,451	15,793	59.7	795.24
December 31, 2024	21,990	14,996	68.2	731.55

(Reference) Equity:

As of December 31, 2025: ¥ 15,793 million

As of December 31, 2024: ¥ 14,996 million

*1. Financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

*2. Explanation of the proper use of financial results forecast and other notes

The forward-looking statements contained in this document, including the financial results forecasts, are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements

Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	14,442	15,505
Notes and accounts receivable - trade, and contract assets	6,883	9,327
Electronically recorded monetary claims - operating	1,669	1,152
Merchandise and finished goods	2,509	1,120
Work in process	1,575	1,855
Raw materials and supplies	2,569	2,459
Other	1,450	2,004
Allowance for doubtful accounts	(390)	(217)
Total current assets	30,710	33,207
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,883	9,977
Accumulated depreciation	(2,592)	(2,880)
Buildings and structures, net	5,291	7,096
Machinery, equipment and vehicles	4,109	4,407
Accumulated depreciation	(3,054)	(3,371)
Machinery, equipment and vehicles, net	1,055	1,035
Land	2,908	3,217
Leased assets	485	541
Accumulated depreciation	(307)	(359)
Leased assets, net	178	181
Construction in progress	1,245	1,924
Other	1,205	1,346
Accumulated depreciation	(947)	(1,036)
Other, net	258	310
Total property, plant and equipment	10,937	13,766
Intangible assets	176	116
Investments and other assets		
Investment securities	501	524
Deferred tax assets	258	229
Other	210	622
Allowance for doubtful accounts	-	(268)
Total investments and other assets	970	1,107
Total non-current assets	12,085	14,990
Total assets	42,795	48,197

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,234	2,101
Electronically recorded obligations - operating	2,867	3,205
Short-term borrowings	-	3,200
Current portion of long-term borrowings	525	250
Lease liabilities	107	40
Income taxes payable	608	755
Contract liabilities	3,392	3,094
Provision for product warranties	180	123
Provision for bonuses	444	620
Other	1,305	1,574
Total current liabilities	11,667	14,967
Non-current liabilities		
Long-term borrowings	817	566
Lease liabilities	75	129
Deferred tax liabilities	177	207
Retirement benefit liability	40	37
Other	59	63
Total non-current liabilities	1,170	1,005
Total liabilities	12,837	15,972
Net assets		
Shareholders' equity		
Share capital	711	711
Capital surplus	3,536	3,526
Retained earnings	22,560	24,581
Treasury shares	-	(999)
Total shareholders' equity	26,808	27,819
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(36)	(31)
Foreign currency translation adjustment	3,141	4,304
Total accumulated other comprehensive income	3,104	4,272
Non-controlling interests	45	132
Total net assets	29,957	32,224
Total liabilities and net assets	42,795	48,197

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Net sales	32,069	34,322
Cost of sales	21,165	22,650
Gross profit	10,904	11,672
Selling, general and administrative expenses	6,873	7,141
Operating profit	4,030	4,530
Non-operating income		
Interest and dividend income	120	105
Nursery school-related revenue	17	21
Subsidy income	8	51
Other	100	56
Total non-operating income	248	235
Non-operating expenses		
Interest expenses	26	29
Nursery school-related expenses	22	21
Foreign exchange losses	20	201
Other	18	18
Total non-operating expenses	88	271
Ordinary profit	4,190	4,494
Extraordinary income		
Gain on sale of non-current assets	-	0
Gain on change in lease terms	45	-
Subsidy income	-	260
Total extraordinary income	45	261
Extraordinary losses		
Loss on retirement of non-current assets	14	15
Impairment losses	-	7
Loss on cancellation of leases	-	74
Total extraordinary losses	14	97
Profit before income taxes	4,221	4,658
Income taxes - current	920	1,133
Income taxes - deferred	(33)	34
Total income taxes	887	1,168
Profit	3,334	3,490
Profit (loss) attributable to non-controlling interests	(2)	34
Profit attributable to owners of parent	3,336	3,455

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Profit	3,334	3,490
Other comprehensive income		
Valuation difference on available-for-sale securities	(36)	5
Foreign currency translation adjustment	1,048	1,163
Total other comprehensive income	1,011	1,168
Comprehensive income	4,345	4,658
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,347	4,623
Comprehensive income attributable to non-controlling interests	(2)	34

Consolidated Statement of Changes in Equity
For the fiscal year ended December 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	711	3,536	20,454	-	24,702
Changes during period					
Dividends of surplus			(1,230)		(1,230)
Profit attributable to owners of parent			3,336		3,336
Purchase of treasury shares					-
Capital increase of consolidated subsidiaries					-
Increase in consolidated subsidiaries - non-controlling interests					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	2,106	-	2,106
Balance at end of period	711	3,536	22,560	-	26,808

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	-	2,092	2,092	-	26,795
Changes during period					
Dividends of surplus					(1,230)
Profit attributable to owners of parent					3,336
Purchase of treasury shares					-
Capital increase of consolidated subsidiaries					-
Increase in consolidated subsidiaries - non-controlling interests					-
Net changes in items other than shareholders' equity	(36)	1,048	1,011	45	1,056
Total changes during period	(36)	1,048	1,011	45	3,162
Balance at end of period	(36)	3,141	3,104	45	29,957

For the fiscal year ended December 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	711	3,536	22,560	-	26,808
Changes during period					
Dividends of surplus			(1,435)		(1,435)
Profit attributable to owners of parent			3,455		3,455
Purchase of treasury shares				(999)	(999)
Capital increase of consolidated subsidiaries		(9)			(9)
Increase in consolidated subsidiaries - non-controlling interests					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	(9)	2,020	(999)	1,010
Balance at end of period	711	3,526	24,581	(999)	27,819

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	(36)	3,141	3,104	45	29,957
Changes during period					
Dividends of surplus					(1,435)
Profit attributable to owners of parent					3,455
Purchase of treasury shares					(999)
Capital increase of consolidated subsidiaries				48	39
Increase in consolidated subsidiaries - non-controlling interests				4	4
Net changes in items other than shareholders' equity	5	1,163	1,168	34	1,202
Total changes during period	5	1,163	1,168	87	2,266
Balance at end of period	(31)	4,304	4,272	132	32,224

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,221	4,658
Depreciation	962	980
Impairment losses	-	7
Increase (decrease) in allowance for doubtful accounts	(45)	60
Increase (decrease) in provision for product warranties	(68)	(56)
Increase (decrease) in provision for bonuses	196	171
Increase (decrease) in retirement benefit liability	(0)	(2)
Interest and dividend income	(120)	(105)
Subsidy income	-	(260)
Interest expenses	26	29
Gain on change in lease terms	(45)	-
Loss (gain) on sale of non-current assets	-	0
Loss on retirement of non-current assets	14	15
Loss on cancellation of leases	-	74
Decrease (increase) in trade receivables	1,354	(2,050)
Decrease (increase) in inventories	(398)	1,387
Increase (decrease) in trade payables	(59)	176
Increase (decrease) in contract liabilities	1,269	(295)
Other, net	(140)	(396)
Subtotal	7,167	4,393
Interest and dividends received	120	105
Interest paid	(26)	(30)
Income taxes paid	(692)	(973)
Lease payments from cancellation	-	(30)
Net cash provided by (used in) operating activities	6,568	3,464
Cash flows from investing activities		
Payments into time deposits	(222)	(105)
Purchase of investment securities	(537)	(15)
Purchase of property, plant and equipment	(1,705)	(3,330)
Proceeds from sale of property, plant and equipment	-	0
Purchase of intangible assets	(30)	(21)
Subsidies received	-	260
Other, net	(1)	38
Net cash provided by (used in) investing activities	(2,498)	(3,172)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(50)	3,200
Proceeds from long-term borrowings	200	-
Repayments of long-term borrowings	(902)	(525)
Repayments of lease liabilities	(120)	(153)
Dividends paid	(1,230)	(1,434)
Proceeds from share issuance accompanying consolidated subsidiaries establishment to non-controlling shareholders	44	43
Purchase of treasury shares	-	(999)
Net cash provided by (used in) financing activities	(2,058)	129
Effect of exchange rate change on cash and cash equivalents	582	524
Net increase (decrease) in cash and cash equivalents	2,594	946
Cash and cash equivalents at beginning of period	11,417	14,012
Cash and cash equivalents at end of period	14,012	14,958