



February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under IFRS)

Company name: Credit Saison Co., Ltd.
 Stock exchange listing: Tokyo
 URL: <https://www.saisoncard.co.jp>
 Securities code: 8253
 Representative: Katsumi Mizuno / Representative, Executive President and COO
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

Note: All amounts are rounded down to the nearest million yen, unless otherwise noted.

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (cumulative) (% represents year-on-year change)

	Net revenue		Business profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	353,723	12.8	83,334	4.3	73,170	(10.5)	49,252	(15.7)	48,813	(15.3)	74,382	23.9
December 31, 2024	313,450	16.6	79,934	30.0	81,742	(2.4)	58,395	(6.4)	57,609	(7.2)	60,015	(12.1)

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 335.09	Yen 334.77
December 31, 2024	362.53	362.12

(Note) Net revenue is an indicator calculated by deducting cost of sales from revenue. Business profit is a profit indicator defined by the Group to measure the performance of ordinary business operations.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2025	4,941,445	754,473	740,227	15.0
March 31, 2025	4,671,143	719,028	705,678	15.1

2. Cash Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	120.00	120.00
Fiscal year ending March 31, 2026	—	0.00	—		
Fiscal year ending March 31, 2026 (Forecast)				130.00	130.00

(Note) Revision of projected dividends most recently announced: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(% represents year-on-year change)

	Net revenue		Business profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	473,500	12.0	96,000	2.5	59,000	(11.1)	406.32

(Note) Revision of projected earnings forecasts most recently announced: None

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- Changes in accounting policies required by IFRS: None
- Changes in accounting policies other than a. above: None
- Changes in accounting estimates: None

(3) Number of shares issued (common shares)

a. Number of shares issued at the end of the period (including treasury shares):

As of December 31, 2025	185,444,772 shares
As of March 31, 2025	185,444,772 shares

b. Treasury shares at the end of the period:

As of December 31, 2025	41,818,201 shares
As of March 31, 2025	36,568,920 shares

c. Average number of shares outstanding during the period (cumulative):

Nine months ended December 31, 2025	145,672,249 shares
Nine months ended December 31, 2024	158,911,193 shares

(Note) For shares of the Company held by affiliated companies accounted for using the equity method, the portion attributable to the Company is included in the number of treasury shares.

(Treasury shares at the end of the period: As of December 31, 2025 1,365,825 shares, as of March 31, 2025 1,647,742 shares)

- Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

- Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements, etc.)

The forecasts indicated above are based on our future outlook as of the announcement date of these materials, assumptions that form the basis of plans, and predictions. Actual performance may differ from the projected results due to various factors.

(Means of obtaining supplementary material on financial results)

Supplementary material on financial results will be posted on the Company's website immediately after the announcement of the financial results.

Condensed Quarterly Consolidated Financial Statements
(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and cash equivalents	139,399	100,339
Trade and other receivables	3,615,701	3,905,952
Inventories	170,309	172,537
Operational investment securities	96,364	95,577
Investment securities	62,587	61,345
Other financial assets	44,436	67,602
Property, plant and equipment	29,253	24,779
Right-of-use assets	14,998	5,615
Intangible assets	127,125	116,532
Investment property	168,243	188,411
Investments accounted for using equity method	140,220	139,880
Deferred tax assets	40,117	34,848
Other assets	20,966	15,677
Assets held for sale	1,419	12,344
Total assets	4,671,143	4,941,445
Liabilities and equity		
Liabilities		
Trade and other payables	283,171	301,649
Financial guarantee liabilities	8,714	8,014
Bonds and borrowings	3,404,400	3,609,997
Other financial liabilities	19,811	36,591
Income taxes payable	24,367	9,640
Provision for point card certificates	132,627	136,775
Provision for loss on interest repayment	11,794	9,710
Other provisions	1,488	905
Deferred tax liabilities	378	731
Other liabilities	65,362	61,867
Liabilities directly associated with assets held for sale	—	11,088
Total liabilities	3,952,115	4,186,972
Equity		
Share capital	75,929	75,929
Capital surplus	93,947	93,424
Retained earnings	602,903	639,700
Treasury shares	(96,356)	(117,239)
Other components of equity	29,254	48,412
Total equity attributable to owners of parent	705,678	740,227
Non-controlling interests	13,350	14,245
Total equity	719,028	754,473
Total liabilities and equity	4,671,143	4,941,445

(2) Condensed Quarterly Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Revenue		
Income from the payment business	183,475	203,631
Income from the lease business	9,896	10,855
Income from the finance business	52,869	62,315
Revenue from the real estate-related business	57,837	56,967
Revenue from the global business	33,938	43,640
Revenue from the entertainment business	26,174	28,862
Finance income	4,116	5,208
Total	368,308	411,482
Cost of sales		
Cost of sales for the finance business	–	1,774
Cost of sales for the real estate-related business	33,574	32,389
Cost of sales for the entertainment business	21,283	23,594
Total	54,858	57,758
Net revenue	313,450	353,723
Selling, general and administrative expenses	188,195	197,554
Impairment losses on financial assets	30,701	48,335
Finance costs	27,780	37,385
Gain arising from the derecognition of financial assets measured at amortized cost	613	819
Share of profit of investments accounted for using equity method	10,740	10,618
Other income	4,456	3,988
Other expenses	841	12,703
Profit before tax	81,742	73,170
Income tax expense	23,346	23,918
Profit	58,395	49,252
Profit attributable to		
Owners of parent	57,609	48,813
Non-controlling interests	786	438
Profit	58,395	49,252
Earnings per share		
Basic earnings per share (Yen)	362.53	335.09
Diluted earnings per share (Yen)	362.12	334.77

Reconciliation from profit before tax to business profit

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit before tax	81,742	73,170
Reconciliations (Share of profit of investments accounted for using equity method)	(219)	(110)
Reconciliations (Other income)	(1,581)	(1,111)
Reconciliations (Other expenses)	137	11,518
Adjustments for the application of the effective interest method to financial assets	(144)	(133)
Subtotal	(1,808)	10,163
Business profit	79,934	83,334

(3) Condensed Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	58,395	49,252
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	428	7,589
Remeasurements of defined benefit plans	(13)	4
Share of other comprehensive income of investments accounted for using equity method	316	1,131
Items that may be reclassified to profit or loss		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	80	(16)
Effective portion of cash flow hedges	3,404	11,261
Exchange differences on translation of foreign operations	(2,558)	4,795
Share of other comprehensive income of investments accounted for using equity method	(37)	364
Total other comprehensive income, net of tax	1,620	25,129
Comprehensive income	60,015	74,382
Comprehensive income attributable to		
Owners of parent	59,044	74,018
Non-controlling interests	971	363
Comprehensive income	60,015	74,382

(4) Condensed Quarterly Consolidated Statements of Changes in Equity
Nine months ended December 31, 2024

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2024	75,929	93,178	542,602	(47,767)	41,110	705,053	12,558	717,611
Profit			57,609			57,609	786	58,395
Other comprehensive income					1,435	1,435	184	1,620
Comprehensive income	—	—	57,609	—	1,435	59,044	971	60,015
Purchase of treasury shares				(31,883)		(31,883)		(31,883)
Share-based payment transactions		692		36		729		729
Dividends			(17,288)			(17,288)	(108)	(17,397)
Transfer from other components of equity to retained earnings			11,696		(11,696)	—		—
Changes in ownership interest in subsidiaries		(94)			(1)	(96)	405	309
Other		10				10		10
Total transactions with owners	—	609	(5,592)	(31,846)	(11,697)	(48,528)	296	(48,231)
Balance as of December 31, 2024	75,929	93,787	594,619	(79,613)	30,847	715,570	13,825	729,396

Nine months ended December 31, 2025

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance as of April 1, 2025	75,929	93,947	602,903	(96,356)	29,254	705,678	13,350	719,028
Profit			48,813			48,813	438	49,252
Other comprehensive income					25,205	25,205	(75)	25,129
Comprehensive income	—	—	48,813	—	25,205	74,018	363	74,382
Purchase of treasury shares				(21,543)		(21,543)		(21,543)
Disposal of treasury shares		157		604		762		762
Share-based payment transactions		383		56		440		440
Dividends			(18,062)			(18,062)	(145)	(18,207)
Transfer from other components of equity to retained earnings			6,046		(6,046)	—		—
Changes in ownership interest in subsidiaries		(1,056)			(0)	(1,056)	677	(379)
Other		(8)				(8)		(8)
Total transactions with owners	—	(522)	(12,016)	(20,882)	(6,046)	(39,469)	532	(38,937)
Balance as of December 31, 2025	75,929	93,424	639,700	(117,239)	48,412	740,227	14,245	754,473

(5) Segment Information, Etc.

(i) General information regarding reportable segments

The Group's reportable segments are components of the Group for which separate financial information is available, and which are subject to regular review by the Board of Directors for the purpose of making decisions about the allocation of management resource and assessing the segments' performance.

The Company and its consolidated subsidiaries separately develop and conduct business activities that directly relate to their various customers, and that are mainly based on market and customer service offerings. In accordance with these considerations, the Group's reportable segments are classified by market and customer service offerings and comprise the "Payment," "Lease," "Finance," "Real Estate-Related," "Global" and "Entertainment" business segments.

The Payment business segment mainly consists of the credit card business, which is the Group's major segment, and various peripheral businesses closely related to the credit card business.

The Lease business segment operates the Group's leasing business which is centered on the leasing of office equipment.

The Finance business segment consists of the credit guarantee business and the finance related business.

The Real Estate-Related business segment comprises the real estate business and the real estate leasing business.

The Global business segment operates the lending business and the investment business.

In the Entertainment business, the Group is developing an amusement business centered on the management of amusement centers/arcades.

From the three months ended June 30, 2025, to reflect the reorganization that was conducted in June 2025, the method of presenting the rent guarantee business, which was previously included in the Payment business segment, has changed, and it is now included in the Finance business segment.

As a result of the above change, segment information for the nine months ended December 31, 2024 has been restated based on the reportable segments after the change.

(ii) Information regarding profit or loss by reportable segments

Nine months ended December 31, 2024

(Millions of yen)

	Reportable segments							Adjustments (Note 2)	Consolidated
	Payment	Lease	Finance	Real estate- related	Global	Entertain- ment	Total		
Revenue									
Revenue from external customers	185,034	9,896	52,882	57,837	36,482	26,174	368,308	–	368,308
Intersegment revenue	1,491	1	–	130	–	0	1,623	(1,623)	–
Total	186,525	9,898	52,882	57,968	36,482	26,174	369,931	(1,623)	368,308
Net revenue	186,525	9,898	52,882	24,477	36,482	4,891	315,157	(1,706)	313,450
Segment profit (Business profit) (Note 1)	26,907	3,394	29,068	16,248	3,514	1,130	80,263	(329)	79,934
Reconciliations	–	–	–	–	–	–	–	–	1,808
Profit before tax	–	–	–	–	–	–	–	–	81,742

Nine months ended December 31, 2025

(Millions of yen)

	Reportable segments							Adjustments (Note 2)	Consolidated
	Payment	Lease	Finance	Real estate- related	Global	Entertain- ment	Total		
Revenue									
Revenue from external customers	206,546	10,855	62,324	56,967	45,925	28,862	411,482	–	411,482
Intersegment revenue	1,666	1	10	205	–	0	1,884	(1,884)	–
Total	208,213	10,857	62,334	57,173	45,925	28,862	413,367	(1,884)	411,482
Net revenue	208,213	10,857	60,560	24,870	45,925	5,268	355,694	(1,971)	353,723
Segment profit or loss (Business profit or loss) (Note 1)	30,520	3,509	34,163	16,274	(1,838)	1,947	84,576	(1,242)	83,334
Reconciliations	–	–	–	–	–	–	–	–	(10,163)
Profit before tax	–	–	–	–	–	–	–	–	73,170

(Notes) 1. Business profit or loss is a profit indicator calculated by subtracting the adjustment amount by the application of the effective interest rate method for financial assets and the non-recurring one-time profit and loss items from the profit before tax.

2. Adjustments include inter-segment eliminations.

Breakdown of reconciliations from segment profit (business profit) to profit before tax

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Segment profit (Business profit)	79,934	83,334
Adjustments for the application of the effective interest method to financial assets	144	133
Reconciliations (Share of profit of investments accounted for using equity method)	219	110
Gain on bargain purchase	219	110
Reconciliations (Other income)	1,581	1,111
Gain on sale of fixed assets	1,169	630
Gain on valuation of investment securities (stocks, etc.)	291	300
Gain associated with sale of shares of subsidiaries and associates	—	166
Other	119	13
Reconciliations (Other expenses)	(137)	(11,518)
Loss recognized on the measurement to fair value less costs to sell the disposal group held for sale	-	(5,842)
Loss associated with sale of shares of subsidiaries and associates	—	(2,659)
Impairment losses on investments accounted for using equity method	—	(1,677)
Impairment losses on non-financial assets	—	(1,099)
Loss on disposal of fixed assets	(35)	(52)
Loss on sale of fixed assets	(88)	—
Other	(13)	(187)
Reconciliations - total	1,808	(10,163)
Profit before tax	81,742	73,170