



## Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 2026 (Under IFRS)

February 12, 2026

Company name: KOKUSAI ELECTRIC CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6525  
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 Scheduled date to commence dividend payments: –  
 Preparation of supplementary materials on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Income before income tax		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	173,058	(0.9)	32,519	(18.1)	31,574	(19.4)	22,822	(12.4)
December 31, 2024	174,665	32.7	39,714	65.0	39,183	65.9	26,057	55.8

	Net income attributable to owners of the parent		Comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Nine months ended						
December 31, 2025	22,822	(12.4)	25,340	(1.7)	97.84	97.53
December 31, 2024	26,057	55.8	25,783	39.9	111.71	110.03

	Adjusted operating profit	Adjusted net income	Adjusted net income per share
	Millions of yen	Millions of yen	Yen
Nine months ended			
December 31, 2025	36,631	25,675	110.07
December 31, 2024	44,557	31,253	133.98

#### Notes

- Adjusted operating profit is calculated as operating profit – other income + other expenses + purchase price allocation amortization + stand-alone related expenses + stock-based compensation (except for performance-linked stock compensation).
- Adjusted net income is calculated as net income – other income + other expenses + purchase price allocation amortization + stand-alone related expenses + stock-based compensation (except for performance-linked stock compensation) – tax adjustments to total adjustments + extraordinary tax expenses.

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of				
December 31, 2025	352,107	212,844	212,844	60.4
March 31, 2025	341,512	196,168	196,168	57.4

## 2. Cash dividends

	Annual dividends per share				
	1Q end	2Q end	3Q end	4Q end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	18.00	—	19.00	37.00
Fiscal year ended March 31, 2026	—	18.00	—		
Fiscal year ending March 31, 2026 (Forecast)				18.00	36.00

Note: Revisions to the forecast of cash dividends most recently announced: No

## 3. Forecasts of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Income before income tax		Net income		Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	230,000	(3.7)	38,800	(24.4)	37,600	(26.0)	27,900	(22.5)	27,900	(22.5)	119.50

	Adjusted operating profit		Adjusted net income		Adjusted net income per share
	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	44,400	(23.1)	31,800	(24.8)	136.20

Note: Revisions to the forecast of financial results most recently announced: No

### ※ Notes

(1) Important changes in the scope of consolidation during period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	238,115,614 shares
As of March 31, 2025	238,002,985 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	4,641,793 shares
As of March 31, 2025	5,058,400 shares

(iii) Average number of shares outstanding during each of the following period  
(cumulative from the beginning of the fiscal year)

As of December 31, 2025	233,269,723 shares
As of December 31, 2024	233,263,145 shares

- ※ Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None
- ※ Proper use of earnings forecasts, and other special matters

The forward-looking statements herein are based on the Company's expectations, estimations, and forecasts deemed to be reasonable at the date of publication of this document. The forward-looking statements herein include the known and unknown risks, uncertainties and other factors and actual results may be materially different from those discussed or implied in the forward-looking statements. Accordingly, the forward-looking statements herein are inherently not guarantees of future performance and results.

KOKUSAI ELECTRIC CORPORATION  
Condensed quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and cash equivalents	44,755	47,728
Trade and other receivables	42,835	36,152
Inventories	83,200	92,758
Other current assets	2,062	2,905
Total current assets	172,852	179,543
Non-current Assets		
Property, plant and equipment	46,904	51,916
Right-of-use assets	2,093	3,208
Goodwill	59,065	59,065
Intangible assets	54,139	51,321
Other financial assets	1,706	1,707
Deferred tax assets	1,703	1,887
Other non-current assets	3,050	3,460
Total non-current assets	168,660	172,564
Total assets	341,512	352,107

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Loans payable	11,349	11,357
Lease obligations	579	804
Trade and other payables	23,606	26,361
Accrued expenses	12,512	10,394
Other financial liabilities	319	1,112
Income tax payable	9,622	2,191
Provisions	1,708	1,334
Contract liabilities	22,455	27,666
Other current liabilities	521	232
Total current liabilities	82,671	81,451
Non-current liabilities		
Loans payable	46,863	41,323
Lease obligations	1,393	2,358
Retirement and severance benefits	2,927	2,914
Provisions	206	223
Deferred tax liabilities	11,186	10,845
Other non-current liabilities	98	149
Total non-current liabilities	62,673	57,812
Total liabilities	145,344	139,263
Equity		
Common stock	14,086	14,139
Capital surplus	25,134	24,100
Treasury stock	(18,000)	(16,517)
Retained earnings	170,526	184,545
Other components of equity	4,422	6,577
Total equity attributable to owners of the parent	196,168	212,844
Total equity	196,168	212,844
Total liabilities and equity	341,512	352,107

KOKUSAI ELECTRIC CORPORATION  
Condensed quarterly consolidated statement of profit or loss  
Nine months ended December 31, 2025

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Revenues	174,665	173,058
Cost of sales	(98,434)	(100,678)
Gross profit	76,231	72,380
Selling, general and administrative expenses	(36,640)	(40,173)
Other income	307	457
Other expenses	(184)	(145)
Operating profit	39,714	32,519
Financial income	311	343
Financial expenses	(842)	(1,288)
Income before income tax	39,183	31,574
Income tax expenses	(13,126)	(8,752)
Net income	26,057	22,822
Net income attributable to:		
Owners of the parent	26,057	22,822
Net income per share		
Basic (yen)	111.71	97.84
Diluted (yen)	110.03	97.53

KOKUSAI ELECTRIC CORPORATION  
Condensed quarterly consolidated statement of comprehensive income  
Nine months ended December 31, 2025

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net income	<b>26,057</b>	<b>22,822</b>
Other comprehensive income (OCI)		
Items that may be reclassified into net income		
Cash flow hedges	(10)	9
Foreign currency translation adjustments	(264)	2,509
Total of items that may be reclassified into net income	(274)	2,518
Total other comprehensive income	(274)	2,518
Comprehensive income	25,783	25,340
Comprehensive income attributable to:		
Owners of the parent	25,783	25,340

KOKUSAI ELECTRIC CORPORATION  
Condensed quarterly consolidated statement of cash flows  
Nine months ended December 31, 2025

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
<b>Cash flows from operating activities</b>		
Net income	26,057	22,822
Depreciation and amortization	9,268	10,544
Income tax expense	13,126	8,752
Financial income	(311)	(343)
Financial expenses	842	1,288
Increase in inventories	(3,445)	(7,875)
Decrease (increase) in trade and other receivables	(10,330)	7,500
Decrease in trade and other payables	744	235
Other	(4,813)	3,037
Subtotal	31,138	45,960
Interest and dividends received	173	204
Interest paid	(795)	(487)
Income taxes paid	(9,858)	(17,280)
Net cash provided by operating activities	20,658	28,397
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(23,812)	(10,000)
Purchase of intangible assets	(224)	(2,057)
Other	(29)	63
Net cash used in investing activities	(24,065)	(11,994)
<b>Cash flows from financing activities</b>		
Repayment of Loans payable	(3,750)	(6,000)
Repayment of lease obligations	(547)	(566)
Dividends paid	(6,608)	(8,524)
Purchase of treasury shares	(18,518)	—
Other	524	(45)
Net cash used in financing activities	(28,899)	(15,135)
Effect of exchange rate changes on cash and cash equivalents	409	1,705
Net decrease in cash and cash equivalents	(31,897)	2,973
Cash and cash equivalents at beginning of the period	92,619	44,755
Cash and cash equivalents at end of the period	60,722	47,728