



February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: FUKUYAMA TRANSPORTING CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9075
 URL: <http://www.fukutsu.co.jp>
 Representative: HIROYUKI KUMANO, PRESIDENT & C.E.O
 Inquiries: YOSHIHIRO SATO, CORPORATE OFFICER GENERAL MANAGER OF ACCOUNTING AND FINANCE DEPARTMENT
 Telephone: +81-84-924-2000
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	239,518	4.7	8,706	2.8	10,551	(3.3)	14,222	47.4
December 31, 2024	228,829	4.8	8,469	(22.6)	10,907	(12.9)	9,649	29.6

Note: Comprehensive income For the nine months ended December 31, 2025: ¥13,132 million [1,402.8%]
 For the nine months ended December 31, 2024: ¥936 million [(94.3)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	380.58	-
December 31, 2024	239.43	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	510,956	288,858	56.1	7,796.00
March 31, 2025	500,674	287,773	57.1	7,207.30

Reference: Equity
 As of December 31, 2025: ¥286,868 million
 As of March 31, 2025: ¥285,948 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2026	-	38.00	-		
Fiscal year ending March 31, 2026 (Forecast)				38.00	76.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	316,300	4.6	8,100	10.0	9,700	(2.2)	13,000	48.6	352.59

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Renown Transport Co.,Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	40,770,363 shares
As of March 31, 2025	40,770,363 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,973,556 shares
As of March 31, 2025	1,095,519 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	37,371,007 shares
Nine months ended December 31, 2024	40,301,707 shares

* Shares of the Company held by the ESOP Trust Account are included in the treasury stock deducted in the calculation of the average number of shares during the period (quarterly total) (138,200 shares in the third quarter of the fiscal year ending March 31, 2025 and 131,183 shares in the third quarter of the fiscal year ending March 31, 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved.

Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts." The quarterly consolidated statements of cash flows for the nine months of the fiscal year of the previous fiscal year have not been reviewed by an audit firm.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	29,919	30,988
Notes and accounts receivable - trade	39,518	47,511
Other	4,710	5,421
Allowance for doubtful accounts	(102)	(425)
Total current assets	74,045	83,496
Non-current assets		
Property, plant and equipment		
Buildings and structures	286,656	286,634
Accumulated depreciation	(185,138)	(189,178)
Buildings and structures, net	101,518	97,456
Machinery, equipment and vehicles	135,980	141,918
Accumulated depreciation	(108,777)	(115,068)
Machinery, equipment and vehicles, net	27,202	26,849
Tools, furniture and fixtures	17,904	18,123
Accumulated depreciation	(13,965)	(14,683)
Tools, furniture and fixtures, net	3,939	3,439
Land	219,427	219,481
Construction in progress	5,799	12,607
Total property, plant and equipment	357,886	359,834
Intangible assets		
Other	5,287	8,098
Total intangible assets	5,287	8,098
Investments and other assets		
Investment securities	58,005	54,268
Deferred tax assets	2,320	1,974
Other	3,383	3,354
Allowance for doubtful accounts	(254)	(69)
Total investments and other assets	63,454	59,527
Total non-current assets	426,629	427,460
Total assets	500,674	510,956

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,977	16,642
Short-term borrowings	5,200	15,200
Current portion of long-term borrowings	43,021	11,772
Lease liabilities	312	228
Income taxes payable	3,489	4,223
Accrued consumption taxes	1,513	5,451
Provision for bonuses	5,212	2,158
Other	15,050	19,969
Total current liabilities	89,778	75,648
Non-current liabilities		
Long-term borrowings	61,675	85,059
Lease liabilities	223	94
Deferred tax liabilities	15,607	15,892
Deferred tax liabilities for land revaluation	24,278	24,278
Retirement benefit liability	19,851	19,696
Asset retirement obligations	498	500
Other	987	927
Total non-current liabilities	123,123	146,449
Total liabilities	212,901	222,098
Net assets		
Shareholders' equity		
Share capital	30,310	30,310
Capital surplus	39,513	39,513
Retained earnings	157,832	169,258
Treasury shares	(4,059)	(13,425)
Total shareholders' equity	223,597	225,657
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	27,031	26,014
Revaluation reserve for land	33,448	33,448
Foreign currency translation adjustment	72	47
Remeasurements of defined benefit plans	1,798	1,699
Total accumulated other comprehensive income	62,351	61,210
Non-controlling interests	1,824	1,990
Total net assets	287,773	288,858
Total liabilities and net assets	500,674	510,956

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	228,829	239,518
Cost of sales	213,353	223,478
Gross profit	15,475	16,040
Selling, general and administrative expenses	7,006	7,333
Operating profit	8,469	8,706
Non-operating income		
Dividend income	1,710	1,586
Foreign exchange gains	356	644
Subsidy income	339	17
Other	429	583
Total non-operating income	2,836	2,833
Non-operating expenses		
Interest expenses	313	714
Expenditures related to natural disaster	33	106
Other	50	167
Total non-operating expenses	397	988
Ordinary profit	10,907	10,551
Extraordinary income		
Gain on sale of non-current assets	218	113
Gain on sale of investment securities	6,525	12,263
Total extraordinary income	6,744	12,377
Extraordinary losses		
Loss on sale of non-current assets	35	23
Loss on retirement of non-current assets	166	298
Loss on sale of investment securities	2	-
Provision of allowance for doubtful accounts	-	308
Impairment losses	204	215
Loss on valuation of shares of subsidiaries and associates	-	5
Total extraordinary losses	409	850
Profit before income taxes	17,243	22,077
Income taxes - current	5,009	6,620
Income taxes - deferred	2,614	1,140
Total income taxes	7,623	7,761
Profit	9,619	14,316
Profit attributable to		
Profit attributable to owners of parent	9,649	14,222
Profit (loss) attributable to non-controlling interests	(29)	94
Other comprehensive income		
Valuation difference on available-for-sale securities	(8,613)	(1,057)
Foreign currency translation adjustment	5	(28)
Remeasurements of defined benefit plans, net of tax	(75)	(98)
Total other comprehensive income	(8,683)	(1,184)
Comprehensive income	936	13,132
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	909	13,081
Comprehensive income attributable to non-controlling interests	26	50

Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	17,243	22,077
Depreciation	13,268	15,540
Impairment losses	204	215
Increase (decrease) in provisions	(2,966)	(2,919)
Increase (decrease) in retirement benefit liability	(368)	(337)
Increase (decrease) in accrued expenses	854	1,794
Increase (decrease) in accrued consumption taxes	1,153	3,869
Loss (gain) on sale of investment securities	(6,523)	(12,263)
Other, net	(3,960)	(5,778)
Subtotal	18,905	22,197
Interest paid	(309)	(701)
Interest and dividends received	1,723	1,655
Income taxes paid	(4,400)	(6,192)
Net cash provided by (used in) operating activities	15,919	16,959
Cash flows from investing activities		
Purchase of property, plant and equipment	(30,575)	(16,399)
Proceeds from sale of property, plant and equipment	212	245
Purchase of investment securities	(467)	(665)
Proceeds from sale of investment securities	6,546	15,135
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(2,666)
Payments into time deposits	(90)	(85)
Proceeds from withdrawal of time deposits	662	297
Other, net	(1,673)	(1,505)
Net cash provided by (used in) investing activities	(25,385)	(5,644)
Cash flows from financing activities		
Proceeds from borrowings	89,750	86,586
Repayments of borrowings	(75,948)	(84,452)
Dividends paid	(3,012)	(2,683)
Purchase of treasury shares	(2,433)	(9,381)
Other, net	(323)	(338)
Net cash provided by (used in) financing activities	8,032	(10,270)
Effect of exchange rate change on cash and cash equivalents	5	(28)
Net increase (decrease) in cash and cash equivalents	(1,427)	1,016
Cash and cash equivalents at beginning of period	29,053	29,626
Cash and cash equivalents at end of period	27,626	30,643

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Other (Note)	Total
	Transporting	Chartered Transportation Services	Logistics	International operations	Total		
Sales							
Revenues from external customers	177,784	19,781	16,801	8,904	223,272	5,557	228,829
Transactions with other segments	-	-	-	-	-	5,943	5,943
Total	177,784	19,781	16,801	8,904	223,272	11,500	234,772
Segment Profit	6,513	1,706	2,518	263	11,000	867	11,868

Note: The "Other" category refers to business segments that are not included in the reporting segments, such as real estate leasing, goods sales, and This includes worker dispatching business (consignment work).

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	11,000
Benefits of the "Other" category	867
Company-wide expenses (Note)	(3,399)
Operating Income in Quarterly Consolidated Income and Statement of Comprehensive Income	8,469

Note: Company-wide expenses are mainly advertising expenses that are not attributable to the reporting segments and expenses related to the administrative departments of each consolidated company's headquarters.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					Other (Note)	Total
	Transporting	Chartered Transportation Services	Logistics	International operations	Total		
Sales							
Revenues from external customers	185,105	20,598	17,746	10,708	234,159	5,358	239,518
Transactions with other segments	-	-	-	-	-	6,037	6,037
Total	185,105	20,598	17,746	10,708	234,159	11,396	245,555
Segment Profit	6,437	1,904	2,972	445	11,758	722	12,480

Note: The "Other" category refers to business segments that are not included in the reporting segments, such as real estate leasing, goods sales, and This includes worker dispatching business (consignment work).

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	11,758
Benefits of the "Other" category	722
Company-wide expenses (Note)	(3,773)
Operating Income in Quarterly Consolidated Income and Statement of Comprehensive Income	8,706

Note: Company-wide expenses are mainly advertising expenses that are not attributable to the reporting segments and expenses related to the administrative departments of each consolidated company's headquarters.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the International Business, goodwill increased by 2,690 million yen due to the acquisition of shares of Renown Transport Co., Ltd. in the interim consolidated accounting period. The amount of goodwill is provisionally calculated because the allocation of acquisition costs has not been completed at the end of the third quarter of the current fiscal year.