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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

February 9, 2026

Company name: NITTO KOGYO CORPORATION
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 6651
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 Representative: Toru Kurono
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

President and COO
 General Manager of Accounting Department

(Note)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	143,020	7.2	10,998	18.3	11,610	22.2	8,042	(10.8)
December 31, 2024	133,354	14.1	9,298	3.3	9,503	(0.0)	9,014	36.3

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 8,546 million [(7.0)%
 For the nine months ended December 31, 2024: ¥ 9,185 million [9.7%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	211.99	-
December 31, 2024	237.64	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	180,736	119,121	65.1
March 31, 2025	183,897	116,507	62.6

(Reference) Equity: As of December 31, 2025: ¥ 117,611 million
 As of March 31, 2025: ¥ 115,135 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	64.00	-	96.00	160.00
Fiscal year ending March 31, 2026	-	62.00	-		
Fiscal year ending March 31, 2026 (Forecast)				70.00	132.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	194,000	5.0	14,500	7.9	14,900	10.2	10,000	(17.3)	263.60

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	40,458,000 shares
As of March 31, 2025	40,458,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,520,763 shares
As of March 31, 2025	2,522,112 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	37,936,710 shares
Nine months ended December 31, 2024	37,933,740 shares

(Note)

The Company has introduced “Board Benefit Trust (BBT)”. The Company’s shares in the BBT, which are reported as treasury shares under Shareholders’ equity, are counted as the number of treasury shares as of the average number of shares outstanding for the period for the purpose of not including for computing earnings per share.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions that the Company deemed reasonable and the Company does not promise the achievement of those forecasts. Actual results may differ materially due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	34,027	29,856
Notes and accounts receivable - trade, and contract assets	42,402	43,239
Merchandise and finished goods	12,058	12,960
Work in process	5,458	5,455
Raw materials and supplies	10,967	9,819
Other	2,167	2,610
Allowance for doubtful accounts	(241)	(272)
Total current assets	106,841	103,669
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,042	25,084
Machinery, equipment and vehicles, net	11,057	10,881
Land	19,025	18,945
Leased assets, net	228	187
Construction in progress	2,514	2,704
Other, net	2,180	2,215
Total property, plant and equipment	61,049	60,018
Intangible assets		
Goodwill	431	445
Other	2,800	2,515
Total intangible assets	3,232	2,961
Investments and other assets		
Investment securities	5,970	7,509
Deferred tax assets	541	310
Retirement benefit asset	4,581	4,640
Other	1,720	1,663
Allowance for doubtful accounts	(39)	(36)
Total investments and other assets	12,774	14,087
Total non-current assets	77,056	77,067
Total assets	183,897	180,736

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,858	17,986
Short-term borrowings	52	3,000
Current portion of long-term borrowings	4,012	4,000
Lease liabilities	137	115
Income taxes payable	2,290	1,561
Provision for bonuses	3,781	1,664
Provision for bonuses for directors (and other officers)	-	51
Provision for loss on liquidation of subsidiaries and associates	4	4
Building demolition cost allowance	637	141
Asset retirement obligations	588	89
Other	9,558	8,509
Total current liabilities	39,920	37,124
Non-current liabilities		
Long-term borrowings	24,010	21,000
Long-term accounts payable - other	36	36
Lease liabilities	352	336
Deferred tax liabilities	1,013	987
Provision for share awards	100	106
Provision for retirement benefits for directors (and other officers)	22	26
Retirement benefit liability	1,728	1,770
Asset retirement obligations	42	42
Other	164	182
Total non-current liabilities	27,470	24,490
Total liabilities	67,390	61,615
Net assets		
Shareholders' equity		
Share capital	6,578	6,578
Capital surplus	8,802	8,745
Retained earnings	95,382	97,415
Treasury shares	(3,196)	(3,194)
Total shareholders' equity	107,567	109,545
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,854	2,699
Deferred gains or losses on hedges	-	21
Foreign currency translation adjustment	3,600	3,410
Remeasurements of defined benefit plans	2,112	1,933
Total accumulated other comprehensive income	7,567	8,065
Non-controlling interests	1,371	1,510
Total net assets	116,507	119,121
Total liabilities and net assets	183,897	180,736

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	133,354	143,020
Cost of sales	97,232	103,661
Gross profit	36,122	39,359
Selling, general and administrative expenses	26,823	28,360
Operating profit	9,298	10,998
Non-operating income		
Interest income	51	45
Dividend income	193	247
Rental income from buildings	106	102
Foreign exchange gains	371	283
Other	319	198
Total non-operating income	1,043	877
Non-operating expenses		
Interest expenses	116	228
Depreciation	669	3
Other	52	33
Total non-operating expenses	838	265
Ordinary profit	9,503	11,610
Extraordinary income		
Gain on sale of non-current assets	330	57
Gain on sale of investment securities	7	17
Gain on bargain purchase	2,395	-
Gain on transfer from business divestitures	18	-
Total extraordinary income	2,752	75
Extraordinary losses		
Loss on sale and retirement of non-current assets	84	79
Settlement payments	-	256
Total extraordinary losses	84	335
Profit before income taxes	12,170	11,350
Income taxes - current	3,338	3,491
Income taxes - deferred	(96)	(192)
Total income taxes	3,241	3,298
Profit	8,929	8,051
Profit (loss) attributable to non-controlling interests	(84)	9
Profit attributable to owners of parent	9,014	8,042

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	8,929	8,051
Other comprehensive income		
Valuation difference on available-for-sale securities	(162)	856
Deferred gains or losses on hedges	-	21
Foreign currency translation adjustment	700	(194)
Remeasurements of defined benefit plans, net of tax	(282)	(188)
Total other comprehensive income	255	495
Comprehensive income	9,185	8,546
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,207	8,539
Comprehensive income attributable to non-controlling interests	(22)	6